



# 2023-2024 BUDGET PRESENTATION

HATCH VALLEY PUBLIC SCHOOLS



# **WHERE DOES OPERATIONAL FUNDING COME FROM?**

- **SEG – STATE EQUALIZATION GUARANTEE**
- **STATE-WIDE FUNDING FORMULA**

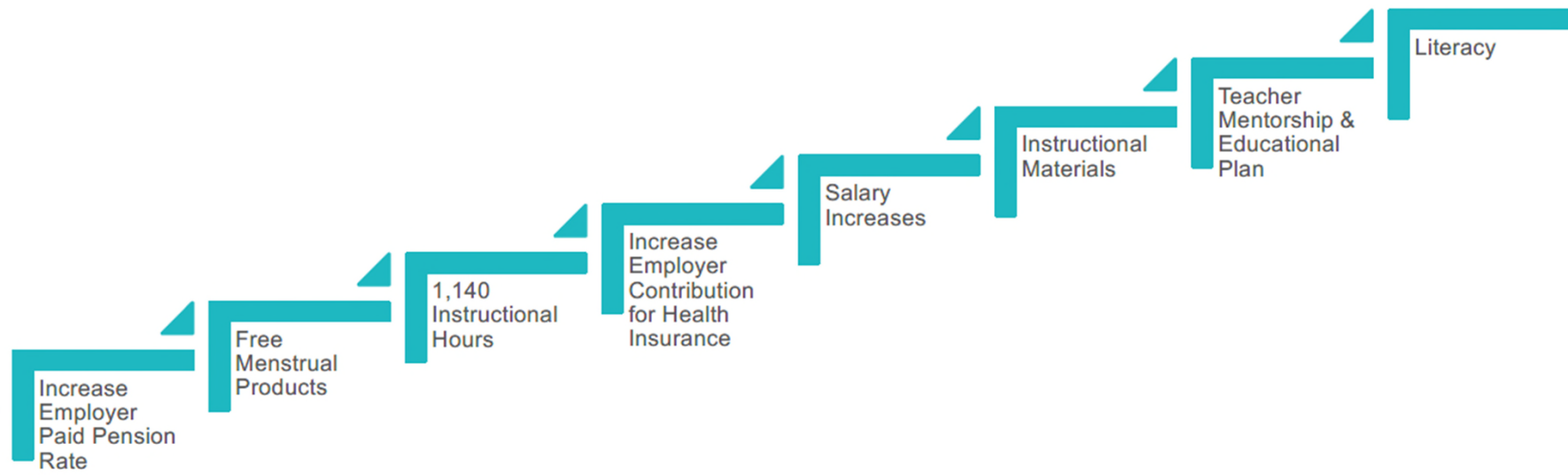
# FUNDING FACTORS: 910B-5

•Student/Teacher Counts (80 Day and 120 Day Average)	\$8,873,507.61
•Special Education Needs of Students	\$1,865,947.25
•Bilingual Education Program	\$730,525.06
•Elementary Fine Arts Education	\$168,899.59
•Elementary PE Program	\$215,337.62
•Rural and School District Size Adjustment	\$2,374,599.66
•At Risk Data: English Language Learners, Mobility, Poverty	\$2,293,270.70
•OoSTA and Additional Days (Subject to 40 Day Enrollment)	\$1,353,693.39
•TOTAL BUDGET GENERATED BY SEG FORMULA	\$17,875,780.86

**HOW SHOULD WE BUILD OUR BUDGET?**



# LEGISLATIVE CHANGES AND UPDATES



<b>CONTRIBUTIONS EFFECTIVE JULY 1, 2023</b>			
<b>MONTHLY COST SHARING based on salary and EMPLOYER</b>			
<b>MINIMUM CONTRIBUTION REQUIREMENTS</b>			
<i>set forth in NM State Statute</i>			
	<b>Less than \$50,000</b>	<b>\$50,000 \$59,999</b>	<b>\$60,000 and Over</b>
	<b>20%/80%</b>	<b>30%/70%</b>	<b>40%/60%</b>

