

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2025, Fiscal Period 05

026 - Elmore County Schools		GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)
Revenues							
State Sources	\$85,161,194.76	\$37,337,785.00	(\$47,823,409.76)		\$18,000.00	\$90,314.00	\$72,314.00
Federal Sources	\$137,500.00	\$72,792.83	(\$64,707.17)		\$21,129,709.00	\$9,891,034.95	(\$11,238,674.05)
Local Sources	\$29,701,901.00	\$20,110,284.74	(\$9,591,616.26)		\$9,153,253.78	\$3,573,174.52	(\$5,580,079.26)
Other Sources	\$163,254.06	\$74,052.07	(\$89,201.99)		\$314,000.00	\$259,704.68	(\$54,295.32)
Total Revenues:	\$115,163,849.82	\$57,594,914.64	(\$57,568,935.18)		\$30,614,962.78	\$13,814,228.15	(\$16,800,734.63)
Expenditures							
Instructional Services	\$73,046,513.30	\$30,156,966.33	\$42,889,546.97		\$6,962,551.33	\$2,858,283.35	\$4,104,267.98
Instructional Support Services	\$17,735,138.00	\$8,372,557.37	\$9,362,580.63		\$1,484,846.91	\$444,369.84	\$1,040,477.07
Operation & Maintenance Services	\$9,307,559.00	\$4,025,827.07	\$5,281,731.93		\$726,165.61	\$321,311.86	\$404,853.75
Auxiliary Services	\$10,197,188.90	\$3,471,150.59	\$6,726,038.31		\$15,292,116.41	\$5,628,726.24	\$9,663,390.17
General Administrative Services	\$8,355,091.25	\$2,478,003.10	\$5,877,088.15		\$706,891.42	\$234,296.27	\$472,595.15
Special Revenue Outlay	\$7,525,000.00	\$237,707.99	\$7,287,292.01		\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Other Expenditures	\$2,117,347.50	\$816,032.61	\$1,301,314.89		\$6,499,782.00	\$1,486,600.94	\$5,013,181.06
Total Expenditures:	\$128,283,837.95	\$49,558,245.06	\$78,725,592.89		\$31,672,353.68	\$10,973,588.50	\$20,698,765.18
Other Financing Sources (Uses)							
Other Financing Sources:	\$522,674.51	\$144,865.31	(\$377,809.20)		\$1,257,291.70	\$333,973.39	(\$923,318.31)
Other Financing Uses:	\$1,130,401.00	\$106,380.00	\$1,024,021.00		\$636,797.20	\$296,115.68	\$340,681.52
Total Other Financing Sources (Uses):	(\$607,726.49)	\$38,485.31	\$646,211.80		\$620,494.50	\$37,857.71	(\$582,636.79)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$13,727,714.62)	\$8,075,154.89	\$21,802,869.51		(\$436,896.40)	\$2,878,497.36	\$3,315,393.76
Beginning Fund Balance - Oct. 1:	\$34,350,378.63	\$38,056,040.45	\$3,705,661.82		\$15,040,221.70	\$9,533,341.43	(\$5,506,880.27)
Ending Fund Balance:	\$20,622,664.01	\$46,131,195.34	\$25,508,531.33		\$14,603,325.30	\$12,411,838.79	(\$2,191,486.51)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2025, Fiscal Period 05

026 - Elmore County Schools		DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)
Revenues							
State Sources	\$3,380,248.00	\$0.00	(\$3,380,248.00)		\$1,031,016.00	\$429,590.00	(\$601,426.00)
Federal Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Local Sources	\$549,113.00	\$6,806.21	(\$542,306.79)		\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Revenues:	\$3,929,361.00	\$6,806.21	(\$3,922,554.79)		\$1,031,016.00	\$429,590.00	(\$601,426.00)
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$429,824.20	\$0.00	\$429,824.20		\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	(\$2,410,956.00)
Debt Administrative Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Debt Service	\$3,486,736.80	\$9,918.88	\$3,476,817.92		\$571,505.19	\$0.00	\$571,505.19
Other Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Expenditures:	\$3,916,561.00	\$9,918.88	\$3,906,642.12		\$571,505.19	\$2,410,956.00	(\$1,839,450.81)
Other Financing Sources (Uses)							
Other Financing Sources:	\$0.00	\$0.00	\$0.00		\$500,000.00	\$0.00	(\$500,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00		\$500,000.00	\$0.00	(\$500,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$12,800.00	(\$3,112.67)	(\$15,912.67)		\$959,510.81	(\$1,981,366.00)	(\$2,940,876.81)
Beginning Fund Balance - Oct. 1:	\$6,262,317.43	\$7,519,973.67	\$1,257,656.24		\$2,103,378.00	\$1,778,027.84	(\$325,350.16)
Ending Fund Balance:	\$6,275,117.43	\$7,516,861.00	\$1,241,743.57		\$3,062,888.81	(\$203,338.16)	(\$3,266,226.97)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds**

