

**FANNIN COUNTY BOARD OF EDUCATION
FY 24 BUDGET**

| | GENERAL FUND | DEBT SERVICE FUND | CAPITAL PROJECTS FUND | SPECIAL REVENUE FUNDS |
|---|-------------------------|----------------------------------|--------------------------------------|--------------------------------------|
| ESTIMATED REVENUES | | | | |
| LOCAL SOURCES | 27,026,949.90 | | 10,623,400.00 | 380,454.93 |
| STATE SOURCES | 13,609,331.08 | | | 482,813.97 |
| FEDERAL SOURCES | 56,000.00 | | | 6,387,342.60 |
| TRANSFERS IN | | | 14,872,656.00 | 278,672.00 |
| TOTAL ESTIMATED REVENUES | 40,692,280.98 | 0.00 | 25,496,056.00 | 7,529,283.50 |
| ESTIMATED EXPENDITURES | | | | |
| INSTRUCTION | 27,259,319.51 | | 245,000.00 | 4,648,400.41 |
| PUPIL SERVICES | 1,927,873.98 | | 100,000.00 | 458,805.75 |
| IMPROVEMENT OF INSTRUCTIONAL SERVICES | 1,344,357.64 | | 365,000.00 | 181,398.65 |
| INSTRUCTIONAL STAFF TRAINING | 0.00 | | | 231,542.00 |
| EDUCATIONAL MEDIA SERVICES | 925,691.10 | | 50,000.00 | |
| FEDERAL GRANT ADMINISTRATION | 0.00 | | | 771.00 |
| GENERAL ADMINISTRATION | 904,905.92 | | 100,000.00 | 1,793.00 |
| SCHOOL ADMINISTRATION | 2,720,925.69 | | | |
| SUPPORT SERVICES - BUSINESS | 777,508.29 | | | |
| MAINTENANCE & OPERATION | 4,041,109.77 | | | 27,470.14 |
| STUDENT TRANSPORTATION SERVICES | 3,586,271.74 | | 658,656.00 | 18,779.00 |
| SUPPORT SERVICES - CENTRAL | 33,000.00 | | | |
| OTHER SUPPORT SERVICES | 33,000.00 | | | |
| SCHOOL NUTRITION PROGRAM | | | 189,000.00 | 2,568,449.71 |
| FACILITIES ACQUISITION & CONSTRUCTION SERVICES | | | 13,165,000.00 | 0.00 |
| TRANSFERS OUT | 278,672.00 | | 14,872,656.00 | |
| TOTAL ESTIMATED EXPENDITURES | 43,832,635.64 | 0.00 | 29,745,312.00 | 8,137,409.66 |
| Excess of Revenues over(under) Expenditure | -3,140,354.66 | 0.00 | -4,249,256.00 | -608,126.16 |
| Fund Balance 07/01/23 | 31,485,858.40 | 0.00 | 10,783,113.38 | 1,840,310.98 |
| Estimated Fund Balance 06/30/24 | 28,345,503.74 | 0.00 | 6,533,857.38 | 1,232,184.82 |

THIS BUDGET OR A REVISION OF THIS BUDGET WILL BE CONSIDERED FOR FINAL ADOPTION BY THE BOARD OF EDUCATION AT 5:30 P. M. ON AUGUST 10, 2023 AT THE FANNIN COUNTY STAFF DEVELOPMENT CENTER, 6145 OLD HWY 76, BLUE RIDGE, GEORGIA 30513

**Adopted 8-10-23
SW 8-2-2023**