## **CHANGES WORTH MENTIONING**

- **MINIMUM 6% PAY INCREASE FOR ALL EMPLOYEES**
- **LICENSED EAS - \$25,000 MINIMUM ANNUAL SALARY**
  - **\$3/HOUR - BUS DRIVER PAY INCREASE**
- **5 ADDITIONAL DAYS - TEACHERS AND EAS WILL BE ON A 183 + 5 CALENDAR**
  - **THIS WILL BE ADDED TO YOUR PAYCHECK**
- **LEAVE MAY BE USED ON THESE DAYS, AS THEY ARE NOT DESIGNATED “ELTP” DAYS**
- **BUS DRIVERS, BUS EAS AND FOOD SERVICE (HVPS) WILL BE ON A 183 DAY CALENDAR**
  - **WE WILL HAVE FALL BREAK DURING THE FIRST WEEK OF OCTOBER**

**BOARD INPUT**

**COMMUNITY INPUT**

**STAFF INPUT**

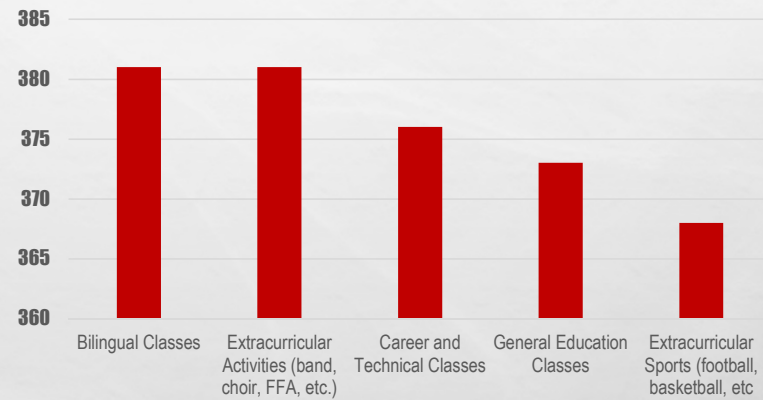
**FACILITIES MASTER PLAN/PMP**

# COMMUNITY SURVEY RESULTS

## WHAT IS IMPORTANT TO STUDENTS AND PARENTS?

1. School Safety
2. Teacher Salaries
3. Technology

Top 5 Program Priorities

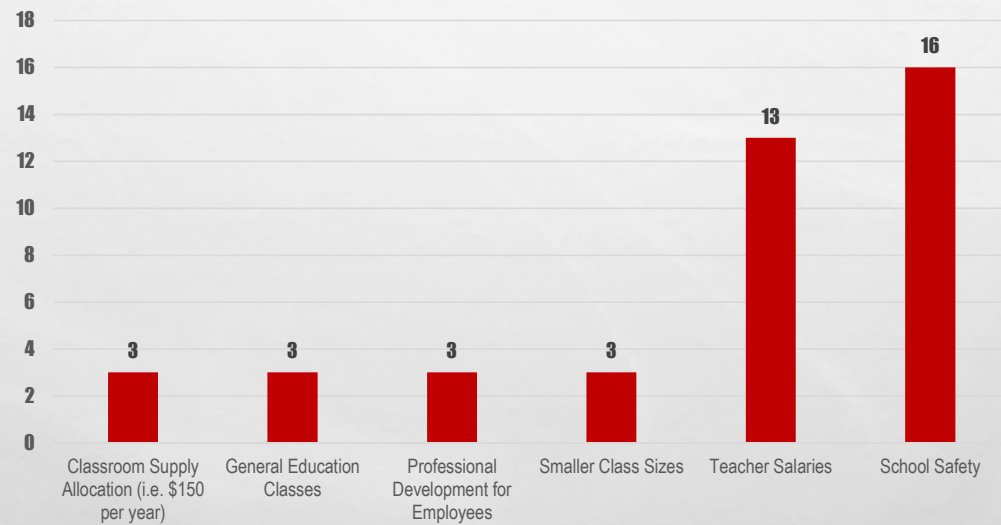




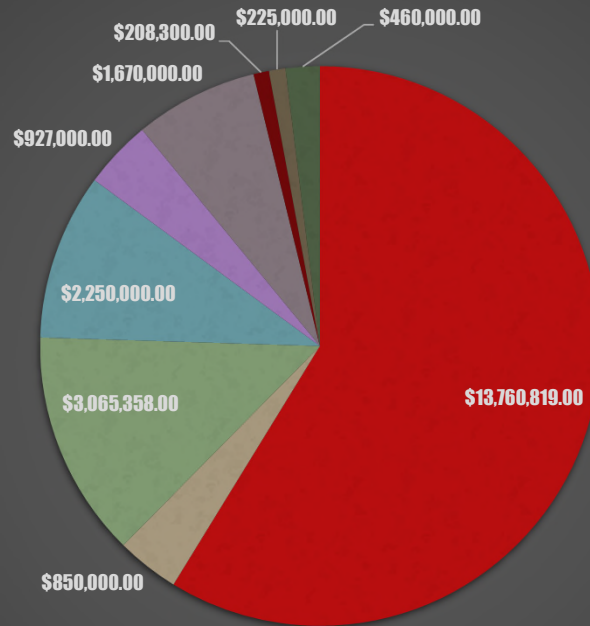
# STAFF SURVEY RESULTS

## WHAT IS IMPORTANT TO OUR STAFF?

Top Priority (Ranked as the Most Important)



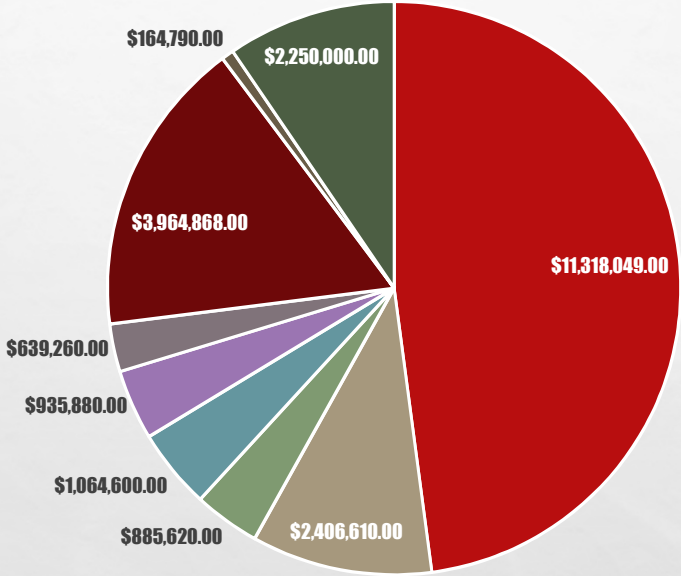
## 2023-2024 Budget



<b>Salaries</b>	<b>\$ 13,760,819.00</b>
<b>SPED Ancillary Contracted Services</b>	<b>\$ 850,000.00</b>
<b>Utilities/Maintenance/Plant</b>	<b>\$ 3,065,358.00</b>
