



**CONTACT:** Mr. Michael O'Connell  
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**POSTED AUGUST 26, 2022:**

Central Administration Office	Woodland Elementary School	Jennings Senior High School
Fairview Elementary School	Hanrahan Elementary School	
Northview Elementary School	Jennings Junior High School	

**POSTED ON WEBSITE:** August 26, 2022

**NOTICE OF PUBLIC HEARING**

A public hearing will be held at 6:30 PM on Monday, September 15, 2022, at which citizens may be heard on the property tax rates proposed to be set by Jennings School District, a political subdivision.

The tax rates shall be set to produce the revenue which the budget for the fiscal year beginning July 1, 2022, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100, so the tax rate will be expressed in cents per \$100 valuation.

**ASSESSED VALUATION**

<b>Assessed Valuation (By Categories)</b>	<b>Current Tax Year 2022</b>	<b>Prior Tax Year 2021</b>
Real Estate – Residential	\$62,168,590	\$62,465,410
Real Estate – Commercial	24,688,460	25,969,060
Personal Property	27,679,070	20,821,350
<b>TOTAL</b>	<b>\$114,536,120</b>	<b>\$109,255.820</b>

**AMOUNT OF PROPERTY TAX**

<b>Fund</b>	<b>Amount of Taxes Levied 2022</b>	<b>Budgeted Tax Revenue for 2022-2023 (83.2% Collection Rate)</b>	<b>Proposed Tax Rate for 2022 (per \$100; blended)</b>
Teacher	\$ - 0 -	\$ - 0 -	\$ - 0 -
Incidental	5,624,910	4,684,207	5.2325
Debt Service	1,083,081	903,512	.9900
Capital Projects	- 0 -	- 0 -	- 0 -
<b>TOTAL</b>	<b>\$6,707,991</b>	<b>\$5,587,719</b>	<b>\$6.2225</b>

**TAX RATE BY CLASS OF PROPERTY**

<b>Assessed Valuation (By Categories)</b>	<b>Adjusted Tax Rate by Category</b>	<b>Debt Service Rate by Category</b>	<b>Total Tax Levy by Category</b>
Real Estate – Residential	\$5.2701	\$0.9900	\$6.2601
Real Estate – Commercial	5.4994	0.9900	6.4894
Personal Property	4.8034	0.9900	5.7934

**NEW REVENUES**

	<b>Dollars</b>	<b>Percentage</b>
New Revenue from New Construction and Improvements	\$426,722	6.36%
New Revenue from Reassessment	\$ - 0 -	0.00%