

**HILLCREST ELEMENTARY – 1361**  
**BUDGET NARRATIVE**  
**FY2026**

Hillcrest Elementary 2025-26 budget shows the continued commitment to increase the level of quality instruction in all classrooms and provide needed support to help all students succeed. The School has two main areas of focus. First, we are focusing on our implementation of PLCs, addressing student needs. We continue to gather data from all stakeholders to determine where improvements can be made throughout the school and allocate funds to those areas. Second, there is a continued focus on teaching kids to love learning and increasing proficiency. This will be evident through quarterly reading incentives, new leadership opportunities for students, and refining the curriculum to align with state standards. With the proposed budget, we have had to scale back in several areas to account for increased expenditure for regularly occurring budget items and increased expenses in all services provided to our students, compounded by a loss in grant funding.

**Revenues:**

- The proposed budget was built on a conservative projected enrollment of 671. This will be an increase over the previous year.
- Hillcrest is requesting 70% (\$115,164) of the cleaning contract to be covered using the Fund Balance from the General Fund.
- Due to the state & federal funding cuts, we have chosen to budget a transfer of \$80,000 from our After School Program to support the needs of the school.

**Expenditures:**

- The proposed budget reflects salary adjustments funded with the Teacher Salary Increase Allocation for Instructional staff at a 2% increase for returning teachers. Non-Instructional returning staff are budgeted to receive the lesser of a 1% increase of their current base or \$1,000.
- A contracted SRO position was replaced with a school-employed school guardian (uniformed) to comply with the Safe Schools Act.
- Due to the Federal funding cuts, the general fund is budgeted to support more of the salaries normally paid for with IDEA & Title I.
- All travel, professional development & capital expenses are put on hold. Should there be changes in the funding, we will re-evaluate these needs.

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**LAKE WALES CHARTER SCHOOLS, Inc.****FY26 Adopted General Fund Budget****All School Sites & Administration**

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	Hillcrest Elementary	
	<i>FY25 General Fund<sup>1</sup></i>	<i>FY26 General Fund<sup>2</sup></i>
<b>REVENUES</b>		
State and local sources	\$ 5,804,861	\$ 5,655,203
Contributions and other revenue	-	80,000
Other financing sources	110,875	115,164
<b>Total Revenues</b>	<b>5,915,736</b>	<b>5,850,367</b>
<b>EXPENDITURES</b>		
Instruction	4,049,551	3,988,361
Pupil Personnel Services	68,813	69,020
Instructional Media	137,350	140,647
Instruction & Curriculum Development	95,170	102,465
Instructional Staff Training	-	
Instructional Related Technology	11,480	1,300
Board of Education	18,750	18,000
General Administration		
School Administration	454,270	456,735
Facilities Acquisition & Construction		
Fiscal Services	25,974	26,169
Central Services		
Transportation		
Operation of Plant	315,052	481,863
Maintenance of Plant	12,874	
Administrative Related Technology		
Community Services/Athletics		
Debt Service		
Operating Transfers	726,452	565,807
<b>Total Expenditures</b>	<b>5,915,736</b>	<b>5,850,367</b>
<b>Net Changes in Fund Balance</b>	<b>-</b>	<b>-</b>
<b>FEFP Budgeted Enrollment</b>	<b>666.00</b>	<b>671.00</b>

*E Estimate*

1. Adopted by Board of Trustees - February 24, 2025
2. Presented for Board Approval- August 11, 2025
3. Other Financing Sources will be the schools fund balance as needed.