

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2022, Fiscal Period 05

026 - Elmore County Schools												
Description	GOVERNMENTAL						PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS	
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A	LT	Dept			
Assets and Other Debits:												
Assets:												
Cash	\$23,907,877.29	\$7,090,734.92	\$29,718,974.79	\$263,841.36	\$0.00	\$1,086,918.18			\$0.00			
Investments	\$0.00	\$17,732.06	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Receivables	\$2,270,142.55	\$949,254.96	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Interfund Receivables												
Inventories	\$0.00	\$946,803.30	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Other Assets	(\$50,223.29)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Other Debits:												
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Other Debits												
Total Assets and Other Debits:												
	\$26,127,796.55	\$9,004,525.24	\$29,718,974.79	\$263,841.36	\$0.00	\$1,086,918.18			\$267,656,719.90			
Liabilities:												
Claims Payable	\$2,256.99	(\$55,867.28)	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Interfund Payable	\$0.00	\$0.00	\$3,120,211.76	\$0.00	\$0.00	\$0.00			\$0.00			
Other Liabilities	\$34,647.04	\$166,639.82	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Total Liabilities:												
	\$36,904.03	\$110,772.54	\$3,120,211.76	\$0.00	\$0.00	\$0.00			\$82,655,251.42			
Fund Equity:												
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$185,001,468.48			
Contributed Capital												
Reserved Fund Balance	\$1,325,694.32	\$3,059,356.69	\$0.00	\$1,000,681.74	\$0.00	\$68,727.50			\$0.00			
Unreserved Fund balance	\$24,765,398.20	\$5,834,396.01	\$26,598,763.03	(\$736,840.38)	\$0.00	\$1,018,190.68			\$0.00			
Total Fund Equity:												
	\$26,091,092.52	\$8,893,752.70	\$26,598,763.03	\$263,841.36	\$0.00	\$1,086,918.18			\$185,001,468.48			
Total Liabilities and Fund Equity:												
	\$26,127,996.55	\$9,004,525.24	\$29,718,974.79	\$263,841.36	\$0.00	\$1,086,918.18			\$267,656,719.90			

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2022, Fiscal Period 05

Exhibit F-II-A

026 - Elmore County Schools

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$30,261,610.50	\$0.00	\$0.00	\$360,095.00	\$0.00	\$30,621,705.50
Federal Sources	\$59,750.70	\$5,488,592.48	\$0.00	\$0.00	\$0.00	\$5,548,343.18
Local Sources	\$15,982,847.59	\$2,809,490.21	\$8,490.00	\$0.00	\$461,541.09	\$19,262,368.89
Other Sources	\$61,046.65	\$153,566.66	\$0.00	\$0.00	\$0.00	\$214,613.31
Total Revenues:	\$46,365,255.44	\$8,451,649.35	\$8,490.00	\$360,095.00	\$461,541.09	\$55,647,030.88
Expenditures						
Instructional Services	\$25,082,949.24	\$4,077,581.35	\$0.00	\$0.00	\$188,256.33	\$29,348,786.92
Instructional Support Services	\$6,102,806.91	\$546,915.55	\$0.00	\$0.00	\$29,454.07	\$6,679,176.53
Operation & Maintenance Services	\$2,751,745.56	\$581,390.57	\$0.00	\$0.00	\$185.32	\$3,333,321.45
Auxiliary Services	\$2,821,626.60	\$4,307,250.37	\$0.00	\$31,560.55	\$12,625.28	\$7,173,062.80
General Administrative Services	\$2,189,502.73	\$219,798.81	\$0.00	\$0.00	\$0.00	\$2,409,301.54
Capital Outlay	\$730,445.47	\$110,632.76	\$0.00	\$7,561,512.00	\$0.00	\$8,402,590.23
Debt Service	\$0.00	\$0.00	\$9,918.88	\$0.00	\$0.00	\$9,918.88
Other Expenditures	\$676,903.52	\$1,157,211.08	\$0.00	\$0.00	\$96,611.46	\$1,930,726.06
Total Expenditures:	\$40,355,980.03	\$11,000,780.49	\$9,918.88	\$7,593,072.55	\$327,132.46	\$59,286,884.41
Other Fund Sources (Uses)						
Other Fund Sources:	\$95,381.29	\$136,363.71	\$0.00	\$6,200,000.00	\$6,241.42	\$6,437,986.42
Other Fund Uses:	\$40,564.00	\$80,559.97	\$6,200,000.00	\$0.00	\$69,294.79	\$6,390,418.76
Total Other Fund Sources (Uses):	\$54,817.29	\$55,803.74	(\$6,200,000.00)	\$6,200,000.00	(\$63,053.37)	\$47,567.66
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$6,064,092.70	(\$2,493,327.40)	(\$6,201,428.88)	(\$1,032,977.55)	\$71,355.26	(\$3,592,285.87)
Beginning Fund Balance - October 1:	\$20,026,999.82	\$11,387,080.10	\$32,800,191.91	\$1,296,818.91	\$1,015,562.92	\$66,526,653.66
Ending Fund Balance:	\$26,091,092.52	\$8,893,752.70	\$26,598,763.03	\$263,841.36	\$1,086,918.18	\$62,934,367.79

