

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-I-A

**Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 07**

Description	GOVERNMENTAL			PROPRIETARY		FIDUCIARY	ACCOUNT GROUPS
	General	Special Revenue	Debt Service	Capital Projects	Enterpr/ Internal		F/A LT Dept
Assets and Other Debits:							
Assets:							
Cash	\$41,495,652.30	\$6,292,222.26	\$7,366,832.30	(\$460,617.87)	\$0.00	\$1,334,431.71	\$0.00
Investments	\$0.00	\$18,307.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,648,486.84	\$2,202,818.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$5,493.92)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$233,989,863.80
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,697,588.10
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,770,676.00
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,836,349.95
Other Debits							
Total Assets and Other Debits:	\$44,138,645.22	\$9,383,902.33	\$7,366,832.30	(\$460,617.87)	\$0.00	\$1,334,431.71	\$316,294,477.85
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$2,256.99	\$12,118.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$187,521.05	\$113,357.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,607,025.95
Total Liabilities:	\$189,778.04	\$125,475.99	\$0.00	\$0.00	\$0.00	\$0.00	\$78,607,025.95
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$237,687,451.90
Contributed Capital							
Reserved Fund Balance	\$9,226,418.62	\$3,694,720.81	\$0.00	\$1,500.00	\$0.00	\$322,689.68	\$0.00
Unreserved Fund balance	\$34,722,448.56	\$5,563,705.53	\$7,366,832.30	(\$462,117.87)	\$0.00	\$1,011,742.03	\$0.00
Total Fund Equity:	\$43,948,867.18	\$9,258,426.34	\$7,366,832.30	(\$460,617.87)	\$0.00	\$1,334,431.71	\$237,687,451.90
Total Liabilities and Fund Equity:	\$44,138,645.22	\$9,383,902.33	\$7,366,832.30	(\$460,617.87)	\$0.00	\$1,334,431.71	\$316,294,477.85

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 07**

026 - Elmore County Schools		GOVERNMENTAL		FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$52,548,578.75	\$90,314.00	\$0.00	\$601,426.00	\$0.00	\$53,240,318.75
Federal Sources	\$99,502.95	\$10,003,900.72	\$0.00	\$0.00	\$0.00	\$10,103,403.67
Local Sources	\$23,459,176.86	\$5,063,288.73	\$12,900.01	\$225,000.00	\$1,226,593.16	\$29,986,958.76
Other Sources	\$117,316.80	\$262,153.82	\$0.00	\$0.00	\$0.00	\$379,470.62
Total Revenues:	\$76,224,575.36	\$15,419,657.27	\$12,900.01	\$826,426.00	\$1,226,593.16	\$93,710,151.80
Expenditures						
Instructional Services	\$42,281,372.69	\$4,024,723.88	\$0.00	\$0.00	\$635,641.59	\$46,941,738.16
Instructional Support Services	\$11,437,260.00	\$669,598.03	\$0.00	\$0.00	\$125,386.03	\$12,232,244.06
Operation & Maintenance Services	\$5,591,035.10	\$459,463.50	\$0.00	\$0.00	\$7,081.17	\$6,057,579.77
Auxiliary Services	\$5,136,864.86	\$8,023,171.65	\$0.00	\$2,678,840.00	\$19,904.27	\$15,858,780.78
General Administrative Services	\$3,423,493.84	\$328,544.39	\$0.00	\$0.00	\$2,882.34	\$3,754,920.57
Capital Outlay	\$882,999.24	\$0.00	\$0.00	\$167,070.26	\$0.00	\$1,050,069.50
Debt Service	\$0.00	\$0.00	\$166,041.38	\$571,505.19	\$0.00	\$737,546.57
Other Expenditures	\$1,188,687.54	\$2,198,993.91	\$0.00	\$0.00	\$222,291.06	\$3,609,972.51
Total Expenditures:	\$69,941,713.27	\$15,704,495.36	\$166,041.38	\$3,417,415.45	\$1,013,186.46	\$90,242,851.92
Other Fund Sources (Uses)						
Other Fund Sources:	\$257,229.78	\$582,739.82	\$0.00	\$26,992.74	\$46,199.06	\$913,161.40
Other Fund Uses:	\$296,061.20	\$423,962.50	\$0.00	\$0.00	\$176,879.36	\$896,903.06
Total Other Fund Sources (Uses):	(\$38,831.42)	\$158,777.32	\$0.00	\$26,992.74	(\$130,680.30)	\$16,258.34
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$6,244,030.67	(\$126,060.77)	(\$153,141.37)	(\$2,563,996.71)	\$82,726.40	\$3,483,558.22
Beginning Fund Balance - October 1:	\$37,704,836.51	\$9,384,487.11	\$7,519,973.67	\$2,103,378.84	\$1,251,705.31	\$57,964,381.44
Ending Fund Balance:	\$43,948,867.18	\$9,258,426.34	\$7,366,832.30	(\$460,617.87)	\$1,334,431.71	\$61,447,939.66

