

**PROPOSED**  
**FINAL GENERAL FUND BUDGET**

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Cristy Lentz

\_\_\_\_\_  
(717)530-2703

\_\_\_\_\_  
Extn :

\_\_\_\_\_  
Contact Person

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Telephone

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Extension

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Cristy.Lentz@ship.k12.pa.us

\_\_\_\_\_  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Shippensburg Area SD	COUNTY : Cumberland	AUN : 115218003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$60153888
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028**  
**FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> <b>Shippensburg Area SD</b>	<b>County :</b> <b>Cumberland</b>	<b>AUN Number :</b> <b>115218003</b>
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE:**            **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

### Justification

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,821,112
0840 Assigned Fund Balance	7,302,663
0850 Unassigned Fund Balance	417,927
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$10,541,702</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	34,007,130
7000 Revenue from State Sources	22,048,396
8000 Revenue from Federal Sources	2,538,613
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$58,594,139</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$69,135,841</u></b>

LEA : 115218003     Shippensburg Area SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	25,954,121
6112 Interim Real Estate Taxes	115,000
6113 Public Utility Realty Taxes	27,000
6114 Payments in Lieu of Current Taxes - State / Local	30,880
6120 Current Per Capita Taxes, Section 679	54,850
6140 Current Act 511 Taxes - Flat Rate Assessments	134,850
6150 Current Act 511 Taxes - Proportional Assessments	5,890,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,026,000
6500 Earnings on Investments	5,300
6800 Revenues from Intermediary Sources / Pass-Through Funds	627,000
6910 Rentals	15,000
6940 Tuition from Patrons	27,000
6990 Refunds and Other Miscellaneous Revenue	100,129
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$34,007,130</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	11,402,020
7112 Basic Education Funding-Social Security	1,019,567
7160 Tuition for Orphans Subsidy	60,000
7271 Special Education funds for School-Aged Pupils	2,005,782
7311 Pupil Transportation Subsidy	1,049,360
7312 Nonpublic and Charter School Pupil Transportation Subsidy	37,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	256,580
7330 Health Services (Medical, Dental, Nurse, Act 25)	70,000
7340 State Property Tax Reduction Allocation	922,000
7505 Ready to Learn Block Grant	527,156
7820 State Share of Retirement Contributions	4,698,931
<b>REVENUE FROM STATE SOURCES</b>	<b>\$22,048,396</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	812,143
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	115,042
8517 NCLB, Title IV - 21st Century Schools	70,140
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	949,653
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	585,635

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$2,538,613</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>58,594,139</b>

Act 1 Index (current): 4.5%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$25,954,250		
Amount of Tax Relief for Homestead Exclusions	<u>\$922,000</u>		
Total Approx. Tax Revenue:	\$26,876,250		
Approx. Tax Levy for Tax Rate Calculation:	\$28,242,263		

	Cumberland	Franklin	Total
<b>2021-22 Data</b>			
a. Assessed Value	\$1,374,729,958	\$95,770,350	\$1,470,500,308
b. Real Estate Mills	12.0731	96.5498	
<b>I. 2022-23 Data</b>			
c. 2020 STEB Market Value	\$1,181,557,309	\$691,377,630	\$1,872,934,939
d. Assessed Value	\$1,412,200,700	\$106,837,550	\$1,519,038,250
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<b>2021-22 Calculations</b>			
f. 2021-22 Tax Levy	\$16,597,252	\$9,246,608	\$25,843,860
(a * b)			
<b>2022-23 Calculations</b>			
g. Percent of Total Market Value	63.08587%	36.91413%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$16,303,824	\$9,540,036	\$25,843,860
(f Total * g)			
i. Base Mills Subject to Index	12.0731	99.6136	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%	95.00000%
k. Tax Levy Needed	\$17,816,877	\$10,425,386	\$28,242,263
(Approx. Tax Levy * g)			
<b>I. 2022-23 Real Estate Tax Rate</b>	<b>12.6163</b>	<b>97.5816</b>	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$17,816,748	\$10,425,379	\$28,242,127
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$27,320,127
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$25,954,121
(n * Est. Pct. Collection)			