<b>Capital Projects</b>	<b>\$ 2,250,000.00</b>
<b>Extra Curricular Supplies/Equipment</b>	<b>\$ 927,000.00</b>
<b>Classroom Supplies/Inst. Mats</b>	<b>\$ 1,670,000.00</b>
<b>Instructional Expenses</b>	<b>\$ 208,300.00</b>
<b>Other Operating Expenses</b>	<b>\$ 225,000.00</b>
<b>Technology/Library</b>	<b>\$ 460,000.00</b>

- Salaries
- SPED Ancillary Contracted Services
- Utilities/Maintenance/Plant
- Capital Projects
- Extra Curricular Supplies/Equipment
- Classroom Supplies/Inst. Mats
- Instructional Expenses
- Other Operating Expenses
- Technology/Library

### Expenditures by Function



■ 1000 Total ■ 2100 Total ■ 2200 Total ■ 2300 Total ■ 2400 Total ■ 2500 Total ■ 2600 Total ■ 2700 Total ■ 4000 Total

# SPECIFIC ACTIVITIES FUNDED

<b>ATHLETICS/ACTIVITIES</b>	<b>\$ 1,312,600.00</b>
<b>BILINGUAL PROGRAM*</b>	<b>\$ 1,712,629.00</b>
<b>CAREER TECHNICAL EDUCATION (INCLUDING AG)*</b>	<b>\$ 359,460.00</b>
<b>SPECIAL EDUCATION*</b>	<b>\$ 2,399,500.00</b>
<b>LIBRARY/TECHNOLOGY*</b>	<b>\$ 1,021,720.00</b>
<b>INSTRUCTIONAL MATERIALS/DUAL CREDIT SUPPLIES</b>	<b>\$ 540,000.00</b>
<b>ELEMENTARY FINE ARTS</b>	<b>\$ 196,740.00</b>

**\*OTHER FUNDING SOURCES WILL BE USED TO SUPPLEMENT THESE CATEGORIES**



**QUESTIONS?**

**THANK YOU!**