Budget and Actual

For Fiscal Year 2025, Fiscal Period 05

026 - Elmore County Schools		EXPENDABLE TRUST		TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS	
Description	Budget	Actual	VARIANCE		VARIANCE
			Favorable (Unfavorable)	Favorable (Unfavorable)	
Revenues					
State Sources	\$0.00	\$0.00	\$0.00	\$89,590,458.76	\$37,857,689.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$21,267,209.00	\$9,963,827.78
Local Sources	\$1,591,756.85	\$859,152.69	(\$732,604.16)	\$40,996,024.63	\$24,549,418.16
Other Sources	\$0.00	\$0.00	\$0.00	\$477,254.06	\$333,756.75
Total Revenues:	\$1,591,756.85	\$859,152.69	(\$732,604.16)	\$152,330,946.45	\$72,704,691.69
Expenditures					
Instructional Services	\$764,780.57	\$435,612.59	\$329,167.98	\$80,773,845.20	\$33,450,862.27
Instructional Support Services	\$127,843.00	\$72,061.94	\$55,781.06	\$19,347,827.91	\$8,888,989.15
Operation & Maintenance Services	\$1,200.00	\$6,931.17	(\$5,731.17)	\$10,464,748.81	\$4,354,070.10
Auxiliary Services	\$29,659.75	\$13,742.22	\$15,917.53	\$25,518,965.06	\$11,524,575.05
Expendable Administrative Services	\$0.00	\$2,183.00	(\$2,183.00)	\$9,061,982.67	\$2,714,482.37
Total Outlay	\$0.00	\$0.00	\$0.00	\$7,525,000.00	\$237,707.99
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,058,241.99	\$9,918.88
Other Expenditures	\$278,088.36	\$152,941.17	\$125,147.19	\$8,895,217.86	\$2,455,574.72
Total Expenditures:	\$1,201,571.68	\$683,472.09	\$518,099.59	\$165,645,829.50	\$63,636,180.53
Other Financing Sources (Uses)					
Other Financing Sources:	\$15,572.00	\$37,410.27	\$21,838.27	\$2,295,538.21	\$516,248.97
Other Financing Uses:	\$249,965.50	\$113,563.71	\$136,401.79	\$2,017,163.70	\$516,059.39
Total Other Financing Sources (Uses):	(\$234,393.50)	(\$76,153.44)	\$158,240.06	\$278,374.51	\$189.58
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$155,791.67	\$99,527.16	(\$56,264.51)	(\$13,036,508.54)	\$9,068,700.74
Beginning Fund Balance - Oct. 1:	\$964,645.16	\$1,251,705.31	\$287,060.15	\$58,720,940.92	\$58,139,088.70
Ending Fund Balance:	\$1,120,436.83	\$1,351,232.47	\$230,795.64	\$45,684,432.38	\$67,207,789.44

