

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2024, Fiscal Period 09**

Description	GOVERNMENTAL				PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A	L/T Dept	
<b>Assets:</b>									
Cash	\$22,600,117.54	(\$74,476.29)	\$8,458,272.85	\$1,327,005.29	\$0.00	\$1,140,344.24	\$0.00	\$0.00	
Investments	\$0.00	\$17,857.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Receivables	\$2,571,266.49	\$2,461,218.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Receivables	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Inventories									
Other Assets	(\$5,834.34)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$209,204,593.07	
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,010,245.66	
<b>Other Debits:</b>									
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,013,098.77	
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71,983,262.00	
Other Debits									
<b>Total Assets and Other Debits:</b>	<b>\$25,165,549.69</b>	<b>\$3,275,154.60</b>	<b>\$8,458,272.85</b>	<b>\$1,327,005.29</b>	<b>\$0.00</b>	<b>\$1,140,344.24</b>	<b>\$0.00</b>	<b>\$305,211,199.50</b>	
<b>Liabilities and Fund Equity:</b>									
<b>Liabilities:</b>									
Claims Payable	\$2,256.99	\$12,809.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Payable									
Other Liabilities	\$148,466.07	\$178,731.58	\$0.00	\$0.00	\$0.00	\$2,399.98	\$0.00	\$0.00	
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$79,996,360.77	
<b>Total Liabilities:</b>	<b>\$150,723.06</b>	<b>\$191,541.18</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,399.98</b>	<b>\$0.00</b>	<b>\$79,996,360.77</b>	
<b>Fund Equity:</b>									
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225,214,838.73	
Contributed Capital									
Reserved Fund Balance	\$5,015,297.32	\$6,855,092.87	\$0.00	\$2,705,378.95	\$0.00	\$230,446.06	\$0.00	\$0.00	
Unreserved Fund balance	\$19,999,529.31	(\$3,771,479.45)	\$8,458,272.85	(\$1,378,373.66)	\$0.00	\$907,498.20	\$0.00	\$0.00	
<b>Total Fund Equity:</b>	<b>\$25,014,826.63</b>	<b>\$3,083,613.42</b>	<b>\$8,458,272.85</b>	<b>\$1,327,005.29</b>	<b>\$0.00</b>	<b>\$1,137,944.26</b>	<b>\$0.00</b>	<b>\$225,214,838.73</b>	
<b>Total Liabilities and Fund Equity:</b>	<b>\$25,165,549.69</b>	<b>\$3,275,154.60</b>	<b>\$8,458,272.85</b>	<b>\$1,327,005.29</b>	<b>\$0.00</b>	<b>\$1,140,344.24</b>	<b>\$0.00</b>	<b>\$305,211,199.50</b>	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2024, Fiscal Period 09**