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2025, Fiscal Period 07

026 - Elmore County Schools		GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)	
Revenues							
State Sources	\$85,161,194.76	\$52,548,578.75	(\$32,612,616.01)	\$18,000.00	\$90,314.00	\$72,314.00	
Federal Sources	\$137,500.00	\$99,502.95	(\$37,997.05)	\$21,129,709.00	\$10,003,900.72	(\$11,125,808.28)	
Local Sources	\$29,701,901.00	\$23,459,176.86	(\$6,242,724.14)	\$9,153,253.78	\$5,063,288.73	(\$4,089,965.05)	
Other Sources	\$163,254.06	\$117,316.80	(\$45,937.26)	\$314,000.00	\$262,153.82	(\$51,846.18)	
Total Revenues:	\$115,163,849.82	\$76,224,575.36	(\$38,939,274.46)	\$30,614,962.78	\$15,419,657.27	(\$15,195,305.51)	
Expenditures							
Instructional Services	\$73,046,513.30	\$42,281,372.69	\$30,765,140.61	\$6,962,551.33	\$4,024,723.88	\$2,937,827.45	
Instructional Support Services	\$17,735,138.00	\$11,437,260.00	\$6,297,878.00	\$1,484,846.91	\$669,598.03	\$815,248.88	
Operation & Maintenance Services	\$9,307,559.00	\$5,591,035.10	\$3,716,523.90	\$726,165.61	\$459,463.50	\$266,702.11	
Auxiliary Services	\$10,197,188.90	\$5,136,864.86	\$5,060,324.04	\$15,292,116.41	\$8,023,171.65	\$7,268,944.76	
General Administrative Services	\$8,355,091.25	\$3,423,493.84	\$4,931,597.41	\$706,891.42	\$328,544.39	\$378,347.03	
Special Revenue Outlay	\$7,525,000.00	\$882,999.24	\$6,642,000.76	\$0.00	\$0.00	\$0.00	
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Expenditures	\$2,117,347.50	\$1,188,687.54	\$928,659.96	\$6,499,782.00	\$2,198,993.91	\$4,300,788.09	
Total Expenditures:	\$128,283,837.95	\$69,941,713.27	\$58,342,124.68	\$31,672,353.68	\$15,704,495.36	\$15,967,858.32	
Other Financing Sources (Uses)							
Other Financing Sources:	\$522,674.51	\$257,229.78	(\$265,444.73)	\$1,257,291.70	\$582,739.82	(\$674,551.88)	
Other Financing Uses:	\$1,130,401.00	\$296,061.20	\$834,339.80	\$636,797.20	\$423,962.50	\$212,834.70	
Total Other Financing Sources (Uses):	(\$607,726.49)	(\$38,831.42)	\$568,895.07	\$620,494.50	\$158,777.32	(\$461,717.18)	
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:							
Beginning Fund Balance - Oct. 1:	(\$13,727,714.62)	\$6,244,030.67	\$19,971,745.29	(\$436,896.40)	(\$126,060.77)	\$310,835.63	
Ending Fund Balance:	\$34,350,378.63	\$37,704,836.51	\$3,354,457.88	\$15,040,221.70	\$9,384,487.11	(\$5,655,734.59)	
	\$20,622,664.01	\$43,948,867.18	\$23,326,203.17	\$14,603,325.30	\$9,258,426.34	(\$5,344,898.96)	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2025, Fiscal Period 07

