SOUTHWEST GEORGIA STEM CHARTER SCHOOL SCHEDULED
Finance MEETING MINUTES
School Media Center
October 19th, 2026 - 5:30 PM

**CALL TO ORDER** - By Patricia Goodman @ 5:31 p.m. In attendance were: Anthony Lee, Sherri Cartwright, Patricia Goodman, Mark Cox, Ginger Almon-School Leader, Lori Wilson- CFO

**RECOGNITION OF VISITORS** – None
**PUBLIC COMMENT** - None

□ **ITEM 1. APPROVAL OF September 2026 Minutes**:
● Motion: Mark Cox_ Second: _Sherri Cartwright_ Vote: All in Favor - Yes

**APPROVAL OF AGENDA FOR October 19th, 2026**
● Motion: Mark Cox_ Second:_Sherri Cartwright_ Vote: All in Favor - Yes

□ **ITEM 2. CFO Reports-**

- General Finance Report - The General fund reports ending in September 2026 were reviewed. The school is 25.0% through the fiscal year. We compared the areas of the general fund to the fiscal year percentage to monitor spending. Revenues total at 25.35%. Expenditures total at 23.14%. The percentages of expenditures are lower or on track with the budget except for transportation. The bus purchase increased the transportation percentage. The total fund equity for September 2026 is $3,154,356.63. Board members reviewed all of the financials for the General Fund. Fund equity has increased for the month of September.
- School Nutrition Report- The school nutrition fund for September 2026 was reviewed. The revenues totalled to 25.10%. The expenditures total at 23.85%. Fund equity for SFN has increased this month. However, inventory is high due to the delivery schedule. SFN fund equity increased to 839,288.27
- Monthly Cash Flow- The Comprehensive Performance Frameworks Score Prediction was reviewed. Based on the SCSC monitoring results, the CPF score remains at 100. There were some calculated changes due to the bus purchase. However, all calculations are in excellent standing.

□ **ITEM 3. Audit Update-**

- The Committee discussed the audit progress. Mauldin & Jenkins has all of the information they have requested. They are finalizing the report. It will be completed and submitted on time.

- **APPROVAL OF ADJOURNMENT OF MEETING – 5:55 pm**

Motion: _Sherri Cartwright_Second: _Tony Lee_ Vote: _ All in Favor__Yes

TIME ADJOURNED: _5:55_PM