# LAKE WALES CHARTER SCHOOLS, INC. AUDIT/FINANCE COMMITTEE MONDAY, APRIL 22, 2024 4:30PM LAKE WALES HIGH SCHOOL

#### **AGENDA**

- 1. Financial Review
- 2. Personnel Changes
- 3. Other Business

#### **INFORMATION**

- 1. February 2024 Financials
  - General Fund
  - Pre-K & After School Fund (110)
  - Food Service Funds
  - Special Revenue Fund
- 2. March 2024 Financials
  - General Fund
  - Pre-K & After School Fund (110)
  - Food Service Funds
  - Special Revenue Fund

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3. Personnel Changes

# LWCS, INC. MONTHLY FINANCIAL REPORTS UNAUDITED

2.29.24

# Lake Wales Charter School, Inc. Financial Executive Summary FY 2023-24 (February)

#### Consolidated Balance Sheet (Unaudited) Page 3

- Total assets for the system increased by \$2,414,202 from \$47,277,239 million in January to \$49,691,441 million in the month of February. (column I) The asset category affecting the change was an increase in the Food Service fund cash account as a result of reactivating the NSLP account.
- System-wide total liabilities decreased by \$133,784 from \$15,845,560 million in January to \$15,711,776 million in February of the fiscal period 2023-24. (column I) The liabilities category affecting the change is an decrease in the payroll liabilities.
- The financial ratios reveal no significant change in the System's ability to meet short-term & and long-term obligations ...the organizational working capital position remains healthy.

#### GF Statement of Operations (Unaudited) Fund 100 Page 4

- General fund statement of operation represents the K 12 student activities for the 2023-24 school year. The revenues reported represent 75% of the FEFP payments expected to be collected. The revenues are based on a blended WFTE student membership of 4,985.
- The total revenues collected through the month of February is \$33,976,140. (page 4 total column)
- The total expenditures reported through the month of February is \$27,643,537. (page 4 total column)
- The excess revenue system-wide for the General Fund increased the Net Change in Position through February 2023-24 by \$6,332,537. (page 4 total column)

#### Supplemental Programs (Unaudited) Fund 110 Page 13

- Polk Avenue Elementary (PAE), Babson Park Elementary (BPE), Hillcrest Elementary, Janie Howard Wilson (JHW), and Lake Wales High School (LWHS) are operating Pre-K programs.
   Hillcrest and Babson Park Elementary will be operating afterschool programs during the 2023-24 school year.
- The school's supplemental programs are reporting excess revenues for all programs through the month of February.

#### Food Service Fund 410 (NSLP) (Unaudited) Page 14

• The NSLP breakfast, lunch, and snack program reported \$2,271,201 in revenues along with \$486,609 in expenditures for the month of February. The Food Services program reported excess revenue through the month of February of \$603,764.

# Lake Wales Charter School, Inc. Financial Executive Summary FY 2023-24 (February)

#### Federal Programs (420) (Unaudited) Page 15

- The educational federal expenditures year to date are \$6,289,227 or 47% of the budgeted federal awards approved to date.
- LWCS budgetary adjustments for roll-forward allocations on the entitlement awards have been processed.

#### Notes:

**Transportation Services** 

• Transportation cost through the month of February is \$1,896,446 or 66% of the overall transportation budget.

#### Capital Projects Fund

• The PECO allocation based on the survey data for Bok North and Bok South is \$397,362 and \$371,574 respectively. These funds are to be used per section 1013.62, F.S. The schools' allocations are budgeted to support the debt service payments, portable rental fees, and other site development cost.

# Lake Wales Charter Schools, Inc. All Funds

# Balance Sheet - Governmental Funds 2/29/2024 (unaudited)

	100	A )- General Fund	110	B - Pre-K & ASP Fund		C 391- Capital rojects Fund		D 10 NSLP - Food Service Fund	420	E -Federal Fund	F 700 - Health Ins Fund	G 891 - Internal Fund	H 900 - Capital Assets Fund	_т	l otal All Funds
Assets					·						_				
1 Cash - Pooled	\$	15,113,510.25	\$	874,862.72	\$	719,163.58	\$	3,070,930.96	\$	(651,705.98)	\$ 2,436,880.44	\$ 739,681.46		\$	22,303,323.43
2 Investments		3,419,927.93	·	,	•	,	Ċ	-,,	·	( , ,	, , ,	,,		·	3,419,927.93
3 Accounts Receivable		1,623.09								664,647.91					666,271.00
4 Deposits Receivable		9,759.93									80,000.00				89,759.93
5 Due from		3,944,267.48				48,614.26									3,992,881.74
6 Fixed Assets													19,219,276.85		19,219,276.85
7 Prepaid Assets						-	_	-							-
TOTAL ASSETS	\$	22,489,088.68	\$	874,862.72	\$	767,777.84	\$	3,070,930.96	\$	12,941.93	\$ 2,516,880.44	\$ 739,681.46	\$ 19,219,276.85	\$	49,691,440.88
Liabilities															
8 Accounts Payable		15,799.51	\$	1,522.69	\$	285,280.44	\$	2,597.71	\$	9,918.05		\$ 31,976.95		\$	347,095.35
9 Due to		2,080,435.79				1,875,957.18								\$	3,956,392.97
10 Payroll Liabilities		338,200.90		8,737.52				1,238.40		76,646.07				\$	424,822.89
11 10/11 Month Payroll Liability														\$	-
12 Notes Payable													10,886,263.69	\$	10,886,263.69
13 Deferred Revenue								48,586.55						\$	48,586.55
14 Deferred Inflow						48,614.26								\$	48,614.26
TOTAL LIABILITIES	\$	2,434,436.20	\$	10,260.21	\$	2,209,851.88	\$	52,422.66	\$	86,564.12	\$ -	\$ 31,976.95	\$ 10,886,263.69	\$	15,711,775.71
Fund Equity															
15 Fund Balance Unassigned	\$	16,417,685.55												\$	33,171,586.18
16 Fund Balance Assigned				864,602.51								707,704.51		\$	1,572,307.02
17 Fund Balance Committed		217,039.00												\$	217,039.00
18 Fund Balance Restricted		3,419,927.93		-		(1,442,074.04)		3,018,508.30		(73,622.19)	2,516,880.44			\$	7,439,620.44
19 Invested in Capital assets													8,333,013.16	\$	8,333,013.16
TOTAL FUND EQUITY	\$	20,054,652.48	\$	864,602.51	\$	(1,442,074.04)	\$	3,018,508.30	\$	(73,622.19)	\$ 2,516,880.44	\$ 707,704.51	\$ 8,333,013.16	\$	33,979,665.17
TOTAL LIABILITIES & FUND EQUITY	\$	22,489,088.68	\$	874,862.72	\$	767,777.84	\$	3,070,930.96	\$	12,941.93	\$ 2,516,880.44	\$ 739,681.46	\$ 19,219,276.85	\$	49,691,440.88

# **FY2024** General Fund Statement of Operations

For the Month Ended, February 29, 2024 (unaudited)

Total

REVENUE	Account	Budget (1)	\(TD	
FEDERAL SOURCES	<u>Number</u>	<u>Baagot</u>	YTD	<u>Var</u>
Federal direct	3100			
Federal direct Federal through state and local	3200	68,225	34,854	51%
STATE SOURCES	3200	00,223	34,034	51%
FEFP	3310	30,425,774	23,540,961	77%
Capital outlay	3397	30,423,774	23,340,901	11%
Transportation	3354	3,636,860	2,472,008	68%
Class size reduction	3355	4,772,218	3,543,019	74%
School recognition	3361	4,772,210	3,343,019	7470
Other state revenue	33XX	350,511	1,440,021	411%
LOCAL SOURCES	33//	550,511	1,440,021	41170
	2420	4.050	4 404	
Interest	3430	1,250	1,184	700/
Local District Taxes	3411 3413	1,965,349	1,425,284	73%
Local Capital Improvement Tax		- 144,711	- 01 110	400/
Gifts and Donations	3440		61,410	42%
Other local revenue	3XXX	4,030,115	1,457,400	36%
Internal Account Revenue	3900	10,846		
Total Revenues		45,405,859	33,976,140	75%
EXPENDITURES				
Instruction	5000	25,308,734	14,698,840	58%
Instructional support services	6000	1,788,301	1,124,605	63%
Board	7100	220,750	160,343	73%
General Administration	7200	441,073	302,387	69%
School administration	7300	4,342,666	2,731,921	63%
Facilities and acquisition	7400	12,602	12,601	100%
Fiscal services	7500	753,193	529,717	70%
Food services	7600	, -	, -	
Central services	7700	199,901	134,141	67%
Pupil transportation services	7800	2,681,927	1,826,094	68%
Operation of plant	7900	3,076,441	2,095,944	68%
Maintenance of plant	8100	80,035	31,470	39%
Administrative technology services	8200	134,632	98,067	73%
Community services	9100	894,887	490,612	55%
Debt service	9200	306,723	160,412	52%
Transfers	9700	5,163,994	3,246,451	63%
Internal Account Expenditures	9800		- · · · · -	
Proprietary and Fiduciary Expenses	9900			
Total Expenditures		45,405,859	27,643,603	61%
Excess Revenue (Expenditures)		\$ -	\$ 6,332,537	
Excess Revenue (Expenditures)		Ψ -	Ψ 0,002,001	

**Budgeted Enrollment** 

4,985

# **LAKE WALES CHARTER SCHOOLS, Inc. FY2024 General Fund Statement of Operations**

For the Month Ended, February 29, 2024 (unaudited)

# **Polk Avenue Elementary**

REVENUE	Account Number	Budget (1)	<u>YTD</u>	Var
FEDERAL SOURCES				
Federal direct	3100	-		
Federal through state and local	3200	-		
STATE SOURCES				
FEFP	3310	3,353,122	2,601,351	78%
Capital outlay	3397	-		
Transportation	3354	55,635	41,458	75%
Class size reduction	3355	549,069	402,645	73%
School recognition	3361	-		
Other state revenue	33XX	10,500	10,500	100%
LOCAL SOURCES				
Interest	3430	_		
Local District Taxes	3411	222,059	153,422	69%
Local Capital Improvement Tax	3413	-	,	
Gifts and Donations	3440	_		
Other local revenue	3XXX	281,803	17	
Internal Account Revenue	3900	-	-	
Total Revenues	-	4,472,188	3,209,392	
EXPENDITURES				
Instruction	5000	3,098,681	1,749,736	56%
Instructional support services	6000	144,830	89,878	62%
Board	7100	13,000	13,000	100%
General Administration	7200	10,000	10,000	10070
School administration	7300	436,488	279,228	64%
Facilities and acquisition	7400		210,220	0470
Fiscal services	7500	20,826	15,080	72%
Food services	7600	20,020	10,000	1270
Central services	7700	_		
Pupil transportation services	7800	_		
Operation of plant	7900	303,710	165.111	54%
Maintenance of plant	8100	,-	,	
Administrative technology services	8200			
Community services	9100			
Debt service	9200			
Transfers	9700	454,653	284,647	63%
Internal Account Expenditures	9800	,	,	
Proprietary and Fiduciary Expenses	9900	-	-	
Total Expenditures	-	4,472,188	2,596,680	58%
Excess Revenue (Expenditures)		\$ -	\$ 612,712	
Excess November (Expenditures)				

**Budgeted Enrollment** 

# **FY2024** General Fund Statement of Operations

For the Month Ended, February 29, 2024 (unaudited)

