

TENTATIVE BUDGET HEARING

GADSDEN COUNTY SCHOOL BOARD
MAX D. WALKER ADMINISTRATION BUILDING
35 MARTIN LUTHER KING, JR. BLVD.
QUINCY, FLORIDA 32351

July 27, 2010

6:00 P.M.

This tentative budget hearing was open to the public and electronically recorded.

The following Board members were present: Mr. Isaac Simmons, Chairman; Mr. Roger P. Milton; Mr. Charlie D. Frost; Mr. Eric F. Hinson; and Mr. Judge B. Helms. Also present were Mr. Reginald C. James, Superintendent and Secretary to the Board; Mrs. Deborah Minnis, Attorney for the Board; and others.

1. CALL TO ORDER

The tentative budget hearing was called to order by the Chairman, Mr. Isaac Simmons, at 6:00 p.m.

2. PUBLIC HEARING – Tentative Budget and Millage Rate

a. Approval of the 2010 – 2011 Tentative Budget

Fund Source: All Funds

Amount: Total Estimated New Revenue and Balances - \$62,497,931.00

Total Projected Expenditures - \$58,801,548.00

Mrs. Bonnie Wood stated that the tentative budget hearing allows for public input. She stated that the proposed state law required local effort millage rate was 5.533, the proposed Prior Period Funding Adjustment Millage rate was 0.44, the proposed local discretionary millage rate was .498, the proposed supplemental nonvoted discretionary millage rate was .25, the proposed critical operating needs nonvoted millage rate was .25, and the proposed capital improvement millage rate was 1.50 mills, when all combined amount to less than the rolled back rate by a negative 2.08 percent. She stated that the assessed valuations was a decline overall.

Mr. Simmons entertained a motion to approve the resolution to adopt the 2010 – 2011 RLE, Prior Period Funding Adjustment, discretionary, and capital outlay millage rates.

Mr. Judge B. Helms made a motion to adopt the recommended state law required local effort millage rate of 5.533, the Prior Period Funding Adjustment Millage rate of .044, the local discretionary millage rate of 0.498 and a capital improvement millage rate of 1.50 mills, as the tentative millages to be levied for the 2010-2011 fiscal year. When all the millages are combined, they amount to less than the rolled back rate by a negative 2.06 percent. The motion was seconded by Mr. Eric F. Hinson and carried unanimously.

Mr. Simmons entertained a motion to approve the resolution to adopt the 2010 – 2011 Supplementary Discretionary Millage.

Mr. Charlie D. Frost made a motion to adopt the recommended tentative supplemental discretionary millage rate of .25 as necessary for the 2010 – 2011 fiscal year. The motion was seconded by Mr. Eric F. Hinson and carried unanimously.

Mr. Simmons entertained a motion to approve the resolution to adopt the Critical Operating Needs Millage.

Mr. Judge B. Helms made a motion to adopt the recommended tentative critical operating needs millage of .25 as necessary for the 2010 – 2011 fiscal year. The motion was seconded by Mr. Eric F. Hinson and carried unanimously.

Mrs. Wood stated that the district's projected fund balance was \$3,210,000.00. She stated that the total estimated revenues, other financing sources, and fund balance was \$45,260,102.00. She stated that the total estimated revenues, other financing sources, and fund balance for school food service was \$3,661,480.00. She stated that the total estimated revenues, other financing sources, and fund balance for federal programs was \$3,994,369.45. She stated that the total estimated revenues, other financing sourcing, and fund balance for state fiscal stabilization funds was \$1,763,036.00. She stated that the total estimated revenues, other financing sources, and fund balance for targeted ARRA stimulus funds was \$1,922,246.19. She stated that the total estimated revenues, other financing sources, and fund balance for other ARRA stimulus grants was \$24,983.00.

Following discussion of the 2010 – 2011 tentative budget, Mr. Simmons entertained a motion to approve the 2010 – 2011 tentative budget.

Mr. Judge B. Helms made a motion to adopt the 2010 – 2011 tentative budget as it was presented. The motion was seconded by Mr. Eric F. Hinson and carried unanimously.

ACTION REQUESTED: The Superintendent recommended approval.

3. ITEMS BY THE SUPERINTENDENT

None.

4. SCHOOL BOARD REQUESTS AND CONCERNS

None.

5. The tentative budget hearing adjourned at 6:20 p.m.