

Arizona Law (ARS 43-1098.01) allows taxpayers to receive a tax credit of up to \$400 for donations that benefit students in our public schools. That is not just a deduction, it is a tax credit – it reduces what you owe in state taxes, dollar for dollar.

How does the tax credit work?

Donations are sent to the Oracle Elementary School District, earmarked for support of one of our many qualifying extracurricular activities. We will send you a receipt for your records. When you file your Arizona taxes, you can subtract your donation from what you owe in taxes. Credits should be taken in the year donated; however, donations made from January 1- April 15 can be used in either the current or the prior year.

How are the donations used?

By law, only donations to extracurricular activities that charge a fee qualify for the tax credit. Donations must be made to the school district and directed toward a specific activity at a specific school.

You may specify that your donation is a contribution that benefits all children or you may designate it for a specific program or activity.

You may add your information to this form and make your donation in person at the Oracle Elementary School District Office or mail this form, along with your check, to the Oracle Elementary School District. We are unable to accept online payments at this time.

Questions?

Please contact Danielle Maestas, at 520-896-3070 or <u>dmaestas@osd2.org</u>.

Yes! I would like to donate to the Oracle Elementary School District and receive a tax credit up to \$400.

Name:	
Address:	
City, State:	Zip:
Phone:	_ Date:
Tax Credit Donation Amount: \$	
Please direct my donation to the following at Mountain Vista K-8 School in Oracle, Arizona:	
Field Trips	Academic Supports
Athletics Program	Fine Arts Program
Greatest Need	
NJHS/Leadership Trip for _	
(Student Name) Make your check payable to: Oracle Elementary School District #2	
Mail to: Business Office Oracle Elementary School	District #2

Oracle, AZ 85623 Tax Credit Limit: \$400 for married couples filing jointly; \$200 for married couples filing separately; and \$200 for individual and head of household. Please check with your tax advisor

for answers to specific tax-related questions.

PO Box 1720