	GOVERNMENTAL				FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
<b>026 - Elmore County Schools</b>							
<b>Revenues</b>							
State Sources	\$58,828,428.63	\$32,824.40	\$2,452,211.00	\$687,344.00	\$0.00	\$0.00	\$62,000,808.03
Federal Sources	\$112,782.81	\$12,028,884.71	\$0.00	\$0.00	\$0.00	\$0.00	\$12,141,667.52
Local Sources	\$25,964,196.91	\$7,371,484.98	\$23,364.81	\$0.00	\$1,341,196.28	\$0.00	\$34,700,242.98
Other Sources	\$143,507.42	\$308,960.03	\$0.00	\$0.00	\$0.00	\$0.00	\$452,467.45
<b>Total Revenues:</b>	<b>\$85,048,915.77</b>	<b>\$19,742,154.12</b>	<b>\$2,475,575.81</b>	<b>\$687,344.00</b>	<b>\$1,341,196.28</b>	<b>\$0.00</b>	<b>\$109,295,185.98</b>
<b>Expenditures</b>							
Instructional Services	\$50,052,953.83	\$6,650,742.28	\$0.00	\$0.00	\$714,907.01	\$0.00	\$57,418,603.12
Instructional Support Services	\$12,405,463.86	\$1,731,625.34	\$0.00	\$0.00	\$122,500.33	\$0.00	\$14,259,589.53
Operation & Maintenance Services	\$6,580,970.03	\$584,998.91	\$0.00	\$0.00	\$200.35	\$0.00	\$7,166,169.29
Auxiliary Services	\$6,100,766.32	\$10,571,967.61	\$0.00	\$596,390.00	\$25,434.84	\$0.00	\$17,294,558.77
General Administrative Services	\$4,210,847.37	\$397,449.49	\$0.00	\$0.00	\$1,053.88	\$0.00	\$4,609,350.74
Capital Outlay	\$3,255,616.08	\$2,739,361.30	\$0.00	\$432,701.55	\$0.00	\$0.00	\$6,427,678.93
Debt Service	\$0.00	\$0.00	\$1,253,181.38	\$571,505.19	\$0.00	\$0.00	\$1,824,686.57
Other Expenditures	\$2,429,270.30	\$4,097,708.59	\$0.00	\$0.00	\$251,820.89	\$0.00	\$6,778,799.78
<b>Total Expenditures:</b>	<b>\$85,035,887.79</b>	<b>\$26,773,853.52</b>	<b>\$1,253,181.38</b>	<b>\$1,600,596.74</b>	<b>\$1,115,917.30</b>	<b>\$0.00</b>	<b>\$115,779,436.73</b>
<b>Other Fund Sources (Uses)</b>							
Other Fund Sources:	\$472,109.26	\$918,056.66	\$0.00	\$0.00	\$22,378.38	\$0.00	\$1,412,544.30
Other Fund Uses:	\$395,652.48	\$598,591.09	\$0.00	\$0.00	\$232,620.53	\$0.00	\$1,226,864.10
<b>Total Other Fund Sources (Uses):</b>	<b>\$76,456.78</b>	<b>\$319,465.57</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$210,242.15)</b>	<b>\$0.00</b>	<b>\$185,680.20</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>							
Beginning Fund Balance - October 1:	\$24,925,341.87	\$9,795,847.25	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$15,036.83	\$45,320,233.00
Ending Fund Balance:	\$25,014,826.63	\$3,083,613.42	\$8,458,272.85	\$1,327,005.29	\$1,137,944.26	\$1,137,944.26	\$39,021,662.45

Information in this report has been reconciled to the corresponding bank statements.



**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 09**

Exhibit F-III-A

026 - Elmore County Schools	GENERAL		VARIANCE		SPECIAL REVENUE		VARIANCE	
	Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)	
<b>Revenues</b>								
State Sources	\$82,421,174.00	\$58,828,428.63	(\$23,592,745.37)	\$18,000.00	\$32,824.40	\$14,824.40		
Federal Sources	\$135,500.00	\$112,782.81	(\$22,717.19)	\$27,203,851.37	\$12,028,884.71	(\$15,174,966.66)		
Local Sources	\$26,768,860.00	\$25,964,196.91	(\$804,663.09)	\$8,066,349.84	\$7,371,484.98	(\$694,864.86)		
Other Sources	\$0.00	\$143,507.42	\$143,507.42	\$211,466.50	\$308,960.03	\$97,493.53		
<b>Total Revenues:</b>	<b>\$109,325,534.00</b>	<b>\$85,048,915.77</b>	<b>(\$24,276,618.23)</b>	<b>\$35,499,667.71</b>	<b>\$19,742,154.12</b>	<b>(\$15,757,513.59)</b>		
<b>Expenditures</b>								
Instructional Services	\$64,825,250.70	\$50,052,953.83	\$14,772,296.87	\$10,765,651.95	\$6,650,742.28	\$4,114,909.67		
Instructional Support Services	\$16,784,627.61	\$12,405,463.86	\$4,379,163.75	\$2,348,937.86	\$1,731,625.34	\$617,312.52		
Operation & Maintenance Services	\$10,730,610.12	\$6,580,970.03	\$4,149,640.09	\$670,749.60	\$584,998.91	\$85,750.69		
Auxiliary Services	\$8,258,100.00	\$6,100,766.32	\$2,157,333.68	\$12,822,609.75	\$10,571,967.61	\$2,250,642.14		
General Administrative Services	\$5,590,030.00	\$4,210,847.37	\$1,379,182.63	\$808,197.77	\$397,449.49	\$410,748.28		
Special Revenue Outlay	\$4,100,000.00	\$3,255,616.08	\$844,383.92	\$4,353,114.04	\$2,739,361.30	\$1,613,752.74		
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Other Expenditures	\$1,898,686.00	\$2,429,270.30	(\$530,584.30)	\$4,793,847.70	\$4,097,708.59	\$696,139.11		
<b>Total Expenditures:</b>	<b>\$112,187,304.43</b>	<b>\$85,035,887.79</b>	<b>\$27,151,416.64</b>	<b>\$36,563,108.67</b>	<b>\$26,773,853.52</b>	<b>\$9,789,255.15</b>		
<b>Other Financing Sources (Uses)</b>								
Other Financing Sources:	\$422,569.77	\$472,109.26	\$49,539.49	\$1,050,551.02	\$918,056.66	(\$132,494.36)		
Other Financing Uses:	\$2,347,328.00	\$395,652.48	\$1,951,675.52	\$542,906.54	\$598,591.09	(\$55,684.55)		
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,924,758.23)</b>	<b>\$76,456.78</b>	<b>\$2,001,215.01</b>	<b>\$507,644.48</b>	<b>\$319,465.57</b>	<b>(\$188,178.91)</b>		
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$4,786,528.66)	\$89,484.76	\$4,876,013.42	(\$555,796.48)	(\$6,712,233.83)	(\$6,156,437.35)		
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$25,859,630.95</b>	<b>\$24,925,341.87</b>	<b>(\$934,289.08)</b>	<b>\$15,307,066.91</b>	<b>\$9,795,847.25</b>	<b>(\$5,511,219.66)</b>		
<b>Ending Fund Balance:</b>	<b>\$21,073,102.29</b>	<b>\$25,014,826.63</b>	<b>\$3,941,724.34</b>	<b>\$14,751,270.43</b>	<b>\$3,083,613.42</b>	<b>(\$11,667,657.01)</b>		

