

# AGENDA

## SCHOOL BOARD WORKSHOP

GADSDEN COUNTY SCHOOL BOARD  
MAX D. WALKER ADMINISTRATION BUILDING  
35 MARTIN LUTHER KING, JR. BLVD.  
QUINCY, FLORIDA

October 28, 2014

4:30 P.M.

THIS WORKSHOP IS OPEN TO THE PUBLIC

1. CALL TO ORDER
2. Financial Data Report – **SEE PAGE #2**
3. Discussion Items
  - a. List of contractors and notification to Board regarding vendors with total payments greater than \$15,000 and other payment issues. **SEE PAGE #20**
  - b. Miscellaneous finance department items:
    - i. Catapult request for payment. **SEE PAGE #22**
    - ii. Remaining balance for the Patricia Boyd McLain Fund bequest. **SEE PAGE #37**
    - iii. Miscellaneous verbal update. **SEE PAGE #40**
  - c. Facilities update from Wayne Shepard.
  - d. Other – agenda items:
    - i. Agenda item – Approval of PO #187140. **SEE PAGE #41**
4. School Board Requests and Concerns
5. Adjournment

		BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
ASSETS	1108	SUNTRUST BANK LOAN HMS	.00	.00	.00
	1109	BENEFITS ACCOUNT	.00	.00	.00
	1111	GENERAL FUND CASH	.00	.00	.00
	1112	CASH-CAPITAL CITY	2,517,052.51-	4,691,018.94	2,330,798.73
	1113	CASH - CENTENNIAL BANK	1,048,730.32	.00	1,048,730.32
	1114	PAYROLL CLEARING ACCT	.00	854,587.71	854,587.79
	1115	ACCTS PAYABLE CLEARING ACCT	.00	1,015,897.98	1,015,897.98
	1116	PETTY CASH	50.00	.00	50.00
	1117	WORKER'S COMPENSATION	59,028.81-	.00	6,720.67
	1119	CASH EQUIVALENT AT SBA	2,531,479.00	.04	2,300,378.69
	1121	TAXES RECEIVABLE CURRENT YEAR	.00	.00	.00
	1122	TAXES RECEIVABLE PRIOR YEAR	.00	.00	.00
	1130	ACCOUNTS RECEIVABLE	16,457.82	.00	.00
	1139	ACCOUNTS RECEIVABLE OTHER	.00	.00	.00
	1141	GENERAL OPERATING FUND	.00	.00	.00
	1142	DUE FROM INTERNAL FUND	14,347.10	.00	.00
	1143	CAPITAL IMPROVEMENT FUNDS	7,198.00	.00	7,198.00
	1144	DUE FROM FOOD SERVICE FUND	434,186.66	71,634.55	478,886.90
	1145	DUE FROM 420 FUND	181,189.97-	414,711.58	697,452.42
	1146	DUE FROM 431 FUNDS	.00	.00	.00
	1147	OTHER FUNDS FOR A/C PAYABLE	.00	.00	.00
	1148	LOAN TO SET UP BENEFITS ACCT	.00	.00	.00
	1149	DUE FROM 432 FUNDS	.00	.00	.00
	1150	INVENTORY	.00	.00	.00
	1154	INSTRUCTIONAL MATERIALS	.00	.00	.00
	1155	CUSTODIAL SUPPLIES	15,527.43	.00	.00
	1156	EQUIPMENT	.00	.00	.00
	1158	TRANSPORTATION	140,965.55	.00	.00
	1159	MAINTENANCE	55,013.95	.00	.00
	1161	DUE FROM 433 FUND	.00	.00	.00
	1162	DUE FROM 435 FUND	.00	.00	.00
	1164	SBA INVESTMENTS POOL B	.00	.00	.00
	1165	DUE FROM 434 FUND	12,219.06	9,772.21	22,249.13
	1169	Other Securities-Investments	.00	.00	.00
	1220	DUE FROM OTHER AGENCIES	6,691.00	.00	.00
	1224	DUE FROM STATE	.00	.00	.00
	1225	U.S. GOVERNMENT-R O T C	.00	.00	.00
	1227	DUE FROM INTERNAL REVENUE SER	.00	.00	.00
	1228	P THOMAS RETIR LIFE IN/OUT	.00	.00	.00
	1229	OTHER	.00	.00	.00
	1231	INSURANCE, ETC.	.00	.00	.00
	1510	ESTIMATED REVENUE	.00	.00	.00
	1520	ENCUMBRANCES	3,752,111.15	567,849.33	534,945.41
	1530	EXPENDITURES	7,679,824.10	2,223,986.20	41,805.60
	*	TOTAL ASSETS AND OTHER DEBITS	12,957,529.85	9,849,458.54	8,290,921.32
LIABILITIES	2020	CLEARING ACCOUNT - PAYROLL	.00	.00	.00
	2100	CLEARING	.00	2,300,378.65	2,300,378.65

RPRT- F2B40  
 DIST- 20  
 FUND- 110

GADSDEN COUNTY SCHOOLS  
 GENERAL FUND

TERMS - FINANCIAL INFORMATION SERIES  
 BALANCE SHEET  
 REQ-02 SEQ-N/A TOT-N/A SRC-D

PROCESSED- 10/22/14  
 TIME- 14:00  
 MONTH- OCTOBER

PAGE- 2  
 FY- 15  
 PRD- 04

	BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
2114 BOARD BENEFITS-OTHER	69.14	85,537.81	293,056.49	207,587.82
2120 ACCOUNTS PAYABLE	.00	.00	.00	.00
2121 OTHER	.00	.00	.00	.00
2122 DEDUCT/CONTRIB FOR EMP ON LEAV	411.36-	.00	.00	411.36-
2161 DUE TO GENERAL FUND	.00	.00	.00	.00
2162 DUE TO DEBT SERVICE FUND	.00	.00	.00	.00
2163 DUE TO CAPITAL PROJ. FUND	.00	.00	.00	.00
2164 DUE TO FOOD SERVICE FUND	.00	.00	.00	.00
2165 DUE TO CONTRACTED PROGRAM FUND	.00	.00	.00	.00
2167 DUE TO ACCOUNTS PAYABLE FUND	.00	.00	.00	.00
2170 PAYROLL DED & WITHOLDINGS	.00	1,204,003.00	1,204,003.00	.00
2171 DEDUCTIONS	.00	.00	.00	.00
2172 CURRENTLY AVAILABLE	.00	.00	.00	.00
2173 OTHER PAYROLL DEDUCTIONS	744.24	213,597.29	349,415.22	136,562.17
2179 BENEFIT ACCOUNT HOLDING RE1109	.00	.00	.00	.00
2220 DEPOSITS PAYABLE	.00	.00	.00	.00
2221 LIABILITY FOR CORP.CARD EXP.	.00	.00	.00	.00
2230 DUE TO OTHER AGENCIES	.00	.00	.00	.00
2235 DUE TO HRS	.00	.00	.00	.00
2271 STATE BOARD OF ADMINISTRATION	.00	.00	.00	.00
2500 BUDGETARY CREDITS	.00	.00	.00	.00
2510 APPROPRIATIONS	.00	.00	.00	.00
2520 REVENUE	7,499,367.92	226.07	1,182,522.76	8,681,664.61
2710 RESTRICTED FOR STATE CARRYOVER	.00	.00	.00	.00
2720 RESERVED FOR ENCUMBRANCES	3,752,111.15	534,945.41	567,849.33	3,785,015.07
2730 RESERVE FOR INVENTORY	.00	.00	.00	.00
2750 UNASSIGNED FUND BALANCE	1,053,515.95	.00	.00	1,053,515.95
2760 UNRESERVED FUND BALANCE	.00	.00	.00	.00
2763 DESIGNATED FOR ANNUAL LEAVE	.00	.00	.00	.00
2769 UNDESIGNATED FUND BALANCE	652,132.81	.00	.00	652,132.81
2891 ADJUSTMENTS TO FUND BALANCE	.00	.00	.00	.00
* TOTAL LIABILITIES	12,957,529.85	4,338,688.23	5,897,225.45	14,516,067.07

RPRT- F2B40  
 DIST- 20 GADSDEN COUNTY SCHOOLS  
 FUND- 210 S.B.E. BOND FUND

TERMS - FINANCIAL INFORMATION SERIES  
 BALANCE SHEET  
 REQ-02 SEQ-N/A TOT-N/A SRC-D

PROCESSED- 10/22/14 PAGE- 3  
 TIME- 14:00 FY- 15  
 MONTH- OCTOBER PRD- 04

		BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
ASSETS	1112 CASH-CAPITAL CITY	.00	.00	.00	.00
	1160 INVESTMENTS	.00	.00	.00	.00
	1163 S.B.E. BONDS	23,412.60	.00	.00	23,412.60
	1510 ESTIMATED REVENUE	256,161.34	.00	.00	256,161.34
	1530 EXPENDITURES	.00	.00	.00	.00
	* TOTAL ASSETS AND OTHER DEBITS	279,573.94	.00	.00	279,573.94
LIABILITIES	2510 APPROPRIATIONS	256,161.34	.00	.00	256,161.34
	2520 REVENUE	.00	.00	.00	.00
	2725 RESTRICTED FUND BAL DEBT SERV	23,412.60	.00	.00	23,412.60
	2750 UNASSIGNED FUND BALANCE	.00	.00	.00	.00
	2751 BOND RESERVE	.00	.00	.00	.00
	2769 UNDESIGNATED FUND BALANCE	.00	.00	.00	.00
	* TOTAL LIABILITIES	279,573.94	.00	.00	279,573.94

