

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2025, Fiscal Period 05**

**Exhibit F-I-A**

<b>060 - Sumter County Schools</b>		<b>GOVERNMENTAL</b>			<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
<b>Description</b>	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Enterp/ Internal</b>	<b>Trust Agency</b>	<b>GROUPS F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$7,967,738.24	\$140,713.64	\$646,196.08	\$3,356,989.68	\$0.00	\$148,419.18	\$0.00
Investments							
Receivables	\$9,371.98	\$90,235.00	\$0.00	\$0.00	\$0.00	\$3,769.69	\$0.00
Interfund Receivables	\$8,534.87	\$29,696.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$28,813.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$32,235.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,317,484.74
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,540,205.89
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,222,031.95
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$8,017,880.94</b>	<b>\$289,458.22</b>	<b>\$646,196.08</b>	<b>\$3,356,989.68</b>	<b>\$0.00</b>	<b>\$152,188.87</b>	<b>\$51,079,722.58</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$1,229.87	\$86,921.50	\$0.00	\$0.00	\$0.00	\$2,016.62	\$0.00
Interfund Payable	\$29,696.25	\$8,534.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$3,107.22	\$210.00	\$0.00	\$0.00	\$0.00	\$109,177.88	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,222,031.95
<b>Total Liabilities:</b>	<b>\$34,033.34</b>	<b>\$95,666.37</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$111,194.50</b>	<b>\$13,222,031.95</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,857,690.63
Contributed Capital							
Reserved Fund Balance	\$205,883.75	\$199,610.39	\$0.00	\$0.00	\$0.00	\$416.92	\$0.00
Unreserved Fund balance	\$7,777,963.85	(\$5,818.54)	\$646,196.08	\$3,356,989.68	\$0.00	\$40,577.45	\$0.00
<b>Total Fund Equity:</b>	<b>\$7,983,847.60</b>	<b>\$193,791.85</b>	<b>\$646,196.08</b>	<b>\$3,356,989.68</b>	<b>\$0.00</b>	<b>\$40,994.37</b>	<b>\$37,857,690.63</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$8,017,880.94</b>	<b>\$289,458.22</b>	<b>\$646,196.08</b>	<b>\$3,356,989.68</b>	<b>\$0.00</b>	<b>\$152,188.87</b>	<b>\$51,079,722.58</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2025, Fiscal Period 05**

**060 - Sumter County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$6,116,006.18	\$0.00	\$0.00	\$732,626.00	\$0.00	\$6,848,632.18
Federal Sources	\$100.00	\$1,107,097.25	\$0.00	\$0.00	\$0.00	\$1,107,197.25
Local Sources	\$1,440,922.44	\$59,868.00	\$1,481,428.46	\$28,015.81	\$30,272.50	\$3,040,507.21
Other Sources	\$31,992.68	\$19,484.96	\$0.00	\$0.00	\$0.00	\$51,477.64
<b>Total Revenues:</b>	<b>\$7,589,021.30</b>	<b>\$1,186,450.21</b>	<b>\$1,481,428.46</b>	<b>\$760,641.81</b>	<b>\$30,272.50</b>	<b>\$11,047,814.28</b>
<b>Expenditures</b>						
Instructional Services	\$2,193,243.91	\$384,336.47	\$0.00	\$0.00	\$11,844.55	\$2,589,424.93
Instructional Support Services	\$1,344,136.54	\$239,367.04	\$0.00	\$0.00	\$630.53	\$1,584,134.11
Operation & Maintenance Services	\$842,821.07	\$38,941.08	\$0.00	\$21,052.00	\$0.00	\$902,814.15
Auxiliary Services	\$662,421.53	\$514,316.04	\$0.00	\$1,341,653.38	\$3,121.77	\$2,521,512.72
General Administrative Services	\$494,845.64	\$137,086.55	\$0.00	\$0.00	\$0.00	\$631,932.19
Capital Outlay	\$72,337.64	\$0.00	\$0.00	\$0.00	\$0.00	\$72,337.64
Debt Service	\$0.00	\$0.00	\$847,536.25	\$78,113.29	\$0.00	\$925,649.54
Other Expenditures	\$131,105.37	\$46,466.24	\$0.00	\$0.00	\$8,663.42	\$186,235.03
<b>Total Expenditures:</b>	<b>\$5,740,911.70</b>	<b>\$1,360,513.42</b>	<b>\$847,536.25</b>	<b>\$1,440,818.67</b>	<b>\$24,260.27</b>	<b>\$9,414,040.31</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$69,821.90	\$164,674.32	\$1,040,397.50	\$0.00	\$0.00	\$1,274,893.72
Other Fund Uses:	\$148,481.25	\$15,818.22	\$1,040,397.50	\$0.00	\$157.74	\$1,204,854.71
<b>Total Other Fund Sources (Uses):</b>	<b>(\$78,659.35)</b>	<b>\$148,856.10</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$157.74)</b>	<b>\$70,039.01</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$1,769,450.25</b>	<b>(\$25,207.11)</b>	<b>\$633,892.21</b>	<b>(\$680,176.86)</b>	<b>\$5,854.49</b>	<b>\$1,703,812.98</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$6,214,397.35</b>	<b>\$218,998.96</b>	<b>\$12,303.87</b>	<b>\$4,037,166.54</b>	<b>\$35,139.88</b>	<b>\$10,518,006.60</b>
<b>Ending Fund Balance:</b>	<b>\$7,983,847.60</b>	<b>\$193,791.85</b>	<b>\$646,196.08</b>	<b>\$3,356,989.68</b>	<b>\$40,994.37</b>	<b>\$12,221,819.58</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 05**