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
 LEA Financial System  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
 Budget and Actual

For Fiscal Year 2024, Fiscal Period 09

026 - Elmore County Schools	Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
<b>Revenues</b>							
State Sources	\$3,391,706.00	\$2,452,211.00	(\$939,495.00)	\$1,031,016.00	\$687,344.00	(\$343,672.00)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Local Sources	\$795,334.00	\$23,364.81	(\$771,969.19)	\$0.00	\$0.00	\$0.00	
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Revenues:</b>	<b>\$4,187,040.00</b>	<b>\$2,475,575.81</b>	<b>(\$1,711,464.19)</b>	<b>\$1,031,016.00</b>	<b>\$687,344.00</b>	<b>(\$343,672.00)</b>	
<b>Expenditures</b>							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Operation & Maintenance Services	\$470,423.20	\$0.00	\$470,423.20	\$0.00	\$0.00	\$0.00	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$596,390.00	(\$596,390.00)	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,500,000.00	\$432,701.55	\$2,067,298.45	
Debt Service	\$3,485,616.80	\$1,253,181.38	\$2,232,435.42	\$571,505.19	\$571,505.19	\$0.00	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Expenditures:</b>	<b>\$3,956,040.00</b>	<b>\$1,253,181.38</b>	<b>\$2,702,858.62</b>	<b>\$3,071,505.19</b>	<b>\$1,600,596.74</b>	<b>\$1,470,908.45</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$500,000.00	\$0.00	(\$500,000.00)	\$3,032,138.28	\$0.00	(\$3,032,138.28)	
Other Financing Uses:	\$1,500,000.00	\$0.00	\$1,500,000.00	\$0.00	\$0.00	\$0.00	
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,000,000.00)</b>	<b>\$0.00</b>	<b>\$1,000,000.00</b>	<b>\$3,032,138.28</b>	<b>\$0.00</b>	<b>(\$3,032,138.28)</b>	
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$769,000.00)	\$1,222,394.43	\$1,991,394.43	\$991,649.09	(\$913,252.74)	(\$1,904,901.83)	
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$6,006,842.80</b>	<b>\$7,235,878.42</b>	<b>\$1,229,035.62</b>	<b>\$2,400,000.00</b>	<b>\$2,240,258.03</b>	<b>(\$159,741.97)</b>	
<b>Ending Fund Balance:</b>	<b>\$5,237,842.80</b>	<b>\$8,458,272.85</b>	<b>\$3,220,430.05</b>	<b>\$3,391,649.09</b>	<b>\$1,327,005.29</b>	<b>(\$2,064,643.80)</b>	

Information in this report has been reconciled to the corresponding bank statements.



STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 09

026 - Elmore County Schools		EXPENDABLE TRUST		VARIANCE		TOTAL GOVERNMENT AND FUND TYPES		VARIANCE	
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
<b>Revenues</b>									
State Sources	\$0.00	\$0.00	\$0.00	\$86,861,896.00	\$62,000,808.03	(\$24,861,087.97)			(\$24,861,087.97)
Federal Sources	\$0.00	\$0.00	\$0.00	\$27,339,351.37	\$12,141,667.52	(\$15,197,683.85)			(\$15,197,683.85)
Local Sources	\$1,250,066.00	\$1,341,196.28	\$91,130.28	\$36,880,609.84	\$34,700,242.98	(\$2,180,366.86)			(\$2,180,366.86)
Other Sources	\$0.00	\$0.00	\$0.00	\$211,466.50	\$452,467.45	\$241,000.95			\$241,000.95
<b>Total Revenues:</b>	<b>\$1,250,066.00</b>	<b>\$1,341,196.28</b>	<b>\$91,130.28</b>	<b>\$151,293,323.71</b>	<b>\$109,295,185.98</b>	<b>(\$41,998,137.73)</b>			<b>(\$41,998,137.73)</b>
<b>Expenditures</b>									
Instructional Services	\$543,978.17	\$714,907.01	(\$170,928.84)	\$76,134,880.82	\$57,418,603.12	\$18,716,277.70			\$18,716,277.70
Instructional Support Services	\$93,830.48	\$122,500.33	(\$28,669.85)	\$19,227,395.95	\$14,259,589.53	\$4,967,806.42			\$4,967,806.42
Operation & Maintenance Services	\$300.00	\$200.35	\$99.65	\$11,872,082.92	\$7,166,169.29	\$4,705,913.63			\$4,705,913.63
Auxiliary Services	\$26,484.30	\$25,434.84	\$1,049.46	\$21,107,194.05	\$17,294,558.77	\$3,812,635.28			\$3,812,635.28
Expendable Administrative Services	\$0.00	\$1,053.88	(\$1,053.88)	\$6,398,227.77	\$4,609,350.74	\$1,788,877.03			\$1,788,877.03
Total Outlay	\$0.00	\$0.00	\$0.00	\$10,953,114.04	\$6,427,678.93	\$4,525,435.11			\$4,525,435.11
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,057,121.99	\$1,824,686.57	\$2,232,435.42			\$2,232,435.42
Other Expenditures	\$240,668.32	\$251,820.89	(\$11,152.57)	\$6,933,202.02	\$6,778,799.78	\$154,402.24			\$154,402.24
<b>Total Expenditures:</b>	<b>\$905,261.27</b>	<b>\$1,115,917.30</b>	<b>(\$210,656.03)</b>	<b>\$156,683,219.56</b>	<b>\$115,779,436.73</b>	<b>\$40,903,782.83</b>			<b>\$40,903,782.83</b>
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources:	\$9,030.00	\$22,378.38	\$13,348.38	\$5,014,289.07	\$1,412,544.30	(\$3,601,744.77)			(\$3,601,744.77)
Other Financing Uses:	\$199,384.76	\$232,620.53	(\$33,235.77)	\$4,589,619.30	\$1,226,864.10	\$3,362,755.20			\$3,362,755.20
<b>Total Other Financing Sources (Uses):</b>	<b>(\$190,354.76)</b>	<b>(\$210,242.15)</b>	<b>(\$19,887.39)</b>	<b>\$424,669.77</b>	<b>\$185,680.20</b>	<b>(\$238,989.57)</b>			<b>(\$238,989.57)</b>
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	\$154,449.97	\$15,036.83	(\$139,413.14)	(\$4,965,226.08)	(\$6,298,570.55)	(\$1,333,344.47)			(\$1,333,344.47)
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,029,563.38</b>	<b>\$1,122,907.43</b>	<b>\$93,344.05</b>	<b>\$50,603,104.04</b>	<b>\$45,320,233.00</b>	<b>(\$5,282,871.04)</b>			<b>(\$5,282,871.04)</b>
<b>Ending Fund Balance:</b>	<b>\$1,184,013.35</b>	<b>\$1,137,944.26</b>	<b>(\$46,069.09)</b>	<b>\$45,637,877.96</b>	<b>\$39,021,662.45</b>	<b>(\$6,616,215.51)</b>			<b>(\$6,616,215.51)</b>