RPRT- F2B40  
 DIST- 20 GADSDEN COUNTY SCHOOLS  
 FUND- 231 SECTION 1011 LOAN FROM CCB

TERMS - FINANCIAL INFORMATION SERIES  
 BALANCE SHEET  
 REQ-02 SEQ-N/A TOT-N/A SRC-D

PROCESSED- 10/22/14 PAGE- 4  
 TIME- 14:00 FY- 15  
 MONTH- OCTOBER PRD- 04

			BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
ASSETS	1112	CASH-CAPITAL CITY	.00	.00	.00	.00
	1510	ESTIMATED REVENUE	371,723.67	.00	.00	371,723.67
	1530	EXPENDITURES	.00	.00	.00	.00
	*	TOTAL ASSETS AND OTHER DEBITS	371,723.67	.00	.00	371,723.67
LIABILITIES	2510	APPROPRIATIONS	371,723.67	.00	.00	371,723.67
	2520	REVENUE	.00	.00	.00	.00
	2750	UNASSIGNED FUND BALANCE	.00	.00	.00	.00
	*	TOTAL LIABILITIES	371,723.67	.00	.00	371,723.67

RPRT- F2B40  
 DIST- 20  
 FUND- 293

GADSDEN COUNTY SCHOOLS  
 SUNTRUST LOAN FOR HMS

TERMS - FINANCIAL INFORMATION SERIES  
 BALANCE SHEET  
 REQ-02 SEQ-N/A TOT-N/A SRC-D

PROCESSED- 10/22/14  
 TIME- 14:00  
 MONTH- OCTOBER

PAGE- 5  
 FY- 15  
 PRD- 04

			BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
ASSETS	1108	SUNTRUST BANK LOAN HMS	.00	.00	.00	.00
	1510	ESTIMATED REVENUE	100,649.89	.00	.00	100,649.89
	1530	EXPENDITURES	100,716.73	.00	.00	100,716.73
	*	TOTAL ASSETS AND OTHER DEBITS	201,366.62	.00	.00	201,366.62
LIABILITIES	2510	APPROPRIATIONS	201,366.62	.00	.00	201,366.62
	2520	REVENUE	.00	.00	.00	.00
	2725	RESTRICTED FUND BAL DEBT SERV	.00	.00	.00	.00
	2769	UNDESIGNATED FUND BALANCE	.00	.00	.00	.00
	*	TOTAL LIABILITIES	201,366.62	.00	.00	201,366.62

RPRT- F2B40  
 DIST- 20  
 FUND- 331

GADSDEN COUNTY SCHOOLS  
 HAVANA MIDDLE CONSTRUCT CCB

TERMS - FINANCIAL INFORMATION SERIES  
 BALANCE SHEET  
 REQ-02 SEQ-N/A TOT-N/A SRC-D

PROCESSED- 10/22/14  
 TIME- 14:00  
 MONTH- OCTOBER

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 FY- 15  
 PRD- 04

		BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
ASSETS	1112 CASH-CAPITAL CITY	301,955.60	.00	.00	301,955.60
	1115 ACCTS PAYABLE CLEARING ACCT	.00	.00	.00	.00
	1510 ESTIMATED REVENUE	.00	.00	.00	.00
	1520 ENCUMBRANCES	311,521.97	.00	.00	311,521.97
	1530 EXPENDITURES	306,270.97	.00	.00	306,270.97
	* TOTAL ASSETS AND OTHER DEBITS	919,748.54	.00	.00	919,748.54
LIABILITIES	2510 APPROPRIATIONS	608,226.57	.00	.00	608,226.57
	2520 REVENUE	.00	.00	.00	.00
	2720 RESERVED FOR ENCUMBRANCES	311,521.97	.00	.00	311,521.97
	2726 CAPITAL PROJ RESTRICTED FD BAL	.00	.00	.00	.00
	2769 UNDESIGNATED FUND BALANCE	.00	.00	.00	.00
	* TOTAL LIABILITIES	919,748.54	.00	.00	919,748.54

RPRT- F2B40  
 DIST- 20  
 FUND- 340

GADSDEN COUNTY SCHOOLS  
 PECO FUNDS

TERMS - FINANCIAL INFORMATION SERIES  
 BALANCE SHEET  
 REQ-02 SEQ-N/A TOT-N/A SRC-D

PROCESSED- 10/22/14  
 TIME- 14:00  
 MONTH- OCTOBER

PAGE- 7  
 FY- 15  
 PRD- 04

		BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
ASSETS	1112 CASH-CAPITAL CITY	.00	127,026.00	70,711.00	56,315.00
	1115 ACCTS PAYABLE CLEARING ACCT	.00	.00	.00	.00
	1520 ENCUMBRANCES	56,315.00	2,363.56	.00	58,678.56
	1530 EXPENDITURES	37,216.00	.00	.00	37,216.00
	* TOTAL ASSETS AND OTHER DEBITS	93,531.00	129,389.56	70,711.00	152,209.56
LIABILITIES	2161 DUE TO GENERAL FUND	7,198.00	7,198.00	.00	.00
	2520 REVENUE	30,018.00	63,513.00	127,026.00	93,531.00
	2720 RESERVED FOR ENCUMBRANCES	56,315.00	.00	2,363.56	58,678.56
	* TOTAL LIABILITIES	93,531.00	70,711.00	129,389.56	152,209.56



RPRT- F2B40  
 DIST- 20 GADSDEN COUNTY SCHOOLS  
 FUND- 360 CO & DS FUND # 360

TERMS - FINANCIAL INFORMATION SERIES  
 BALANCE SHEET  
 REQ-02 SEQ-N/A TOT-N/A SRC-D

PROCESSED- 10/22/14 PAGE- 8  
 TIME- 14:00 FY- 15  
 MONTH- OCTOBER PRD- 04

		BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
ASSETS	1112 CASH-CAPITAL CITY	262,006.03	.00	.00	262,006.03
	1141 GENERAL OPERATING FUND	.00	.00	.00	.00
	1220 DUE FROM OTHER AGENCIES	.00	.00	.00	.00
	1510 ESTIMATED REVENUE	53,851.46	.00	.00	53,851.46
	1530 EXPENDITURES	.00	.00	.00	.00
	* TOTAL ASSETS AND OTHER DEBITS	315,857.49	.00	.00	315,857.49
LIABILITIES	2163 DUE TO CAPITAL PROJ. FUND	.00	.00	.00	.00
	2510 APPROPRIATIONS	53,851.46	.00	.00	53,851.46
	2520 REVENUE	.00	.00	.00	.00
	2726 CAPITAL PROJ RESTRICTED FD BAL	262,006.03	.00	.00	262,006.03
	2769 UNDESIGNATED FUND BALANCE	.00	.00	.00	.00
	* TOTAL LIABILITIES	315,857.49	.00	.00	315,857.49

RPRT- F2B40  
 DIST- 20  
 FUND- 379

GADSDEN COUNTY SCHOOLS  
 CAPITAL IMPROVEMENTS

TERMS - FINANCIAL INFORMATION SERIES  
 BALANCE SHEET  
 REQ-02 SEQ-N/A TOT-N/A SRC-D

PROCESSED- 10/22/14  
 TIME- 14:00  
 MONTH- OCTOBER

PAGE- 9  
 FY- 15  
 PRD- 04

		BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
ASSETS	1108	SUNTRUST BANK LOAN HMS	5,018.36	.00	5,018.36
	1112	CASH-CAPITAL CITY	1,460,750.42	1,299.11	1,459,267.08
	1115	ACCTS PAYABLE CLEARING ACCT	.00	2,782.45	.00
	1143	CAPITAL IMPROVEMENT FUNDS	.00	.00	.00
	1220	DUE FROM OTHER AGENCIES	.00	.00	.00
	1510	ESTIMATED REVENUE	.00	.00	.00
	1520	ENCUMBRANCES	428,312.37	2,782.45	425,529.92
	1530	EXPENDITURES	45,526.12	2,782.45	48,308.57
	*	TOTAL ASSETS AND OTHER DEBITS	1,939,607.27	6,864.01	1,938,123.93
LIABILITIES	2120	ACCOUNTS PAYABLE	.00	.00	.00
	2161	DUE TO GENERAL FUND	.00	.00	.00
	2163	DUE TO CAPITAL PROJ. FUND	.00	.00	.00
	2510	APPROPRIATIONS	.00	.00	.00
	2520	REVENUE	600.46	1,299.11	1,899.57
	2720	RESERVED FOR ENCUMBRANCES	428,312.37	2,782.45	425,529.92
	2769	UNDESIGNATED FUND BALANCE	1,510,694.44	.00	1,510,694.44
	*	TOTAL LIABILITIES	1,939,607.27	2,782.45	1,938,123.93