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 05**

026 - Elmore County Schools								
Description	GOVERNMENTAL				PROPRIETARY		FIDUCIARY	ACCOUNT GROUPS
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A LT Dept	
Assets and Other Debits:								
Assets:								
Cash	\$43,630,056.84	\$4,415,401.55	\$7,516,861.00	(\$203,338.16)	\$0.00	\$1,351,232.47	\$0.00	
Investments	\$0.00	\$18,307.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Receivables	\$2,652,959.64	\$7,127,185.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Receivables								
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Assets	(\$4,138.97)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$233,989,863.80	
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,697,588.10	
Other Debits:								
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,770,676.00	
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,836,349.95	
Other Debits								
Total Assets and Other Debits: \$46,278,877.51 \$12,431,448.80 \$7,516,861.00 (\$203,338.16) \$0.00 \$1,351,232.47 \$316,294,477.85								
Liabilities:								
Claims Payable	\$2,256.99	\$12,189.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Payable								
Other Liabilities	\$145,425.18	\$7,420.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,607,025.95	
Total Liabilities: \$147,682.17 \$19,610.01 \$0.00 \$0.00 \$0.00 \$0.00 \$78,607,025.95								
Fund Equity:								
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$237,687,451.90	
Contributed Capital								
Reserved Fund Balance	\$6,452,029.90	\$3,041,285.62	\$0.00	\$269,384.00	\$0.00	\$195,853.24	\$0.00	
Unreserved Fund balance	\$39,679,165.44	\$9,370,553.17	\$7,516,861.00	(\$472,722.16)	\$0.00	\$1,155,379.23	\$0.00	
Total Fund Equity: \$46,131,195.34 \$12,411,838.79 \$7,516,861.00 (\$203,338.16) \$0.00 \$1,351,232.47 \$237,687,451.90								
Total Liabilities and Fund Equity: \$46,278,877.51 \$12,431,448.80 \$7,516,861.00 (\$203,338.16) \$0.00 \$1,351,232.47 \$316,294,477.85								

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 05

026 - Elmore County Schools		GOVERNMENTAL			FIDUCIARY	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$37,337,785.00	\$90,314.00	\$0.00	\$429,590.00	\$0.00	\$37,857,689.00
Federal Sources	\$72,792.83	\$9,891,034.95	\$0.00	\$0.00	\$0.00	\$9,963,827.78
Local Sources	\$20,110,284.74	\$3,573,174.52	\$6,806.21	\$0.00	\$859,152.69	\$24,549,418.16
Other Sources	\$74,052.07	\$259,704.68	\$0.00	\$0.00	\$0.00	\$333,756.75
Total Revenues:	\$57,594,914.64	\$13,814,228.15	\$6,806.21	\$429,590.00	\$859,152.69	\$72,704,691.69
Expenditures						
Instructional Services	\$30,156,966.33	\$2,858,283.35	\$0.00	\$0.00	\$435,612.59	\$33,450,862.27
Instructional Support Services	\$8,372,557.37	\$444,369.84	\$0.00	\$0.00	\$72,061.94	\$8,888,989.15
Operation & Maintenance Services	\$4,025,827.07	\$321,311.86	\$0.00	\$0.00	\$6,931.17	\$4,354,070.10
Auxiliary Services	\$3,471,150.59	\$5,628,726.24	\$0.00	\$2,410,956.00	\$13,742.22	\$11,524,575.05
General Administrative Services	\$2,478,003.10	\$234,296.27	\$0.00	\$0.00	\$2,183.00	\$2,714,482.37
Capital Outlay	\$237,707.99	\$0.00	\$0.00	\$0.00	\$0.00	\$237,707.99
Debt Service	\$0.00	\$0.00	\$9,918.88	\$0.00	\$0.00	\$9,918.88
Other Expenditures	\$816,032.61	\$1,486,600.94	\$0.00	\$0.00	\$152,941.17	\$2,455,574.72
Total Expenditures:	\$49,558,245.06	\$10,973,588.50	\$9,918.88	\$2,410,956.00	\$683,472.09	\$63,636,180.53
Other Fund Sources (Uses)						
Other Fund Sources:	\$144,865.31	\$333,973.39	\$0.00	\$0.00	\$37,410.27	\$516,248.97
Other Fund Uses:	\$106,380.00	\$296,115.68	\$0.00	\$0.00	\$113,563.71	\$516,059.39
Total Other Fund Sources (Uses):	\$38,485.31	\$37,857.71	\$0.00	\$0.00	(\$76,153.44)	\$189.58
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$8,075,154.89	\$2,878,497.36	(\$3,112.67)	(\$1,981,366.00)	\$99,527.16	\$9,068,700.74
Beginning Fund Balance - October 1:	\$38,056,040.45	\$9,533,341.43	\$7,519,973.67	\$1,778,027.84	\$1,251,705.31	\$58,139,088.70
Ending Fund Balance:	\$46,131,195.34	\$12,411,838.79	\$7,516,861.00	(\$203,338.16)	\$1,351,232.47	\$67,207,789.44

