



# Financial Aid Information Session

Presented by:  
Mount Union  
Student Financial Aid



# Topics

- Financial Aid Basics
- What do I need to apply?
- FSA ID Username and Password
- FAFSA
- How do I read and compare financial aid awards?
- What if my financial situation changes?
- What are the questions I should be asking?
- Where can I get help filing my FAFSA?



# What is Financial Aid?



Scholarships

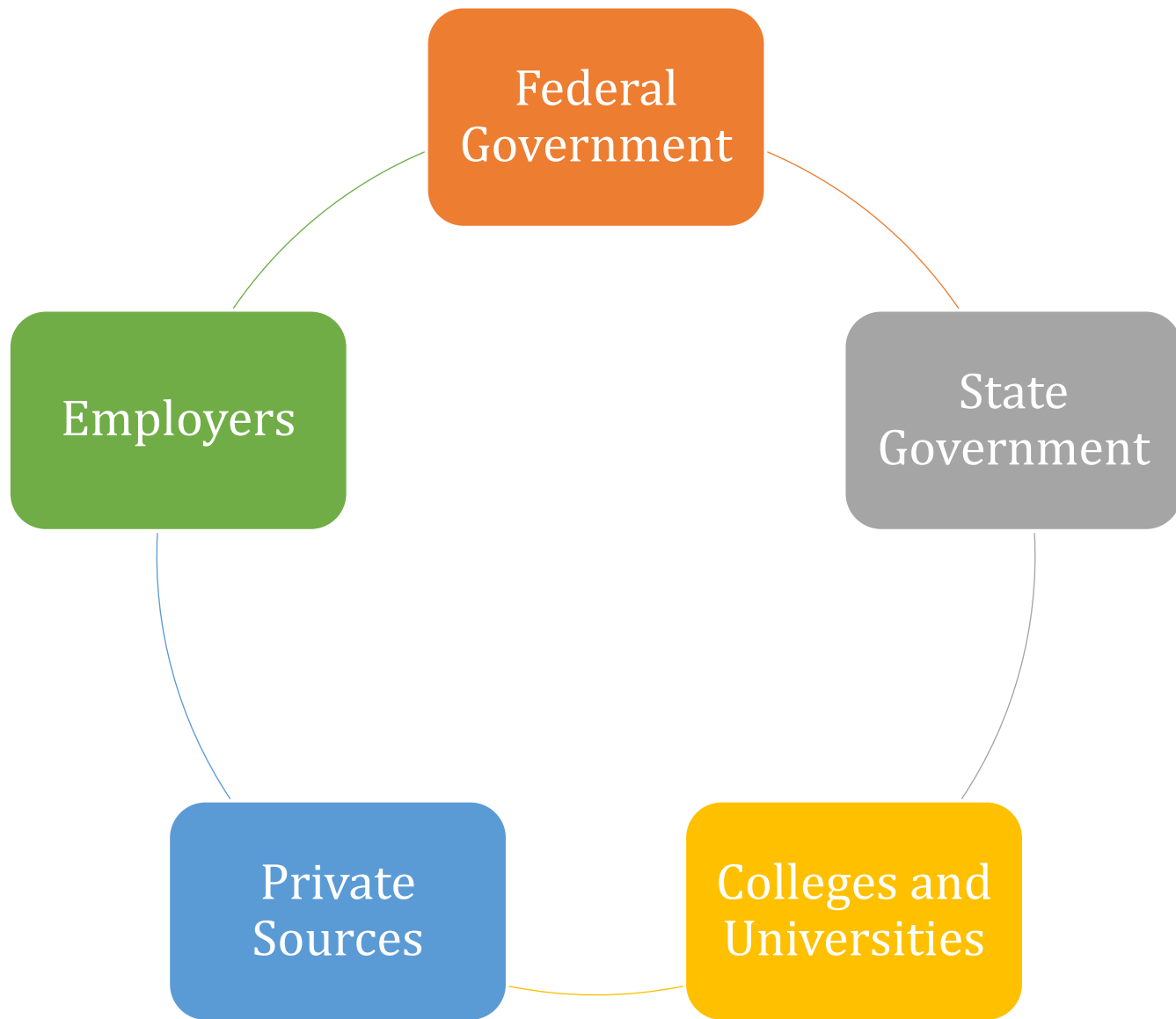
Talent and  
Athletic Awards

Grants

Loans








Federal Work  
Study





**FAFSA**  
FREE APPLICATION  
FOR FEDERAL STUDENT AID



-  2022 Federal Tax Returns/W-2's for student and contributor(s)
-  Recent bank statements
-  Records of untaxed income
-  Records of investments and assets
-  Social Security Numbers and email addresses for the student and contributor(s)
-  Driver's License (if you have one)
-  Alien Registration Number (if you are not a U.S. Citizen)



## Create an Account

Whether you're a student, parent, or borrower, you'll need to create your own account to manage the student loan journey.

[Get Started](#)

Already have an account? [Log In](#)

### What You Can Use Your Account For

- Filling out the *Free Application for Federal Student Aid (FAFSA®)* form
- Signing your *Master Promissory Note (MPN)*
- Applying for repayment plans
- Completing loan counseling
- Using the *Public Service Loan Forgiveness Help Tool*

### What You'll Need

- Social Security number
- Your own mobile phone number and/or email address

[Apply for FSA ID at studentaid.gov](#)









# Get Money to Pay for School

Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or graduate school.



## 2024-25 FAFSA Form

Start a New Form

Edit Existing Form

Need to access last year's form? [Start](#) or [Edit a 2023-24 Form](#)

## Check FAFSA® Deadlines for the State You Live In

Some states and colleges use FAFSA information to award their own grants, scholarships, and loans. Check your state's deadlines here!

School Year

State of Residence

Find Deadlines

[View All FAFSA Deadlines](#)



**2024-2025**



### Who Should Complete This?

Any student, regardless of income, who wants to be considered for federal, state, and school financial aid programs, which includes scholarships, grants, loans, and Federal work-study.



