

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2023, Fiscal Period 01**

**Exhibit F-I-A**

**054 - Pickens County Schools**

054 - Pickens County Schools		GOVERNMENTAL			PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS
Description	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$2,710,388.77	\$1,600,508.40	\$2,096,664.91	\$996,777.21	\$0.00	\$720,842.80	\$0.00
Investments	\$13,039.34	\$93,060.95	\$0.00	\$355,054.09	\$0.00	\$0.00	\$0.00
Receivables	\$266,649.71	\$522,334.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$687,168.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$126,879.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,311,109.33
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,527,301.96
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,932,642.36
Other Debits							
Total Assets and Other Debits:	\$3,677,246.72	\$2,342,783.27	\$2,096,664.91	\$1,351,831.30	\$0.00	\$720,842.80	\$50,771,053.65
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$0.00	\$71,571.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable	\$0.00	\$687,168.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$3,883.75	\$179,473.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,932,642.36
Total Liabilities:	\$3,883.75	\$938,213.67	\$0.00	\$0.00	\$0.00	\$0.00	\$9,932,642.36
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,838,411.29
Contributed Capital							
Reserved Fund Balance	\$230,609.48	\$516,302.98	\$358,307.28	\$78,141.00	\$0.00	\$5,925.74	\$0.00
Unreserved Fund balance	\$3,442,753.49	\$888,266.62	\$1,738,357.63	\$1,273,690.30	\$0.00	\$714,917.06	\$0.00
Total Fund Equity:	\$3,673,362.97	\$1,404,569.60	\$2,096,664.91	\$1,351,831.30	\$0.00	\$720,842.80	\$40,838,411.29
Total Liabilities and Fund Equity:	\$3,677,246.72	\$2,342,783.27	\$2,096,664.91	\$1,351,831.30	\$0.00	\$720,842.80	\$50,771,053.65

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2023, Fiscal Period 01**

**054 - Pickens County Schools**

	<b>GOVERNMENTAL</b>			<b>FIDUCIARY</b>		
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>	<b>Total</b>
<b>Revenues</b>						
State Sources	\$1,512,100.66	\$0.00	\$19,584.00	\$0.00	\$0.00	\$1,531,684.66
Federal Sources	\$0.00	\$165,196.21	\$0.00	\$0.00	\$0.00	\$165,196.21
Local Sources	\$268,866.97	\$120,773.16	\$0.00	\$22.78	\$125,387.12	\$515,050.03
Other Sources	\$14,256.54	\$26.10	\$0.00	\$0.00	\$0.00	\$14,282.64
<b>Total Revenues:</b>	<b>\$1,795,224.17</b>	<b>\$285,995.47</b>	<b>\$19,584.00</b>	<b>\$22.78</b>	<b>\$125,387.12</b>	<b>\$2,226,213.54</b>
<b>Expenditures</b>						
Instructional Services	\$1,036,486.13	\$170,220.82	\$0.00	\$0.00	\$4,905.91	\$1,211,612.86
Instructional Support Services	\$328,055.65	\$95,810.79	\$0.00	\$0.00	\$14,788.14	\$438,654.58
Operation & Maintenance Services	\$82,703.74	\$19,857.23	\$0.00	\$13,015.00	\$1,050.00	\$116,625.97
Auxiliary Services	\$139,049.97	\$98,419.46	\$0.00	\$0.00	\$0.00	\$237,469.43
General Administrative Services	\$68,112.69	\$20,071.36	\$0.00	\$0.00	\$0.00	\$88,184.05
Capital Outlay						\$0.00
Debt Service	\$35,775.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,775.00
Other Expenditures	\$45,509.85	\$13,300.94	\$0.00	\$0.00	\$5,930.65	\$64,741.44
<b>Total Expenditures:</b>	<b>\$1,735,693.03</b>	<b>\$417,680.60</b>	<b>\$0.00</b>	<b>\$13,015.00</b>	<b>\$26,674.70</b>	<b>\$2,193,063.33</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$644.28	\$0.00	\$0.00	\$0.00	\$0.00	\$644.28
Other Fund Uses:	\$644.28	\$0.00	\$0.00	\$0.00	\$0.00	\$644.28
<b>Total Other Fund Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$59,531.14</b>	<b>(\$131,685.13)</b>	<b>\$19,584.00</b>	<b>(\$12,992.22)</b>	<b>\$98,712.42</b>	<b>\$33,150.21</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$3,613,831.83</b>	<b>\$1,536,254.73</b>	<b>\$2,077,080.91</b>	<b>\$1,364,823.52</b>	<b>\$622,130.38</b>	<b>\$9,214,121.37</b>
<b>Ending Fund Balance:</b>	<b>\$3,673,362.97</b>	<b>\$1,404,569.60</b>	<b>\$2,096,664.91</b>	<b>\$1,351,831.30</b>	<b>\$720,842.80</b>	<b>\$9,247,271.58</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 01**