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
FEBRUARY 28, 2025

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	GENERAL	GOVERNMENTAL			CAPITAL PROJECTS	PROPRIETARY		FIDUCIARY TRUST & AGENCY	EXHIBIT F-1-A ACCT GROUPS F/A & L/T DEBT	
			SPECIAL REVENUE	DEBT SERVICE			ENTERPRISE INTERNAL				
ASSETS & OTHER DEBITS:											
CASH & CASH EQUIVALENTS		43,630,056.84	4,415,401.55	7,516,861.00	(203,338.16)	0.00	0.00	1,351,232.47	0.00	0.00	
INVESTMENTS		0.00	18,307.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER RECEIVABLES		2,652,959.64	7,127,185.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INVENTORIES		0.00	870,554.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER ASSETS		(4,138.97)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90	
ACCUMULATED DEPRECIATION		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,770,676.00	
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69,836,349.95	
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL ASSETS & OTHER DEBITS		46,278,877.51	12,431,448.80	7,516,861.00	(203,338.16)	0.00	0.00	1,351,232.47	0.00	316,294,477.85	
LIABILITIES & FUND EQUITY:											
LIABILITIES:											
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CLAIMS PAYABLE		3,141.72	12,189.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES		143,740.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER LIABILITIES		800.00	7,420.30	0.00	0.00	0.00	0.00	0.00	0.00	78,607,025.95	
LONG-TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL LIABILITIES		147,682.17	19,610.01	0.00	0.00	0.00	0.00	0.00	0.00	78,607,025.95	
FUND EQUITY:											
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90	
RETAINED EARNINGS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RESERVED FUND BALANCE		6,452,029.90	3,041,285.62	0.00	269,384.00	0.00	0.00	195,853.24	0.00	0.00	
UNRESERVED FUND BALANCE		39,679,165.44	9,370,553.17	7,516,861.00	(472,722.16)	0.00	0.00	1,155,379.23	0.00	0.00	
TOTAL FUND EQUITY		46,131,195.34	12,411,838.79	7,516,861.00	(203,338.16)	0.00	0.00	1,351,232.47	0.00	237,687,451.90	
TOTAL LIABILITIES & FUND EQUITY		46,278,877.51	12,431,448.80	7,516,861.00	(203,338.16)	0.00	0.00	1,351,232.47	0.00	316,294,477.85	

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED FEBRUARY 28, 2025

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST		
REVENUES							
STATE REVENUES	37,337,785.00	90,314.00	0.00	429,590.00	0.00	37,857,689.00	
FEDERAL REVENUES	72,792.83	9,891,034.95	0.00	0.00	0.00	9,963,827.78	
LOCAL REVENUES	20,110,284.74	3,573,174.52	6,806.21	0.00	859,152.69	24,549,418.16	
OTHER REVENUES	74,052.07	259,704.68	0.00	0.00	0.00	333,756.75	
TOTAL REVENUES	57,594,914.64	13,814,228.15	6,806.21	429,590.00	859,152.69	72,704,691.69	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	30,156,966.33	2,858,283.35	0.00	0.00	435,612.59	33,450,862.27	
INSTRUCTIONAL SUPPORT SERVICES	8,372,557.37	444,369.84	0.00	0.00	72,061.94	8,888,989.15	
OPERATIONS & MAINTENANCE	4,025,827.07	321,311.86	0.00	0.00	6,931.17	4,354,070.10	
AUXILIARY SERVICES	3,471,150.59	5,628,726.24	0.00	2,410,956.00	13,742.22	11,524,575.05	
GENERAL ADMINISTRATIVE SERVICES	2,478,003.10	234,296.27	0.00	0.00	2,183.00	2,714,482.37	
CAPITAL OUTLAY	237,707.99	0.00	0.00	0.00	0.00	237,707.99	
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00	
INTEREST	0.00	0.00	5,918.88	0.00	0.00	5,918.88	
OTHER DEBT SERVICES	0.00	0.00	4,000.00	0.00	0.00	4,000.00	
OTHER EXPENDITURES	816,032.61	1,486,600.94	0.00	0.00	152,941.17	2,455,574.72	
TOTAL EXPENDITURES	49,558,245.06	10,973,588.50	9,918.88	2,410,956.00	683,472.09	63,636,180.53	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	144,865.31	333,783.81	0.00	0.00	37,410.27	516,059.39	
OTHER FUND SOURCES	0.00	189.58	0.00	0.00	0.00	189.58	
TRANSFERS OUT	106,380.00	296,115.68	0.00	0.00	113,563.71	516,059.39	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	38,485.31	37,857.71	0.00	0.00	(76,153.44)	189.58	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	8,075,154.89	2,878,497.36	(3,112.67)	(1,981,366.00)	99,527.16	9,068,700.74	
BEGINNING FUND BALANCE - OCT 1	38,056,040.45	9,533,341.43	7,519,973.67	1,778,027.84	1,251,705.31	58,139,088.70	
ENDING FUND BALANC - FEB 28	46,131,195.34	12,411,838.79	7,516,861.00	(203,338.16)	1,351,232.47	67,207,789.44	