### How Long Will it Take?

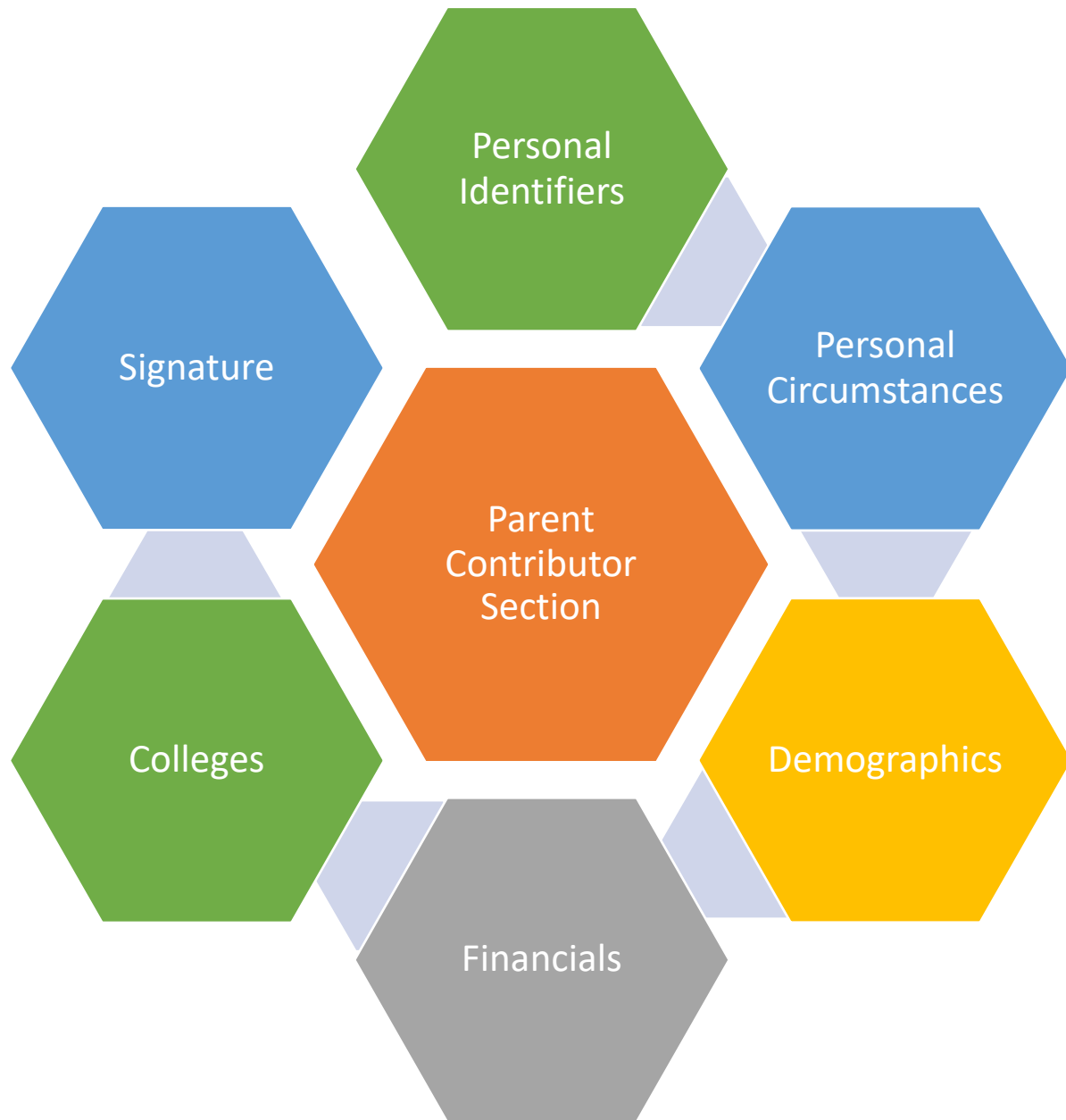
It takes most people less than an hour to complete, including gathering any documents or data needed.



### What Do I Need?

- Verified StudentAid.gov account
- Social Security Number
- Parent or spouse contributor email addresses
- Income and asset information, if required

**December**





## Student Personal Circumstances

Select all that apply.

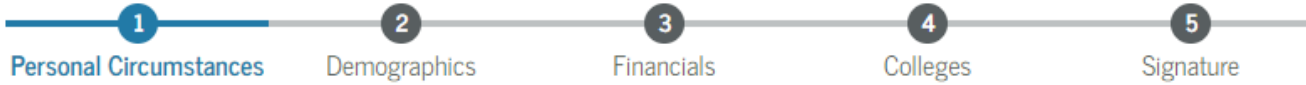
- The student is currently serving on active duty in the U.S. armed forces for purposes other than training.
- The student is a veteran of the U.S. armed forces.
- The student has children or other people (excluding their spouse) who live with them and receive more than half of their support from the student now and between July 1, 20XX and June 30, 20XX.
- At any time since the student turned 13, they were an orphan (no living biological or adoptive parent).
- At any time since the student turned 13, they were a ward of the court. ?
- At any time since the student turned 13, they were in foster care.
- The student is or was a legally emancipated minor, as determined by a court in their state of residence.
- The student is or was in a legal guardianship with someone other than their parent or stepparent, as determined by a court in their state of residence.
- None of these apply

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## Student Unusual Circumstances

This information will help us evaluate the student's ability to pay for school.