RPRT- F2B40  
 DIST- 20  
 FUND- 391

GADSDEN COUNTY SCHOOLS  
 CAPITAL OUTLAY OTHER

TERMS - FINANCIAL INFORMATION SERIES  
 BALANCE SHEET  
 REQ-02 SEQ-N/A TOT-N/A SRC-D

PROCESSED- 10/22/14  
 TIME- 14:00  
 MONTH- OCTOBER

PAGE- 10  
 FY- 15  
 PRD- 04

		BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
ASSETS	1112	CASH-CAPITAL CITY	.00	.00	.00
	1115	ACCTS PAYABLE CLEARING ACCT	.00	.00	.00
	1118	SBA 16013 CHARTER SCH C.OUTLAY	.00	.00	.00
	1141	GENERAL OPERATING FUND	.00	.00	.00
	1164	SBA INVESTMENTS POOL B	.00	.00	.00
	1510	ESTIMATED REVENUE	.00	.00	.00
	1530	EXPENDITURES	.00	.00	.00
	*	TOTAL ASSETS AND OTHER DEBITS	.00	.00	.00
LIABILITIES	2100	CLEARING	.00	.00	.00
	2120	ACCOUNTS PAYABLE	.00	.00	.00
	2161	DUE TO GENERAL FUND	.00	.00	.00
	2167	DUE TO ACCOUNTS PAYABLE FUND	.00	.00	.00
	2510	APPROPRIATIONS	.00	.00	.00
	2520	REVENUE	.00	.00	.00
	2769	UNDESIGNATED FUND BALANCE	.00	.00	.00
	*	TOTAL LIABILITIES	.00	.00	.00

RPRT- F2B40  
 DIST- 20  
 FUND- 393

GADSDEN COUNTY SCHOOLS  
 HAVANA MIDDLE CONSTRUCT SUNTRS

TERMS - FINANCIAL INFORMATION SERIES  
 BALANCE SHEET  
 REQ-02 SEQ-N/A TOT-N/A SRC-D

PROCESSED- 10/22/14  
 TIME- 14:00  
 MONTH- OCTOBER

PAGE- 11  
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 PRD- 04

		BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
ASSETS	1112 CASH-CAPITAL CITY	342,139.04	.00	.00	342,139.04
	1115 ACCTS PAYABLE CLEARING ACCT	.00	.00	.00	.00
	1510 ESTIMATED REVENUE	.00	.00	.00	.00
	1520 ENCUMBRANCES	67,281.57	.00	.00	67,281.57
	1530 EXPENDITURES	1,222,395.49	.00	.00	1,222,395.49
	* TOTAL ASSETS AND OTHER DEBITS	1,631,816.10	.00	.00	1,631,816.10
LIABILITIES	2510 APPROPRIATIONS	1,564,534.53	.00	.00	1,564,534.53
	2520 REVENUE	.00	.00	.00	.00
	2720 RESERVED FOR ENCUMBRANCES	67,281.57	.00	.00	67,281.57
	2726 CAPITAL PROJ RESTRICTED FD BAL	.00	.00	.00	.00
	2743 ASSIGNED CAPITAL PROJ FUND BAL	.00	.00	.00	.00
	2769 UNDESIGNATED FUND BALANCE	.00	.00	.00	.00
	* TOTAL LIABILITIES	1,631,816.10	.00	.00	1,631,816.10

		BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
ASSETS	1112 CASH-CAPITAL CITY	30,811.73	565,954.48	607,437.69	10,671.48-
	1114 PAYROLL CLEARING ACCT	.00	146.47	146.47	.00
	1115 ACCTS PAYABLE CLEARING ACCT	.00	128,397.26	128,397.26	.00
	1116 PETTY CASH	1,000.00	.00	.00	1,000.00
	1117 WORKER'S COMPENSATION	.00	7.06	7.06	.00
	1130 ACCOUNTS RECEIVABLE	.00	.00	.00	.00
	1139 ACCOUNTS RECEIVABLE OTHER	.00	.00	.00	.00
	1140 DUE FROM OTHER FUNDS	.00	.00	.00	.00
	1141 GENERAL OPERATING FUND	.00	.00	.00	.00
	1142 DUE FROM INTERNAL FUND	.00	.00	.00	.00
	1144 DUE FROM FOOD SERVICE FUND	.00	.00	.00	.00
	1145 DUE FROM 420 FUND	.00	.00	.00	.00
	1148 LOAN TO SET UP BENEFITS ACCT	.00	.00	.00	.00
	1150 INVENTORY	.00	.00	.00	.00
	1151 FOOD STORES	25,422.87	.00	.00	25,422.87
	1152 COMMODITY STORES	14,193.06	.00	.00	14,193.06
	1153 FOOD SERVICE SUPPLIES	4,801.42	.00	.00	4,801.42
	1164 SBA INVESTMENTS POOL B	.00	.00	.00	.00
	1220 DUE FROM OTHER AGENCIES	.00	.00	.00	.00
	1224 DUE FROM STATE	.00	.00	.00	.00
	1510 ESTIMATED REVENUE	4,045,981.03	.00	.00	4,045,981.03
	1520 ENCUMBRANCES	1,717,359.94	36,249.46	138,049.02	1,615,560.38
	1530 EXPENDITURES	692,933.59	128,550.79	.00	821,484.38
	* TOTAL ASSETS AND OTHER DEBITS	6,532,503.64	859,305.52	874,037.50	6,517,771.66
LIABILITIES	2020 CLEARING ACCOUNT - PAYROLL	.00	.00	.00	.00
	2114 BOARD BENEFITS-OTHER	.00	12.13	12.13	.00
	2120 ACCOUNTS PAYABLE	.00	.00	.00	.00
	2161 DUE TO GENERAL FUND	.00	478,886.90	71,634.55	407,252.35-
	2167 DUE TO ACCOUNTS PAYABLE FUND	.00	.00	.00	.00
	2170 PAYROLL DED & WITHOLDINGS	.00	158.60	158.60	.00
	2173 OTHER PAYROLL DEDUCTIONS	.00	12.13	12.13	.00
	2500 BUDGETARY CREDITS	.00	.00	.00	.00
	2510 APPROPRIATIONS	4,157,121.03	.00	.00	4,157,121.03
	2520 REVENUE	357,870.58	.00	494,319.93	852,190.51
	2720 RESERVED FOR ENCUMBRANCES	1,717,359.94	138,049.02	36,249.46	1,615,560.38
	2769 UNDESIGNATED FUND BALANCE	300,152.09	.00	.00	300,152.09
	2891 ADJUSTMENTS TO FUND BALANCE	.00	.00	.00	.00
	* TOTAL LIABILITIES	6,532,503.64	617,118.78	602,386.80	6,517,771.66

		BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE	
ASSETS	1112	CASH-CAPITAL CITY	871.10	1,214,259.20	1,213,791.21	1,339.09
	1113	CASH - CENTENNIAL BANK	.00	.00	.00	.00
	1114	PAYROLL CLEARING ACCT	.00	79,402.76	79,402.76	.00
	1115	ACCTS PAYABLE CLEARING ACCT	2,368.00	275,552.56	275,552.56	2,368.00
	1117	WORKER'S COMPENSATION	.00	527.28	527.28	.00
	1130	ACCOUNTS RECEIVABLE	.00	.00	.00	.00
	1139	ACCOUNTS RECEIVABLE OTHER	.00	.00	.00	.00
	1141	GENERAL OPERATING FUND	.00	.00	.00	.00
	1145	DUE FROM 420 FUND	.00	.00	.00	.00
	1147	OTHER FUNDS FOR A/C PAYABLE	.00	.00	.00	.00
	1161	DUE FROM 433 FUND	.00	.00	.00	.00
	1220	DUE FROM OTHER AGENCIES	.00	.00	.00	.00
	1224	DUE FROM STATE	.00	.00	.00	.00
	1229	OTHER	.00	.00	.00	.00
	1510	ESTIMATED REVENUE	3,211,431.36	.00	.00	3,211,431.36
	1520	ENCUMBRANCES	913,891.57	253,955.02	287,271.67	880,574.92
	1530	EXPENDITURES	1,116,890.24	443,337.03	2,313.29	1,557,913.98
	*	TOTAL ASSETS AND OTHER DEBITS	5,245,452.27	2,267,033.85	1,858,858.77	5,653,627.35
LIABILITIES	2020	CLEARING ACCOUNT - PAYROLL	.00	.00	.00	.00
	2100	CLEARING	.00	.00	.00	.00
	2114	BOARD BENEFITS-OTHER	.00	7,393.55	25,408.30	18,014.75
	2120	ACCOUNTS PAYABLE	.00	.00	.00	.00
	2161	DUE TO GENERAL FUND	252,986.69	697,452.42	414,711.48	29,754.25-
	2164	DUE TO FOOD SERVICE FUND	.00	.00	.00	.00
	2165	DUE TO CONTRACTED PROGRAM FUND	.00	.00	.00	.00
	2167	DUE TO ACCOUNTS PAYABLE FUND	.00	.00	.00	.00
	2170	PAYROLL DED & WITHOLDINGS	.00	109,715.06	109,715.06	.00
	2173	OTHER PAYROLL DEDUCTIONS	.00	19,233.51	30,312.30	11,078.79
	2221	LIABILITY FOR CORP.CARD EXP.	.00	.00	.00	.00
	2230	DUE TO OTHER AGENCIES	.00	.00	.00	.00
	2231	DUE STATE-CASH ADVANCES	.00	.00	.00	.00
	2412	DEFERRED REV-CASH ADVANCE	.00	.00	.00	.00
	2510	APPROPRIATIONS	3,211,431.36	.00	.00	3,211,431.36
	2520	REVENUE	862,713.63	102,095.30	797,234.43	1,557,852.76
	2720	RESERVED FOR ENCUMBRANCES	913,891.57	287,271.67	253,955.02	880,574.92
	2760	UNRESERVED FUND BALANCE	.00	.00	.00	.00
	2769	UNDESIGNATED FUND BALANCE	4,429.02	.00	.00	4,429.02
	2891	ADJUSTMENTS TO FUND BALANCE	.00	.00	.00	.00
	*	TOTAL LIABILITIES	5,245,452.27	1,223,161.51	1,631,336.59	5,653,627.35