## **Hillcrest Elementary**

	Account —			
REVENUE	Number	Budget (1)	YTD	Var
FEDERAL SOURCES	<u> </u>		<del></del>	
Federal direct	3100			
Federal through state and local	3200			
STATE SOURCES				
FEFP	3310	4,160,014	3,250,805	78%
Capital outlay	3397			
Transportation	3354	63,234	47,030	74%
Class size reduction	3355	678,764	506,262	75%
School recognition	3361			
Other state revenue	33XX	13,800	13,800	100%
LOCAL SOURCES				
Interest	3430			
Local District Taxes	3411	274,455	193,037	70%
Local Capital Improvement Tax	3413	,	,	
Gifts and Donations	3440	200	200	
Other local revenue	3XXX	222,580	-	
Internal Account Revenue	3900	-	_	
Total Revenues		5,413,047	4,011,134	74%
Total Novolidos		0,410,041	4,011,104	7470
EXPENDITURES				
Instruction	5000	3,794,838	2,178,669	57%
Instructional support services	6000	273,851	159,502	58%
Board	7100	13,000	13,000	100%
General Administration	7200	-	-	
School administration	7300	495,442	323,151	65%
Facilities and acquisition	7400	,	<u>-</u>	
Fiscal services	7500	25,857	19,025	74%
Food services	7600	,	, -	
Central services	7700		-	
Pupil transportation services	7800		-	
Operation of plant	7900	287,027	199,285	69%
Maintenance of plant	8100		, -	
Administrative technology services	8200			
Community services	9100			
Debt service	9200			
Transfers	9700	523,032	331,267	63%
Internal Account Expenditures	9800	•		
Proprietary and Fiduciary Expenses	9900	-	-	
Total Expenditures		5,413,047	3,223,899	60%
r		-,,	-,,	
Excess Revenue (Expenditures)		\$ - \$	787,235	

Budgeted Enrollment

# **FY2024** General Fund Statement of Operations

For the Month Ended, February 29, 2024 (unaudited)

## Janie Howard Wilson Elementary

REVENUE	Account Number	Budget (1)	YTD	Var
FEDERAL SOURCES	<u>rtamber</u>		<u>110</u>	<u>vai</u>
Federal direct	3100	_		
Federal through state and local	3200	_		
STATE SOURCES	0200			
FEFP	3310	2,744,653	2,262,953	82%
Capital outlay	3397		2,202,000	0270
Transportation	3354	112,132	83,426	74%
Class size reduction	3355	447,407	349,235	78%
School recognition	3361	-	0.0,200	
Other state revenue	33XX	9,600	9,600	100%
LOCAL SOURCES	00/01	0,000	0,000	10070
Interest	3430	_		
Local District Taxes	3411	180,791	139,284	77%
Local Capital Improvement Tax	3413	100,731	100,204	1170
Gifts and Donations	3440	11,437	1,437	
Other local revenue	3XXX	320,639	2,975	
Internal Account Revenue	3900	520,055	2,373	
	3900	<del></del>	<u>-</u>	
Total Revenues		3,826,659	2,848,910	74%
EXPENDITURES				
Instruction	5000	2,536,477	1,596,202	63%
Instructional support services	6000	116,455	117,691	101%
Board	7100	13,500	13,000	96%
General Administration	7200	-	-	
School administration	7300	408,021	267,262	66%
Facilities and acquisition	7400	-	, -	
Fiscal services	7500	16,930	13,460	80%
Food services	7600	-	,	
Central services	7700	_		
Pupil transportation services	7800	_		
Operation of plant	7900	269,895	194,178	72%
Maintenance of plant	8100	13,035	13,035	100%
Administrative technology services	8200	, -	,	
Community services	9100	_		
Debt service	9200	_		
Transfers	9700	452,346	315,388	70%
Internal Account Expenditures	9800	, -	-,	
Proprietary and Fiduciary Expenses	9900	-	-	
Total Expenditures		3,826,659	2,530,217	66%
		Φ	040.000	
Excess Revenue (Expenditures)		<u>\$ -</u> <u>\$</u>	318,693	

**Budgeted Enrollment** 

# **FY2024 General Fund Statement of Operations**

For the Month Ended, February 29, 2024 (unaudited)

# DRF Babson Park Elementary

REVENUE	Account Number	Budget (1)	<u>YTD</u>	Var
FEDERAL SOURCES	<u>INUITIDEI</u>		<u>110</u>	<u>vai</u>
Federal direct	3100	_		
Federal through state and local	3200	_		
STATE SOURCES				
FEFP	3310	2,894,243	2,283,716	79%
Capital outlay	3397	, ,	,,	
Transportation	3354	69,418	51,679	74%
Class size reduction	3355	469,661	352,329	75%
School recognition	3361		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Other state revenue	33XX	9,300	9,300	100%
LOCAL SOURCES		7,555	7, 1, 1	
Interest	3430			
Local District Taxes	3411	190,023	140,653	74%
Local Capital Improvement Tax	3413	,	,	
Gifts and Donations	3440			
Other local revenue	3XXX	205,925	40,935	20%
Internal Account Revenue	3900	10,846	, -	
Total Revenues		3,849,416	2,878,613	75%
EXPENDITURES				
Instruction	5000	2,724,086	1,639,942	60%
Instructional support services	6000	155,747	99,820	64%
Board	7100	13,000	13,000	100%
General Administration	7200	13,000	10,000	100 /0
School administration	7300	381,020	252,330	66%
Facilities and acquisition	7400	301,020	202,000	00 /0
Fiscal services	7500 7500	18,018	13,427	75%
Food services	7600	10,010	10,421	7370
Central services	7700	_		
Pupil transportation services	7800	_		
Operation of plant	7900	196,317	150,982	77%
Maintenance of plant	8100	.00,0	.00,00=	
Administrative technology services	8200			
Community services	9100			
Debt service	9200			
Transfers	9700	361,228	249,990	69%
Internal Account Expenditures	9800	33.,220	5,500	3370
Proprietary and Fiduciary Expenses	9900	_	-	
Total Expenditures		3,849,416	2,419,490	63%
Evenes Payonus (Evnanditures)		\$ -	\$ 459,123	
Excess Revenue (Expenditures)		<u> </u>	Ψ 400,120	

**Budgeted Enrollment** 

# **FY2024** General Fund Statement of Operations

For the Month Ended, February 29, 2024 (unaudited)

# **Bok Academy South**

	Account			
REVENUE	Number	Budget (1)	YTD	Var
FEDERAL SOURCES	<u>rtarribor</u>		<u></u>	<u>var</u>
Federal direct	3100	_		
Federal through state and local	3200	-		
STATE SOURCES				
FEFP	3310	3,690,901	2,909,210	79%
Capital outlay	3397			
Transportation	3354	207,551	154,669	75%
Class size reduction	3355	568,297	433,070	76%
School recognition	3361			
Other state revenue	33XX	9,600	9,600	100%
LOCAL SOURCES				
Interest	3430			
Local District Taxes	3411	237,828	179,184	75%
Local Capital Improvement Tax	3413			
Gifts and Donations	3440	60,000		
Other local revenue	3XXX	208,931		
Internal Account Revenue	3900	<u>-</u> _		
Total Revenues		4,983,108	3,685,731	74%
EXPENDITURES				
Instruction	5000	2,959,029	1,741,621	59%
Instructional support services	6000	112,124	69,859	62%
Board	7100	12,500	12,500	100%
General Administration	7200	-		
School administration	7300	602,529	347,227	58%
Facilities and acquisition	7400	-		
Fiscal services	7500	24,431	18,676	76%
Food services	7600	-		
Central services	7700	-		
Pupil transportation services	7800	514	514	100%
Operation of plant	7900	321,630	288,857	90%
Maintenance of plant	8100	42,000	1,650	4%
Administrative technology services	8200			
Community services	9100	10,013	2,782	28%
Debt service	9200			
Transfers	9700	898,338	585,172	65%
Internal Account Expenditures	9800			
Proprietary and Fiduciary Expenses	9900			
Total Expenditures		4,983,108	3,068,859	62%
Excess Revenue (Expenditures)		\$ -	\$ 616,873	

Budgeted Enrollment

# **FY2024 General Fund Statement of Operations**

For the Month Ended, February 29, 2024 (unaudited)

### **Bok North**

REVENUE	Account Number	Budget (1)	YTD	Var
FEDERAL SOURCES	<u></u>			
Federal direct	3100	-		
Federal through state and local	3200	-		
STATE SOURCES				
FEFP	3310	3,949,082	3,122,119	79%
Capital outlay	3397			
Transportation	3354	135,049	100,639	75%
Class size reduction	3355	609,346	445,920	73%
School recognition	3361			
Other state revenue	33XX	9,300	9,300	100%
LOCAL SOURCES				
Interest	3430			
Local District Taxes	3411	254,994	184,478	72%
Local Capital Improvement Tax	3413			
Gifts and Donations	3440	59,773	59,773	100%
Other local revenue	3XXX	212,135	1,842	
Internal Account Revenue	3900	· -	· -	
Total Revenues		5,229,679	3,924,071	75%
EXPENDITURES				
Instruction	5000	2,941,870	1,699,886	58%
Instructional support services	6000	50,740	26,542	52%
Board	7100	13,000	12,500	96%
General Administration	7200	-	12,000	30 70
School administration	7300	744,243	466,763	63%
Facilities and acquisition	7400	12,602	12,601	100%
Fiscal services	7500	26,121	19,354	74%
Food services	7600	20,121	10,001	7470
Central services	7700	<u>-</u>		
Pupil transportation services	7800	8,000	8,583	107%
Operation of plant	7900	465,192	348,507	75%
Maintenance of plant	8100	-	010,001	1070
Administrative technology services	8200	_		
Community services	9100	22,690	14,420	64%
Debt service	9200	22,000	, .20	0470
Transfers	9700	945,221	485,581	51%
Internal Account Expenditures	9800	0.10,22.1	100,001	0170
Proprietary and Fiduciary Expenses	9900	_	_	
Total Expenditures		5,229,679	3,094,737	59%
		ф	000.000	
Excess Revenue (Expenditures)		<u>\$ - \$</u>	829,333	

Budgeted Enrollment 670

# **FY2024 General Fund Statement of Operations**

For the Month Ended, February 29, 2024 (unaudited)

## **Lake Wales High School**

	Account			
REVENUE	<u>Account</u> Number	Budget (1)	YTD	Var
FEDERAL SOURCES	<u> </u>			
Federal direct	3100	-	-	
Federal through state and local	3200	-		
STATE SOURCES				
FEFP	3310	9,332,906	7,110,807	76%
Capital outlay	3397			
Transportation	3354	292,729	218,095	75%
Class size reduction	3355	1,449,674	1,053,559	73%
School recognition	3361			
Other state revenue	33XX	288,411	210,319	73%
LOCAL SOURCES				
Interest	3430			
Local District Taxes	3411	605,199	435,227	72%
Local Capital Improvement Tax	3413		-	
Gifts and Donations	3440			
Other local revenue	3XXX	652,775	3,364	1%
Internal Account Revenue	3900	-	-	
Total Revenues		12,621,694	9,031,371	72%
EXPENDITURES				
Instruction	5000	7,144,561	4,083,576	57%
Instructional support services	6000	541,042	308,715	57%
Board	7100	11,250	17,500	
General Administration	7100 7200	11,230	17,300	156%
School administration	7300	1,274,923	795,959	62%
Facilities and acquisition	7300 7400	1,274,923	195,959	02%
Fiscal services	7500 7500	62,244	44,591	72%
Food services	7600 7600	02,244	77,001	1270
Central services	7700	_		
Pupil transportation services	7800	87,500	60,509	69%
Operation of plant	7900	1,113,814	654,458	59%
Maintenance of plant	8100	25,000	16,785	67%
Administrative technology services	8200	-	10,700	01 70
Community services	9100	862,184	473,410	55%
Debt service	9200	002,101	110,110	0070
Transfers	9700	1,499,176	994,406	66%
Internal Account Expenditures	9800	.,,	551,100	30,0
Proprietary and Fiduciary Expenses	9900	-	_	
Total Expenditures		12,621,694	7,449,909	59%
Excess Revenue (Expenditures)		\$ - \$	1,581,461	
Excess Revenue (Experiolitures)		<del>Ψ -</del> <del>Φ</del>	1,001,401	