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2022, Fiscal Period 05

Exhibit F-III-A

026 - Elmore County Schools		GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual			Budget	Actual	
Revenues							
State Sources	\$71,258,079.00	\$30,261,610.50		(\$40,996,468.50)	\$0.00	\$0.00	\$0.00
Federal Sources	\$125,000.00	\$59,750.70		(\$65,249.30)	\$40,335,336.53	\$5,488,592.48	(\$34,846,744.05)
Local Sources	\$23,905,880.00	\$15,982,847.59		(\$7,923,032.41)	\$4,669,110.60	\$2,809,490.21	(\$1,859,620.39)
Other Sources	\$109,955.00	\$61,046.65		(\$48,908.35)	\$63,639.89	\$153,566.66	\$89,926.77
Total Revenues:	\$95,398,914.00	\$46,365,255.44		(\$49,033,658.56)	\$45,068,087.02	\$8,451,649.35	(\$36,616,437.67)
Expenditures							
Instructional Services	\$60,106,185.32	\$25,082,949.24		\$35,023,236.08	\$9,240,349.25	\$4,077,581.35	\$5,162,767.90
Instructional Support Services	\$14,233,233.00	\$6,102,806.91		\$8,130,426.09	\$2,004,208.99	\$546,915.55	\$1,457,293.44
Operation & Maintenance Services	\$7,311,363.43	\$2,751,745.56		\$4,559,617.87	\$711,673.45	\$581,390.57	\$130,282.88
Auxiliary Services	\$6,364,544.00	\$2,821,626.60		\$3,542,917.40	\$9,605,867.72	\$4,307,250.37	\$5,298,617.35
General Administrative Services	\$4,841,536.00	\$2,189,502.73		\$2,652,033.27	\$1,782,187.79	\$219,798.81	\$1,562,388.98
Special Revenue Outlay	\$500,000.00	\$730,445.47		(\$230,445.47)	\$10,194,760.00	\$110,632.76	\$10,084,127.24
General Service	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,593,586.00	\$676,903.52		\$916,682.48	\$8,984,064.46	\$1,157,211.08	\$7,826,853.38
Total Expenditures:	\$94,950,447.75	\$40,355,980.03		\$54,594,467.72	\$42,523,111.66	\$11,000,780.49	\$31,522,331.17
Other Financing Sources (Uses)							
Other Financing Sources:	\$1,783,084.59	\$95,381.29		(\$1,687,703.30)	\$762,624.00	\$136,363.71	(\$626,260.29)
Other Financing Uses:	\$3,021,176.00	\$40,564.00		\$2,980,612.00	\$545,375.00	\$80,559.97	\$464,815.03
Total Other Financing Sources (Uses):	(\$1,238,091.41)	\$54,817.29		\$1,292,908.70	\$217,249.00	\$55,803.74	(\$161,445.26)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$789,625.16)	\$6,064,092.70		\$6,853,717.86	\$2,762,224.36	(\$2,493,327.40)	(\$5,255,551.76)
Beginning Fund Balance - Oct. 1:	\$19,391,881.14	\$20,026,999.82		\$635,118.68	\$8,640,476.52	\$11,387,080.10	\$2,746,603.58
Ending Fund Balance:	\$18,602,255.98	\$26,091,092.52		\$7,488,836.54	\$11,402,700.88	\$8,893,752.70	(\$2,508,948.18)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-B