**Do unusual circumstances prevent the student from contacting their parents or would contacting their parents pose a risk to the student?**

*A person experiencing unusual circumstances may have:*

- *Left home due to an abusive or threatening environment;*
- *Been abandoned by or estranged from their parents, and have not been adopted;*
- *Been granted refugee or asylee status and are separated from their parents, or their parents are displaced in a foreign country;*
- *Been a victim of human trafficking;*
- *Been incarcerated, or their parents are incarcerated and contact with them would pose a risk to them; or*
- *Been otherwise unable to contact or locate their parents, and have not been adopted.*

*If their circumstances resulted in not having a safe, stable place to live, they may be considered a homeless youth and should review the answer to the previous question about being unaccompanied and homeless.*

Yes

No

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# Parent of Record on the FASFA

## Biological or Adoptive Parents

- If **not** married **but** living together report **BOTH** parents

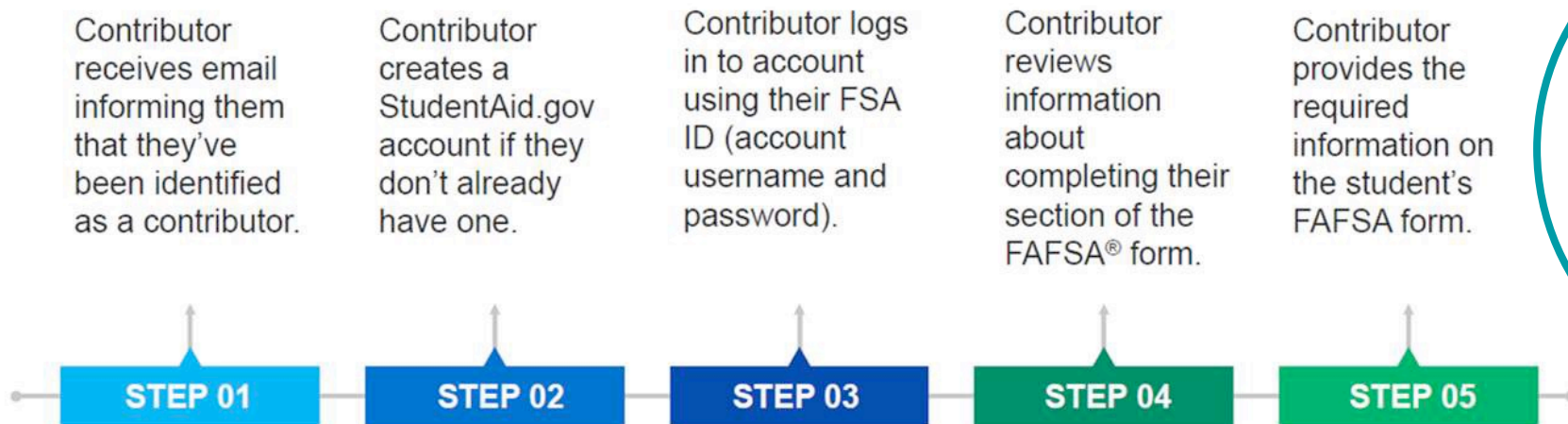
## Biological Parents are Divorced or Never Married:

- Provide information for the parent that provides most financial support in 12 months prior to completing the FASFA
- Even if the student does not live with that parent
- If support provided is equal, report for the parent with the greater income and assets
- If parent is re-married, report information about their spouse (student step –parent)





## Steps for Contributors



**IMPORTANT:** Being a contributor does NOT implicate financial responsibility. However, if a required contributor refuses to provide their information, it will result in an incomplete FAFSA form and the student will become ineligible for federal student aid.



## Your Finances

The FAFSA form helps schools determine the student's ability to pay for college without financial aid, so we ask in this section if you receive any federal or state entitlement benefits and if you have any investments, real estates, or other assets.