Budgeted Enrollment

1,596

# **FY2024** General Fund Statement of Operations

For the Month Ended, February 29, 2024 (unaudited)

### **Administration**

DEVENUE	Account	D d (1)		
REVENUE	Number	Budget (1)	<u>YTD</u>	<u>Var</u>
FEDERAL SOURCES	0.400			
Federal direct	3100	60 225	24.054	E40/
Federal through state and local STATE SOURCES	3200	68,225	34,854	51%
FEFP	3310	300,853		
Capital outlay	3397	300,033	-	
Transportation	3354	2,701,112	1,775,012	
Class size reduction	3355	2,701,112	1,770,012	
School recognition	3361			
Other state revenue	33XX	_	1,167,602	
LOCAL SOURCES	00/01		.,,	
Interest	3430	1,250	1,184	
Local District Taxes	3411	1,200	1,101	
Local Capital Improvement Tax	3413			
Gifts and Donations	3440	13,301	_	
Other local revenue	3XXX	1,925,327	1,408,267	73%
Internal Account Revenue	3900	-	-	
Total Revenues		5,010,068	4,386,919	88%
		-,,	, , -	
EXPENDITURES				
Instruction	5000	109,192	9,207	
Instructional support services	6000	393,512	252,599	64%
Board	7100	131,500	65,843	50%
General Administration	7200	441,073	302,387	69%
School administration	7300	, -	,	
Facilities and acquisition	7400	-		
Fiscal services	7500	558,766	386,104	69%
Food services	7600	-		
Central services	7700	199,901	134,141	67%
Pupil transportation services	7800	2,585,913	1,756,488	68%
Operation of plant	7900	118,856	94,565	80%
Maintenance of plant	8100	-		
Administrative technology services	8200	134,632	98,067	73%
Community services	9100	<u>-</u>		
Debt service	9200	306,723	160,412	52%
Transfers	9700	30,000	-	
Internal Account Expenditures	9800			
Proprietary and Fiduciary Expenses	9900			
Total Expenditures		5,010,068	3,259,812	65%
Excess Revenue (Expenditures)		<u>\$ -</u> <u>\$</u>	1,127,107	
Budgeted Enrollment		na	na	

Budget approved by the Board of Trustees: February 2024

#### FY2024 GENERAL FUND - SUBSIDIARY - Statement of Operations

For the Month Ended February 29, 2024 (unaudited)

#### GENERAL FUND - SUBSIDIARY SCHEDULE OF MISCELLANEOUS SPECIAL PROGRAMS

	Polk Avenue Elementary	Hillcrest Elementary	Janie Howard Wilson	DRF Babson Park Elementary	Lake Wales High School	Total
	Budget (1) YTD	Budget (1) YTD	Budget (1) YTD	Budget (1) YTD	Budget (1) YTD	Budget (1) YTD
PRE- K PROGRAM  1 Client Fees 2 VPK Grant 3 Other Financing Sources 4 Expense	\$104,319 \$ 54,161 5,400 5,400 47,308 157,027 44,528	\$ 82,800 \$ 45,392 5,400 5,400 122,446 41,597	\$ 133,140	\$ 96,200 \$ 64,172 90,450 46,092	\$ 240,000 \$ 182,258 8,100 8,100 246,275 117,063	\$ 656,459 \$ 432,129 27,000 27,000 61,211 - 771,341 315,829
5 Balance		(34,246) 9,194		5,750 18,080	1,825 73,295	(26,671) 143,301
AFTER SCHOOL PROGRAM Revenue Transfer to General Fund Expense Balance		\$ 69,000 \$ 50,092		\$ 63,000 \$ 49,677		\$ 132,000 \$ 99,769
10 Total Revenues 11 Total Expenditures 12 Net Change in Fund Balance	\$ 157,027 \$ 59,561 \$ 157,027 \$ 44,528 \$ - \$ 15,033	\$ 157,200 \$ 100,884 \$ 157,200 \$ 65,382 \$ - \$ 35,502	\$ 155,143 \$ 94,246 \$ 155,143 \$ 66,548 \$ - \$ 27,698	\$ 159,200 \$ 113,849 \$ 146,340 \$ 72,027 \$ 12,860 \$ 41,822	\$ 248,100 \$ 190,358 \$ 246,275 \$ 117,063 \$ 1,825 \$ 73,295	\$ 876,670 \$ 558,898 \$ 861,985 \$ 365,548 \$ 14,685 \$ 193,350

Notes: (1) Budget approved by the Board of Trustees: February 2024

**Analysis Notes:** Fund Balances for PreK - PAE \$71,730.86; Hill \$129,158.39; JHW \$38,278.74; BPE (\$43,032.34); LWHS \$76,315.45. Fund Balance for After School- Hill \$292,198.10 & BPE \$95,790.45.

## **FY2024 Food Service Statement of Operations**

For the Month Ended February 29, 2024(unaudited)

REVENUE	Budget <sup>(1)</sup>	February	YTD	
1 Lunch Reimbursement	\$ 2,445,085	\$ 1,685,048	\$ 1,987,543	81%
2 Breakfast Reimbursement	\$ 718,512	511,061	511,061	71%
3 Snack Reimbursement	\$ 30,000	17,101	17,101	57%
4 Student/Adult - A La Carte	\$ 360,000	-	-	0%
5 Other Sales	\$ 110,888	37,566	225,454	203%
6 USDA Donated Commodities	\$ 160,000	20,426	65,177	41%
7 Other Revenue	\$ 45,040	-	19,869	44%
8 Management Fees	\$ 10,000	-		0%
9 Total Revenues	\$ 3,879,525	\$ 2,271,201	\$ 2,826,203	73%
EXPENDITURES				
10 Salaries	\$ 71,899	6,669	23,059	32%
11 Benefits	\$ 23,963	1,744	5,752	24%
12 Food Management Services	\$ 2,615,175	463,300	2,122,393	81%
13 Supplies & Materials	\$ 38,750	2,235	13,680	35%
14 Capital Outlay	\$ 232,275	6,331	30,476	13%
15 Other Expenses	\$ 98,760	6,330	27,079	27%
16 Total Expenditures	\$ 3,080,822	\$ 486,609	2,222,439	72%
Excess Revenue (Expenditures)	\$ 798,703	\$ 1,784,591	\$ 603,764	

#### **Notes:**

Budget approved by the Board of Trustees: February 2024

 ${\it Capital\ Outlay: Equipment, Computer\ Equipment\ \&\ Remodel/Renovations.}$ 

Other Expenses: Indirect Costs, Bank Fees, Travel, Other Purch Svcs, and Repairs & Maint.

#### FY2024 Special Revenue Funds Statement of Operations

For the Month Ended February 29, 2024 (unaudited)

			FUI	ND 420 - FEDERAL PROGRAMS			
		Total				Tot	al
		Budget (1)	YTD (2)			Budget (1)	YTD (2)
F	ederal:						
1	ROTC-Revenue ROTC-Expense	\$ 76,000 76,000	\$ 45,113 69,580	27 29	ARP IDEA Pre-K- Revenue 2672R ARP IDEA Pre-K- Expense 2672R	\$ 5,860 5,860	
2	Balance	76,000	(24,467)	29	Balance	5,000	
	Balance		(24,407)		Balance		
3	IDEA-Part B, Pre-K - Revenue IDEAK	\$ 11,599		29	ARP IDEA K-12- Revenue 2632R	\$ 14,702	\$ 14,897
4	IDEA-Part B, Pre-K - Expense IDEAK	11,599		30	ARP IDEA K-12- Expense 2632R	\$ 14,702	15,200
	Balance				Balance		(303)
5	IDEA-Part B, Pre-K - Revenue IDEAB	\$ 1,038,151		35	American Rescue Plan (ESSER)- Revenue 1211A	\$ 5,745,961	
6	IDEA-Part B, Pre-K - Expense IDEAB Balance	1,038,151	650,201	36	American Rescue Plan (ESSER)- Expense 1211A  Balance	\$ 5,745,961	2,079,347
	Dalance				Dalatice		
7	Title I-Revenue TT01A	\$ 2,491,385	\$ 1,248,209	37	Lost Learning (ESSER)- Revenue 1211K	\$ 989,069	\$ 698,536
8	Title I-Expense TT01A	2,491,385	1,248,209	38	Lost Learning (ESSER)- Expense 1211K	\$ 989,069	741,760
	Balance				Balance		(43,224)
	Title I Deed C. Mirrorett Description 24745	\$ 31,003	ф 40.000		High Japanet Deading December 19445	ф 04004 <b>=</b>	A 04.700
9 10	Title I, Part C, Migrant - Revenue 2174B  Title I, Part C, Migrant - Expense 2174B	\$ 31,003 31,003	\$ 10,366 10,366	39 40	High Impact Reading- Revenue 1211D  High Impact Reading- Expense 1211D	\$ 218,215 218,215	\$ 84,792 84,792
10	Balance	31,003	10,300	40	Balance	210,213	04,792
	Bulance				Suluno		
11	Title II, Part A - Revenue TT02A	\$ 612,947	\$ 187,362	41	Instructional Material Grant- Revenue 1211M	\$ 179,574	\$ 131,773
12	Title II, Part A - Expense TT02A	\$ 612,947	188,536	42	Instructional Material Grant- Expense 1211M	179,574	131,773
	Balance		(1,174)		Balance		
13	Title III, Part A, ELL - Revenue TT03A Title III, Part A, ELL - Expense TT03A	\$ 60,832 60,832	\$ 46,966 46,966	43	Summer Enrichment- Revenue 1211G Summer Enrichment- Expense 1211G	\$ 125,056 \$ 125,056	
14	Balance	60,832	40,900	44	Balance	\$ 125,056	145,532 (744)
	Bulance				Suluno		(/++/
15	Carl D Perkins - Revenue CPERK	\$ 74,066	\$ 27,261	45	Intensive Afterschool/Wknd Grant 1211H	\$ 398,766	\$ 315,753
16	Carl D Perkins - Expense CPERK	74,066	27,460	46	Intensive Afterschool/Wknd Grant 1211H	\$ 398,766	315,753
	Balance		(199)		Balance	<u>=</u>	
	Till V Dest O Heavile Design TT400						
17 18	Title X Part C Homeless - Revenue TT10C Title X Part C Homeless - Expenses TT10C	\$ 118,919 118,919	\$ 37,906 37,906	47 48	Targeted Math & Stem 1211R Targeted Math & Stem 1211R	\$ 211,586 211,586	\$ 16,564 16,564
10	Balance		37,900	40	Balance	211,300	10,304
19	Title IV, Student Enrichment- Revenue 2414A	\$ 216,151	\$ 85,225	49	ARP Supplemental Programming 1211T	\$ 53,816	\$ 14,882
20	Title IV, Student Enrichment- Expense 2414A	216,151	85,225	50	ARP Supplemental Programming 1211T	\$ 53,816	14,882
	Balance				Balance		
21 22	Title I Grants, School Improvement- Teacher Allocations Title I Grants, School Improvement- Teacher Allocations	225,000 225,000	225,000 225,000	51 52	Unified School Improvement- Revenue 2263B Unified School Improvement- Expense 2263B	\$ 483,265 483,265	\$ 14,897 15,200
22	Balance	223,000	223,000	52	Balance	403,203	(303)
	Balance				Datance		(303)
23	ARP Homeless Children & Youth- Revenue 1221B	\$ 84,103	\$ 50,686	53	Unified School Improvement- Revenue 2264B	\$ 448,994	\$ 41,297
24	ARP Homeless Children & Youth- Expense 1221B	84,103	50,686	54	Unified School Improvement- Expense 2264B	448,994	41,297
	Balance				Balance		
25	Civic Literacy Excellence- Revenue 0CSEE	\$ 33,000			T-4-1 5 1 400 B	A 40	A 620:22:
26	Civic Literacy Excellence- Expense 0CSEE  Balance	33,000	<u>46,993</u> (13,993)		Total Fund 420-Revenues Total Fund 420-Expenditures	\$ 13,499,026 \$ 13,499,026	
	Dataille		(13,883)	-	Excess Revenue (Expenditures)		\$ 6,289,227 \$ <b>(84,407)</b>
							104,407

