

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 04**

**131 - Elba City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$164,301.00	\$0.00	(\$164,301.00)	\$66,575.00	\$7,580.00	(\$58,995.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$14,431.00	\$83.85	(\$14,347.15)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$164,301.00</b>	<b>\$0.00</b>	<b>(\$164,301.00)</b>	<b>\$81,006.00</b>	<b>\$7,663.85</b>	<b>(\$73,342.15)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$23,659.95	(\$23,659.95)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay						
Debt Service	\$164,301.00	\$70,778.78	\$93,522.22	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$164,301.00</b>	<b>\$70,778.78</b>	<b>\$93,522.22</b>	<b>\$0.00</b>	<b>\$23,659.95</b>	<b>(\$23,659.95)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$70,778.78)</b>	<b>(\$70,778.78)</b>	<b>\$81,006.00</b>	<b>(\$15,996.10)</b>	<b>(\$97,002.10)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$373.48</b>	<b>\$373.48</b>	<b>\$50,000.00</b>	<b>\$100,810.07</b>	<b>\$50,810.07</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>(\$70,405.30)</b>	<b>(\$70,405.30)</b>	<b>\$131,006.00</b>	<b>\$84,813.97</b>	<b>(\$46,192.03)</b>

Information in this report has been reconciled to the corresponding bank statements.