**060 - Sumter County Schools**

060 - Sumter County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$9,920,702.00	\$6,116,006.18	(\$3,804,695.82)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$100.00	\$100.00	\$3,409,667.00	\$1,107,097.25	(\$2,302,569.75)
Local Sources	\$3,815,888.00	\$1,440,922.44	(\$2,374,965.56)	\$244,163.00	\$59,868.00	(\$184,295.00)
Other Sources	\$59,905.00	\$31,992.68	(\$27,912.32)	\$63,000.00	\$19,484.96	(\$43,515.04)
Total Revenues:	\$13,796,495.00	\$7,589,021.30	(\$6,207,473.70)	\$3,716,830.00	\$1,186,450.21	(\$2,530,379.79)
Expenditures						
Instructional Services	\$5,194,568.97	\$2,193,243.91	\$3,001,325.06	\$1,015,464.14	\$384,336.47	\$631,127.67
Instructional Support Services	\$2,926,328.00	\$1,344,136.54	\$1,582,191.46	\$784,303.37	\$239,367.04	\$544,936.33
Operation & Maintenance Services	\$1,683,109.00	\$842,821.07	\$840,287.93	\$41,075.00	\$38,941.08	\$2,133.92
Auxiliary Services	\$1,598,615.50	\$662,421.53	\$936,193.97	\$1,473,125.93	\$514,316.04	\$958,809.89
General Administrative Services	\$980,014.00	\$494,845.64	\$485,168.36	\$283,088.37	\$137,086.55	\$146,001.82
Special Revenue Outlay	\$2,059,473.00	\$72,337.64	\$1,987,135.36	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$332,413.00	\$131,105.37	\$201,307.63	\$114,492.62	\$46,466.24	\$68,026.38
Total Expenditures:	\$14,774,521.47	\$5,740,911.70	\$9,033,609.77	\$3,711,549.43	\$1,360,513.42	\$2,351,036.01
Other Financing Sources (Uses)						
Other Financing Sources:	\$180,618.80	\$69,821.90	(\$110,796.90)	\$356,355.03	\$164,674.32	(\$191,680.71)
Other Financing Uses:	\$356,355.03	\$148,481.25	\$207,873.78	\$0.00	\$15,818.22	(\$15,818.22)
Total Other Financing Sources (Uses):	(\$175,736.23)	(\$78,659.35)	\$97,076.88	\$356,355.03	\$148,856.10	(\$207,498.93)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,153,762.70)	\$1,769,450.25	\$2,923,212.95	\$361,635.60	(\$25,207.11)	(\$386,842.71)
Beginning Fund Balance - Oct. 1:	\$3,300,000.00	\$6,214,397.35	\$2,914,397.35	\$240,000.00	\$218,998.96	(\$21,001.04)
Ending Fund Balance:	\$2,146,237.30	\$7,983,847.60	\$5,837,610.30	\$601,635.60	\$193,791.85	(\$407,843.75)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 05**