Budget approved by the Board of Trustees: August 2023

# PERSONNEL CHANGES

# LWCS Instructional Personnel Changes 02/01/2024- 02/29/2024

								CERTIFICATI	ON ARE	AS		
NAME	TYPE OI	F ACTION	FROM Location	TO LOCATION	FROM POSITION	TO POSITION TITLE	Per Salary Schedule	DEGREE	OUT- OF- FIELD	FIEL	REPLACING	EFFECTIVE DATE
Cortnee Gregory	Promotion	Vacant	Bok North	Bok North	Substitute	Teacher	\$47,500.00	BA	х			2/1/2024
Meghan Peters	Lateral	Replacement	JHW	JHW	Teacher,TSA	Teacher, 3rd Grade	\$47,500.00	BA		х	Sondra McBurrows	2/26/2024
Cole Jaques	Promotion	Vacant	Bok North	Bok North	Substitute	Teacher, Art	\$51,357.00	BA		х		2/29/2024
Board Approved:			<u> </u>									
lotes:												
<ol> <li>Years of Experience</li> <li>Salaries are subject</li> </ol>	e are subject to	verification										

# LWCS Non-Instructional Personnel Changes 02/01/2024- 02/28/2024

NAME	TYPE C	F ACTION	FROM LOCATION	TO LOCATION	FROM POSITION	TO POSITION TITLE	Per Salary Schedule	REPLACING	EFFECTIVE DATE
Symberly Glisson	Rehire	Vacant		Hillcrest		After School Aide(PT)	\$12.00 hr		2/5/2024
Carol Moreton	New Hire	Replacement	L	.WCS- Transportatio	n	Bus Driver	\$21,937.50	Virginia Dumoulin	2/6/2024
Josie Johnson	New Hire	Replacement	L	.WCS- Transportatio	n	Bus Driver	\$24,975.00	LaDarius Richardson	2/20/2024
Pamela Riley	New Hire	Vacant	L	.WCS- Transportatio	n	Bus Attendant (PT)	\$15.00 hr		2/13/2024
Alice Morgan	New Hire	Vacant	L	.WCS- Transportatio	n	Bus Attendant (PT)	\$15.00 hr		2/20/2024
Shelton Spears	New Hire	Vacant	L	WCS- Transportatio	n	Sub Bus Driver (PT)	\$16.25 hr		2/26/2024
Victoria Wilson	New Hire	Vacant	L	WCS- Transportatio	n	Bus Attendant (PT)	\$15.00 hr		2/26/2024
ard Approved	:								

# OTHER BUSINESS

# **END OF REPORT**

# LWCS, INC. MONTHLY FINANCIAL REPORTS UNAUDITED

3.31.24

# Lake Wales Charter School, Inc. Financial Executive Summary FY 2023-24 (March)

#### Consolidated Balance Sheet (Unaudited) Page 3

- Total assets for the system decreased by \$10,747 from \$49,691,441 million in February to \$49,680,694 million in the month of March. (column I) The asset category affecting the change was a decrease in the Special Revenue Fund receivables and the Internal Fund cash account.
- System-wide total liabilities increased by \$43,140 from \$15,711,776 million in February to \$15,754,916 million in March of the fiscal period 2023-24. (column I) The liabilities category affecting the change is an increase in the payroll liabilities.
- The financial ratios reveal no significant change in the System's ability to meet short-term & and long-term obligations ...the organizational working capital position remains healthy.

#### GF Statement of Operations (Unaudited) Fund 100 Page 4

- General fund statement of operation represents the K 12 student activities for the 2023-24 school year. The revenues reported represent 84% of the FEFP payments expected to be collected. The revenues are based on a blended WFTE student membership of 4,985.
- The total revenues collected through the month of March is \$38,101,971. (page 4 total column)
- The total expenditures reported through the month of March is \$31,170,869. (page 4 total column)
- The excess revenue system-wide for the General Fund increased the Net Change in Position through March 2023-24 by \$6,931,102. (page 4 total column)

#### Supplemental Programs (Unaudited) Fund 110 Page 13

- Polk Avenue Elementary (PAE), Babson Park Elementary (BPE), Hillcrest Elementary, Janie Howard Wilson (JHW), and Lake Wales High School (LWHS) are operating Pre-K programs.
   Hillcrest and Babson Park Elementary will be operating afterschool programs during the 2023-24 school year.
- The school's supplemental programs are reporting excess revenues for all programs through the month of March.

#### Food Service Fund 410 (NSLP) (Unaudited) Page 14

• The NSLP breakfast, lunch, and snack program reported \$515,395 in revenues along with \$314,084 in expenditures for the month of March. The Food Services program reported excess revenue through the month of March of \$804,355.

# Lake Wales Charter School, Inc. Financial Executive Summary FY 2023-24 (March)

#### Federal Programs (420) (Unaudited) Page 15

- The educational federal expenditures year to date are \$6,289,227 or 50% of the budgeted federal awards approved to date.
- LWCS budgetary adjustments for roll-forward allocations on the entitlement awards have been processed.

#### Notes:

**Transportation Services** 

• Transportation cost through the month of March is \$2,142,058 or 75% of the overall transportation budget.

#### **Capital Projects Fund**

• The PECO allocation based on the survey data for Bok North and Bok South is \$397,362 and \$371,574 respectively. These funds are to be used per section 1013.62, F.S. The schools' allocations are budgeted to support the debt service payments, portable rental fees, and other site development cost.

# Lake Wales Charter Schools, Inc. All Funds

# Balance Sheet - Governmental Funds 3/31/2024 (unaudited)

	10	A 0- General Fund	110	B - Pre-K & ASP Fund	C 391- Capital Projects Fund		D 10 NSLP - Food Service Fund	420	E -Federal Fund	F 700 - Health Ins Fund	8	G 91 - Internal Fund	900	H O - Capital Assets Fund		I Fotal All Funds
Assets		_	'		 _		_									
1 Cash - Pooled	\$	15,744,587.14	\$	885,117.96	\$ 657,932.95	\$	3,270,092.64	\$	(828,924.38)	\$ 2,544,739.39	\$	683,518.56			\$	22,957,064.26
2 Investments		3,420,088.44														3,420,088.44
3 Accounts Receivable		1,623.09														1,623.09
4 Deposits Receivable		9,759.93								80,000.00						89,759.93
5 Due from		3,944,267.48			48,614.26											3,992,881.74
6 Fixed Assets														19,219,276.85		19,219,276.85
7 Prepaid Assets		-		-	 <del>-</del>	_	-		-			-		-	_	<u>-</u>
TOTAL ASSETS	\$	23,120,326.08	\$	885,117.96	\$ 706,547.21	\$	3,270,092.64	\$	(828,924.38)	\$ 2,624,739.39	\$	683,518.56	\$	19,219,276.85	\$	49,680,694.31
Liabilities																
8 Accounts Payable		13,152.02	\$	1,218.28	\$ 285,280.44	\$	1,000.00	\$	9,996.67		\$	37,169.24			\$	347,816.65
9 Due to		2,080,435.79			1,875,957.18										\$	3,956,392.97
10 Payroll Liabilities		373,519.73		8,131.44			1,406.92		84,183.49						\$	467,241.58
11 10/11 Month Payroll Liability															\$	-
12 Notes Payable														10,886,263.69	\$	10,886,263.69
13 Deferred Revenue							48,586.55								\$	48,586.55
14 Deferred Inflow					48,614.26										\$	48,614.26
TOTAL LIABILITIES	\$	2,467,107.54	\$	9,349.72	\$ 2,209,851.88	\$	50,993.47	\$	94,180.16	\$ -	\$	37,169.24	\$	10,886,263.69	\$	15,754,915.70
Fund Equity																
15 Fund Balance Unassigned	\$	17,016,091.10													\$	33,769,991.73
16 Fund Balance Assigned				875,768.24								646,349.32			\$	1,522,117.56
17 Fund Balance Committed		217,039.00													\$	217,039.00
18 Fund Balance Restricted		3,420,088.44		-	(1,503,304.67)		3,219,099.17		(923,104.54)	2,624,739.39					\$	6,837,517.79
19 Invested in Capital assets														8,333,013.16	\$	8,333,013.16
TOTAL FUND EQUITY	\$	20,653,218.54	\$	875,768.24	\$ (1,503,304.67)	\$	3,219,099.17	\$	(923,104.54)	\$ 2,624,739.39	\$	646,349.32	\$	8,333,013.16	\$	33,925,778.61
TOTAL LIABILITIES & FUND EQUITY	\$	23,120,326.08	\$	885,117.96	\$ 706,547.21	\$	3,270,092.64	\$	(828,924.38)	\$ 2,624,739.39	\$	683,518.56	\$	19,219,276.85	\$	49,680,694.31

# **FY2024** General Fund Statement of Operations

For the Month Ended, March 31, 2024 (unaudited)

### Total

REVENUE	Account Number	Budget (1)	YTD	Var
FEDERAL SOURCES	<u> </u>		<del></del>	
Federal direct	3100	_	_	
Federal through state and local	3200	68,225	34,854	51%
STATE SOURCES		, -	-	
FEFP	3310	30,425,774	26,279,505	86%
Capital outlay	3397	, , -	-	
Transportation	3354	3,636,860	2,809,910	77%
Class size reduction	3355	4,772,218	3,950,776	83%
School recognition	3361	· · ·	160,685	
Other state revenue	33XX	350,511	1,575,215	449%
LOCAL SOURCES		, -	-	
Interest	3430	1,250	1,344	
Local District Taxes	3411	1,965,349	1,596,240	81%
Local Capital Improvement Tax	3413	-	,000,= .0	0.70
Gifts and Donations	3440	144,711	63,664	44%
Other local revenue	3XXX	4,030,115	1,618,933	40%
Internal Account Revenue	3900	10,846	10,845	100%
Total Revenues		45,405,859	38,101,971	84%
		,,	,,	
EXPENDITURES				
Instruction	5000	25,308,734	16,742,751	66%
Instructional support services	6000	1,788,301	1,252,979	70%
Board	7100	220,750	176,093	80%
General Administration	7200	441,073	334,894	76%
School administration	7300	4,342,666	3,093,278	71%
Facilities and acquisition	7400	12,602	12,601	100%
Fiscal services	7500	753,193	577,439	77%
Food services	7600	-	-	
Central services	7700	199,901	148,334	74%
Pupil transportation services	7800	2,681,927	2,052,099	77%
Operation of plant	7900	3,076,441	2,336,779	76%
Maintenance of plant	8100	80,035	32,445	41%
Administrative technology services	8200	134,632	106,147	79%
Community services	9100	894,887	578,999	65%
Debt service	9200	306,723	190,421	62%
Transfers	9700	5,163,994	3,535,610	68%
Internal Account Expenditures	9800	-	-	
Proprietary and Fiduciary Expenses	9900	<u> </u>	<u>-</u>	
Total Expenditures		45,405,859	31,170,869	69%
Excess Revenue (Expenditures)		\$ - \$	6,931,102	
=A0000 Notolido (EApoliditato)		<u> </u>	.,,	