EXHIBIT F-II-A

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED FEBRUARY 28, 2025

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE	SPECIAL REVENUE		VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						EXHIBIT F-III-A
STATE REVENUES	36,145,711.63	37,337,785.00	(1,192,073.37)	7,499.75	90,314.00	(82,814.25)
FEDERAL REVENUES	57,291.65	72,792.83	(15,501.18)	9,260,979.60	9,891,034.95	(630,055.35)
LOCAL REVENUES	12,375,792.10	20,110,284.74	(7,734,492.64)	5,764,877.68	3,573,174.52	2,191,703.16
OTHER SOURCES	68,022.55	74,052.07	(6,029.52)	130,833.45	259,704.68	(128,871.23)
TOTAL REVENUES	48,646,817.93	57,594,914.64	(8,948,096.71)	15,164,190.48	13,814,228.15	1,349,962.33
EXPENDITURES:						
INSTRUCTIONAL SERVICES	30,616,881.93	30,156,966.33	459,915.60	4,195,568.97	2,858,283.35	1,337,285.62
INSTRUCTIONAL SUPPORT SERVICES	7,444,798.30	8,372,557.37	(927,759.07)	989,683.55	444,369.84	545,313.71
OPERATIONS & MAINTENANCE	3,878,149.35	4,025,827.07	(147,677.72)	573,568.11	321,311.86	252,256.25
AUXILIARY SERVICES	4,248,828.15	3,471,150.59	777,677.56	6,446,408.41	5,628,726.24	817,682.17
GENERAL ADMINISTRATIVE SERVICES	3,524,287.35	2,478,003.10	1,046,284.25	292,876.12	234,296.27	58,579.85
CAPITAL OUTLAY	3,135,416.65	237,707.99	2,897,708.66	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	882,231.00	816,032.61	66,198.39	3,011,610.44	1,486,600.94	1,525,009.50
TOTAL EXPENDITURES	53,730,592.73	49,558,245.06	4,172,347.67	15,509,715.60	10,973,588.50	4,536,127.10
OTHER FUND SOURCES (USES):						
TRANSFERS IN	102,708.40	144,865.31	(42,156.91)	1,175,291.10	333,783.81	841,507.29
OTHER FUND SOURCES	115,072.70	0.00	115,072.70	2,200.00	189.58	2,010.42
TRANSFERS OUT	471,000.20	106,380.00	364,620.20	589,780.50	296,115.68	293,664.82
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(253,219.10)	38,485.31	(291,704.41)	587,710.60	37,857.71	549,852.89
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(5,336,993.90)	8,075,154.89	(13,412,148.79)	242,185.48	2,878,497.36	(2,636,311.88)
BEGINNING FUND BALANCE - OCT 1	14,319,708.95	38,056,040.45	(23,736,331.50)	7,860,540.06	9,533,341.43	(1,672,801.37)
ENDING FUND BALANCE - FEB 28	8,982,715.05	46,131,195.34	(37,148,480.29)	8,102,725.54	12,411,838.79	(4,309,113.25)