For Fiscal Year 2022, Fiscal Period 05

026 - Elmore County Schools		DEBT SERVICE		VARIANCE Favorable (Unfavorable)		CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual				
Revenues									
State Sources	\$3,322,726.00	\$0.00	(\$3,322,726.00)	\$864,234.00	\$360,095.00	(\$504,139.00)			
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Local Sources	\$699,915.00	\$8,490.00	(\$691,425.00)	\$0.00	\$0.00	\$0.00			
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Total Revenues:	\$4,022,641.00	\$8,490.00	(\$4,014,151.00)	\$864,234.00	\$360,095.00	(\$504,139.00)			
Expenditures									
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Operation & Maintenance Services	\$550,000.00	\$0.00	\$550,000.00	\$0.00	\$0.00	\$0.00			
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$31,560.55	(\$31,560.55)			
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Capital Outlay	\$0.00	\$0.00	\$0.00	\$30,370,000.00	\$7,561,512.00	\$22,808,488.00			
Debt Service	\$3,466,696.80	\$9,918.88	\$3,456,777.92	\$580,722.68	\$0.00	\$580,722.68			
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Total Expenditures:	\$4,016,696.80	\$9,918.88	\$4,006,777.92	\$30,950,722.68	\$7,593,072.55	\$23,357,650.13			
Other Financing Sources (Uses)									
Other Financing Sources:	\$2,755,600.00	\$0.00	(\$2,755,600.00)	\$30,000,000.00	\$6,200,000.00	(\$23,800,000.00)			
Other Financing Uses:	\$30,000,000.00	\$6,200,000.00	\$23,800,000.00	\$0.00	\$0.00	\$0.00			
Total Other Financing Sources (Uses):	(\$27,244,400.00)	(\$6,200,000.00)	\$21,044,400.00	\$30,000,000.00	\$6,200,000.00	(\$23,800,000.00)			
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$27,238,455.80)	(\$6,201,428.88)	\$21,037,026.92	(\$86,488.68)	(\$1,032,977.55)	(\$946,488.87)			
Beginning Fund Balance - Oct. 1:	\$45,323,583.11	\$32,800,191.91	(\$12,523,391.20)	\$2,999,000.00	\$1,296,818.91	(\$1,702,181.09)			
Ending Fund Balance:	\$18,085,127.31	\$26,598,763.03	\$8,513,635.72	\$2,912,511.32	\$263,841.36	(\$2,648,669.96)			

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 05

Exhibit F-III-C

026 - Elmore County Schools		EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)		TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual				Budget	Actual		
Revenues									
State Sources	\$0.00	\$0.00		\$0.00		\$75,445,039.00	\$30,621,705.50		(\$44,823,333.50)
Federal Sources	\$0.00	\$0.00		\$0.00		\$40,460,336.53	\$5,548,343.18		(\$34,911,993.35)
Local Sources	\$1,056,118.00	\$461,541.09		(\$594,576.91)		\$30,331,023.60	\$19,262,368.89		(\$11,068,654.71)
Other Sources	\$0.00	\$0.00		\$0.00		\$173,594.89	\$214,613.31		\$41,018.42
Total Revenues:	\$1,056,118.00	\$461,541.09		(\$594,576.91)		\$146,409,994.02	\$55,647,030.88		(\$90,762,963.14)
Expenditures									
Instructional Services	\$487,239.00	\$188,256.33		\$298,982.67		\$69,833,773.57	\$29,348,786.92		\$40,484,986.65
Instructional Support Services	\$75,929.00	\$29,454.07		\$46,474.93		\$16,313,370.99	\$6,679,176.53		\$9,634,194.46
Operation & Maintenance Services	\$0.00	\$185.32		(\$185.32)		\$8,573,036.88	\$3,333,321.45		\$5,239,715.43
Auxiliary Services	\$18,553.00	\$12,625.28		\$5,927.72		\$15,988,964.72	\$7,173,062.80		\$8,815,901.92
Expendable Administrative Services	\$0.00	\$0.00		\$0.00		\$6,623,723.79	\$2,409,301.54		\$4,214,422.25
Total Outlay	\$0.00	\$0.00		\$0.00		\$41,064,760.00	\$8,402,590.23		\$32,662,169.77
Expendable Service	\$0.00	\$0.00		\$0.00		\$4,047,419.48	\$9,918.88		\$4,037,500.60
Other Expenditures	\$249,306.00	\$96,611.46		\$152,694.54		\$10,826,956.46	\$1,930,726.06		\$8,896,230.40
Total Expenditures:	\$831,027.00	\$327,132.46		\$503,894.54		\$173,272,005.89	\$59,286,884.41		\$113,985,121.48
Other Financing Sources (Uses)									
Other Financing Sources:	\$5,735.00	\$6,241.42		\$506.42		\$35,307,043.59	\$6,437,986.42		(\$28,869,057.17)
Other Financing Uses:	\$87,302.00	\$69,294.79		\$18,007.21		\$33,653,853.00	\$6,390,418.76		\$27,263,434.24
Total Other Financing Sources (Uses):	(\$81,567.00)	(\$63,053.37)		\$18,513.63		\$1,653,190.59	\$47,567.66		(\$1,605,622.93)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$143,524.00	\$71,355.26		(\$72,168.74)		(\$25,208,821.28)	(\$3,592,285.87)		\$21,616,535.41
Beginning Fund Balance - Oct. 1:	\$837,686.07	\$1,015,562.92		\$177,876.85		\$77,192,626.84	\$66,526,653.66		(\$10,665,973.18)
Ending Fund Balance:	\$981,210.07	\$1,086,918.18		\$105,708.11		\$51,983,805.56	\$62,934,367.79		\$10,950,562.23