**Budgeted Enrollment** 

4,985

Budget approved by the Board of Trustees: February 2024

# **LAKE WALES CHARTER SCHOOLS, Inc. FY2024 General Fund Statement of Operations**

For the Month Ended, March 31, 2024 (unaudited)

# **Polk Avenue Elementary**

REVENUE	Account Number	Budget (1)	YTD	Var
FEDERAL SOURCES	<u>rtarribor</u>		<u></u>	<u> </u>
Federal direct	3100	_		
Federal through state and local	3200	_		
STATE SOURCES				
FEFP	3310	3,353,122	2,913,036	87%
Capital outlay	3397	-	,,	
Transportation	3354	55,635	47,546	85%
Class size reduction	3355	549,069	450,738	82%
School recognition	3361	-	,	
Other state revenue	33XX	10,500	10,500	100%
LOCAL SOURCES		,	,	
Interest	3430	_		
Local District Taxes	3411	222,059	172,196	78%
Local Capital Improvement Tax	3413	,	,	
Gifts and Donations	3440	_		
Other local revenue	3XXX	281,803	17	
Internal Account Revenue	3900		-	
Total Revenues	•	4,472,188	3,594,033	
EXPENDITURES				
Instruction	5000	3,098,681	1,967,835	64%
Instructional support services	6000	144,830	101,052	70%
Board	7100	13,000	13,000	100%
General Administration	7200	-	10,000	10070
School administration	7300	436,488	314,225	72%
Facilities and acquisition	7400	-	011,220	1270
Fiscal services	7500	20,826	17,025	82%
Food services	7600	20,020	17,020	0270
Central services	7700	_		
Pupil transportation services	7800	_		
Operation of plant	7900	303,710	183.115	60%
Maintenance of plant	8100	000,1.10	.00,0	0070
Administrative technology services	8200			
Community services	9100			
Debt service	9200			
Transfers	9700	454,653	307,141	68%
Internal Account Expenditures	9800	,	33.,.11	- 3,0
Proprietary and Fiduciary Expenses	9900	_	-	
Total Expenditures	•	4,472,188	2,903,392	65%
		., <b>_,</b>	_,000,002	
Excess Revenue (Expenditures)		<u>-</u>	\$ 690,641	

Budgeted Enrollment

# **FY2024** General Fund Statement of Operations

For the Month Ended, March 31, 2024 (unaudited)

## **Hillcrest Elementary**

	Account	/4)		
REVENUE	Number	Budget (1)	YTD	<u>Var</u>
FEDERAL SOURCES				
Federal direct	3100			
Federal through state and local	3200			
STATE SOURCES				
FEFP	3310	4,160,014	3,629,136	87%
Capital outlay	3397			
Transportation	3354	63,234	50,903	80%
Class size reduction	3355	678,764	563,990	83%
School recognition	3361			
Other state revenue	33XX	13,800	13,800	100%
LOCAL SOURCES				
Interest	3430			
Local District Taxes	3411	274,455	215,831	79%
Local Capital Improvement Tax	3413	_: ,, : • •	_::,:::	
Gifts and Donations	3440	200	200	
Other local revenue	3XXX	222,580	-	
Internal Account Revenue	3900	,	_	
Total Revenues		5,413,047	4,473,861	83%
Total Nevellues		5,415,047	4,473,001	83%
EXPENDITURES				
Instruction	5000	3,794,838	2,470,574	65%
Instructional support services	6000	273,851	180,185	66%
Board	7100	13,000	13,000	100%
General Administration	7100	13,000	13,000	100%
School administration	7300	495,442	364,673	74%
Facilities and acquisition	7400	433,442	304,073	7470
Fiscal services	7 <del>4</del> 00 7500	25,857	21,448	83%
Food services	7600	25,057	21,440	03 /0
Central services	7700		_	
Pupil transportation services	7800		_	
Operation of plant	7900	287,027	217,787	76%
Maintenance of plant	8100	201,021	217,707	7070
Administrative technology services	8200			
Community services	9100			
Debt service	9200			
Transfers	9700	523,032	356,480	68%
Internal Account Expenditures	9800	323,032	330,400	00 /0
Proprietary and Fiduciary Expenses	9900	_	_	
	3300			
Total Expenditures		5,413,047	3,624,146	67%
Excess Revenue (Expenditures)		<u> </u>	\$ 849,715	

Budgeted Enrollment

# **FY2024 General Fund Statement of Operations**

For the Month Ended, March 31, 2024 (unaudited)

## Janie Howard Wilson Elementary

FEDERAL SOURCES   Federal direct   3100   -	REVENUE	<u>Account</u> Number	Budget (1)	<u>YTD</u>	Var
Federal through state and local   STATE SOURCES	FEDERAL SOURCES	<u>INGITIDOT</u>		<u>115</u>	<u>vui</u>
Federal through state and local   STATE SOURCES	Federal direct	3100	-		
STATE SOURCES   FEP	Federal through state and local		-		
Capital outlay         3397         -					
Transportation         3354         112,132         88,333         789           Class size reduction         3355         447,407         379,582         851           School recognition         3361         -         78,187           Other state revenue         33XX         9,600         9,600         1005           LOCAL SOURCES         1         152,271         845           Interest         3430         -         1           Local District Taxes         3411         180,791         152,271         845           Local Capital Improvement Tax         3413         - <td< td=""><td>FEFP</td><td>3310</td><td>2,744,653</td><td>2,469,600</td><td>90%</td></td<>	FEFP	3310	2,744,653	2,469,600	90%
Transportation         3354         112,132         88,333         789           Class size reduction         3355         447,407         379,582         851           School recognition         3361         -         78,187           Other state revenue         33XX         9,600         9,600         1005           LOCAL SOURCES         1         152,271         845           Interest         3430         -         1           Local District Taxes         3411         180,791         152,271         845           Local Capital Improvement Tax         3413         - <td< td=""><td>Capital outlay</td><td>3397</td><td>-</td><td></td><td></td></td<>	Capital outlay	3397	-		
School recognition         3361 (Other state revenue)         33XX         9,600         9,600         1008           LOCAL SOURCES         Interest         3430		3354	112,132	88,333	79%
Other state revenue         33XX         9,600         9,600         1008           LOCAL SOURCES         Interest         3430         -	Class size reduction	3355	447,407	379,582	85%
Interest	School recognition	3361	-	78,187	
Interest	Other state revenue	33XX	9,600	9,600	100%
Local District Taxes	LOCAL SOURCES				
Local Capital Improvement Tax   Gifts and Donations   3440   11,437   1,437   1,437   Other local revenue   3XXX   320,639   3,529   Internal Account Revenue   3900   -   -   -	Interest	3430	-		
Local Capital Improvement Tax   Gifts and Donations   3440   11,437   1,437	Local District Taxes	3411	180,791	152,271	84%
Gifts and Donations         3440         11,437         1,437           Other local revenue         3XXX         320,639         3,529           Internal Account Revenue         3900         -         -           Total Revenues         3,826,659         3,182,539         839           EXPENDITURES         Instruction         5000         2,536,477         1,813,190         749           Instructional support services         6000         116,455         116,827         1009           Board         7100         13,500         13,000         969           General Administration         7200         -         -         -           School administration         7300         408,021         299,867         739           Facilities and acquisition         7400         -         -         -           Fiscal services         7500         16,930         15,022         899           Food services         7600         -         -         -           Pupil transportation services         7800         -         -         -           Operation of plant         7900         269,895         217,953         819           Maintenance of plant         8100	Local Capital Improvement Tax	3413	· -	·	
Internal Account Revenue   3900		3440	11,437	1,437	
Total Revenues         3,826,659         3,182,539         839           EXPENDITURES           Instruction         5000         2,536,477         1,813,190         719           Instructional support services         6000         116,455         116,827         1009           Board         7100         13,500         13,000         969           General Administration         7200         -         -         -           School administration         7300         408,021         299,867         739           Facilities and acquisition         7400         -         -         -           Fiscal services         7500         16,930         15,022         899           Food services         7600         -         -         -           Central services         7800         -         -         -           Pupil transportation services         7800         -         -         -           Operation of plant         7900         269,895         217,953         819           Maintenance of plant         8100         13,035         14,010         1079           Administrative technology services         8200 <t< td=""><td>Other local revenue</td><td>3XXX</td><td>320,639</td><td>3,529</td><td></td></t<>	Other local revenue	3XXX	320,639	3,529	
Instruction	Internal Account Revenue	3900	-	-	
Instruction         5000         2,536,477         1,813,190         719           Instructional support services         6000         116,455         116,827         1000           Board         7100         13,500         13,000         969           General Administration         7200         -         -         -           School administration         7300         408,021         299,867         739           Facilities and acquisition         7400         -         -           Fiscal services         7500         16,930         15,022         899           Food services         7600         -         -         -           Central services         7700         -         -         -           Pupil transportation services         7800         -         -         -           Operation of plant         7900         269,895         217,953         819           Maintenance of plant         8100         13,035         14,010         1079           Administrative technology services         8200         -         -           Community services         9200         -         -           Debt service         9200         -         -	Total Revenues		3,826,659	3,182,539	83%
Instruction         5000         2,536,477         1,813,190         719           Instructional support services         6000         116,455         116,827         1000           Board         7100         13,500         13,000         969           General Administration         7200         -         -         -           School administration         7300         408,021         299,867         739           Facilities and acquisition         7400         -         -           Fiscal services         7500         16,930         15,022         899           Food services         7600         -         -         -           Central services         7700         -         -         -           Pupil transportation services         7800         -         -         -           Operation of plant         7900         269,895         217,953         819           Maintenance of plant         8100         13,035         14,010         1079           Administrative technology services         8200         -         -           Community services         9200         -         -           Debt service         9200         -         -	EXPENDITURES				
Instructional support services   6000   116,455   116,827   1009   8097   1000   13,500   13,000   9697   1000   13,500   13,000   9697   1000   13,500   13,000   9697   1000   10,0		5000	2 536 477	1 813 100	710/
Board       7100       13,500       13,000       969         General Administration       7200       -       -       -         School administration       7300       408,021       299,867       739         Facilities and acquisition       7400       -       -         Fiscal services       7500       16,930       15,022       899         Food services       7600       -       -       -       -         Central services       7700       -       <					
General Administration       7200       -       -       -         School administration       7300       408,021       299,867       739         Facilities and acquisition       7400       -       -         Fiscal services       7500       16,930       15,022       899         Food services       7600       -       -       -       -         Central services       7700       -	• •				
School administration       7300       408,021       299,867       739         Facilities and acquisition       7400       -       -         Fiscal services       7500       16,930       15,022       899         Food services       7600       -       -       -       -         Central services       7700       -			13,300	13,000	96%
Facilities and acquisition       7400       - <t< td=""><td></td><td></td><td>400 021</td><td>200.967</td><td>700/</td></t<>			400 021	200.967	700/
Fiscal services       7500       16,930       15,022       899         Food services       7600       -       -         Central services       7700       -       -         Pupil transportation services       7800       -       -         Operation of plant       7900       269,895       217,953       819         Maintenance of plant       8100       13,035       14,010       1079         Administrative technology services       8200       -       -         Community services       9100       -       -         Debt service       9200       -       -         Transfers       9700       452,346       343,939       769         Internal Account Expenditures       9800       -       -       -         Proprietary and Fiduciary Expenses       9900       -       -       -       -         Total Expenditures       3,826,659       2,833,810       749			400,021	299,007	73%
Food services       7600       -         Central services       7700       -         Pupil transportation services       7800       -         Operation of plant       7900       269,895       217,953       819         Maintenance of plant       8100       13,035       14,010       1079         Administrative technology services       8200       -       -         Community services       9100       -       -         Debt service       9200       -       -         Transfers       9700       452,346       343,939       769         Internal Account Expenditures       9800       -       -         Proprietary and Fiduciary Expenses       9900       -       -         Total Expenditures       3,826,659       2,833,810       749			16 030	15 022	900/
Central services       7700       -         Pupil transportation services       7800       -         Operation of plant       7900       269,895       217,953       819         Maintenance of plant       8100       13,035       14,010       1079         Administrative technology services       8200       -       -         Community services       9100       -       -         Debt service       9200       -       -         Transfers       9700       452,346       343,939       769         Internal Account Expenditures       9800       -       -       -         Proprietary and Fiduciary Expenses       9900       -       -       -         Total Expenditures       3,826,659       2,833,810       749			10,930	13,022	0970
Pupil transportation services       7800       -         Operation of plant       7900       269,895       217,953       819         Maintenance of plant       8100       13,035       14,010       1079         Administrative technology services       8200       -       -         Community services       9100       -       -         Debt service       9200       -       -         Transfers       9700       452,346       343,939       769         Internal Account Expenditures       9800       -       -         Proprietary and Fiduciary Expenses       9900       -       -         Total Expenditures       3,826,659       2,833,810       749			_		
Operation of plant       7900       269,895       217,953       819         Maintenance of plant       8100       13,035       14,010       1079         Administrative technology services       8200       -       -         Community services       9100       -       -         Debt service       9200       -       -         Transfers       9700       452,346       343,939       769         Internal Account Expenditures       9800       -       -       -         Proprietary and Fiduciary Expenses       9900       -       -       -       -         Total Expenditures       3,826,659       2,833,810       749			_		
Maintenance of plant       8100       13,035       14,010       1079         Administrative technology services       8200       -       -         Community services       9100       -       -         Debt service       9200       -       -         Transfers       9700       452,346       343,939       769         Internal Account Expenditures       9800       -       -       -         Proprietary and Fiduciary Expenses       9900       -       -       -       -         Total Expenditures       3,826,659       2,833,810       749			269 895	217 953	81%
Administrative technology services       8200       -         Community services       9100       -         Debt service       9200       -         Transfers       9700       452,346       343,939       769         Internal Account Expenditures       9800       -       -       -         Proprietary and Fiduciary Expenses       9900       -       -       -         Total Expenditures       3,826,659       2,833,810       749			· ·	•	107%
Community services       9100       -         Debt service       9200       -         Transfers       9700       452,346       343,939       769         Internal Account Expenditures       9800       -       -         Proprietary and Fiduciary Expenses       9900       -       -       -         Total Expenditures       3,826,659       2,833,810       749			-	14,010	107 70
Debt service       9200       -         Transfers       9700       452,346       343,939       769         Internal Account Expenditures       9800       -       -       -         Proprietary and Fiduciary Expenses       9900       -       -       -       -         Total Expenditures       3,826,659       2,833,810       749	••		_		
Transfers       9700       452,346       343,939       769         Internal Account Expenditures       9800       -       -         Proprietary and Fiduciary Expenses       9900       -       -       -         Total Expenditures       3,826,659       2,833,810       749	•		_		
Internal Account Expenditures Proprietary and Fiduciary Expenses 9800 9900 - 9900 - 3,826,659 2,833,810 749			452 346	343 939	76%
Proprietary and Fiduciary Expenses 9900			-	3.3,300	. 570
Total Expenditures 3,826,659 2,833,810 749			-	_	
Execus Poyonus (Expanditures) \$ 348,720			3,826,659	2,833,810	74%
	Evene Pevenue (Evnenditure)		\$	3/18 720	

