

To: Board of Directors

From: Mark Bergthold, Bond Project Manager

Subject: Bond Activity Report as of September 9, 2021

Bond-related activity over the past month has been primarily in planning meetings, finalizing the contract with McKinstry, and conducting various pre-planning tasks. My recommendation to eliminate several meetings resulted in a savings of over \$60,000. As I reviewed the revised meeting schedule in depth, I requested the elimination of two additional meetings. McKinstry agreed and has asked BLRB to make the changes I suggested. This will save approximately \$25,000 more.

I also requested an updated quote on the replacement of the CMHS track, which originally was \$299,000. Since this was not part of our discussion with McKinstry, but qualifies for bond funding, we will be able to contract directly with the vendor using a state negotiated agreement, with no mark-up. I received an email from the vendor this morning asking for some additional time to prepare an updated price. Based on our correspondence, I expect the final cost to be less than the original quote. This project could be started by early October, dependent on coordinating the construction with the CMHS sports program.

Tasks completed since the August report:

- The net bond proceeds (after paying bond sale fees) are in the state treasury
- McKinstry contract has been signed
- Made and participated in numerous conference calls and emails to achieve above results
- McKinstry's roofer inspected all three roofs (CMHS, CES, and Transp oration)
- Mike Johnson, the McKinstry job foreman, has devised a plan to prevent further HVAC leaks and classroom floods at CMHS

Next steps:

- A Design Advisory Committee (DAC) is being formed
- McKinstry is preparing cost estimates for each identified project
- Awaiting results of the survey of CMHS parking lot
- Awaiting updated track replacement cost
- Finalization of meeting schedule

Respectfully submitted,

Mark Bergthold

Bond Project Manager