026 - Elmore County Schools		DEBT SERVICE		VARIANCE Favorable (Unfavorable)		CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual				
Revenues									
State Sources	\$3,380,248.00	\$0.00	(\$3,380,248.00)	\$1,031,016.00	\$601,426.00	(\$429,590.00)			
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Local Sources	\$549,113.00	\$12,900.01	(\$536,212.99)	\$0.00	\$225,000.00	\$225,000.00			
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Total Revenues:	\$3,929,361.00	\$12,900.01	(\$3,916,460.99)	\$1,031,016.00	\$826,426.00	(\$204,590.00)			
Expenditures									
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Operation & Maintenance Services	\$429,824.20	\$0.00	\$429,824.20	\$0.00	\$0.00	\$0.00			
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$2,678,840.00	(\$2,678,840.00)			
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$167,070.26	(\$167,070.26)			
Debt Service	\$3,486,736.80	\$166,041.38	\$3,320,695.42	\$571,505.19	\$571,505.19	\$0.00			
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Total Expenditures:	\$3,916,561.00	\$166,041.38	\$3,750,519.62	\$571,505.19	\$3,417,415.45	(\$2,845,910.26)			
Other Financing Sources (Uses)									
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$500,000.00	\$26,992.74	(\$473,007.26)			
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$500,000.00	\$26,992.74	(\$473,007.26)			
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:									
Beginning Fund Balance - Oct. 1:	\$12,800.00	(\$153,141.37)	(\$165,941.37)	\$959,510.81	(\$2,563,996.71)	(\$3,523,507.52)			
	\$6,262,317.43	\$7,519,973.67	\$1,257,656.24	\$2,103,378.00	\$2,103,378.84	\$0.84			
Ending Fund Balance:	\$6,275,117.43	\$7,366,832.30	\$1,091,714.87	\$3,062,888.81	(\$460,617.87)	(\$3,523,506.68)			

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2025, Fiscal Period 07

EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)		TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual		
Revenues							
State Sources	\$0.00	\$0.00	\$0.00	\$89,590,458.76	\$53,240,318.75	(\$36,350,140.01)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$21,267,209.00	\$10,103,403.67	(\$11,163,805.33)	
Local Sources	\$1,591,756.85	\$1,226,593.16	(\$365,163.69)	\$40,996,024.63	\$29,986,958.76	(\$11,009,065.87)	
Other Sources	\$0.00	\$0.00	\$0.00	\$477,254.06	\$379,470.62	(\$97,783.44)	
Total Revenues:	\$1,591,756.85	\$1,226,593.16	(\$365,163.69)	\$152,330,946.45	\$93,710,151.80	(\$58,620,794.65)	
Expenditures							
Instructional Services	\$764,780.57	\$635,641.59	\$129,138.98	\$80,773,845.20	\$46,941,738.16	\$33,832,107.04	
Instructional Support Services	\$127,843.00	\$125,386.03	\$2,456.97	\$19,347,827.91	\$12,232,244.06	\$7,115,583.85	
Operation & Maintenance Services	\$1,200.00	\$7,081.17	(\$5,881.17)	\$10,464,748.81	\$6,057,579.77	\$4,407,169.04	
Auxiliary Services	\$29,659.75	\$19,904.27	\$9,755.48	\$25,518,965.06	\$15,858,780.78	\$9,660,184.28	
Expendable Administrative Services	\$0.00	\$2,882.34	(\$2,882.34)	\$9,061,982.67	\$3,754,920.57	\$5,307,062.10	
Total Outlay	\$0.00	\$0.00	\$0.00	\$7,525,000.00	\$1,050,069.50	\$6,474,930.50	
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,058,241.99	\$737,546.57	\$3,320,695.42	
Other Expenditures	\$278,088.36	\$222,291.06	\$55,797.30	\$8,895,217.86	\$3,609,972.51	\$5,285,245.35	
Total Expenditures:	\$1,201,571.68	\$1,013,186.46	\$188,385.22	\$165,645,829.50	\$90,242,851.92	\$75,402,977.58	
Other Financing Sources (Uses)							
Other Financing Sources:	\$15,572.00	\$46,199.06	\$30,627.06	\$2,295,538.21	\$913,161.40	(\$1,382,376.81)	
Other Financing Uses:	\$249,965.50	\$176,879.36	\$73,086.14	\$2,017,163.70	\$896,903.06	\$1,120,260.64	
Total Other Financing Sources (Uses):	(\$234,393.50)	(\$130,680.30)	\$103,713.20	\$278,374.51	\$16,258.34	(\$262,116.17)	
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	\$155,791.67	\$82,726.40	(\$73,065.27)	(\$13,036,508.54)	\$3,483,558.22	\$16,520,066.76	
Beginning Fund Balance - Oct. 1:	\$964,645.16	\$1,251,705.31	\$287,060.15	\$58,720,940.92	\$57,964,381.44	(\$756,559.48)	
Ending Fund Balance:	\$1,120,436.83	\$1,334,431.71	\$213,994.88	\$45,684,432.38	\$61,447,939.66	\$15,763,507.28	