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
FEBRUARY 28, 2022

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	GENERAL	GOVERNMENTAL			PROPRIETARY	FIDUCIARY	EXHIBIT F-1-A ACCT GROUPS
			SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT
ASSETS & OTHER DEBITS:								
CASH & CASH EQUIVALENTS		23,907,877.29	7,090,734.92	29,718,974.79	263,841.36	0.00	1,086,918.18	0.00
INVESTMENTS		0.00	17,732.06	0.00	0.00	0.00	0.00	0.00
RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES		2,270,142.55	949,254.96	0.00	0.00	0.00	0.00	0.00
INVENTORIES		0.00	946,803.30	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS		(50,223.29)	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	185,001,468.48
ACCUMULATED DEPRECIATION		0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00	0.00	0.00	0.00	7,244,841.32
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00	0.00	0.00	0.00	75,410,410.10
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS		26,127,796.55	9,004,525.24	29,718,974.79	263,841.36	0.00	1,086,918.18	267,656,719.90
LIABILITIES & FUND EQUITY:								
LIABILITIES:								
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE		2,256.99	(55,867.28)	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND PAYABLES		0.00	0.00	3,120,211.76	0.00	0.00	0.00	0.00
OTHER PAYABLES		33,847.04	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES		800.00	166,639.82	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00	82,655,251.42
TOTAL LIABILITIES		36,904.03	110,772.54	3,120,211.76	0.00	0.00	0.00	82,655,251.42
FUND EQUITY:								
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	185,001,468.48
RETAINED EARNINGS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE		1,325,694.32	3,059,356.69	0.00	1,000,681.74	0.00	68,727.50	0.00
UNRESERVED FUND BALANCE		24,765,398.20	5,834,396.01	26,598,763.03	(736,840.38)	0.00	1,018,190.68	0.00
TOTAL FUND EQUITY		26,091,092.52	8,893,752.70	26,598,763.03	263,841.36	0.00	1,086,918.18	185,001,468.48
TOTAL LIABILITIES & FUND EQUITY		26,127,996.55	9,004,525.24	29,718,974.79	263,841.36	0.00	1,086,918.18	267,656,719.90

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE FISCAL YEAR ENDED FEBRUARY 28, 2022