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED FEBRUARY 28, 2025

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE		CAPITAL PROJECTS		EXHIBIT F-II-B VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)		BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES							
STATE REVENUES	1,408,436.70	0.00	1,408,436.70		429,590.00	429,590.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00		0.00	0.00	0.00
LOCAL REVENUES	228,797.10	6,806.21	221,990.89		0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00		0.00	0.00	0.00
TOTAL REVENUES	1,637,233.80	6,806.21	1,630,427.59		429,590.00	429,590.00	0.00
EXPENDITURES:							
INSTRUCTIONAL SERVICES	0.00	0.00	0.00		0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00		0.00	0.00	0.00
OPERATIONS & MAINTENANCE	179,093.40	0.00	179,093.40		0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00		0.00	2,410,956.00	(2,410,956.00)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00		0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00		0.00	0.00	0.00
DEBT SERVICES	0.00	0.00	0.00				
PRINCIPLE	379,166.65	0.00	379,166.65		220,028.15	0.00	220,028.15
INTEREST	1,071,140.35	5,918.88	1,065,221.47		18,099.00	0.00	18,099.00
OTHER DEBT SERVICES	2,500.05	4,000.00	(1,499.95)		0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00		0.00	0.00	0.00
TOTAL EXPENDITURES	1,631,900.45	9,918.88	1,621,981.57		238,127.15	2,410,956.00	(2,172,828.85)
OTHER FUND SOURCES (USES):							
TRANSFERS IN	0.00	0.00	0.00		208,333.35	0.00	208,333.35
OTHER FUND SOURCES	0.00	0.00	0.00		0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00		0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00		0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00		208,333.35	0.00	208,333.35
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	5,333.35	(3,112.67)	8,446.02		399,796.20	(1,981,366.00)	2,381,162.20
BEGINNING FUND BALANCE - OCT 1	2,609,298.95	7,519,973.67	(4,910,674.72)		876,407.50	1,778,027.84	(901,620.34)
ENDING FUND BALANCE - FEB 28	2,614,632.30	7,516,861.00	(4,902,228.70)		1,276,203.70	(203,338.16)	1,479,541.86

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED FEBRUARY 28, 2025

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE		TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	(UNFAVORABLE)		BUDGET	ACTUAL	
REVENUES							
STATE REVENUES	0.00	0.00	0.00		37,991,238.08	37,857,689.00	133,549.08
FEDERAL REVENUES	0.00	0.00	0.00		9,318,271.25	9,963,827.78	(645,556.53)
LOCAL REVENUES	1,470,715.15	859,152.69	611,562.46		19,840,182.03	24,549,418.16	(4,709,236.13)
OTHER SOURCES	0.00	0.00	0.00		198,856.00	333,756.75	(134,900.75)
TOTAL REVENUES	1,470,715.15	859,152.69	611,562.46		67,348,547.36	72,704,691.69	(5,356,144.33)
EXPENDITURES:							
INSTRUCTIONAL SERVICES	724,326.42	435,612.59	288,713.83		35,536,777.32	33,450,862.27	2,085,915.05
INSTRUCTIONAL SUPPORT SERVICES	125,043.00	72,061.94	52,981.06		8,559,524.85	8,888,989.15	(329,464.30)
OPERATIONS & MAINTENANCE	1,200.00	6,931.17	(5,731.17)		4,632,010.86	4,354,070.10	277,940.76
AUXILIARY SERVICES	25,901.75	13,742.22	12,159.53		10,721,138.31	11,524,575.05	(803,436.74)
GENERAL ADMINISTRATIVE SERVICES	0.00	2,183.00	(2,183.00)		3,817,163.47	2,714,482.37	1,102,681.10
CAPITAL OUTLAY	0.00	0.00	0.00		3,135,416.65	237,707.99	2,897,708.66
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00		599,194.80	0.00	599,194.80
INTEREST	0.00	0.00	0.00		1,089,239.35	5,918.88	1,083,320.47
OTHER DEBT SERVICES	0.00	0.00	0.00		2,500.05	4,000.00	(1,499.95)
OTHER EXPENDITURES	258,400.91	152,941.17	105,459.74		4,152,242.35	2,455,574.72	1,696,667.63
TOTAL EXPENDITURES	1,134,872.08	683,472.09	451,399.99		72,245,208.01	63,636,180.53	8,609,027.48
OTHER FUND SOURCES (USES):							
TRANSFERS IN	15,572.00	37,410.27	(21,838.27)		1,501,904.85	516,059.39	985,845.46
OTHER FUND SOURCES	0.00	0.00	0.00		117,272.70	189.58	117,083.12
TRANSFERS OUT	241,507.15	113,563.71	127,943.44		1,302,287.85	516,059.39	786,228.46
OTHER FUND USES	0.00	0.00	0.00		0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(225,935.15)	(76,153.44)	(149,781.71)		316,889.70	189.58	316,700.12
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	109,907.92	99,527.16	10,380.76		(4,579,770.95)	9,068,700.74	(13,648,471.69)
BEGINNING FUND BALANCE - OCT 1	959,305.67	1,251,705.31	(292,399.64)		26,625,261.13	58,139,088.70	(31,513,827.57)
ENDING FUND BALANCE - FEB 28	1,069,213.59	1,351,232.47	(282,018.88)		22,045,490.18	67,207,789.44	(45,162,299.26)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
02/01/2025 - 02/28/2025

