

Randolph County Board of Education
Tentative Budget Summary
July 1, 2023 - June 30, 2024

Governmental Fund Types

	General Fund	Capital Projects Fund	Debt Service Funds	Special Revenue Funds	TOTAL
REVENUES					
Local Taxes	\$ 3,910,000	\$ -	\$ 775,000	\$ -	\$ 4,685,000
Other Local Sources	32,000	1,500	-	-	33,500
State Sources	5,110,000	7,500,000	-	132,816	12,742,816
Federal Sources	-	-	-	6,510,000	6,510,000
Total Revenues	9,052,000	7,501,500	775,000	6,642,816	23,971,316
EXPENDITURES					
Instruction	4,500,000	-	-	2,190,000	6,690,000
Pupil Services	352,000	-	-	1,042,481	1,394,481
Improvement of Instructional Svcs/Prof Develop	450,000	-	-	1,112,666	1,562,666
Educational Media Services	145,000	-	-	212,202	357,202
General Administration	490,000	-	-	380,000	870,000
School Administration	1,050,000	-	-	145,798	1,195,798
Business Administration	270,000	-	-	140,669	410,669
Maintenance and Operation of Plant	1,070,000	-	-	423,000	1,493,000
Student Transportation Services	560,000	-	-	86,000	646,000
Central Support Services	90,000	-	-	-	90,000
Food Services Operation	-	-	-	910,000	910,000
Capital Outlay	-	7,500,000	-	-	7,500,000
Debt Service	-	-	760,000	-	760,000
Total Expenditures	8,977,000	7,500,000	760,000	6,642,816	23,879,816
Revenues over (under) Expenditures	75,000	1,500	15,000	-	91,500
Net Change in Fund Balances	75,000	1,500	15,000	-	91,500
Interfund Transfers In	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-
Estimated Fund Balances - Beginning	2,967,901	10,941,178	397,195		14,306,273
Estimated Fund Balances - Ending	<u>\$ 3,042,901</u>	<u>\$ 10,942,678</u>	<u>\$ 412,195</u>	<u>\$ -</u>	<u>\$ 14,397,773</u>

Public Meeting for discussion of budget are set for June 15, 2023 at 4:00 pm and June 22, 2023 at noon.
The Randolph County Board of Education will revise this tentative proposed FY2023 budget as necessary. The budget will be considered for final adoption by the Board of Education on the scheduled Board meeting for June 22, 2023.
Randolph County Board of Education, 98 School Drive, Cuthbert, GA 39840.