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 JUNE 30, 2024

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	GENERAL	GOVERNMENTAL			CAPITAL PROJECTS	PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT
			SPECIAL REVENUE	DEBT SERVICE	DEBT SERVICE				
<b>ASSETS &amp; OTHER DEBITS:</b>									
CASH & CASH EQUIVALENTS		22,600,117.54	(74,476.29)	8,458,272.85	1,327,005.29	0.00	1,140,344.24	0.00	
INVESTMENTS		0.00	17,857.95	0.00	0.00	0.00	0.00	0.00	
RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER RECEIVABLES		2,571,266.49	2,461,218.33	0.00	0.00	0.00	0.00	0.00	
INVENTORIES		0.00	870,554.61	0.00	0.00	0.00	0.00	0.00	
OTHER ASSETS		(5,834.34)	0.00	0.00	0.00	0.00	0.00	0.00	
FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	225,214,838.73	
ACCUMULATED DEPRECIATION		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	8,013,098.77	
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00	0.00	0.00	0.00	71,983,262.00	
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TOTAL ASSETS &amp; OTHER DEBITS</b>		<b>25,165,549.69</b>	<b>3,275,154.60</b>	<b>8,458,272.85</b>	<b>1,327,005.29</b>	<b>0.00</b>	<b>1,140,344.24</b>	<b>305,211,199.50</b>	
<b>LIABILITIES &amp; FUND EQUITY:</b>									
<b>LIABILITIES:</b>									
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00	0.00	0.00	2,399.98	0.00	
CLAIMS PAYABLE		2,256.99	12,809.60	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES		147,666.07	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER LIABILITIES		800.00	178,731.58	0.00	0.00	0.00	0.00	0.00	
LONG-TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00	79,996,360.77	
<b>TOTAL LIABILITIES</b>		<b>150,723.06</b>	<b>191,541.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,399.98</b>	<b>79,996,360.77</b>	
<b>FUND EQUITY:</b>									
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	225,214,838.73	
RETAINED EARNINGS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RESERVED FUND BALANCE		5,017,550.58	6,855,092.87	0.00	2,705,378.95	0.00	230,446.06	0.00	
UNRESERVED FUND BALANCE		19,997,276.05	(3,771,479.45)	8,458,272.85	(1,378,373.66)	0.00	907,498.20	0.00	
<b>TOTAL FUND EQUITY</b>		<b>25,014,826.63</b>	<b>3,083,613.42</b>	<b>8,458,272.85</b>	<b>1,327,005.29</b>	<b>0.00</b>	<b>1,137,944.26</b>	<b>225,214,838.73</b>	
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>		<b>25,165,549.69</b>	<b>3,275,154.60</b>	<b>8,458,272.85</b>	<b>1,327,005.29</b>	<b>0.00</b>	<b>1,140,344.24</b>	<b>305,211,199.50</b>	

