

# CMES Finance Committee Agenda and Minutes

March 11, 2022 (2-2:30 pm)

Present:

CMES: Jean Melancon, Chris Bewell, Alyssa Schwartz

Dieci Finance: ~~Joe Aliperte~~, Christine Reed

## Agenda (Minutes in blue)

1. Review February financial statements
  - a. Reviewed and ready for board approval
2. Review any donations received in January
  - a. No donations in February
  - b. \$59.63 donation from the AmazonSmile Foundation – deposited in March
3. Other Items Discussed
  - a. Finance Committee will work on revised budget at April meeting and present to board in April or May.
  - b. Finance Committee will work on next year's budget for presentation/approval by board in May/June timeframe.
  - c. Chris will set up a meeting including Joe and Jean to discuss insurance renewal. Probably March 30 or 31<sup>st</sup>.
  - d. Summer program funding grant is available. The max we can ask for is \$2M. Alyssa/Chris have applied for the grant.
  - e. The Equipment Grant (kitchen equipment), due March 31<sup>st</sup>, is being coordinated by Chris with MCM for food warmers.
    - i. Another equipment grant may become available later this year. It might be linked to free/reduced lunch so we would need to be sure all families that qualify would inform us of their status.
  - f. Dieci Finance's contract with CMES ends June 30<sup>th</sup>.
    - i. If the finance committee includes the annual cost for Dieci Finance in next year's budget, when the board approves the budget, it approves continuation of contracts such as these.
    - ii. Joe encouraged us to let him know of any changes to services that we'd like.
  - g. Chris is seeking another food service vendor and the board will be apprised of this for contract approval.
    - i. Additionally next year there may be funds available to offset food service costs.
  - h. Application for Pandemic Enrollment Grant is due Sep 2022.