**060 - Sumter County Schools**

060 - Sumter County Schools						
	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$474,436.00	\$732,626.00	\$258,190.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,799,626.00	\$1,481,428.46	(\$318,197.54)	\$68,621.00	\$28,015.81	(\$40,605.19)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,799,626.00	\$1,481,428.46	(\$318,197.54)	\$543,057.00	\$760,641.81	\$217,584.81
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$21,052.00	(\$21,052.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$1,341,653.38	(\$1,341,653.38)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,360,894.27	\$0.00	\$1,360,894.27
Debt Service	\$1,040,397.50	\$847,536.25	\$192,861.25	\$150,913.32	\$78,113.29	\$72,800.03
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,040,397.50	\$847,536.25	\$192,861.25	\$1,511,807.59	\$1,440,818.67	\$70,988.92
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$1,040,397.50	\$1,040,397.50	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$1,040,397.50	(\$1,040,397.50)	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$759,228.50	\$633,892.21	(\$125,336.29)	(\$968,750.59)	(\$680,176.86)	\$288,573.73
Beginning Fund Balance - Oct. 1:	\$0.00	\$12,303.87	\$12,303.87	\$1,230,000.00	\$4,037,166.54	\$2,807,166.54
Ending Fund Balance:	\$759,228.50	\$646,196.08	(\$113,032.42)	\$261,249.41	\$3,356,989.68	\$3,095,740.27

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 05**

**060 - Sumter County Schools**

060 - Sumter County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$10,395,138.00	\$6,848,632.18	(\$3,546,505.82)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,409,667.00	\$1,107,197.25	(\$2,302,469.75)
Local Sources	\$41,759.00	\$30,272.50	(\$11,486.50)	\$5,970,057.00	\$3,040,507.21	(\$2,929,549.79)
Other Sources	\$0.00	\$0.00	\$0.00	\$122,905.00	\$51,477.64	(\$71,427.36)
Total Revenues:	\$41,759.00	\$30,272.50	(\$11,486.50)	\$19,897,767.00	\$11,047,814.28	(\$8,849,952.72)
Expenditures						
Instructional Services	\$27,190.00	\$11,844.55	\$15,345.45	\$6,237,223.11	\$2,589,424.93	\$3,647,798.18
Instructional Support Services	\$264.00	\$630.53	(\$366.53)	\$3,710,895.37	\$1,584,134.11	\$2,126,761.26
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,724,184.00	\$902,814.15	\$821,369.85
Auxiliary Services	\$1,080.00	\$3,121.77	(\$2,041.77)	\$3,072,821.43	\$2,521,512.72	\$551,308.71
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,263,102.37	\$631,932.19	\$631,170.18
Total Outlay	\$0.00	\$0.00	\$0.00	\$3,420,367.27	\$72,337.64	\$3,348,029.63
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,191,310.82	\$925,649.54	\$265,661.28
Other Expenditures	\$8,882.00	\$8,663.42	\$218.58	\$455,787.62	\$186,235.03	\$269,552.59
Total Expenditures:	\$37,416.00	\$24,260.27	\$13,155.73	\$21,075,691.99	\$9,414,040.31	\$11,661,651.68
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$536,973.83	\$1,274,893.72	\$737,919.89
Other Financing Uses:	\$0.00	\$157.74	(\$157.74)	\$356,355.03	\$1,204,854.71	(\$848,499.68)
Total Other Financing Sources (Uses):	\$0.00	(\$157.74)	(\$157.74)	\$180,618.80	\$70,039.01	(\$110,579.79)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$4,343.00	\$5,854.49	\$1,511.49	(\$997,306.19)	\$1,703,812.98	\$2,701,119.17
Beginning Fund Balance - Oct. 1:	\$0.00	\$35,139.88	\$35,139.88	\$4,770,000.00	\$10,518,006.60	\$5,748,006.60
Ending Fund Balance:	\$4,343.00	\$40,994.37	\$36,651.37	\$3,772,693.81	\$12,221,819.58	\$8,449,125.77

Information in this report has been reconciled to the corresponding bank statements.