Budgeted Enrollment

# **FY2024** General Fund Statement of Operations

For the Month Ended, March 31, 2024 (unaudited)

## DRF Babson Park Elementary

REVENUE	Account Number	Budget (1)	YTD	Var
FEDERAL SOURCES	Number		<u>110</u>	<u>vai</u>
Federal direct	3100	_		
Federal through state and local	3200	_		
STATE SOURCES				
FEFP	3310	2,894,243	2,548,993	88%
Capital outlay	3397	_,,	_,,,,,,,,	
Transportation	3354	69,418	52,042	75%
Class size reduction	3355	469,661	392,585	84%
School recognition	3361	,	82,498	
Other state revenue	33XX	9,300	9,300	100%
LOCAL SOURCES		-,	2,222	
Interest	3430			
Local District Taxes	3411	190,023	157,575	83%
Local Capital Improvement Tax	3413			
Gifts and Donations	3440			
Other local revenue	3XXX	205,925	30,644	15%
Internal Account Revenue	3900	10,846	10,845	100%
Total Revenues		3,849,416	3,284,483	85%
EXPENDITURES				
Instruction	5000	2,724,086	1,936,821	71%
Instructional support services	6000	155,747	114,736	74%
Board	7100	13,000	13,000	100%
General Administration	7200	-	10,000	10070
School administration	7300	381,020	283,626	74%
Facilities and acquisition	7400	-	200,020	7 170
Fiscal services	7500	18,018	15,123	84%
Food services	7600	-	,	•
Central services	7700	_		
Pupil transportation services	7800	_		
Operation of plant	7900	196,317	159,904	81%
Maintenance of plant	8100	,	,	
Administrative technology services	8200			
Community services	9100			
Debt service	9200			
Transfers	9700	361,228	269,415	75%
Internal Account Expenditures	9800	, -	, -	
Proprietary and Fiduciary Expenses	9900		<u>-</u>	
Total Expenditures		3,849,416	2,792,625	73%
Excess Revenue (Expenditures)		\$ -	\$ 491,858	

**Budgeted Enrollment** 

# **FY2024** General Fund Statement of Operations

For the Month Ended, March 31, 2024 (unaudited)

# **Bok Academy South**

Febral Sources   Federal direct   3100	REVENUE	Account Number	Budget (1)	YTD	Var
Federal direct   3100	FEDERAL SOURCES	<u>indilibel</u>		<u>110</u>	<u>vai</u>
Federal through state and local   STATE SOURCES		3100	_		
STATE SOURCES			_		
FEFP         3310         3,690,901         3,239,797         4,781,145         3,239,797         4,781,145         3,239,797         4,781,145         4,781,145         3,239,797         4,781,145         4,781,145         3,239,797         4,781,145         4,781,145         4,781,145         5,250         4,781,145         4,781,145         5,250         4,781,145         5,250         1,750	<u>.</u>	0200			
Capital outlay         3397           Transportation         3354         207,551         173,567           Class size reduction         3355         568,297         478,145           School recognition         3301         300         9,600         10           Other state revenue         33XX         9,600         9,600         10           LOCAL SOURCES         Interest         3430         1237,828         198,732         10           Local District Taxes         3411         237,828         198,732         10         10           Local Capital Improvement Tax         3413         60,000         (130)         10 <td< td=""><td></td><td>3310</td><td>3.690.901</td><td>3.239.797</td><td>88%</td></td<>		3310	3.690.901	3.239.797	88%
Transportation         3354         207,551         173,567         173,567         173,567         173,567         173,567         173,567         173,567         173,567         173,567         173,567         173,145	· <del>-</del> · ·		0,000,00.	0,200,. 0.	0070
Class size reduction         3355         568,297         478,145         478,145         5 School recognition         3361         3361         3361         3361         3361         3360         9,600         18         18         19,600         19,600         10			207.551	173.567	84%
School recognition         3361 Other state revenue         33XX         9,600         9,600         10           LOCAL SOURCES         Interest         3430           Local District Taxes         3411         237,828         198,732         18           Local Capital Improvement Tax         3413         60,000         (130)         18	·				84%
Other state revenue         33XX         9,600         9,600         10           LOCAL SOURCES           Interest         3430         198,732         199,711         198,732         198,732         198,732         198,733         198,493         199,732         198,733			,	,	
Interest   3430	•		9.600	9.600	100%
Local District Taxes         3411         237,828         198,732         198,733	LOCAL SOURCES		.,	,,,,,,	
Local Capital Improvement Tax         3413         (130)           Gifts and Donations         3440         60,000         (130)           Other local revenue         3800         -         -         -           Internal Account Revenue         3900         -         -         -           Total Revenues         4,983,108         4,099,711         -           EXPENDITURES         5000         2,959,029         1,981,936         -           Instruction         5000         2,959,029         1,981,936         -           Instructional support services         6000         112,124         83,216         -           Board         7100         12,500         12,500         10           General Administration         7200         -         -           School administration         7300         602,529         398,493         60           Facilities and acquisition         7400         -         -         -           Fiscal services         7600         2         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>Interest</td> <td>3430</td> <td></td> <td></td> <td></td>	Interest	3430			
Local Capital Improvement Tax         3413         (130)           Gifts and Donations         3440         60,000         (130)           Other local revenue         3800         -         -         -           Internal Account Revenue         3900         -         -         -           Total Revenues         4,983,108         4,099,711         -           EXPENDITURES         5000         2,959,029         1,981,936         -           Instruction         5000         2,959,029         1,981,936         -           Instructional support services         6000         112,124         83,216         -           Board         7100         12,500         12,500         10           General Administration         7200         -         -           School administration         7300         602,529         398,493         60           Facilities and acquisition         7400         -         -         -           Fiscal services         7600         2         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>Local District Taxes</td> <td>3411</td> <td>237,828</td> <td>198,732</td> <td>84%</td>	Local District Taxes	3411	237,828	198,732	84%
Gifts and Donations         3440         60,000         (130)           Other local revenue         3XXX         208,931	Local Capital Improvement Tax	3413	,	·	
Other local revenue         3XXX         208,931           Internal Account Revenue         3900         -         -           Total Revenues         4,983,108         4,099,711         4           EXPENDITURES           Instruction         5000         2,959,029         1,981,936         6           Instructional support services         6000         112,124         83,216         83,216           Board         7100         12,500         12,500         10           General Administration         7200         -         -           School administration         7300         602,529         398,493         6           Facilities and acquisition         7400         -         -         -           Fiscal services         7500         24,431         20,962         2           Food services         7600         -         -         -           Central services         7800         514         1,286         2           Operation of plant         7900         321,630         310,319         3           Maintenance of plant         8100         42,000         1,650           Administrative technology services         9100         10,013	·	3440	60.000	(130)	
Internal Account Revenues   3900		3XXX		,	
Instruction	Internal Account Revenue	3900	· -	-	
Instruction         5000         2,959,029         1,981,936           Instructional support services         6000         112,124         83,216           Board         7100         12,500         12,500         10           General Administration         7200         -         -         School administration         7300         602,529         398,493         60         398,493         60         600         602,529         398,493         60         60         600         602,529         398,493         60         60         600         602,529         398,493         60         60         600         602,529         398,493         60         60         60         600         602,529         398,493         60 <t< td=""><td>Total Revenues</td><td></td><td>4,983,108</td><td>4,099,711</td><td>82%</td></t<>	Total Revenues		4,983,108	4,099,711	82%
Instruction         5000         2,959,029         1,981,936           Instructional support services         6000         112,124         83,216           Board         7100         12,500         12,500         10           General Administration         7200         -         -         School administration         7300         602,529         398,493         60         398,493         60         600         602,529         398,493         60         60         600         602,529         398,493         60         60         600         602,529         398,493         60         60         600         602,529         398,493         60         60         60         600         602,529         398,493         60 <t< td=""><td>EXPENDITURES</td><td></td><td></td><td></td><td></td></t<>	EXPENDITURES				
Instructional support services		5000	2,959,029	1.981.936	67%
Board   7100   12,5					74%
General Administration       7200       -         School administration       7300       602,529       398,493         Facilities and acquisition       7400       -         Fiscal services       7500       24,431       20,962         Food services       7600       -         Central services       7700       -         Pupil transportation services       7800       514       1,286       28         Operation of plant       7900       321,630       310,319 <td< td=""><td></td><td></td><td>•</td><td>•</td><td>100%</td></td<>			•	•	100%
School administration       7300       602,529       398,493       602,529       398,493       602,529       398,493       602,529       398,493       602,529       398,493       602,529       398,493       602,529       398,493       602,529       398,493       602,529       398,493       602,529       398,493       602,529       398,493       602,529       398,493       602,529       398,493       602,529       398,493       602,529       602	<del></del>		12,300	12,500	100 /6
Facilities and acquisition       7400       -         Fiscal services       7500       24,431       20,962         Food services       7600       -         Central services       7700       -         Pupil transportation services       7800       514       1,286       29         Operation of plant       7900       321,630       310,319<			602 529	308 403	66%
Fiscal services       7500       24,431       20,962       24,500       24,431       20,962       24,431       20,962       24,431       20,962       24,431       20,962       24,630       24,630       24,630       24,630       24,630       24,630       24,630       310,319       24,630       310,319       24,630       310,319       24,630       310,319       24,630       310,319       24,630       310,319       24,630       310,319       24,630       310,319       24,630       310,319       24,630       310,319       24,630       310,319       24,630       310,319       24,630       310,319			002,023	000,400	00 /0
Food services       7600       -         Central services       7700       -         Pupil transportation services       7800       514       1,286       28         Operation of plant       7900       321,630       310,319       8         Maintenance of plant       8100       42,000       1,650         Administrative technology services       8200       2,782       2         Community services       9100       10,013       2,782       2         Debt service       9200       10,013       2,782       2         Transfers       9700       898,338       644,777       3         Internal Account Expenditures       9800       -       -       -         Proprietary and Fiduciary Expenses       9900       -       -       -	· · · · · · · · · · · · · · · · · · ·		24 431	20 962	86%
Central services       7700       -         Pupil transportation services       7800       514       1,286       28         Operation of plant       7900       321,630       310,319       8         Maintenance of plant       8100       42,000       1,650         Administrative technology services       8200       2,782       2         Community services       9100       10,013       2,782       2         Debt service       9200       9200       4       44,777       1         Internal Account Expenditures       9800       -			21,101	20,002	0070
Pupil transportation services       7800       514       1,286       28         Operation of plant       7900       321,630       310,319       31			-		
Operation of plant       7900       321,630       310,319         Maintenance of plant       8100       42,000       1,650         Administrative technology services       8200         Community services       9100       10,013       2,782         Debt service       9200         Transfers       9700       898,338       644,777         Internal Account Expenditures       9800         Proprietary and Fiduciary Expenses       9900       -       -       -			514	1.286	250%
Maintenance of plant       8100       42,000       1,650         Administrative technology services       8200         Community services       9100       10,013       2,782         Debt service       9200         Transfers       9700       898,338       644,777         Internal Account Expenditures       9800         Proprietary and Fiduciary Expenses       9900					96%
Administrative technology services       8200         Community services       9100       10,013       2,782         Debt service       9200         Transfers       9700       898,338       644,777         Internal Account Expenditures       9800         Proprietary and Fiduciary Expenses       9900		8100	•	•	4%
Community services       9100       10,013       2,782         Debt service       9200         Transfers       9700       898,338       644,777         Internal Account Expenditures       9800         Proprietary and Fiduciary Expenses       9900	·		,	1,000	
Debt service         9200           Transfers         9700         898,338         644,777           Internal Account Expenditures         9800           Proprietary and Fiduciary Expenses         9900	<u> </u>		10.013	2.782	28%
Internal Account Expenditures 9800 Proprietary and Fiduciary Expenses 9900			-,-	, -	
Internal Account Expenditures 9800 Proprietary and Fiduciary Expenses 9900	Transfers	9700	898.338	644.777	72%
Proprietary and Fiduciary Expenses 9900	Internal Account Expenditures	9800	,	,	
			-	-	
			4,983,108	3,457,921	69%
Excess Revenue (Expenditures) \$ \$ 641,790	Excess Revenue (Expenditures)		\$ - \$	641,790	