RPRT- F2B40  
 DIST- 20  
 FUND- 432

GADSDEN COUNTY SCHOOLS  
 TARGETED ARRA STIMULUS FUNDS

TERMS - FINANCIAL INFORMATION SERIES  
 BALANCE SHEET  
 REQ-02 SEQ-N/A TOT-N/A SRC-D

PROCESSED- 10/22/14  
 TIME- 14:00  
 MONTH- OCTOBER

PAGE- 14  
 FY- 15  
 PRD- 04

		BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
ASSETS	1112	CASH-CAPITAL CITY	.00	.00	.00
	1114	PAYROLL CLEARING ACCT	.00	.00	.00
	1115	ACCTS PAYABLE CLEARING ACCT	.00	.00	.00
	1117	WORKER'S COMPENSATION	.00	.00	.00
	1149	DUE FROM 432 FUNDS	.00	.00	.00
	1220	DUE FROM OTHER AGENCIES	.00	.00	.00
	1221	STATE REIMBURSEMENTS	.00	.00	.00
	1510	ESTIMATED REVENUE	.00	.00	.00
	1530	EXPENDITURES	.00	.00	.00
	*	TOTAL ASSETS AND OTHER DEBITS	.00	.00	.00
LIABILITIES	2114	BOARD BENEFITS-OTHER	.00	.00	.00
	2120	ACCOUNTS PAYABLE	.00	.00	.00
	2161	DUE TO GENERAL FUND	.00	.00	.00
	2167	DUE TO ACCOUNTS PAYABLE FUND	.00	.00	.00
	2170	PAYROLL DED & WITHOLDINGS	.00	.00	.00
	2173	OTHER PAYROLL DEDUCTIONS	.00	.00	.00
	2412	DEFERRED REV-CASH ADVANCE	.00	.00	.00
	2510	APPROPRIATIONS	.00	.00	.00
	2520	REVENUE	.00	.00	.00
	2750	UNASSIGNED FUND BALANCE	.00	.00	.00
	2769	UNDESIGNATED FUND BALANCE	.00	.00	.00
	*	TOTAL LIABILITIES	.00	.00	.00

RPRT- F2B40  
 DIST- 20  
 FUND- 434

GADSDEN COUNTY SCHOOLS  
 ARRA RACE TO THE TOP

TERMS - FINANCIAL INFORMATION SERIES  
 BALANCE SHEET  
 REQ-02 SEQ-N/A TOT-N/A SRC-D

PROCESSED- 10/22/14  
 TIME- 14:00  
 MONTH- OCTOBER

PAGE- 15  
 FY- 15  
 PRD- 04

		BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
ASSETS	1112 CASH-CAPITAL CITY	208.71	32,021.34	32,021.34	208.71
	1114 PAYROLL CLEARING ACCT	.00	2,461.90	2,461.90	.00
	1115 ACCTS PAYABLE CLEARING ACCT	20.89-	5,117.29	5,117.29	20.89-
	1117 WORKER'S COMPENSATION	.00	5.10	5.10	.00
	1130 ACCOUNTS RECEIVABLE	.00	.00	.00	.00
	1165 DUE FROM 434 FUND	.00	.00	.00	.00
	1220 DUE FROM OTHER AGENCIES	.00	.00	.00	.00
	1510 ESTIMATED REVENUE	.00	.00	.00	.00
	1520 ENCUMBRANCES	13,343.57	1,612.29	420.92	14,534.94
	1530 EXPENDITURES	59,779.14	10,009.21	.00	69,788.35
	* TOTAL ASSETS AND OTHER DEBITS	73,310.53	51,227.13	40,026.55	84,511.11
LIABILITIES	2114 BOARD BENEFITS-OTHER	.00	.00	76.50	76.50
	2120 ACCOUNTS PAYABLE	.00	.00	.00	.00
	2161 DUE TO GENERAL FUND	12,427.74	22,249.13	9,772.21	49.18-
	2170 PAYROLL DED & WITHOLDINGS	.00	2,622.40	2,622.40	.00
	2173 OTHER PAYROLL DEDUCTIONS	.00	.00	160.50	160.50
	2412 DEFERRED REV-CASH ADVANCE	.00	.00	.00	.00
	2510 APPROPRIATIONS	.00	.00	.00	.00
	2520 REVENUE	47,539.22	.00	22,249.13	69,788.35
	2720 RESERVED FOR ENCUMBRANCES	13,343.57	420.92	1,612.29	14,534.94
	2769 UNDESIGNATED FUND BALANCE	.00	.00	.00	.00
	* TOTAL LIABILITIES	73,310.53	25,292.45	36,493.03	84,511.11



RPRT- F2B40  
 DIST- 20  
 FUND- 851

GADSDEN COUNTY SCHOOLS  
 TRUST FUND-UNREIMBURSE MEDICAL

TERMS - FINANCIAL INFORMATION SERIES  
 BALANCE SHEET  
 REQ-02 SEQ-N/A TOT-N/A SRC-D

PROCESSED- 10/22/14  
 TIME- 14:00  
 MONTH- OCTOBER

PAGE- 16  
 FY- 15  
 PRD- 04

			BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
ASSETS	1109	BENEFITS ACCOUNT	17,651.35	3,623.93	.00	21,275.28
	1112	CASH-CAPITAL CITY	.00	.00	.00	.00
	*	TOTAL ASSETS AND OTHER DEBITS	17,651.35	3,623.93	.00	21,275.28
LIABILITIES	2110	ACCOUNTS PAYABLE	.00	.00	.00	.00
	2161	DUE TO GENERAL FUND	.00	.00	.00	.00
	2179	BENEFIT ACCOUNT HOLDING RE1109	17,651.35	.00	3,623.93	21,275.28
	*	TOTAL LIABILITIES	17,651.35	.00	3,623.93	21,275.28

RPRT- F2B40  
 DIST- 20 GADSDEN COUNTY SCHOOLS  
 FUND- \*\*\*\*\*

TERMS - FINANCIAL INFORMATION SERIES  
 BALANCE SHEET  
 REQ-02 SEQ-N/A TOT-N/A SRC-D

PROCESSED- 10/22/14  
 TIME- 14:00  
 MONTH- OCTOBER  
 PAGE- 17  
 FY- 15  
 PRD- 04

		BEGINNING BALANCE	DEBITS	CREDITS	CURRENT BALANCE
REQUEST TOT	* TOTAL ASSETS AND OTHER DEBITS	30,579,672.27	13,166,902.54	11,142,902.49	32,603,672.32
	* TOTAL LIABILITIES	30,579,672.27	6,277,754.42	8,301,754.47	32,603,672.32

Gadsden County School District  
 Contracted Services and Board Notification of Vendor Payments Near or over \$15,000  
 October 28, 2014 Board Meeting

Contractors

Fund	Object #	Vendor	Description	Amount	Date	Purchase Order #
420	310	Leola Francis	Math Instrution	8,400.00	10/6/2014	187123
420	310	Donald Helene	Transition Planning	10,000.00	10/6/2014	187114

Board Notification

Fund	Object #	Vendor	Description	Amount	Date	Purchase Order #
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None







# The School Board of Gadsden County



*"Building A Brighter Future"*

**REGINALD C. JAMES**  
SUPERINTENDENT OF SCHOOLS

35 MARTIN LUTHER KING, JR. BLVD  
QUINCY, FLORIDA 32351  
TEL: (850) 627-9651  
FAX: (850) 627-2760  
<http://www.gcps.k12.fl.us>

October 24, 2014

Jeannie Abate  
PO Box 12415  
Newark, NJ 07101-3515

Attached is a copy of your letter and invoice. The delay in processing this payment was primarily caused by your entity not providing us with an invoice and supporting documentation in a timely manner in order to process the payment request. We are **still waiting on** your entity to provide the requested attendance records as required by contract section 7.01 to validate the enrolled information.

