

Policy of the Board of Trustees

D Series

DBJ

TRANSFER OF APPROPRIATION

It is the intent of the Board of Trustees to limit spending to the amount specified in each line item for the budget. However, the Principal is authorized to transfer funds between line items when necessary to achieve Board policy goals, and will give Board a brief update on each such transaction made.

LEGAL REF: RSA 32:10, Transfer of Appropriations RSA 282-A:71, III, Unemployment Compensation

1st Reading: October 20, 2011 2nd Reading: December 15, 2011 Adoption: January 24, 2012

Proposed Reconsideration: January 2016