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST		
REVENUES							
STATE REVENUES	30,261,610.50	0.00	0.00	360,095.00	0.00	30,621,705.50	
FEDERAL REVENUES	59,750.70	5,488,592.48	0.00	0.00	0.00	5,548,343.18	
LOCAL REVENUES	15,982,847.59	2,809,490.21	8,490.00	0.00	461,541.09	19,262,368.89	
OTHER REVENUES	61,046.65	153,566.66	0.00	0.00	0.00	214,613.31	
TOTAL REVENUES	46,365,255.44	8,451,649.35	8,490.00	360,095.00	461,541.09	55,647,030.88	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	25,082,949.24	4,077,581.35	0.00	0.00	188,256.33	29,348,786.92	
INSTRUCTIONAL SUPPORT SERVICES	6,102,806.91	546,915.55	0.00	0.00	29,454.07	6,679,176.53	
OPERATIONS & MAINTENANCE	2,751,745.56	581,390.57	0.00	0.00	3,333,321.45	3,333,321.45	
AUXILIARY SERVICES	2,821,626.60	4,307,250.37	0.00	31,560.55	12,625.28	7,173,062.80	
GENERAL ADMINISTRATIVE SERVICES	2,189,502.73	219,798.81	0.00	0.00	0.00	2,409,301.54	
CAPITAL OUTLAY	730,445.47	110,632.76	0.00	7,561,512.00	0.00	8,402,590.23	
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00	
INTEREST	0.00	0.00	5,918.88	0.00	0.00	5,918.88	
OTHER DEBT SERVICES	0.00	0.00	4,000.00	0.00	0.00	4,000.00	
OTHER EXPENDITURES	676,903.52	1,157,211.08	0.00	0.00	96,611.46	1,930,726.06	
TOTAL EXPENDITURES	40,355,980.03	11,000,780.49	9,918.88	7,593,072.55	327,132.46	59,286,884.41	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	54,321.13	129,856.21	0.00	6,200,000.00	6,241.42	6,390,418.76	
OTHER FUND SOURCES	41,060.16	6,507.50	0.00	0.00	0.00	47,567.66	
TRANSFERS OUT	40,564.00	80,559.97	6,200,000.00	0.00	69,294.79	6,390,418.76	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	54,817.29	55,803.74	(6,200,000.00)	6,200,000.00	(63,053.37)	47,567.66	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	6,064,092.70	(2,493,327.40)	(6,201,428.88)	(1,032,977.55)	71,355.26	(3,592,285.87)	
BEGINNING FUND BALANCE - OCT 1	20,026,999.82	11,387,080.10	32,800,191.91	1,296,818.91	1,015,562.92	66,526,653.66	
ENDING FUND BALANC - FEB 28	26,091,092.52	8,893,752.70	26,598,763.03	263,841.36	1,086,918.18	62,934,367.79	

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED FEBRUARY 28, 2022

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE		SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE	
	BUDGET	ACTUAL	(UNFAVORABLE)		BUDGET	ACTUAL	(UNFAVORABLE)	
REVENUES								
STATE REVENUES	71,053,712.92	30,261,610.50	40,792,102.42		0.00	0.00	0.00	
FEDERAL REVENUES	125,000.00	59,750.70	65,249.30		33,203,412.71	5,488,592.48	27,714,820.23	
LOCAL REVENUES	23,905,880.00	15,982,847.59	7,923,032.41		4,466,535.82	2,809,490.21	1,657,045.61	
OTHER SOURCES	109,955.00	61,046.65	48,908.35		26,515.65	153,566.66	(127,051.01)	
TOTAL REVENUES	95,194,547.92	46,365,255.44	48,829,292.48		37,696,464.18	8,451,649.35	29,244,814.83	
EXPENDITURES:								
INSTRUCTIONAL SERVICES	27,344,864.06	25,082,949.24	2,261,914.82		6,618,379.28	4,077,581.35	2,540,797.93	
INSTRUCTIONAL SUPPORT SERVICES	6,150,543.15	6,102,806.91	47,736.24		1,516,267.43	546,915.55	969,351.88	
OPERATIONS & MAINTENANCE	4,632,499.53	2,751,745.56	1,880,753.97		717,609.81	581,390.57	136,219.24	
AUXILIARY SERVICES	2,734,237.10	2,821,626.60	(87,389.50)		4,190,734.80	4,307,250.37	(116,515.57)	
GENERAL ADMINISTRATIVE SERVICES	2,462,807.90	2,189,502.73	273,305.17		1,449,820.84	219,798.81	1,230,022.03	
CAPITAL OUTLAY	500,000.00	730,445.47	(230,445.47)		10,076,523.06	110,632.76	9,965,890.30	
DEBT SERVICES								
PRINCIPLE	0.00	0.00	0.00		0.00	0.00	0.00	
INTEREST	0.00	0.00	0.00		0.00	0.00	0.00	
OTHER DEBT SERVICES	0.00	0.00	0.00		0.00	0.00	0.00	
TOTAL EXPENDITURES	44,656,832.86	40,355,980.03	4,300,852.83		32,096,456.91	11,157,211.08	21,095,676.42	
OTHER FUND SOURCES (USES):								
TRANSFERS IN	57,268.90	54,321.13	2,947.77		704,555.35	129,856.21	574,699.14	
OTHER FUND SOURCES	1,645,638.59	41,060.16	1,604,578.43		7,552.00	6,507.50	1,044.50	
TRANSFERS OUT	2,754,240.39	40,564.00	2,713,676.39		509,383.35	80,559.97	428,823.38	
OTHER FUND USES	0.00	0.00	0.00		0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(1,051,332.90)	54,817.29	(1,106,150.19)		202,724.00	55,803.74	146,920.26	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	49,486,382.16	6,064,092.70	43,422,289.46		5,802,731.27	(2,493,327.40)	8,296,058.67	
BEGINNING FUND BALANCE - OCT 1	8,309,047.51	20,026,999.82	(11,717,952.31)		7,069,017.10	11,387,080.10	(4,318,063.00)	
ENDING FUND BALANCE - FEB 28	57,795,429.67	26,091,092.52	31,704,337.15		12,871,748.37	8,893,752.70	3,977,995.67	