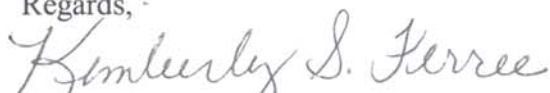
Attached you will find a check for the balance remaining on the contract in the amount of \$53,230. Your invoice under calculated the 2013-14 total gross funding for the students counted in the 103 and 113 programs that were serviced by the vendor contract with Alternatives Unlimited (which as subsequently assigned to Catapult). The invoice noted the yearly gross funding as \$214,131 but is actually was \$271,193. See attached FDOE program revenues calculation worksheet based on the October 2013 and February 2014 FTE survey information. The corresponding enrollment file shows that Alternatives Unlimited provided initial enrollment data to the District for 78 students in the fall 2013 term. Catapult provided enrollment data for 51 students for the Spring 2014 term.

As per verbal instruction from your personnel as well as in accordance with section 12.01 of the initial contract terms, the enclosed payment is net of the loss of revenue identified in the program audit (see attached calculation of the audit finding's effect on the program's revenues and finding narrative). Additionally, the Catapult invoice did not reduce the outstanding balance for the payment previously paid to the initial vendor (see copy of paid check) which reduces the outstanding balance due.

Please provide the daily attendance records at your earliest possible convenience.

Any further payment adjustments will need to be redressed with Alternatives Unlimited.

Regards,

  
Kimberly S. Ferree, CPA

AUDREY D. LEWIS  
DISTRICT NO. 1  
HAVANA, FL 32333

JUDGE B. HELMS, JR.  
DISTRICT NO. 2  
QUINCY, FL 32351

ISAAC SIMMONS, JR.  
DISTRICT NO. 3  
CHATTAHOOCHEE, FL 32324  
GREENSBORO, FL 32330

CHARLIE D. FROST  
DISTRICT NO. 4  
GRETNA, FL 32332  
QUINCY, FL 32352

ROGER P. MILTON  
DISTRICT NO. 5  
QUINCY, FL 32353

# Catapult Learning

October 20, 2014

Gadsden County School District  
Attn: Kimberly S. Ferree, CPA  
Assistant Superintendent for Business & Finance  
35 Martin Luther King Blvd  
Quincy, FL 32351

## Spring 2014 Payment - Final Notice

Dear Ms. Ferree,

We have attempted on several occasions to reach you regarding the outstanding balance due to Catapult Learning, LLC. If payment is not received by Friday, November 7th, 2014, we will place this with our legal counsel. for further action.

Pursuant to the Agreement between Gadsden County School District and Alternatives Unlimited, Inc as assigned to Catapult Learning, LLC on January 29 , 2014 a payment is due for the Spring 2014 enrollment period. Included within is the Bill of Sale of the Asset Purchase Agreement.

Enclosed is a copy of the invoice for \$192,717.90.

Please remit payment to:  
Catapult Learning, LLC  
PO Box 12415  
Newark, NJ 07101-3515

If you have any questions, please contact me at the address below

Regards,



Jeannie Abate  
Treasurer

2 Aquarium Drive  
Suite 100

Camden, NJ 08103

856-831-7933 (direct)

856-831-7888 (fax)

jeannie.abate@catapultlearning.com

**CATAPULT  
LEARNING**

DUE DATE

08/04/2014

CURRENT BALANCE / AMOUNT DUE

192,717.90

CATAPULT LEARNING  
P.O. BOX 12415  
Newark NJ 07101-3515

Amount Paid

CUSTOMER 000203583

INVOICE CL056458

**PLEASE DETACH AND RETURN TOP PORTION WITH YOUR PAYMENT**

**INVOICE**

Please Remit To:

CATAPULT LEARNING  
P.O. BOX 12415  
Newark NJ 07101-3515

Page: 1  
Invoice No: CL056458  
Invoice Date: 08/04/2014  
Customer Number: 000203583  
Payment Terms: Immediate  
Due Date: 08/04/2014

AMOUNT DUE: \$ 192,717.90 USD

Customer:

Gadsden County School district  
Attn: Reginal C. James  
35 Martin Luther King Blvd  
Quincy FL 32351

Amount Remitted

For billing questions, please call 856/831-7915

Line	Adj	Description	Inv Req	PO Ref	Unit Amt	Quantity	Net Amount
1		<b>Gross Funding</b>			214,131.00	1.00	214,131.00
2		<b>10% Admin Fee</b>			(21,413.10)	1.00	(21,413.10)
		103 Basic 9-12- 58.97 FTE's					
		113 Basic 9-12 with ESE Services- 14.29 FTE's					

Spring 2014

**SUBTOTAL:**

192,717.90

**TOTAL AMOUNT DUE :**

**\$ 192,717.90**

Current Due	Past Due 31-60	Past Due 61-90	Past Due 91-120	Past Due 120
\$0.00	\$0.00	\$192,717.90	\$0.00	\$0.00

2000

Original



DISTRICT 20 GADSDEN

SCHOOL 9108 DROP BACK IN ACADEMY

	COUNT 1 UNWEIGHTED	COUNT 2 UNWEIGHTED	COUNT 3 UNWEIGHTED	COUNT 4A UNWEIGHTED	TOTAL UNWEIGHTED	TOTAL WEIGHTED
BASIC EDUCATION PROGRAMS PK - 12						
103 9-12 BASIC		35.80	22.37		58.17	58.81
SUBTOTALS	0.00	35.80	22.37	0.00	58.17	58.81
BASIC EDUCATION/ESE SERVICES PK - 12						
113 9-12 BASIC WITH ESE SERVICES		9.50	4.69		14.19	14.35
SUBTOTALS	0.00	9.50	4.69	0.00	14.19	14.35
TOTAL PK-12	0.00	45.30	27.06	0.00	72.36	73.16

FDOE Program Revenues for FY 2013 14 Analysis FTE Catapult (previous vendor Alternatives Unlimited)

School District: Gadsden

1. 2013-14 FEFP State funding for program type

Base Student Allocation \$3,752.30 District Cost Differential: 0.9486

Program (a)	Number of FTE (b)	Program Cost Factor (c)	Weighted FTE (b) x (c) (d)	2013-14 Base Funding WFTE x BSA x DCD (e)
101 Basic K-3		1.125	0.0000	\$ -
111 Basic K-3 with ESE Services		1.125	0.0000	\$ -
102 Basic 4-8		1.000	0.0000	\$ -
112 Basic 4-8 with ESE Services		1.000	0.0000	\$ -
103 Basic 9-12	58.17	1.011	58.8099	\$ 209,330
113 Basic 9-12 with ESE Services	14.19	1.011	14.3461	\$ 51,064
254 ESE Level 4 (Grade Level PK-3)		3.558	0.0000	\$ -
254 ESE Level 4 (Grade Level 4-8)		3.558	0.0000	\$ -
254 ESE Level 4 (Grade Level 9-12)		3.558	0.0000	\$ -
255 ESE Level 5 (Grade Level PK-3)		5.089	0.0000	\$ -
255 ESE Level 5 (Grade Level 4-8)		5.089	0.0000	\$ -
255 ESE Level 5 (Grade Level 9-12)		5.089	0.0000	\$ -
130 ESOL (Grade Level PK-3)		1.145	0.0000	\$ -
130 ESOL (Grade Level 4-8)		1.145	0.0000	\$ -
130 ESOL (Grade Level 9-12)		1.145	0.0000	\$ -
300 Career Education (Grades 9-12)		1.011	0.0000	\$ -
<b>Totals</b>	<b>72.36</b>		<b>73.1560</b>	<b>\$ 260,394</b>

2. ESE Guaranteed Allocation:	FTE	Grade Level	Matrix Level	Guarantee Per Student
Additional funding from the ESE Guaranteed Allocation. Enter the FTE from 111, 112, & 113 by grade and matrix level. Students who do not have a matrix level should be considered 251. This total should equal all FTE from programs 111, 112 & 113 above.		PK-3	251	\$ 954
		PK-3	252	\$ 3,080
		PK-3	253	\$ 6,286
		4-8	251	\$ 1,070
		4-8	252	\$ 3,196
		4-8	253	\$ 6,402
	14.19	9-12	251	\$ 761
		9-12	252	\$ 2,888
		9-12	253	\$ 6,093
<b>Total FTE with ESE Services</b>	<b>14.19</b>			<b>Total from ESE Guarantee \$ 10,799</b>

Total Base Funding and ESE Guarantee \$ 271,193  
Total Gross Funding \$ 271,193

3. Administration Fee (10%)	\$ 27,119
	\$ -
Total net of admin. Fee	\$ 244,074
Less payment to Alternatives Unlimited	-\$ 189,045
Less lost revenue as a result of errors identified in program audit	-\$ 1,799
<b>Balance due to Capapult</b>	<b>\$ 53,230</b>

11.01. Gadsden County School District will provide AU a list of students eligible for participation in the DBI. AU requires the most recent and updated listing of students who have dropped-out (withdrawn) from school. The list will contain complete names, addresses and phone numbers.