Budgeted Enrollment

# **FY2024** General Fund Statement of Operations

For the Month Ended, March 31, 2024 (unaudited)

#### **Bok North**

	A+			
REVENUE	<u>Account</u> Number	Budget (1)	YTD	Var
FEDERAL SOURCES	<u>inumber</u>	<del></del>	<u>110</u>	<u>var</u>
Federal direct	3100	_		
Federal through state and local	3200	_		
STATE SOURCES	3200	_		
FEFP	3310	3,949,082	3,475,375	88%
· <del>-</del> ·	3397	3,949,002	3,473,373	00%
Capital outlay Transportation	3354	135,049	129,252	96%
·	3355	,	500,675	
Class size reduction	3361	609,346	500,675	82%
School recognition		0.200	0.200	1000/
Other state revenue	33XX	9,300	9,300	100%
LOCAL SOURCES				
Interest	3430			
Local District Taxes	3411	254,994	207,983	82%
Local Capital Improvement Tax	3413			
Gifts and Donations	3440	59,773	59,773	100%
Other local revenue	3XXX	212,135	1,935	
Internal Account Revenue	3900	<u> </u>	<u> </u>	
Total Revenues		5,229,679	4,384,293	84%
EXPENDITURES				
Instruction	5000	2,941,870	1,913,853	65%
Instructional support services	6000	50,740	30,553	60%
Board	7100	13,000	12,500	96%
General Administration	7100 7200	13,000	12,500	96%
		744 242	E26 000	<b>-</b> 40/
School administration	7300	744,243	526,999	71%
Facilities and acquisition	7400	12,602	12,601	100%
Fiscal services	7500	26,121	21,798	83%
Food services	7600	-		
Central services	7700	-	0.000	
Pupil transportation services	7800	8,000	9,903	124%
Operation of plant	7900	465,192	376,274	81%
Maintenance of plant	8100	-		
Administrative technology services	8200	<b>-</b>		
Community services	9100	22,690	15,545	69%
Debt service	9200			
Transfers	9700	945,221	532,775	56%
Internal Account Expenditures	9800			
Proprietary and Fiduciary Expenses	9900		-	
Total Expenditures		5,229,679	3,452,801	66%
Excess Revenue (Expenditures)		\$ - \$	931,492	

Budgeted Enrollment 670

# **FY2024** General Fund Statement of Operations

For the Month Ended, March 31, 2024 (unaudited)

# **Lake Wales High School**

REVENUE	Account Number	Budget (1)	YTD	Var
FEDERAL SOURCES	<u></u>		<del></del>	
Federal direct	3100	-	-	
Federal through state and local	3200	-		
STATE SOURCES				
FEFP	3310	9,332,906	8,003,567	86%
Capital outlay	3397			
Transportation	3354	292,729	262,459	90%
Class size reduction	3355	1,449,674	1,185,060	82%
School recognition	3361			
Other state revenue	33XX	288,411	210,319	73%
LOCAL SOURCES				
Interest	3430			
Local District Taxes	3411	605,199	491,651	81%
Local Capital Improvement Tax	3413	·	-	
Gifts and Donations	3440			
Other local revenue	3XXX	652,775	103,364	16%
Internal Account Revenue	3900	-	-	
Total Revenues		12,621,694	10,256,421	81%
EXPENDITURES				
Instruction	5000	7,144,561	4,649,334	65%
Instructional support services	6000	541,042	344,212	64%
Board	7100	11,250	17,500	156%
General Administration	7200		11,000	10070
School administration	7300	1,274,923	905,394	71%
Facilities and acquisition	7400	-	000,001	7 1 70
Fiscal services	7500	62,244	50,408	81%
Food services	7600		20,.00	0.70
Central services	7700	<u>-</u>		
Pupil transportation services	7800	87,500	68,819	79%
Operation of plant	7900	1,113,814	757,044	68%
Maintenance of plant	8100	25,000	16,785	67%
Administrative technology services	8200		,	
Community services	9100	862,184	560,672	65%
Debt service	9200	332, 13 .	000,0.2	0070
Transfers	9700	1,499,176	1,081,084	72%
Internal Account Expenditures	9800	1,100,110	1,001,001	
Proprietary and Fiduciary Expenses	9900	_	_	
Total Expenditures	<del>-</del>	12,621,694	8,451,253	67%
Excess Revenue (Expenditures)		\$ - \$	1,805,168	
Excess iteveliae (Experiatures)		<u>-                                    </u>	.,500,100	

Budgeted Enrollment

1,596

# **FY2024** General Fund Statement of Operations

For the Month Ended, March 31, 2024 (unaudited)

### **Administration**

	A coount			
REVENUE	Account Number	Budget (1)	YTD	Var
FEDERAL SOURCES	<u>indifiber</u>		<u>11D</u>	<u>vai</u>
Federal direct	3100			
Federal through state and local	3200	68,225	34,854	51%
STATE SOURCES			- 1,1	
FEFP	3310	300,853	_	
Capital outlay	3397	,		
Transportation	3354	2,701,112	2,005,808	
Class size reduction	3355	, - ,	, ,	
School recognition	3361			
Other state revenue	33XX	_	1,302,796	
LOCAL SOURCES			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Interest	3430	1,250	1,344	
Local District Taxes	3411	1,200	1,044	
Local Capital Improvement Tax	3413			
Gifts and Donations	3440	13,301	2,384	18%
Other local revenue	3XXX	1,925,327	1,479,444	77%
Internal Account Revenue	3900	1,020,021	-	1170
	3300			
Total Revenues		5,010,068	4,826,630	96%
EVDENDITUDES				
EXPENDITURES	5000	100 100	0.007	
Instruction	5000	109,192	9,207	
Instructional support services	6000	393,512	282,198	72%
Board	7100	131,500	81,593	62%
General Administration	7200	441,073	334,894	76%
School administration	7300	-		
Facilities and acquisition	7400	-		
Fiscal services	7500	558,766	415,653	74%
Food services	7600	-		
Central services	7700	199,901	148,334	74%
Pupil transportation services	7800	2,585,913	1,972,091	76%
Operation of plant	7900	118,856	114,384	96%
Maintenance of plant	8100	-		
Administrative technology services	8200	134,632	106,147	79%
Community services	9100	-		
Debt service	9200	306,723	190,421	62%
Transfers	9700	30,000	-	
Internal Account Expenditures	9800			
Proprietary and Fiduciary Expenses	9900	<u> </u>	_	
Total Expenditures		5,010,068	3,654,920	73%
Excess Revenue (Expenditures)		\$ - \$	1,171,710	
Excess Revenue (Experiuntales)		<u> </u>	.,,	
Budgeted Enrollment		na	na	

Budget approved by the Board of Trustees: February 2024

#### FY2024 GENERAL FUND - SUBSIDIARY - Statement of Operations

For the Month Ended March 31, 2024 (unaudited)