Act 1 Index (current):	4.5%		
Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$25,954,250		
Amount of Tax Relief for Homestead Exclusions	<u>\$922,000</u>		
Total Approx. Tax Revenue:	\$26,876,250		
Approx. Tax Levy for Tax Rate Calculation:	\$28,242,263		
	Cumberland	Franklin	Total

Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	12.6163	104.0962	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$17,816,748	\$11,121,383	\$28,938,131
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$13,119.00	\$1,682.00	
Number of Homestead/Farmstead Properties	3439	2544	5983
Median Assessed Value of Homestead Properties			\$171,650

Act 1 Index (current): 4.5%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$25,954,250		
Amount of Tax Relief for Homestead Exclusions	<u>\$922,000</u>		
Total Approx. Tax Revenue:	\$26,876,250		
Approx. Tax Levy for Tax Rate Calculation:	\$28,242,263		
	Cumberland	Franklin	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$922,000	Lowering RE Tax Rate	\$0	\$922,000
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$922,000

2022-2023 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 115218003    Shippensburg Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511			
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CODE							
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				
Cumberland	1,412,200,700	12.6163	17,816,748			95.00000%	
Franklin	106,837,550	97.5816	10,425,379			95.00000%	
Totals:	1,519,038,250		28,242,127	-	922,000 =	27,320,127 X	95.00000% = 25,954,121
				<u>Rate</u>			<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00			54,850
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	54,850	54,850
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	80,000	80,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes– Flat Rate Assessments						134,850	134,850
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.900%	0.000%	5,400,000	5,400,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	490,000	490,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes– Proportional Assessments						5,890,000	5,890,000
Total Act 511, Current Taxes							6,024,850
Act 511 Tax Limit -->				1,872,934,939 X	12	22,475,219	
				Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Cumberland	12.0731	12.6163	4.50%	Yes	4.5%				
	Franklin	99.6136	97.5816	-2.02%	Yes	4.5%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.5%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.5%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.5%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.900%	0.900%	0.00%	Yes	4.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.5%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	27,557,168
1200 Special Programs - Elementary / Secondary	9,488,353
1300 Vocational Education	1,747,297
1400 Other Instructional Programs - Elementary / Secondary	359,396
1700 Higher Education Programs for Secondary Students	16,000
<b>Total Instruction</b>	<b>\$39,168,214</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,916,352
2200 Support Services - Instructional Staff	2,364,315
2300 Support Services - Administration	3,135,675
2400 Support Services - Pupil Health	671,110
2500 Support Services - Business	529,392
2600 Operation and Maintenance of Plant Services	3,506,282
2700 Student Transportation Services	2,936,254
2800 Support Services - Central	142,691
2900 Other Support Services	43,450
<b>Total Support Services</b>	<b>\$16,245,521</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	852,954
3300 Community Services	9,900
<b>Total Operation of Non-Instructional Services</b>	<b>\$862,854</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,714,790
5200 Interfund Transfers - Out	162,509
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,877,299</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$60,153,888</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	14,699,079
200 Personnel Services - Employee Benefits	9,978,184
300 Purchased Professional and Technical Services	1,073,475
400 Purchased Property Services	83,253
500 Other Purchased Services	1,511,212
600 Supplies	203,982
700 Property	3,492
800 Other Objects	4,491
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$27,557,168</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,547,030
200 Personnel Services - Employee Benefits	2,417,307
300 Purchased Professional and Technical Services	1,526,249
400 Purchased Property Services	2,800
500 Other Purchased Services	1,948,808
600 Supplies	45,921
800 Other Objects	238
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$9,488,353</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	444,729
200 Personnel Services - Employee Benefits	313,541
500 Other Purchased Services	976,442
600 Supplies	12,290
800 Other Objects	295
<b>Total Vocational Education</b>	<b>\$1,747,297</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	104,606
200 Personnel Services - Employee Benefits	84,180
300 Purchased Professional and Technical Services	152,550
400 Purchased Property Services	75
500 Other Purchased Services	17,700
600 Supplies	285
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$359,396</b>
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>	
500 Other Purchased Services	16,000
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$16,000</b>
<b>Total Instruction</b>	<b>\$39,168,214</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,699,562
200 Personnel Services - Employee Benefits	1,142,584
300 Purchased Professional and Technical Services	34,893