**054 - Pickens County Schools**

054 - Pickens County Schools						
	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$18,060,108.72	\$1,512,100.66	(\$16,548,008.06)	\$0.00	\$0.00	\$0.00
Federal Sources	\$1,000.00	\$0.00	(\$1,000.00)	\$4,012,690.76	\$165,196.21	(\$3,847,494.55)
Local Sources	\$4,353,027.00	\$268,866.97	(\$4,084,160.03)	\$1,166,613.00	\$120,773.16	(\$1,045,839.84)
Other Sources	\$167,627.00	\$14,256.54	(\$153,370.46)	\$659,133.36	\$26.10	(\$659,107.26)
Total Revenues:	\$22,581,762.72	\$1,795,224.17	(\$20,786,538.55)	\$5,838,437.12	\$285,995.47	(\$5,552,441.65)
Expenditures						
Instructional Services	\$13,013,661.09	\$1,036,486.13	\$11,977,174.96	\$1,608,354.14	\$170,220.82	\$1,438,133.32
Instructional Support Services	\$3,696,036.85	\$328,055.65	\$3,367,981.20	\$1,078,715.83	\$95,810.79	\$982,905.04
Operation & Maintenance Services	\$1,469,117.00	\$82,703.74	\$1,386,413.26	\$256,639.00	\$19,857.23	\$236,781.77
Auxiliary Services	\$2,144,455.00	\$139,049.97	\$2,005,405.03	\$2,147,144.99	\$98,419.46	\$2,048,725.53
General Administrative Services	\$1,218,861.00	\$68,112.69	\$1,150,748.31	\$349,235.76	\$20,071.36	\$329,164.40
Special Revenue Outlay						
General Service	\$431,500.00	\$35,775.00	\$395,725.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$90,865.00	\$45,509.85	\$45,355.15	\$163,001.03	\$13,300.94	\$149,700.09
Total Expenditures:	\$22,064,495.94	\$1,735,693.03	\$20,328,802.91	\$5,603,090.75	\$417,680.60	\$5,185,410.15
Other Financing Sources (Uses)						
Other Financing Sources:	\$173,052.98	\$644.28	(\$172,408.70)	\$665,639.36	\$0.00	(\$665,639.36)
Other Financing Uses:	\$643,133.36	\$644.28	\$642,489.08	\$31,289.00	\$0.00	\$31,289.00
Total Other Financing Sources (Uses):	(\$470,080.38)	\$0.00	\$470,080.38	\$634,350.36	\$0.00	(\$634,350.36)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$47,186.40	\$59,531.14	\$12,344.74	\$869,696.73	(\$131,685.13)	(\$1,001,381.86)
Beginning Fund Balance - Oct. 1:	\$526,400.61	\$3,613,831.83	\$3,087,431.22	\$962,775.41	\$1,536,254.73	\$573,479.32
Ending Fund Balance:	\$573,587.01	\$3,673,362.97	\$3,099,775.96	\$1,832,472.14	\$1,404,569.60	(\$427,902.54)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 01**