EXHIBIT F-1-A

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

FUND TYPES DESCRIPTION	GOVERNMENTAL					FIDUCIARY		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	EXPENDABLE TRUST		
REVENUES								
STATE REVENUES	58,828,428.63	32,824.40	2,452,211.00	687,344.00	0.00	0.00	62,000,808.03	
FEDERAL REVENUES	112,782.81	12,028,884.71	0.00	0.00	0.00	0.00	12,141,667.52	
LOCAL REVENUES	25,964,196.91	7,371,484.98	23,364.81	0.00	1,341,196.28	0.00	34,700,242.98	
OTHER REVENUES	143,507.42	308,960.03	0.00	0.00	0.00	0.00	452,467.45	
TOTAL REVENUES	85,048,915.77	19,742,154.12	2,475,575.81	687,344.00	1,341,196.28	0.00	109,295,185.98	
EXPENDITURES:								
INSTRUCTIONAL SERVICES	50,052,953.83	6,650,742.28	0.00	0.00	714,907.01	0.00	57,418,603.12	
INSTRUCTIONAL SUPPORT SERVICES	12,405,463.86	1,731,625.34	0.00	0.00	122,500.33	0.00	14,259,589.53	
OPERATIONS & MAINTENANCE	6,580,970.03	584,998.91	0.00	0.00	200.35	0.00	7,166,169.29	
AUXILIARY SERVICES	6,100,766.32	10,571,967.61	0.00	596,390.00	25,434.84	0.00	17,294,558.77	
GENERAL ADMINISTRATIVE SERVICES	4,210,847.37	397,449.49	0.00	0.00	1,053.88	0.00	4,609,350.74	
CAPITAL OUTLAY	3,255,616.08	2,739,361.30	0.00	432,701.55	0.00	0.00	6,427,678.93	
DEBT SERVICES								
PRINCIPLE	0.00	0.00	0.00	514,334.82	0.00	0.00	514,334.82	
INTEREST	0.00	0.00	1,247,181.38	57,170.37	0.00	0.00	1,304,351.75	
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	0.00	6,000.00	
OTHER EXPENDITURES	2,429,270.30	4,097,708.59	0.00	0.00	251,820.89	0.00	6,778,799.78	
TOTAL EXPENDITURES	85,035,887.79	26,773,853.52	1,253,181.38	1,600,596.74	1,115,917.30	0.00	115,779,436.73	
OTHER FUND SOURCES (USES):								
TRANSFERS IN	288,555.16	915,930.56	0.00	0.00	22,378.38	0.00	1,226,864.10	
OTHER FUND SOURCES	183,554.10	2,126.10	0.00	0.00	0.00	0.00	185,680.20	
TRANSFERS OUT	395,652.48	598,591.09	0.00	0.00	232,620.53	0.00	1,226,864.10	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	76,456.78	319,465.57	0.00	0.00	(210,242.15)	0.00	185,680.20	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	89,484.76	(6,712,233.83)	1,222,394.43	(913,252.74)	15,036.83	(6,298,570.55)		
BEGINNING FUND BALANCE - OCT 1	24,925,341.87	9,795,847.25	7,235,878.42	2,240,258.03	1,122,907.43	45,320,233.00		
ENDING FUND BALANC - JUN 30	25,014,826.63	3,083,613.42	8,458,272.85	1,327,005.29	1,137,944.26	39,021,662.45		

EXHIBIT F-II-A

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

FUND TYPE DESCRIPTION	GENERAL			SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE	
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)
REVENUES							
STATE REVENUES	65,069,942.22	58,828,428.63	6,241,513.59	13,500.00	32,824.40	(19,324.40)	
FEDERAL REVENUES	101,624.94	112,782.81	(11,157.87)	21,903,557.36	12,028,884.71	9,874,672.65	
LOCAL REVENUES	20,076,644.70	25,964,196.91	(5,887,552.21)	6,936,933.03	7,371,484.98	(434,551.95)	
OTHER SOURCES	0.00	143,507.42	(143,507.42)	158,599.08	308,960.03	(150,360.95)	
TOTAL REVENUES	85,248,211.86	85,048,915.77	199,296.09	29,012,589.47	19,742,154.12	9,270,435.35	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	48,864,564.25	50,052,953.83	(1,188,389.58)	8,312,482.16	6,650,742.28	1,661,739.88	
INSTRUCTIONAL SUPPORT SERVICES	12,579,618.24	12,405,463.86	174,154.38	2,481,098.64	1,731,625.34	749,473.30	
OPERATIONS & MAINTENANCE	7,597,358.40	6,580,970.03	1,016,388.37	780,768.23	584,998.91	195,769.32	
AUXILIARY SERVICES	6,194,016.75	6,100,766.32	93,250.43	9,675,940.62	10,571,967.61	(896,026.99)	
GENERAL ADMINISTRATIVE SERVICES	4,196,247.26	4,210,847.37	(14,600.11)	1,159,662.16	397,449.49	762,212.67	
CAPITAL OUTLAY	5,073,750.00	3,255,616.08	1,818,133.92	3,375,000.00	2,739,361.30	635,638.70	
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00	
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER EXPENDITURES	1,483,713.28	2,429,270.30	(945,557.02)	4,081,413.70	4,097,708.59	(16,294.89)	
TOTAL EXPENDITURES	85,989,268.18	85,035,887.79	953,380.39	29,866,365.51	26,773,853.52	3,092,511.99	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	0.00	288,555.16	(288,555.16)	1,023,017.68	915,930.56	107,087.12	
OTHER FUND SOURCES	316,927.35	183,554.10	133,373.25	2,100.00	2,126.10	(26.10)	
TRANSFERS OUT	1,760,496.03	395,652.48	1,364,843.55	525,375.74	598,591.09	(73,215.35)	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(1,443,568.68)	76,456.78	(1,520,025.46)	499,741.94	319,465.57	180,276.37	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,184,625.00)	89,484.76	(2,274,109.76)	(354,034.10)	(6,712,233.83)	6,358,199.73	
BEGINNING FUND BALANCE - OCT 1	19,681,722.94	24,925,341.87	(5,243,618.93)	11,910,261.17	9,795,847.25	2,114,413.92	
ENDING FUND BALANCE - JUN 30	17,497,097.94	25,014,826.63	(7,517,728.69)	11,556,227.07	3,083,613.42	8,472,613.65	



Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT F-III-B

FUND TYPE DESCRIPTION	DEBT SERVICE			CAPITAL PROJECTS			EXHIBIT F-III-B		
	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)
REVENUES									
STATE REVENUES	2,543,779.53	2,452,211.00	91,568.53	773,262.00	687,344.00	85,918.00			
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00			
LOCAL REVENUES	596,500.47	23,364.81	573,135.66	0.00	0.00	0.00			
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00			
TOTAL REVENUES	3,140,280.00	2,475,575.81	664,704.19	773,262.00	687,344.00	85,918.00			
EXPENDITURES:									
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00			
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00			
OPERATIONS & MAINTENANCE	352,817.37	0.00	352,817.37	0.00	0.00	0.00			
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	596,390.00	(596,390.00)			
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00			
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00			
DEBT SERVICES									
PRINCIPLE	656,250.03	0.00	656,250.03	385,751.16	514,334.82	(128,583.66)			
INTEREST	1,953,462.69	1,247,181.38	706,281.31	42,877.80	57,170.37	(14,292.57)			
OTHER DEBT SERVICES	4,500.09	6,000.00	(1,499.91)	0.00	0.00	0.00			
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00			
TOTAL EXPENDITURES	2,967,030.18	1,253,181.38	1,713,848.80	2,303,628.93	1,600,596.74	703,032.19			
OTHER FUND SOURCES (USES):									
TRANSFERS IN	375,000.03	0.00	375,000.03	2,274,103.71	0.00	2,274,103.71			
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00			
TRANSFERS OUT	1,125,000.00	0.00	1,125,000.00	0.00	0.00	0.00			
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00			
TOTAL OTHER FUND SOURCES (USES)	(749,999.97)	0.00	(749,999.97)	2,274,103.71	0.00	2,274,103.71			
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(576,750.15)	1,222,394.43	(1,799,144.58)	743,736.78	(913,252.74)	1,656,989.52			
BEGINNING FUND BALANCE - OCT 1	4,505,132.07	7,235,878.42	(2,730,746.35)	1,800,000.00	2,240,258.03	(440,258.03)			
ENDING FUND BALANCE - JUN 30	3,928,381.92	8,458,272.85	(4,529,890.93)	2,543,736.78	1,327,005.29	1,216,731.49			

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	68,400,483.75	62,000,808.03	6,399,675.72
FEDERAL REVENUES	0.00	0.00	0.00	22,005,182.30	12,141,667.52	9,863,514.78
LOCAL REVENUES	1,217,960.11	1,341,196.28	(123,236.17)	28,828,038.31	34,700,242.98	(5,872,204.67)
OTHER SOURCES	0.00	0.00	0.00	158,599.08	452,467.45	(293,868.37)
TOTAL REVENUES	1,217,960.11	1,341,196.28	(123,236.17)	119,392,303.44	109,295,185.98	10,097,117.46
EXPENDITURES:						
INSTRUCTIONAL SERVICES	525,314.84	714,907.01	(189,592.17)	57,702,361.25	57,418,603.12	283,758.13
INSTRUCTIONAL SUPPORT SERVICES	92,424.21	122,500.33	(30,076.12)	15,153,141.09	14,259,589.53	893,551.56
OPERATIONS & MAINTENANCE	300.00	200.35	99.65	8,731,244.00	7,166,169.29	1,565,074.71
AUXILIARY SERVICES	24,428.86	25,434.84	(1,005.98)	15,894,386.23	17,294,558.77	(1,400,172.54)
GENERAL ADMINISTRATIVE SERVICES	0.00	1,053.88	(1,053.88)	5,355,909.42	4,609,350.74	746,558.68
CAPITAL OUTLAY	0.00	0.00	0.00	10,323,749.97	6,427,678.93	3,896,071.04
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,042,001.19	514,334.82	527,666.37
INTEREST	0.00	0.00	0.00	1,996,340.49	1,304,351.75	691,988.74
OTHER DEBT SERVICES	0.00	0.00	0.00	4,500.09	6,000.00	(1,499.91)
OTHER EXPENDITURES	235,542.02	251,820.89	(16,278.87)	5,800,669.00	6,778,799.78	(978,130.78)
TOTAL EXPENDITURES	878,009.93	1,115,917.30	(237,907.37)	122,004,302.73	115,779,436.73	6,224,866.00
OTHER FUND SOURCES (USES):						
TRANSFERS IN	9,065.00	22,378.38	(13,313.38)	3,681,186.42	1,226,864.10	2,454,322.32
OTHER FUND SOURCES	0.00	0.00	0.00	319,027.35	185,680.20	133,347.15
TRANSFERS OUT	198,972.08	232,620.53	(33,648.45)	3,609,843.85	1,226,864.10	2,382,979.75
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(189,907.08)	(210,242.15)	20,335.07	390,369.92	185,680.20	204,689.72
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	150,043.10	15,036.83	135,006.27	(2,221,629.37)	(6,298,570.55)	4,076,941.18
BEGINNING FUND BALANCE - OCT 1	934,665.37	1,122,907.43	(188,242.06)	38,831,781.55	45,320,233.00	(6,488,451.45)
ENDING FUND BALANCE - JUN 30	1,084,708.47	1,137,944.26	(53,235.79)	36,610,152.18	39,021,662.45	(2,411,510.27)