[Previous](#)

[Continue](#)








## Congratulations, the FAFSA<sup>®</sup> Form Is Complete!

 Raya Tran

Completion Date  
10/12/2024

### What Happens Next

-  **Email sent**  
Confirm that the student received an email version of this page.
-  **The Student Will Receive Notification of Processing**  
In one to three days, the student will receive a notification by email that their FAFSA form was processed and sent to the student's schools.
-  **The Student Will Receive School Communications**  
We use the information collected on the student's FAFSA form to calculate their Student Aid Index (SAI). The SAI lets schools determine how much aid the student is eligible to receive. Schools will reach out to the student if they need more information. They will also contact the student with financial aid offers. Once received, the student can contact their financial aid offices directly to ask questions about their student aid packages.

### Track and Manage the Student's FAFSA<sup>®</sup> Form

You can check the status of the student's application in the "My Activity" section of your StudentAid.gov account. We will let you know if we need anything more from you.

[View Status](#)



### View Your FAFSA<sup>®</sup> Submission Summary

Once your application is complete and submitted, you can view your FAFSA Submission Summary, a summary of the information you provided on your FAFSA form. You'll be able to access the FAFSA Submission Summary one to three days after you submit your application by logging back in with your account username and password (FSA ID).

prove  
justify  
check  
inspect  
verify  
substantiate  
attest  
clarify  
authenticate  
docu



FAFSA determines SAI  
(Student Aid Index)



School(s) receive FAFSA and offer  
financial aid award



Student accepts award(s) and completes  
necessary requirements

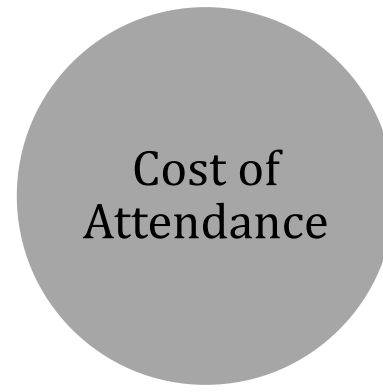




- Tuition & Fees
- Food & Housing



- Equipment
- Course Materials/Supplies
- Transportation





Cost of Attendance



SAI



Financial Need



Federal Pell  
Grant

Federal SEOG  
Grant

State Grants



subsidized



VS

unsubsidized



# UNIVERSITY OF MOUNT UNION



Visit the Financial Aid Office Page

02/21/2023

Not Selected for Verification  
On Campus

## Grants & Scholarships i

**\$28,100**

Grants & Scholarships	Fall 2023	Spring 2024	Total
Hartshorn Award <span>i</span>	\$7,000	\$7,000	\$14,000
Hartshorn Award - On Campus <span>i</span>	\$1,500	\$1,500	\$3,000
Manzilla Multicultural Award <span>i</span>	\$1,000	\$1,000	\$2,000
University of Mount Union Grant <span>i</span>	\$642	\$643	\$1,285
Mount Union Pell Opportunity Grant <span>i</span>	\$460	\$460	\$920
Federal Pell Grant <span>i</span>	\$3,448	\$3,447	\$6,895

## Direct Costs i

**\$47,700**

Direct Costs	Fall 2023	Spring 2024	Total
Tuition	\$17,500	\$17,500	\$35,000
Technology Fee	\$200	\$200	\$400
Average Food and Housing <span>i</span>	\$6,150	\$6,150	\$12,300

## Estimated Balance without Loans

**\$19,600**



University of Mount Union  
Student Financial Aid Office  
finaid@mountunion.edu



### Estimated Loans ⓘ

**\$5,500**

Estimated Loans	Fall 2023	Spring 2024	Total
Federal Direct Subsidized Loan ⓘ	\$1,750	\$1,750	\$3,500
Federal Direct Unsubsidized Loan ⓘ	\$1,000	\$1,000	\$2,000

### Estimated Balance with Loans

**\$14,100**

### Estimated Federal Work Study ⓘ

**\$1,800**

Estimated Federal Workstudy	Fall 2023	Spring 2024	Total
Federal Work Study ⓘ	\$900	\$900	\$1,800