11.02. Gadsden County School District will monitor the performance and services provided by AU in accordance with performance standards outlined in this Agreement.

11.03. District/AU record requirements are to include demographic data, test scores, discipline records, attendance, lesson planning, grade reporting and recording, and other appropriate or required information.

11.04. If District and AU agree AU and/or staff shall participate in District staff development activities, both mandatory and optional, and classroom visitations and observations as requested.

11.05. District will meet quarterly or more as needed with AU Administrative Staff to discuss the program and progress of its students.

## **12. COMPENSATION**

12.01. It is agreed that Gadsden County School District will act as the agency through which all funds will pass through in the process of paying AU. AU shall receive ninety percent (90%) of all funds generated by DBI students while District shall retain ten percent (10%) of all funds generated by DBI students, with textbooks being provided to AU. Payment to AU will be based upon the number of students enrolled and reported by AU as of the FTE survey week(s). AU will be responsible for refunding to the District any revenue lost as a result of errors identified in FTE or program audits.

12.02. In the first semester payment to AU is due by December 1, 2013. In the second semester payment is due by April 1, 2014.

12.03 AU will only be compensated for the first 99 students enrolled in either FTE/FEFP enrollment window. AU will not be compensated for any students enrolled beyond the cap of 99 students.

## **13. REPORTS AND EVALUATIONS**

13.01. AU shall submit to District within thirty (30) days after the execution of this Agreement the most recent financial statement of its assets and liabilities. District will accept an unaudited version. AU understands and agrees that such statement accompanying this Agreement may

**BILL OF SALE**

For good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Keith M. Northern, court-appointed receiver for Alternatives Unlimited, Inc., a Maryland corporation ("**Seller**"), does hereby grant, bargain, transfer, sell, assign, convey and deliver to Catapult Learning, LLC ("**Buyer**"), all of its right, title and interest in and to the Gadsden Purchased Assets, as such term is defined in the Asset Purchase Agreement dated **January 15, 2014**, as amended by that certain First Amendment to Asset Purchase Agreement dated **January 23, 2014** (the "**Purchase Agreement**"), by and between Seller and Buyer to have and to hold the same unto Buyer, its successors and assigns, forever.

Buyer acknowledges that Seller makes no representation or warranty with respect to the assets being conveyed hereby except as specifically set forth in the Purchase Agreement.

IN WITNESS WHEREOF, Seller has duly executed this Bill of Sale as of this 29th day of January, 2014.

SELLER

By



Name: Keith M. Northern

Title: Court Appointed Receiver for  
Alternatives Unlimited, Inc.





January 14, 2014

Mr. Reginald C. James,  
Superintendent  
Gadsden County School District  
35 Martin Luther King Blvd.  
Quincy, Florida 32351

Re: Agreement between Gadsden County School District and  
Alternatives Unlimited, Inc. effective September 10, 2013 (the  
"Contract")

Mr. James:

Per our conversation, I am writing to notify Gadsden County School District (the "District"), that Alternatives Unlimited, Inc. ("AU") and its shareholders are in advanced discussions with Catapult Learning, LLC ("Catapult") in connection with a proposed transaction in which Catapult would agree to acquire the assets of AU's "Drop Back In" division subject to the terms and conditions of an Asset Purchase Agreement (the "Acquisition"). The parties intend to consummate this transaction as quickly as possible on a date to be determined. The Acquisition contemplates the sale, assignment and transfer (the "Assignment") from AU to Catapult of all of AU's right, title and interest in, to and under the Contract effective upon the closing of the Acquisition (the "Closing").

By executing this Consent to Assignment, the District hereby agrees and consents to the Assignment, and that the Assignment will not cause the termination of the Contract and that Catapult will succeed to and assume the rights and obligations of AU under the Contract effective on and after the Closing.

This Consent to Assignment may be executed in counterparts, each of which shall be deemed an original and all of which, taken together, shall constitute one and the same agreement. Please kindly have an authorized individual execute this letter, and return one original to me via email [jsullivan@auschool.net](mailto:jsullivan@auschool.net) or fax 410-323-6347. Due to the timing of the Acquisition, we would be very appreciative if you could return the signed letter to me by January 15, 2014.

w w w . a l t e r n a t i v e s u n l i m i t e d . c o m

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4804 York Road, Baltimore, MD 21212 Phone: 410-323-0689 Fax: 410-323-6347

FDOE Program Revenues for FY 2013 14 Calculation of Audit Adjustment

School District: Gadsden

1. 2013-14 FEFP State and Local Funding

Base Student Allocation \$3,752.30 District Cost Differential: 0.9486

Program (a)	Number of FTE (b)	Program Cost Factor (c)	Weighted FTE (b) x (c) (d)	2013-14 Base Funding WFTE x BSA x DCD (e)
101 Basic K-3		1.125	0.0000	\$ -
111 Basic K-3 with ESE Services		1.125	0.0000	\$ -
102 Basic 4-8		1.000	0.0000	\$ -
112 Basic 4-8 with ESE Services		1.000	0.0000	\$ -
103 Basic 9-12	0.50	1.011	0.5055	\$ 1,799
113 Basic 9-12 with ESE Services		1.011	0.0000	\$ -
254 ESE Level 4 (Grade Level PK-3)		3.558	0.0000	\$ -
254 ESE Level 4 (Grade Level 4-8)		3.558	0.0000	\$ -
254 ESE Level 4 (Grade Level 9-12)		3.558	0.0000	\$ -
255 ESE Level 5 (Grade Level PK-3)		5.089	0.0000	\$ -
255 ESE Level 5 (Grade Level 4-8)		5.089	0.0000	\$ -
255 ESE Level 5 (Grade Level 9-12)		5.089	0.0000	\$ -
130 ESOL (Grade Level PK-3)		1.145	0.0000	\$ -
130 ESOL (Grade Level 4-8)		1.145	0.0000	\$ -
130 ESOL (Grade Level 9-12)		1.145	0.0000	\$ -
300 Career Education (Grades 9-12)		1.011	0.0000	\$ -
<b>Totals</b>	<b>0.50</b>		<b>0.5055</b>	<b>\$ 1,799</b>

2. ESE Guaranteed Allocation:

Additional funding from the ESE Guaranteed Allocation Enter the FTE from 111, 112, & 113 by grade and matrix level. Students who do not have a matrix level should be considered 251. This total should equal all FTE from programs 111, 112 & 113 above.	FTE	Grade Level	Matrix Level	Guarantee Per Student
		PK-3	251	\$ 954
		PK-3	252	\$ 3,080
		PK-3	253	\$ 6,286
		4-8	251	\$ 1,070
		4-8	252	\$ 3,196
		4-8	253	\$ 6,402
		9-12	251	\$ 761
		9-12	252	\$ 2,888
		9-12	253	\$ 6,093
<b>Total FTE with ESE Services</b>	<b>0.00</b>			<b>Total from ESE Guarantee \$ -</b>

Total Base Funding and ESE Guarantee \$ 1,799

**Drop Back In Academy (#9108)**

22. [Ref. 910801] One student was not in attendance during the 11-day window of the reporting survey and should not have been included with that survey's results. We propose the following adjustment:

103 Basic 9-12	(.5000)	(.5000)
		(.5000)
<b>Proposed Net Adjustment</b>		<b>(1.8578)</b>

*The accompanying notes are an integral part of this schedule.*



TOTAL 189045.00

DATE 12/06/2013 097761  
VA05110000

DATE	INVOICE OR CREDIT MEMO NO.	PURCHASE ORDER NO.	AMOUNT
120113	DGIGAD13141 OCT'13	185585	189045.00

REMOVE DOCUMENT ALONG THIS PERFORATION

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER

THE SCHOOL DISTRICT OF  
**GADSDEN COUNTY**  
QUINCY, FLORIDA  
NOT GOOD AFTER SIX MONTHS

CAPITAL CITY BANK  
QUINCY, FLORIDA  
63-68 66  
631

97761

097761

12/06/2013

ONE HUNDRED EIGHTY-NINE THOUSAND FORTY-FIVE DOLLARS NO CENTS

\*\*\*189,045.00

TO THE ORDER OF:  
ALTERNATIVES UNLIMITED  
DBA-DROP BACK IN SCHOOL  
4804 YORK ROAD  
BALTIMORE MD 21212

SCHOOL BOARD CHAIRMAN AND SUPERINTENDENT

⑈097761⑈ ⑆063100688⑆ 66732835⑈01

\*SEE REVERSE SIDE FOR EASY OPENING INSTRUCTIONS\*

THE SCHOOL DISTRICT OF  
**GADSDEN COUNTY**  
35 MARTIN LUTHER KING, JR BLVD.  
QUINCY, FLORIDA 32351

ALTERNATIVES UNLIMITED  
DBA-DROP BACK IN SCHOOL  
4804 YORK ROAD  
BALTIMORE MD 21212



School Enrollment

9108 Drop Back In Academy

Grade	American Ind		Asian		Black		Nat Hawaiian		White		Hisp/Lat Eth		Multi-Race		Total		Total
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
10	0	0	0	0	5	1	0	0	0	1	0	0	0	0	5	2	7
11	0	0	0	0	12	5	0	0	0	0	0	1	0	0	12	6	18
12	0	0	0	0	8	9	0	0	1	0	1	0	0	0	10	9	19
UG	0	0	0	0	14	17	0	0	0	0	1	2	0	0	15	19	34
TOTAL	0	0	0	0	39	32	0	0	1	1	2	3	0	0	42	36	78