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<u>Description</u>		<u>Amount</u>
500	Other Purchased Services	5,000
600	Supplies	30,383
700	Property	2,000
800	Other Objects	1,930
<b>Total Support Services - Students</b>		<b>\$2,916,352</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100	Personnel Services - Salaries	619,030
200	Personnel Services - Employee Benefits	624,025
300	Purchased Professional and Technical Services	342,632
400	Purchased Property Services	54,600
500	Other Purchased Services	17,500
600	Supplies	509,050
700	Property	193,233
800	Other Objects	4,245
<b>Total Support Services - Instructional Staff</b>		<b>\$2,364,315</b>
<b>2300 <u>Support Services - Administration</u></b>		
100	Personnel Services - Salaries	1,632,493
200	Personnel Services - Employee Benefits	1,065,128
300	Purchased Professional and Technical Services	312,726
400	Purchased Property Services	2,820
500	Other Purchased Services	68,906
600	Supplies	26,172
700	Property	1,175
800	Other Objects	26,255
<b>Total Support Services - Administration</b>		<b>\$3,135,675</b>
<b>2400 <u>Support Services - Pupil Health</u></b>		
100	Personnel Services - Salaries	394,017
200	Personnel Services - Employee Benefits	234,291
300	Purchased Professional and Technical Services	30,675
400	Purchased Property Services	385
600	Supplies	11,742
<b>Total Support Services - Pupil Health</b>		<b>\$671,110</b>
<b>2500 <u>Support Services - Business</u></b>		
100	Personnel Services - Salaries	253,709
200	Personnel Services - Employee Benefits	239,758
300	Purchased Professional and Technical Services	3,500
400	Purchased Property Services	225
500	Other Purchased Services	24,000
600	Supplies	5,350
800	Other Objects	2,850
<b>Total Support Services - Business</b>		<b>\$529,392</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100	Personnel Services - Salaries	1,120,339
200	Personnel Services - Employee Benefits	912,848
400	Purchased Property Services	864,800

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	195,795
600 Supplies	345,800
700 Property	64,700
800 Other Objects	2,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,506,282</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	28,665
200 Personnel Services - Employee Benefits	12,559
300 Purchased Professional and Technical Services	7,000
500 Other Purchased Services	2,886,885
600 Supplies	850
800 Other Objects	295
<b>Total Student Transportation Services</b>	<b>\$2,936,254</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	32,009
200 Personnel Services - Employee Benefits	14,020
300 Purchased Professional and Technical Services	50,012
400 Purchased Property Services	32,200
500 Other Purchased Services	3,500
600 Supplies	7,950
800 Other Objects	3,000
<b>Total Support Services - Central</b>	<b>\$142,691</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	33,450
600 Supplies	10,000
<b>Total Other Support Services</b>	<b>\$43,450</b>
<b>Total Support Services</b>	<b>\$16,245,521</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	460,494
200 Personnel Services - Employee Benefits	235,390
300 Purchased Professional and Technical Services	71,220
400 Purchased Property Services	26,600
500 Other Purchased Services	4,300
600 Supplies	50,950
800 Other Objects	4,000
<b>Total Student Activities</b>	<b>\$852,954</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	9,900
<b>Total Community Services</b>	<b>\$9,900</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$862,854</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	



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<u>Description</u>	<u>Amount</u>
800 Other Objects	176,120
900 Other Uses of Funds	3,538,670
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$3,714,790</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	162,509
<b>Total Interfund Transfers - Out</b>	<b>\$162,509</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,877,299</b>
<b>TOTAL EXPENDITURES</b>	<b>\$60,153,888</b>

LEA : 115218003     Shippensburg Area SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	12,900,000	11,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	245,000	245,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$13,145,000</b>	<b>\$11,545,000</b>

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$13,145,000	\$11,545,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	9,443,042	7,628,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,400,000	1,600,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,800,000	6,000,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$16,643,042</b>	<b>\$15,228,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$16,643,042</b>	<b>\$15,228,000</b>	



<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$16,643,042	\$15,228,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,742,647
0840 Assigned Fund Balance	6,239,306
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,981,953
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,981,953