

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 09**

165 - Lanett City Schools

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$107,186.76	\$39,798.00	(\$67,388.76)	\$246,236.24	\$225,267.00	(\$20,969.24)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$22,357.00	\$22,357.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$107,186.76	\$39,798.00	(\$67,388.76)	\$268,593.24	\$247,624.00	(\$20,969.24)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$15,805.24	\$5,293.26	\$10,511.98
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$40,788.00	\$40,788.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$212,000.00	\$170,713.69	\$41,286.31
Debt Service	\$107,186.76	\$98,166.80	\$9,019.96	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$107,186.76	\$98,166.80	\$9,019.96	\$268,593.24	\$216,794.95	\$51,798.29
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$58,368.80)	(\$58,368.80)	\$0.00	\$30,829.05	\$30,829.05
Beginning Fund Balance - Oct. 1:	\$5,790.06	\$5,790.06	\$0.00	\$302,908.96	\$302,908.96	\$0.00
Ending Fund Balance:	\$5,790.06	(\$52,578.74)	(\$58,368.80)	\$302,908.96	\$333,738.01	\$30,829.05

Information in this report has been reconciled to the corresponding bank statements.