EXHIBIT F-III-C

Elmore County Board of Education  
**CHECK REGISTER ACCOUNTABILITY REPORT**  
 06/01/2024 - 06/30/2024

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$745.00
BUILDING IMPROVEMENT	\$6,158.74	\$633,938.92	\$0.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$179.29
Default Object Value	\$263,855.38	\$281,740.77	\$417,263.20
ELECTRICITY	\$0.00	\$0.00	\$162,966.47
EQUIP MAINT AGREEMTS	\$301.59	\$3,583.59	\$1,014.27
FOOD PROCESSING SUPP	\$0.00	\$850.47	\$0.00
FREIGHT AND SHIPPING	\$0.00	\$6,795.00	\$0.00
FUEL-DIESEL	\$3,979.82	\$0.00	\$0.00
IN-STATE	\$1,462.19	\$248.57	\$6,527.34
LAND IMPROVEMENT	\$19,743.13	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$7,506.12
LICENSE FEES	\$0.00	\$5,585.00	\$0.00
LOCAL DISTRICT	\$721.86	\$0.00	\$3,794.47
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$418.76
NON-CAP COMPUTER HDW	\$13,219.00	\$4,790.00	\$745.00
NON-INST EQUIPMENT	\$0.00	\$1,415.00	\$0.00
OFFICE SUPPLIES	\$501.96	\$625.08	\$5,513.34
OPERAT TRANSFERS OUT	\$0.00	\$0.00	\$33,939.09
OTH NONINST SUPPLIES	\$0.00	\$0.00	\$24,643.68
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$73.09
OTHER DUES AND FEES	\$0.00	\$0.00	\$178.00
OTHER GEN SUPPLIES	\$0.00	\$4,117.01	\$0.00
OTHER INST SUPPLIES	\$25,017.30	\$4,648.43	\$17,266.48
OTHER PROF SERVICES	\$0.00	\$0.00	\$50,797.34
OTHER PROPERTY SERV	\$0.00	\$810.00	\$0.00
OTHER PURCHASED SERV	\$36,596.20	\$49,485.33	\$329,130.90
PURCHASED FOOD	\$0.00	\$546,464.84	\$0.00
RENTAL-EQUIPMENT	\$0.00	\$12,785.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$10,883.75	\$1,090.00	\$69,420.00
STAFF ED SERVICES	\$2,971.81	\$28,254.33	\$102.91
STATE INSURANCE	\$800.00	\$0.00	\$0.00



Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
STUDENT CLASSRM SUPP	\$6,814.23	\$1,773.66	\$1,743.08
TESTING SUPPLIES	\$0.00	\$7,461.00	\$0.00
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$2,672.91
VEHICLE PARTS	\$0.00	\$0.00	\$300.00
WATER AND SEWAGE	\$0.00	\$0.00	\$21,344.89
	<b>\$393,026.96</b>	<b>\$1,596,462.00</b>	<b>\$1,161,785.63</b>