

5) Tax Rate Estimates:

	TOTAL	Fairlee	W. Fairlee	Vershire	Orford
VT Calculations based on Act 130 requirements:					
BUDGETED EDUCATION SPENDING (including Capital Fund transfer)	10,632,960	3,203,796	2,261,416	1,920,210	3,247,538
less Local Revenues	-\$1,921,933	-\$692,008	-\$488,457	-\$414,758	-\$326,709
Local Education Spending (see Budget Revenue Summary)	<u>\$8,711,027</u>	<u>\$2,511,788</u>	<u>\$1,772,959</u>	<u>\$1,505,452</u>	<u>\$2,920,829</u>

Total Local Education Spending - Vermont towns	\$5,790,199	\$5,790,199	2,511,788	1,772,959	1,505,452	
Total Vermont Equalized Pupils	317.97					
Education Spending per Equalized Pupil	\$ 18,210					

		Fairlee	W. Fairlee	Vershire	Orford
Net VT Ed Spending divided by Base Ed. Amount (\$9,847)	184.93%	Under Act 130, Vermont union members use same			
Assumes a base tax rate of :	\$1.00	tax rate before adjustment for CLA.			
Estimated Homestead Tax Rate: (Rate x %)	1.8493	1.8493	1.8493	1.8493	1.8493
Adjusted Equalized Tax Rates		\$1.8493	\$ 1.8493	\$ 1.8493	\$ 1.8493
C.L.A. Common Level of Appraisal		106.37%	93.85%	98.50%	
Estimated Vermont Local Education Tax Rates per \$100 valuation		\$ 1.7385	\$ 1.9705	\$ 1.8774	

Est. NH State Education Property Taxes (A)					\$305,075
Orford Grand List for State Education Taxes (w/o utilities)					\$134,269,144
Est. NH State Property Tax Rate (\$/\$1000)				(B)	\$2.170
Local Portion of Education Property Taxes (\$2,920,829 less \$305,075 (A) and Adequacy Aid (\$346,631)					\$2,269,123
Orford Grand List for Local Education Taxes (with utilities)					\$136,520,944
Est. Local Education Tax Rate (\$/\$1000)				(C)	16.621
Est. Orford Total Education Property Tax Rate (\$/\$1000)				(B+C)	\$18.791