Totals for All Schools

Grade	American Ind		Asian		Black		Nat Hawaiian		White		Hisp/Lat Eth		Multi-Race		Total		Total
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
10	0	0	0	0	5	1	0	0	0	1	0	0	0	0	5	2	7
11	0	0	0	0	12	5	0	0	0	0	0	1	0	0	12	6	18
12	0	0	0	0	8	9	0	0	1	0	1	0	0	0	10	9	19
UG	0	0	0	0	14	17	0	0	0	0	1	2	0	0	15	19	34
TOTAL	0	0	0	0	39	32	0	0	1	1	2	3	0	0	42	36	78

\*\*\*\*\* End of report \*\*\*\*\*

School Enrollment

9108 Drop Back In Academy

Grade	American Ind		Asian		Black		Nat Hawaiian		White		Hisp/Lat Eth		Multi-Race		Total		Total	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female		
10	0	0	0	0	4	2	0	0	0	0	0	0	0	0	0	4	2	6
11	0	0	0	0	9	4	0	0	0	0	0	1	0	0	0	9	5	14
12	0	0	0	0	4	6	0	0	0	0	0	0	0	0	0	4	6	10
UG	0	0	0	0	6	12	0	0	0	0	1	2	0	0	0	7	14	21
TOTAL	0	0	0	0	23	24	0	0	0	0	1	3	0	0	0	24	27	51

Totals for All Schools

Grade	American Ind		Asian		Black		Nat Hawaiian		White		Hisp/Lat Eth		Multi-Race		Total		Total	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female		
10	0	0	0	0	4	2	0	0	0	0	0	0	0	0	0	4	2	6
11	0	0	0	0	9	4	0	0	0	0	0	1	0	0	0	9	5	14
12	0	0	0	0	4	6	0	0	0	0	0	0	0	0	0	4	6	10
UG	0	0	0	0	6	12	0	0	0	0	1	2	0	0	0	7	14	21
TOTAL	0	0	0	0	23	24	0	0	0	0	1	3	0	0	0	24	27	51

\*\*\*\*\* End of report \*\*\*\*\*

**FDOE Program Revenues for FY 2013 14 Analysis FTE Catapult (previous vendor Alternatives Unlimited)**

School District: **Gadsden**

**1. 2013-14 FEFP State funding for program type**

Base Student Allocation \$3,752.30 District Cost Differential: 0.9486

Program (a)	Number of FTE (b)	Program Cost Factor (c)	Weighted FTE (b) x (c) (d)	2013-14 Base Funding WFTE x BSA x DCD (e)
101 Basic K-3		1.125	0.0000	\$ -
111 Basic K-3 with ESE Services		1.125	0.0000	\$ -
102 Basic 4-8		1.000	0.0000	\$ -
112 Basic 4-8 with ESE Services		1.000	0.0000	\$ -
103 Basic 9-12	58.17	1.011	58.8099	\$ 209,330
113 Basic 9-12 with ESE Services	14.19	1.011	14.3461	\$ 51,064
254 ESE Level 4 (Grade Level PK-3)		3.558	0.0000	\$ -
254 ESE Level 4 (Grade Level 4-8)		3.558	0.0000	\$ -
254 ESE Level 4 (Grade Level 9-12)		3.558	0.0000	\$ -
255 ESE Level 5 (Grade Level PK-3)		5.089	0.0000	\$ -
255 ESE Level 5 (Grade Level 4-8)		5.089	0.0000	\$ -
255 ESE Level 5 (Grade Level 9-12)		5.089	0.0000	\$ -
130 ESOL (Grade Level PK-3)		1.145	0.0000	\$ -
130 ESOL (Grade Level 4-8)		1.145	0.0000	\$ -
130 ESOL (Grade Level 9-12)		1.145	0.0000	\$ -
300 Career Education (Grades 9-12)		1.011	0.0000	\$ -
<b>Totals</b>	<b>72.36</b>		<b>73.1560</b>	<b>\$ 260,394</b>

2. ESE Guaranteed Allocation:	FTE	Grade Level	Matrix Level	Guarantee Per Student	
Additional funding from the ESE Guaranteed Allocation.		PK-3	251	\$ 954	\$ -
Enter the FTE from 111, 112, & 113 by grade and matrix level. Students who do not have a matrix level should be considered 251. This total should equal all FTE from programs 111, 112 & 113 above.		PK-3	252	\$ 3,080	\$ -
		PK-3	253	\$ 6,286	\$ -
		4-8	251	\$ 1,070	\$ -
		4-8	252	\$ 3,196	\$ -
		4-8	253	\$ 6,402	\$ -
	14.19	9-12	251	\$ 761	\$ 10,799
		9-12	252	\$ 2,888	\$ -
		9-12	253	\$ 6,093	\$ -
<b>Total FTE with ESE Services</b>	<b>14.19</b>			<b>Total from ESE Guarantee</b>	<b>\$ 10,799</b>

Total Base Funding and ESE Guarantee \$ 271,193

Total Gross Funding \$ 271,193

**3. Administration Fee (10%)**

\$ 27,119

\$ -

Total net of admin. Fee \$ 244,074

Less payment to Alternatives Unlimited -\$ 189,045

Less lost revenue as a result of errors identified in program audit -\$ 1,799

Balance due to Capapult \$ 53,230

Mr. Reginald C. James  
Gadsden County School Board  
35 Martin Luther King Jr. Blvd  
Quincy, FL 32351



**COMMUNITY  
FOUNDATION**  
Of North Florida

FOR GOOD. FOR EVER. <sup>SM</sup>

A 501(c)(3) public charity

**Board of Directors**

Everitt Drew  
*Chairman*

Katrina Rolle  
*Chair-Elect*

Rick Shapley  
*Secretary/Treasurer*

Matt Brown  
Kathy Dahl  
Chris Diamantis  
Erin Ennis  
Eric Grant  
Julie Moreno  
Serena Moyle  
Martin Proctor

**Director Emeritus**

Carrol Dadisman  
Louise Humphrey\*  
Brooks Pettit

\*Deceased



**Counties Served**

Franklin  
Gadsden  
Gulf  
Jackson  
Jefferson  
Leon  
Liberty  
Madison  
Taylor  
Wakulla



Joy R. Watkins, JD  
*President & CEO*



**Office Location**

Suite A  
1621 Metropolitan Blvd.  
Tallahassee, Florida 32308  
850-222-2899 (phone)  
850-222-3624 (fax)

[www.cfnf.org](http://www.cfnf.org)



FindLearnGive.org



Confirmed in Compliance with  
National Standards for U.S.  
Community Foundations

October 10, 2014

Dear Community Foundation Fundholder:

Enclosures: Enclosed you will find the following:

- Your 3<sup>rd</sup> Quarter 2014 Fund Statement; and
- An Investment Review provided by Fund Evaluation Group.

Investment Returns: As of 9/30/14, the Foundation's long-term investment portfolio returned 3.2% year to date and 7.4% for the most recent 12 month period with the 3 and 5 year annualized returns being 12.6% and 9.0% respectively.

Annual Investment Forum: Please join us on Thursday, November 6<sup>th</sup> at Capital City Country Club from 9-10:00 a.m. where Quincy Brown of Fund Evaluation Group will talk about our investments and answer questions. PLEASE BRING BOARD AND STAFF MEMBERS WHO ARE INTERESTED. This is a great opportunity to become more informed about how your endowment is invested. To make your reservation, please contact Debara Jump at [djump@cfnf.org](mailto:djump@cfnf.org) or 222-2899 ext. 103.

FindLearnGive.org: We hope you are participating in FindLearnGive.org, our new website featuring in depth information about local charities. The site is being used by donors to learn more about their favorite charities, discover new ones and give. If your organization is not included on the site, we encourage you to contact us and get started today. You will not want to miss the opportunities that will come your way by participating (grant, marketing, education and much more). Please contact Caroline Bielby at [cbielby@cfnf.org](mailto:cbielby@cfnf.org) or 222-2899 ext. 100 for more information.

Thank you for the opportunity to serve you and the community. Please call me at 222-2899 ext. 104 or e-mail me at [jwatkins@cfnf.org](mailto:jwatkins@cfnf.org) if you have any questions about your Fund Statement or if there is anything we can do to assist or better serve you.