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED FEBRUARY 28, 2022

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	3,322,726.00	0.00	3,322,726.00	864,234.00	360,095.00	504,139.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	699,915.00	8,490.00	691,425.00	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	4,022,641.00	8,490.00	4,014,151.00	864,234.00	360,095.00	504,139.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	550,000.00	0.00	550,000.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	31,560.55	(31,560.55)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	29,495,000.00	7,561,512.00	21,933,488.00
DEBT SERVICES						
PRINCIPLE	815,000.00	0.00	815,000.00	495,801.02	0.00	495,801.02
INTEREST	2,645,696.80	5,918.88	2,639,777.92	84,921.66	0.00	84,921.66
OTHER DEBT SERVICES	6,000.00	4,000.00	2,000.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	4,016,696.80	9,918.88	4,006,777.92	30,075,722.68	7,593,072.55	22,482,650.13
OTHER FUND SOURCES (USES):						
TRANSFERS IN	2,755,600.00	0.00	2,755,600.00	12,500,000.00	6,200,000.00	6,300,000.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	12,500,000.00	6,200,000.00	6,300,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(9,744,400.00)	(6,200,000.00)	(3,544,400.00)	12,500,000.00	6,200,000.00	6,300,000.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(9,738,455.80)	(6,201,428.88)	(3,537,026.92)	(16,711,488.68)	(1,032,977.55)	(15,678,511.13)
BEGINNING FUND BALANCE - OCT 1	45,323,583.11	32,800,191.91	12,523,391.20	1,249,583.35	1,296,818.91	(47,235.56)
ENDING FUND BALANCE - FEB 28	35,585,127.31	26,598,763.03	8,986,364.28	(15,461,905.33)	263,841.36	(15,725,746.69)

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED FEBRUARY 28, 2022

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	75,240,672.92	30,621,705.50	44,618,967.42
FEDERAL REVENUES	0.00	0.00	0.00	33,328,412.71	5,548,343.18	27,780,069.53
LOCAL REVENUES	1,050,634.70	461,541.09	589,093.61	30,122,965.52	19,262,368.89	10,860,596.63
OTHER SOURCES	0.00	0.00	0.00	136,470.65	214,613.31	(78,142.66)
TOTAL REVENUES	1,050,634.70	461,541.09	589,093.61	138,828,521.80	55,647,030.88	83,181,490.92
EXPENDITURES:						
INSTRUCTIONAL SERVICES	484,497.30	188,256.33	296,240.97	34,447,740.64	29,348,786.92	5,098,953.72
INSTRUCTIONAL SUPPORT SERVICES	75,170.65	29,454.07	45,716.58	7,741,981.23	6,679,176.53	1,062,804.70
OPERATIONS & MAINTENANCE	0.00	185.32	(185.32)	5,900,109.34	3,333,321.45	2,566,787.89
AUXILIARY SERVICES	18,553.00	12,625.28	5,927.72	6,943,524.90	7,173,062.80	(129,537.90)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	3,912,628.74	2,409,301.54	1,503,327.20
CAPITAL OUTLAY	0.00	0.00	0.00	40,071,523.06	8,402,590.23	31,668,932.83
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,310,801.02	0.00	1,310,801.02
INTEREST	0.00	0.00	0.00	2,730,618.46	5,918.88	2,724,699.58
OTHER DEBT SERVICES	0.00	0.00	0.00	6,000.00	4,000.00	2,000.00
OTHER EXPENDITURES	247,964.30	96,611.46	151,352.84	8,606,967.11	1,930,726.06	6,676,241.05
TOTAL EXPENDITURES	826,185.25	327,132.46	499,052.79	111,671,894.50	59,286,884.41	52,385,010.09
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,735.00	6,241.42	(506.42)	16,023,159.25	6,390,418.76	9,632,740.49
OTHER FUND SOURCES	0.00	0.00	0.00	1,653,190.59	47,567.66	1,605,622.93
TRANSFERS OUT	87,302.00	69,294.79	18,007.21	15,850,925.74	6,390,418.76	9,460,506.98
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(81,567.00)	(63,053.37)	(18,513.63)	1,825,424.10	47,567.66	1,777,856.44
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	142,882.45	71,355.26	71,527.19	28,982,051.40	(3,592,285.87)	32,574,337.27
BEGINNING FUND BALANCE - OCT 1	831,173.17	1,015,562.92	(184,389.75)	62,782,404.24	66,526,653.66	(3,744,249.42)
ENDING FUND BALANCE - FEB 28	974,055.62	1,086,918.18	(112,862.56)	91,764,455.64	62,934,367.79	28,830,087.85