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
APRIL 30, 2025

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	GOVERNMENTAL					PROPRIETARY		FIDUCIARY		EXHIBIT F-1-A ACCT GROUPS	
		GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT				
ASSETS & OTHER DEBITS:												
CASH & CASH EQUIVALENTS		41,495,652.30	6,292,222.26	7,366,832.30	(460,617.87)	0.00	1,334,431.71	0.00			0.00	0.00
INVESTMENTS		0.00	18,307.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
INTERFUND RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
OTHER RECEIVABLES		2,648,486.84	2,202,818.46	0.00	0.00	0.00	0.00	0.00			0.00	0.00
INVENTORIES		0.00	870,554.61	0.00	0.00	0.00	0.00	0.00			0.00	0.00
OTHER ASSETS		(5,493.92)	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00			237,687,451.90	0.00
ACCUMULATED DEPRECIATION		0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
OTHER DEBITS												
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00	0.00	0.00	0.00	8,770,676.00				
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00	0.00	0.00	0.00	69,836,349.95				
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00
TOTAL ASSETS & OTHER DEBITS		44,138,645.22	9,383,902.33	7,366,832.30	(460,617.87)	0.00	1,334,431.71	316,294,477.85				
LIABILITIES & FUND EQUITY:												
LIABILITIES:												
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
CLAIMS PAYABLE		3,141.72	12,118.15	0.00	0.00	0.00	0.00	0.00			0.00	0.00
OTHER PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
INTERFUND PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
OTHER PAYABLES		185,836.32	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
OTHER LIABILITIES		800.00	113,357.84	0.00	0.00	0.00	0.00	0.00			0.00	0.00
LONG-TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00	0.00			78,607,025.95	0.00
TOTAL LIABILITIES		189,778.04	125,475.99	0.00	0.00	0.00	0.00	78,607,025.95				
FUND EQUITY:												
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90				
RETAINED EARNINGS		0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00
RESERVED FUND BALANCE		9,226,418.62	3,694,720.81	0.00	1,500.00	0.00	322,689.68	0.00			0.00	0.00
UNRESERVED FUND BALANCE		34,722,448.56	5,563,705.53	7,366,832.30	(462,117.87)	0.00	1,011,742.03	0.00			0.00	0.00
TOTAL FUND EQUITY		43,948,867.18	9,258,426.34	7,366,832.30	(460,617.87)	0.00	1,334,431.71	237,687,451.90				
TOTAL LIABILITIES & FUND EQUITY		44,138,645.22	9,383,902.33	7,366,832.30	(460,617.87)	0.00	1,334,431.71	316,294,477.85				