### Estimated Indirect Costs ⓘ

**\$3,196**

Estimated Indirect Costs	Fall 2023	Spring 2024	Total
Federal Student Loan Fees	\$35	\$35	\$70
Course Materials/Supplies	\$110	\$110	\$220
Transportation	\$418	\$418	\$836
Misc Personal Expenses	\$325	\$325	\$650
Additional Food ⓘ	\$60	\$60	\$120
Equipment	\$650	\$650	\$1,300

Direct  
Costs



Scholarships/  
Grants



Net Price



school  
Don't judge a ~~book~~  
by its ~~cover~~.

sticker price



### School A

#### Direct Costs

Tuition/Fees	\$26,340
Room/Board	\$11,990
Total	\$38,330

#### Financial Aid

University Award	\$11,000
Federal Pell Grant	\$1,645
Federal SEOG	\$2,000
Tuition Scholarship	\$5,278
Total	\$19,923

Estimated Cost      \$18,407

### School B

#### Direct Costs

Tuition/Fees	\$34,400
Room/Board	\$11,200
Total	\$45,600

#### Financial Aid

Trustee Scholarship	\$18,000
Housing award	\$3,000
Manzilla Award	\$2,000
Federal Pell Grant	\$1,645
University Grant	\$2,750
Total	\$27,395

Estimated Cost      \$18,205











# Payment Plan





# PARENT PLUS LOAN

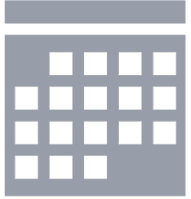


Debt.com

FEDERAL

PRIVATE





Is there a FAFSA deadline? If not, do they have a preferred deadline?



What documents do I need to complete to receive my financial aid offer? What are the deadlines? (FAFSA, institutional application, CSS Profile, etc)



When will my financial aid offer be ready to view?



How will I receive my financial aid offer? Mail/email/portal?



Are there scholarship deadlines?



Will my financial aid change if my housing status changes? (commuting vs. living on campus)







WELCOME

# Video Answers 24/7

HAVE QUESTIONS?  
Learn more through these short videos.

Search Our Library of Videos

Search for financial aid answers



What is Federal Work-Study?

FEATURED VIDEO

What is  
Federal



#FutureUndergrads, #FWSSupervisor, #CurrentUndergrads

Loan Overview

FEATURED PLAYLIST



## Browse by Category

### Video Playlists For...

Future Undergrads	50
Current Undergrads	54
Graduate Students	52




## To do Items:


- FSA ID
- FAFSA
- Review Award Offers
- Complete Requirements
- Enroll



Investing your money, you're investing your time  
Your investment pay off is at the heart of all we

[Applying for Financial Aid](#) 

- [Financial Aid Handbook](#)
- [Financial Aid FAQs](#)
- [Verification](#)

[Tuition](#) 

[Scholarships and Grants](#)

[Loans](#)

[Federal Work Study](#)

[Raider Ready](#)


**Chat with us!**





[Link to Self-Service](#)

**CONTACT US**

**Office of Student Financial Aid**  
Gartner Welcome Center

**Ask Financial Aid** 

 Need help with financial aid?  
Ask the chatbot or chat with a  
live agent Monday - Friday 9  
a.m to 4 p.m.



[mountunion.edu/applying-for-financial-aid](https://mountunion.edu/applying-for-financial-aid)



QUESTIONS

ANSWERS





# Financial Aid Team



Kathleen Thomas  
Assistant Vice President



Reagan Stull  
Assistant Director



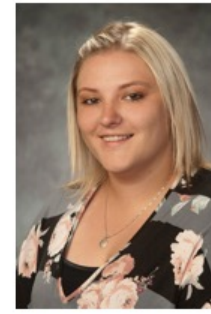
Jenni Chadwell  
Assistant Director



MacKenzie McKay  
Representative



Kendra Mazzei  
Assistant



Jamie Ruth  
Data Coordinator



Contact Information:  
Office of Student Financial Aid  
University of Mount Union

[finaid@mountunion.edu](mailto:finaid@mountunion.edu)

330-823-2674