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$8,056.07
Default Object Value	\$145,574.11	\$23,014.80	\$465,059.38
ELECTRICITY	\$0.00	\$4,585.59	\$190,443.03
EQUIP MAINT AGREEMTS	\$0.00	\$462.67	\$2,759.47
FOOD PROCESSING SUPP	\$0.00	\$22,259.10	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$3,787.51	\$0.00
FUEL-DIESEL	\$2,697.90	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$6,154.23	\$148.84
IN-STATE	\$1,326.63	\$2,839.76	\$3,736.80
INSTRUCTIONAL SOTFWA	\$18,000.00	\$0.00	\$0.00
INTEREST	\$0.00	\$0.00	\$5,918.88
LAND IMPROVEMENT	\$101,140.34	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$19,265.80
LICENSE FEES	\$0.00	\$2,687.50	\$0.00
LOCAL DISTRICT	\$525.70	\$240.59	\$3,395.49
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$1,463.52
NON-CAP COMPUTER HDW	\$43,385.62	\$4,072.92	\$0.00
NON-INST EQUIPMENT	\$0.00	\$11,263.90	\$0.00
NON-INST SOFTWARE	\$0.00	\$0.00	\$3,750.00
OFFICE SUPPLIES	\$0.00	\$1,341.91	\$4,258.47
OTH NONINST SUPPLIES	\$6,370.37	\$1,735.28	\$9,153.66
OTH TRAVEL AND TRNG	\$0.00	\$0.00	\$2,082.00
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$595.00
OTHER COMPENSATION	\$0.00	\$0.00	\$150.00
OTHER GEN SUPPLIES	\$0.00	\$1,192.70	\$0.00
OTHER INST SUPPLIES	\$10,858.95	\$4,030.11	\$1,887.24
OTHER NONCAP EQUIPMT	\$0.00	\$4,381.70	\$0.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$47,876.74
OTHER PURCHASED SERV	\$10,540.67	\$27,807.25	\$218,430.73
OTHER REFUNDS	\$0.00	\$0.00	\$114.18
OUT-OF-STATE	\$0.00	\$2,804.89	\$0.00
PROPANE GAS	\$0.00	\$186.00	\$0.00
PURCHASED FOOD	\$0.00	\$535,337.80	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
REGISTRATION FEES	\$0.00	\$1,407.00	\$1,610.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SCHOOL BUSES	\$535,768.00	\$0.00	\$0.00
SOFTWARE MAINT AGREE	\$0.00	\$7,489.80	\$12,335.00
STAFF ED SERVICES	\$5,866.94	\$5,188.76	\$662.00
STAFF TRAINING SUPP	\$288.30	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$30,717.84	\$1,351.82	\$4,644.02
TESTING SUPPLIES	\$1,172.03	\$1,187.50	\$0.00
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$20.00
WATER AND SEWAGE	\$0.00	\$0.00	\$16,295.33
	\$914,233.40	\$676,811.09	\$1,027,611.65