Sincerely,

Joy R. Watkins, JD  
President & CEO

"A Vehicle for Long-Term Charitable Giving"





FOR GOOD. FOR EVER.™

1621 Metropolitan Boulevard, Suite A  
 Tallahassee, Florida 32308  
 850.222.2899 • 850.222.3624 FAX  
[www.cfnf.org](http://www.cfnf.org) • [info@cfnf.org](mailto:info@cfnf.org)

Fund Established: 03/09/2005

**Patricia Boyd McLain Fund fbo Midway Magnet School Statement**

**July 1, 2014 – September 30, 2014**

Mr. Reginald C. James • 35 Martin Luther King Jr. Blvd • Quincy, FL 32351

**FUND ACTIVITY**

	3 <sup>rd</sup> Quarter	Year-to-Date
Beginning Balance:	6,761.06	16,861.05
Contributions	0.00	0.00
Gain (Loss) on Sale of Contribution	0.00	0.00
Net Investment Earnings	1.57	76.58
Administration Fees	-87.50	-262.50
Grant Distributions	0.00	-10,000.00
Other Expenses	0.00	0.00
Ending Balance:	<u>6,675.13</u>	<u>6,675.13</u>

**ASSETS & LIABILITIES ACCOUNT DETAIL**

ASSETS:	
Balance in Long-Term Investment Account	0.00
Balance in Short-Term Account	6,675.13
Balance in Checking Account	0.00
Balance in Wire Transfer Account (incoming contribution)	0.00
Total Assets:	<u>6,675.13</u>

LIABILITIES:	
Grants Payable	0.00
Accounts Payable	0.00
Total Liabilities:	<u>0.00</u>

Ending Balance:	<u>6,675.13</u>
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## 2014 CONTRIBUTION DETAIL

Donor	Date	Amount
No Gifts		0.00

## 2014 GRANT DISTRIBUTION DETAIL

Grantee	Date	Amount
Gadsden County School Board	04/03/2014	10,000.00
*** Total Grants:		10,000.00

## AVAILABLE FOR GRANT DISTRIBUTION DETAIL

Balance Available for Grant Distribution	6,675.13
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If you have any questions concerning this statement, please contact:

**Joy Watkins**, President  
Email: [jwatkins@cfnf.org](mailto:jwatkins@cfnf.org)  
Phone: 222.2899 x104

## Third Quarter 2014 - Community Foundation of North Florida

### Market

The U.S. stock market suffered a late-quarter downturn that pulled the major indices from record highs. A stronger dollar, geopolitical tensions, and weak economic data releases contributed to the pullback. The return of the U.S. stock market, represented by the Russell 3000 Index, was flat in the third quarter. The health care sector (+4.5%) was the best performing area. Strong earnings reports, especially in the pharmaceuticals industry, drove the sector's performance. After leading the market in the second quarter, the energy sector (-9.1%) declined during the third quarter, as pressures on oil and gas prices weighed on these stocks. The U.S. dollar appreciated against all major developed market currencies, including the euro (+8.4%) and Japanese yen (+8.3%), harming U.S. investors' returns. The MSCI EAFE Index gained 0.9% when measured in local currencies, but fell 5.9% when measured in U.S. dollars. Emerging and frontier markets outpaced developed international markets during the period posting returns of -3.5% and 1.5%, respectively. The Barclays U.S. Aggregate Bond Index gained 0.2% in the third quarter, bolstered by a 0.3% gain for U.S. government securities. Agency mortgage-backed securities matched the performance of the broader Index, with a return of 0.2%, while investment grade corporate bonds were flat.

### Composite

- The Foundation endured a decline of 2.7% for the trailing three-month period ending September 30, 2014. Year-to-date performance remains positive at 3.2%, however, now trails the Broad Policy Index (3.9%) for 2014.
- Excluding Diversifying Strategies, all major areas (Global Equity, Global Fixed Income and Real Assets) fell during the quarter.
- Ample exposure to negative sectors, such as consumer discretionary, materials and industrials along with the allocation to mid and small cap within the domestic equity portfolio (-3.2%) dampened relative returns compared to the Russell 3000 Index for the quarter.
- Hampering absolute performance, yet the international portfolio (-4.9%) surpassed the MSCI All Country World-ex U.S. Index (-5.3%) for the quarter. Emerging and frontier market positions were the drivers of relative returns ahead of the Index.
- The hedged equity allocation generated a modest gain of 0.5%, which surpassed global equity markets (-2.3%, MSCI All Country World Index) as well as overall U.S. markets (0.0%, Russell 3000 Index) over the trailing three-month period.
- Previously a strength of the fixed income portfolio, diversification, detracted from returns during the period as performance trailed the Barclays Aggregate Bond Index -1.1% vs. 0.2%. An underweight to U.S. Treasuries and subsequent exposure to investment-grade corporate bonds, high yield and foreign securities were catalysts for the lag.
- The strongest performer in the prior quarter, the real assets portfolio (commodities, REITs and MLP investments), was the worst performer during the third quarter, down 5.2%. REITs and commodities were negative during the quarter, while MLPs produced a gain.
- Diversifying strategies (2.4%) was the sole positive performing major area for the quarter. This portion of the portfolio is invested in multiple strategies/trades with the intention to be a proxy for fixed income and less correlated to traditional markets.



**SUMMARY SHEET**

**RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA**

**AGENDA ITEM NO.** \_\_\_\_\_

**DATE OF SCHOOL BOARD MEETING:** October 28, 2014

**TITLE OF AGENDA ITEMS:** Library License Renewal

**DIVISION:** District School Sites & Media and Technology Department

**PURPOSE AND SUMMARY OF ITEMS:** To renew Library license software.

**FUND SOURCE:** 110 General Fund

**AMOUNT:** \$21,230.82

**PREPARED BY:** Kim Ferree

**POSITION:** Assistant Superintendent for Business Services

**INTERNAL INSTRUCTIONS TO BE COMPLETED BY PREPARER**

\_\_\_\_\_ Number of ORIGINAL SIGNATURES NEEDED by preparer.

**SUPERINTENDENT'S SIGNATURE:** page(s) numbered \_\_\_\_\_

**CHAIRMANS'S SIGNATURE:** page(s) numbered \_\_\_\_\_

Be sure that the Comptroller has signed the budget page.

THE SCHOOL BOARD OF GADSDEN COUNTY

DATE  
10/13/14

PURCHASE ORDER NO.  
187140

35 MARTIN LUTHER KING, JR., BLVD. QUINCY, FLORIDA 32351  
PHONE (850) 627-9651 FAX (850) 627-2760  
[www.gcps.k12.fl.us](http://www.gcps.k12.fl.us)

FL SALES TAX EXEMPTION # 85-8012621915C-2

FEDERAL ID # 59-6000615

<b>VENDOR</b>	VF12390000	<b>SHIP TO THIS ADDRESS</b>
FOLLETT SOFTWARE COMPANY 1391 CORPORATE DRIVE MCHENRY IL 60050		MEDIA/TECH GADSDEN CO SCHL BRD 35 MARTIN LUTHER KING JR BLVD QUINCY FL 32351

PRINCIPAL / SUPERVISOR	COMPTROLLER <i>Kim Fenee</i>	SUPERINTENDENT
------------------------	---------------------------------	----------------

QUANTITY	PRODUCT NO.	DESCRIPTION	UNIT PRICE	TOTAL
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ATTN.: DR. SHEANTIKA WIGGINS

13		DESTINY DISTRICT MEMBER LIBRARY LICENSE RENWEAL STANDARDS RENEWAL TITLEPEEK ONLINE SERVICE RENEWAL WEBPATH EXPRESS RENEWAL FOR CPA, CES, EGHS, GEMS, GWM, GREB, GRET, HES, HMS, JASMS, SJES, SSES, WGHS /PB	1633.14	21230.82
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PAY TERMS: NET 30

TOTAL 21,230.82

- All correspondence/shipments must reflect the PO number. For prompt payment mail invoice to Accounts Payable address above.
- If box checked and you accept this PO, goods/services & invoice must be received by the District no later than June 15 of the CURRENT YEAR. NO FINANCIAL OBLIGATION continues after June 30 of the CURRENT YEAR if the box is checked. This PO is void after one year.
- Notice to Vendor/Contractor: By acceptance of the contract/order in excess of \$10,000 and involving Federal Funds, the Vendor/Contractor agrees to comply with Title 34 Section 80.36 Code of Federal Regulations. Termination for cause and for convenience by the grantee or sub-grantee including the manner by which it will be affected and the basis for settlement will be decided by the School Board of Gadsden County. In addition, the Vendor/Contractor agrees to comply with Florida Statute 257.36 regarding retention of records for 5 years.

DISTRIBUTION TO BE COMPLETED BY ORIGINATOR						TOTAL	21,230.82	FINANCE DEPT USE EXPENDITURE
FUND	FUNCTION	OBJECT	CENTER	PROJECT	PROGRAM	AMOUNT		
110	6200	360	0231	1105501		1633.14		
110	6200	360	0151	1105501		1633.14		
110	6200	360	0071	1105501		1633.14		
110	6200	360	0101	1105501		1633.14		
110	6200	360	0041	1105501		1633.14		
110	6200	360	0141	1105501		1633.14		
110	6200	360	0171	1105501		1633.14		
110	6200	360	0091	1105501		1633.14		
110	6200	360	0061	1105501		1633.14		
110	6200	360	0211	1105501		1633.14		
110	6200	360	0191	1105501		1633.14		
110	6200	360	0201	1105501		1633.14		
110	6200	360	0051	1105501		1633.14		