**054 - Pickens County Schools**

054 - Pickens County Schools						
	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$235,011.00	\$19,584.00	(\$215,427.00)	\$701,780.00	\$0.00	(\$701,780.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$93,411.00	\$22.78	(\$93,388.22)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$235,011.00	\$19,584.00	(\$215,427.00)	\$795,191.00	\$22.78	(\$795,168.22)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$647,191.00	\$13,015.00	\$634,176.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay						
Debt Service	\$287,402.00	\$0.00	\$287,402.00	\$295,065.75	\$0.00	\$295,065.75
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$287,402.00	\$0.00	\$287,402.00	\$942,256.75	\$13,015.00	\$929,241.75
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$52,391.00)	\$19,584.00	\$71,975.00	(\$147,065.75)	(\$12,992.22)	\$134,073.53
Beginning Fund Balance - Oct. 1:	\$116,024.00	\$2,077,080.91	\$1,961,056.91	\$1,072,000.00	\$1,364,823.52	\$292,823.52
Ending Fund Balance:	\$63,633.00	\$2,096,664.91	\$2,033,031.91	\$924,934.25	\$1,351,831.30	\$426,897.05

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 01**

**054 - Pickens County Schools**

054 - Pickens County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)				
Description	Budget		Actual	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$18,996,899.72	\$1,531,684.66	(\$17,465,215.06)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,013,690.76	\$165,196.21	(\$3,848,494.55)
Local Sources	\$1,287,850.00	\$125,387.12	(\$1,162,462.88)	\$6,900,901.00	\$515,050.03	(\$6,385,850.97)
Other Sources	\$0.00	\$0.00	\$0.00	\$826,760.36	\$14,282.64	(\$812,477.72)
Total Revenues:	\$1,287,850.00	\$125,387.12	(\$1,162,462.88)	\$30,738,251.84	\$2,226,213.54	(\$28,512,038.30)
Expenditures						
Instructional Services	\$170,700.00	\$4,905.91	\$165,794.09	\$14,792,715.23	\$1,211,612.86	\$13,581,102.37
Instructional Support Services	\$140,274.00	\$14,788.14	\$125,485.86	\$4,915,026.68	\$438,654.58	\$4,476,372.10
Operation & Maintenance Services	\$92,800.00	\$1,050.00	\$91,750.00	\$2,465,747.00	\$116,625.97	\$2,349,121.03
Auxiliary Services	\$62,527.00	\$0.00	\$62,527.00	\$4,354,126.99	\$237,469.43	\$4,116,657.56
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,568,096.76	\$88,184.05	\$1,479,912.71
Total Outlay						
Expendable Service	\$121,000.00	\$0.00	\$121,000.00	\$1,134,967.75	\$35,775.00	\$1,099,192.75
Other Expenditures	\$418,793.00	\$5,930.65	\$412,862.35	\$672,659.03	\$64,741.44	\$607,917.59
Total Expenditures:	\$1,006,094.00	\$26,674.70	\$979,419.30	\$29,903,339.44	\$2,193,063.33	\$27,710,276.11
Other Financing Sources (Uses)						
Other Financing Sources:	\$15,000.00	\$0.00	(\$15,000.00)	\$853,692.34	\$644.28	(\$853,048.06)
Other Financing Uses:	\$23,463.00	\$0.00	\$23,463.00	\$697,885.36	\$644.28	\$697,241.08
Total Other Financing Sources (Uses):	(\$8,463.00)	\$0.00	\$8,463.00	\$155,806.98	\$0.00	(\$155,806.98)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$273,293.00	\$98,712.42	(\$174,580.58)	\$990,719.38	\$33,150.21	(\$957,569.17)
Beginning Fund Balance - Oct. 1:	\$345,559.00	\$622,130.38	\$276,571.38	\$3,022,759.02	\$9,214,121.37	\$6,191,362.35
Ending Fund Balance:	\$618,852.00	\$720,842.80	\$101,990.80	\$4,013,478.40	\$9,247,271.58	\$5,233,793.18

Information in this report has been reconciled to the corresponding bank statements.