#### GENERAL FUND - SUBSIDIARY SCHEDULE OF MISCELLANEOUS SPECIAL PROGRAMS

		Polk Av Eleme		Hillcrest Elementary		Janie How	ard Wilson	DRF Babson Park Elementary		Lake Wales High School		Total	
		Budget (1)	YTD	Budget (1)	YTD	Budget (1)	YTD	Budget (1)	YTD	Budget (1)	YTD	Budget (1)	YTD
	PRE- K PROGRAM												
1	Client Fees	\$104,319	\$ 66,487	\$ 82,800	\$ 58,628	\$ 133,140	\$ 100,931	\$ 96,200	\$ 76,032	\$ 240,000	\$ 207,492	\$ 656,459	\$ 509,571
2	VPK Grant	5,400	5,400	5,400	5,400	8,100	8,100			8,100	8,100	27,000	27,000
3	Other Financing Sources	47,308		34,246		13,903						95,457	-
4	Expense	151,627	53,152	117,046	49,853	147,043	88,741	90,450	59,104	238,175	138,298	744,341	389,146
5	Balance	5,400	18,736	5,400	14,175	8,100	20,291	5,750	16,928	9,925	77,295	34,575	147,424
6 7 8 9	Transfer to General Fund			\$ 69,000 34,754 \$ 34,240	\$ 57,514 26,390 \$ 31,124			\$ 63,000 55,890 \$ 7,110	\$ 54,799 28,831 \$ 25,968			\$ 132,000 - 90,644 \$ 41,356	\$ 112,313 - 55,221 \$ 57,092
11	Total Revenues Total Expenditures Net Change in Fund Balance	\$151,627	\$ 71,887 \$ 53,152 \$ 18,736	\$ 191,446 \$ 151,800 \$ 39,646	\$ 121,542 \$ 76,243 \$ 45,300	\$ 155,143 \$ 147,043 \$ 8,100	\$ 109,031 \$ 88,741 \$ 20,291	\$ 159,200 \$ 146,340 \$ 12,860	\$ 130,831 \$ 87,935 \$ 42,896	\$ 248,100 \$ 238,175 \$ 9,925	\$ 215,592 \$ 138,298 \$ 77,295	\$ 910,916 \$ 834,985 \$ 75,931	\$ 648,884 \$ 444,368 \$ 204,516

Notes: (1) Budget approved by the Board of Trustees: February 2024

**Analysis Notes:** Fund Balances for PreK - PAE \$71,730.86; Hill \$129,158.39; JHW \$38,278.74; BPE (\$43,032.34); LWHS \$76,315.45. Fund Balance for After School- Hill \$292,198.10 & BPE \$95,790.45.

## **FY2024 Food Service Statement of Operations**

For the Month Ended March 31, 2024(unaudited)

	REVENUE	Budget <sup>(1)</sup>	March	YTD	
1	Lunch Reimbursement	\$ 2,445,085	\$ 338,734	\$ 2,326,277	95%
2	Breakfast Reimbursement	\$ 718,512	107,139	618,200	86%
3	Snack Reimbursement	\$ 30,000	13,709	30,810	103%
4	Student/Adult - A La Carte	\$ 360,000	-	-	0%
5	Other Sales	\$ 110,888	33,005	258,459	233%
6	USDA Donated Commodities	\$ 160,000	15,808	80,984	51%
7	Other Revenue	\$ 45,040	-	19,869	44%
8	Management Fees	\$ 10,000	7,000	7,000	70%
9	Total Revenues	\$ 3,879,525	\$ 515,395	\$ 3,341,598	86%
	EXPENDITURES				
10	Salaries	\$ 71,899	19,249	42,307	59%
11	Benefits	\$ 23,963	7,414	13,165	55%
12	Food Management Services	\$ 2,615,175	257,469	2,379,862	91%
13	Supplies & Materials	\$ 38,750	16,900	30,581	79%
14	Capital Outlay	\$ 232,075	11,880	42,356	18%
15	Other Expenses	\$ 96,460	1,893	28,972	30%
16	Total Expenditures	\$ 3,078,322	\$ 314,804	2,537,243	82%
	Excess Revenue (Expenditures)	\$ 801,203	\$ 200,591	\$ 804,355	

#### **Notes:**

Budget approved by the Board of Trustees: February 2024

Capital Outlay: Equipment, Computer Equipment & Remodel/Renovations.

Other Expenses: Indirect Costs, Bank Fees, Travel, Other Purch Svcs, and Repairs & Maint.

#### FY2024 Special Revenue Funds Statement of Operations

For the Month Ended February 29, 2024 (unaudited)

			FUND 42	0 - FEDERAL PROGRAMS			
_		Total				Total	ļ
_		Budget (1)	YTD (2)			Budget (1)	YTD (2)
1 2	ederal: ROTC-Revenue ROTC-Expense	\$ 76,000 76,000	\$ 52,374 79,504	27 29	ARP IDEA Pre-K- Revenue 2672R ARP IDEA Pre-K- Expense 2672R	\$ 5,860 5,860	_
-	Balance	-	(27,130)		Balance	-	
3 4	IDEA-Part B, Pre-K - Revenue IDEAK IDEA-Part B, Pre-K - Expense IDEAK	\$ 11,599 11,599	\$ 6,173 6,173	29 30	ARP IDEA K-12- Revenue 2632R ARP IDEA K-12- Expense 2632R	\$ 14,702 \$ \$ 14,702	14,702 14,702
	Balance		<u> </u>		Balance		-
5	IDEA-Part B, Pre-K - Revenue IDEAB	\$ 1,038,151	\$ 776,191	35	American Rescue Plan (ESSER)- Revenue 1211A	\$ 5,745,961 \$	2,277,124
6	IDEA-Part B, Pre-K - Expense IDEAB Balance	1,038,151	776,191 	36	American Rescue Plan (ESSER)- Expense 1211A <b>Balance</b>	\$ 5,745,961 -	2,277,124
7	Title I-Revenue TT01A		\$ 1,404,530	37	Lost Learning (ESSER)- Revenue 1211K	\$ 989,069	
8	Title I-Expense TT01A  Balance	2,491,385	1,404,530 -	38	Lost Learning (ESSER)- Expense 1211K  Balance	<u>\$ 989,069</u>	580,634
9	Title I, Part C, Migrant - Revenue 2174B	\$ 31,003	\$ 10,492	39	High Impact Reading- Revenue 1211D	\$ 218,215	117,827
10	Title I, Part C, Migrant - Expense 2174B  Balance	31,003	10,492	40	High Impact Reading- Expense 1211D  Balance	218,215	117,827
11	Title II, Part A - Revenue TT02A	\$ 187,362	\$ 187,362	41	Instructional Material Grant- Revenue 1211M	\$ 179,574	129,778
12	Title II, Part A - Expense TT02A  Balance	\$ 187,362 -	<u>187,362</u>	42	Instructional Material Grant- Expense 1211M  Balance	<u>179,574</u>	129,778
13	Title III, Part A, ELL - Revenue TT03A	\$ 101,733	\$ 78,816	43	Summer Enrichment- Revenue 1211G	\$ 125,056 \$	125,056
14	Title III, Part A, ELL - Expense TT03A Balance	101,733	78,816 -	44	Summer Enrichment- Expense 1211G  Balance	\$ 125,056 	125,056
15 16	Carl D Perkins - Revenue CPERK Carl D Perkins - Expense CPERK	\$ 74,066 74,066	\$ 30,527 30,527	45 46	Intensive Afterschool/Wknd Grant 1211H Intensive Afterschool/Wknd Grant 1211H	\$ 398,766 \$ \$ 398,766	336,230 336,230
10	Balance	-	-	**	Balance	<u>φ σσσ, τσσ</u>	-
17	Title X Part C Homeless - Revenue TT10C	\$ 122,767		47	Targeted Math & Stem 1211R	\$ 211,586 \$	
18	Title X Part C Homeless - Expenses TT10C  Balance	122,767	43,547	48	Targeted Math & Stem 1211R  Balance	<u>211,586</u> <u>-</u>	43,807
19	Title IV, Student Enrichment- Revenue 2414A	\$ 216,151	\$ 100,360	49	ARP Supplemental Programming 1211T	\$ 53,816 \$	29,465
20	Title IV, Student Enrichment- Expense 2414A  Balance	216,151	100,360	50	ARP Supplemental Programming 1211T <b>Balance</b>	\$ 53,816 	29,465
21	Title I Grants, School Improvement-Teacher Allocations	225,000	225,000	51	Unified School Improvement- Revenue 2263B	\$ 483,265	
22	Title I Grants, School Improvement- Teacher Allocations Balance	225,000	225,000	52	Unified School Improvement- Expense 2263B  Balance	483,265	<u>-</u>
23	ARP Homeless Children & Youth- Revenue 1221B	\$ 84,103	\$ 50,686	53	Unified School Improvement- Revenue 2264B	\$ 448,994	143,965
24	ARP Homeless Children & Youth- Expense 1221B  Balance	84,103	50,686	54	Unified School Improvement- Expense 2264B  Balance	448,994	143,965
25	Civic Literacy Excellence- Revenue 0CSEE	\$ 33,000		55	School Improvement Support Plan- Revenue 4CSS1	\$ 477,851 \$	
26	Civic Literacy Excellence- Expense 0CSEE  Balance	33,000	46,993 (13,993)	56	School Improvement Support Plan- Expense 4CSS1 <b>Balance</b>	<u>477,851</u> 	208,008
	Budget approved by the Board of Trustees: February 2024				Fotal Fund 420-Revenues	\$ 14,045,035 \$	
	Dudyer approved by the Board of Trustees: Pedruary 2024				Fotal Fund 420-Expenditures Excess Revenue (Expenditures)	\$ 14,045,035 \$ \$ - \$	
					Excess Revenue (Expenditures)	<del>-</del> - 3	(41,123)

# PERSONNEL CHANGES

# **LWCS Instructional** Personnel Changes 03/01/2024-03/29/2024

								CERTIFICATION AREAS				
NAME	TYPE OI	F ACTION	FROM LOCATION	TO LOCATION	FROM POSITION	TO POSITION TITLE	Per Salary Schedule	DEGREE	OUT- OF- FIELD	FIEL	REPLACING	EFFECTIVE DATE
Wynter Hughes	Promotion	Vacant	LWCS	Bok North	Substitute	Teacher, ELA	\$47,500.00	BA	Х			3/4/2024
Marisol Peltzer	New Hire	Vacant		LWHS		Teacher, Reading	\$54,276.00	PhD		Х		3/4/2024
Kathryn Petersen	Promotion	Replacement	LWCS	Babson Park Elem	Substitute	Teacher, 1st Grade	\$47,500.00	BA		Х	Janet Meeks	3/18/2024
Maeleesa Carr	Lateral	Vacant	LWHS	Bok North	Teacher, Varying Except.	Teacher, Varying Except.	\$54,519.00	MA		х		3/18/2024
Board Approved	:	1										
Notes:												
(1) Years of Experien	ce are subject to	verification										
(2) Salaries are subje	ect to verification of	of vears of expe	erience and pos	ition.								

# LWCS Non-Instructional Personnel Changes 03/01/2024-03/29/2024

NAME	TYPE C	OF ACTION	FROM LOCATION	TO LOCATION	FROM POSITION	TO POSITION TITLE	Per Salary Schedule	REPLACING	EFFECTIVE DATE
/illiam Perez	New Hire	Vacant		Transportatin		Sub Bus Driver			3/19/2024
Board Approve	d:								

# OTHER BUSINESS

# **END OF REPORT**