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
02/01/2022 - 02/28/2022

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$3,437.30	\$0.00
ARCHITECT	\$0.00	\$19,941.10	\$7,744.50
ASSOCIATION DUES	\$0.00	\$5,475.00	\$0.00
BLDGS-CONSTRUCTED	\$0.00	\$0.00	\$131,214.87
BUILDING IMPROVEMENT	\$0.00	\$18,869.70	\$1,214,699.04
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$50,227.21
DATA PROCESSING SERV	\$0.00	\$0.00	\$28,396.00
Default Object Value	\$146,555.75	\$153,051.87	\$459,211.80
ELECTRICITY	\$0.00	\$2,392.40	\$122,778.60
EQUIP MAINT AGREEMTS	\$0.00	\$174.17	\$376.55
FOOD PROCESSING SUPP	\$0.00	\$8,585.98	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$690.01	\$0.00
FUEL-DIESEL	\$2,559.52	\$0.00	\$95.00
GARBAGE AND WASTE	\$0.00	\$4,553.62	\$70.00
IN-STATE	\$968.52	\$1,058.40	\$2,914.24
INSURANCE SERVICES	\$424.66	\$0.00	\$0.00
INTEREST	\$0.00	\$0.00	\$5,918.88
LAND	\$0.00	\$0.00	\$284,390.39
LAND IMPROVEMENT	\$80,415.94	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$214,451.23
LICENSE FEES	\$0.00	\$750.00	\$0.00
LOCAL DISTRICT	\$387.00	\$369.24	\$2,082.46
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$69,182.85
NON-CAP AUDIO/VIDEO	\$7,182.00	\$0.00	\$0.00
NON-CAP COMPUTER HDW	\$0.00	\$4,747.00	\$2,343.00
NON-INST EQUIPMENT	\$0.00	\$14,250.00	\$0.00
NON-INST SOFTWARE	\$0.00	\$2,800.00	\$0.00
OFFICE SUPPLIES	\$230.00	\$997.86	\$1,118.98
OTH NONINST SUPPLIES	\$357.00	\$0.00	\$1,700.64
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$516.44
OTHER DUES AND FEES	\$0.00	\$0.00	\$440.00
OTHER FOOD SUPPLIES	\$0.00	\$3,516.04	\$0.00
OTHER INST SUPPLIES	\$1,155.56	\$16,031.43	\$13,886.74

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER PROF ED SERV	\$0.00	\$4,443.75	\$178.00
OTHER PROPERTY SERV	\$0.00	\$1,200.00	\$0.00
OTHER PURCHASED SERV	\$56,967.63	\$96,950.54	\$94,010.93
OTHER REFUNDS	\$0.00	\$0.00	\$114.93
PURCHASED FOOD	\$0.00	\$466,501.18	\$0.00
REFUNDS TO STATE	\$10,630.00	\$0.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$0.00	\$332,924.00	\$0.00
STAFF ED SERVICES	\$3,168.13	\$13,833.34	\$0.00
STUDENT CLASSRM SUPP	\$12,775.87	\$5,401.85	\$1,472.75
STUDENT EDUCATIONAL	\$104,469.08	\$0.00	\$0.00
TELEPHONE	\$0.00	\$239.18	\$0.00
TEXTBOOKS	\$19,941.42	\$0.00	\$0.00
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$23,364.00
WATER AND SEWAGE	\$0.00	\$0.00	\$10,567.62
	\$448,188.08	\$1,183,184.96	\$2,746,967.65