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED APRIL 30, 2025

FUND TYPES DESCRIPTION	GENERAL	GOVERNMENTAL		CAPITAL PROJECTS	FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
		SPECIAL REVENUE	DEBT SERVICE			
REVENUES						
STATE REVENUES	52,548,578.75	90,314.00	0.00	601,426.00	0.00	53,240,318.75
FEDERAL REVENUES	99,502.95	10,003,900.72	0.00	0.00	0.00	10,103,403.67
LOCAL REVENUES	23,459,176.86	5,063,288.73	12,900.01	225,000.00	1,226,593.16	29,986,958.76
OTHER REVENUES	117,316.80	262,153.82	0.00	0.00	0.00	379,470.62
TOTAL REVENUES	76,224,575.36	15,419,657.27	12,900.01	826,426.00	1,226,593.16	93,710,151.80
EXPENDITURES:						
INSTRUCTIONAL SERVICES	42,281,372.69	4,024,723.88	0.00	0.00	635,641.59	46,941,738.16
INSTRUCTIONAL SUPPORT SERVICES	11,437,260.00	669,598.03	0.00	0.00	125,386.03	12,232,244.06
OPERATIONS & MAINTENANCE	5,591,035.10	459,463.50	0.00	0.00	7,081.17	6,057,579.77
AUXILIARY SERVICES	5,136,864.86	8,023,171.65	0.00	2,678,840.00	19,904.27	15,858,780.78
GENERAL ADMINISTRATIVE SERVICES	3,423,493.84	328,544.39	0.00	0.00	2,882.34	3,754,920.57
CAPITAL OUTLAY	882,999.24	0.00	0.00	167,070.26	0.00	1,050,069.50
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	528,067.56	0.00	528,067.56
INTEREST	0.00	0.00	160,041.38	43,437.63	0.00	203,479.01
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	6,000.00
OTHER EXPENDITURES	1,188,687.54	2,198,993.91	0.00	0.00	222,291.06	3,609,972.51
TOTAL EXPENDITURES	69,941,713.27	15,704,495.36	166,041.38	3,417,415.45	1,013,186.46	90,242,851.92
OTHER FUND SOURCES (USES):						
TRANSFERS IN	241,161.02	582,550.24	0.00	26,992.74	46,199.06	896,903.06
OTHER FUND SOURCES	16,068.76	189.58	0.00	0.00	0.00	16,258.34
TRANSFERS OUT	296,061.20	423,962.50	0.00	0.00	176,879.36	896,903.06
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(38,831.42)	158,777.32	0.00	26,992.74	(130,680.30)	16,258.34
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	6,244,030.67	(126,060.77)	(153,141.37)	(2,563,996.71)	82,726.40	3,483,558.22
BEGINNING FUND BALANCE - OCT 1	37,704,836.51	9,384,487.11	7,519,973.67	2,103,378.84	1,251,705.31	57,964,381.44
ENDING FUND BALANC - APR 30	43,948,867.18	9,258,426.34	7,366,832.30	(460,617.87)	1,334,431.71	61,447,939.66

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED APRIL 30, 2025

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE	SPECIAL REVENUE		VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	50,847,743.14	52,548,578.75	(1,700,835.61)	10,499.65	90,314.00	(79,814.35)
FEDERAL REVENUES	80,208.31	99,502.95	(19,294.64)	13,130,731.44	10,003,900.72	3,126,830.72
LOCAL REVENUES	17,326,108.94	23,459,176.86	(6,133,067.92)	6,732,984.74	5,063,288.73	1,669,696.01
OTHER SOURCES	95,231.57	117,316.80	(22,085.23)	183,166.83	262,153.82	(78,986.99)
TOTAL REVENUES	68,349,291.96	76,224,575.36	(7,875,283.40)	20,057,382.66	15,419,657.27	4,637,725.39
EXPENDITURES:						
INSTRUCTIONAL SERVICES	43,016,876.91	42,281,372.69	735,504.22	5,069,660.43	4,024,723.88	1,044,936.55
INSTRUCTIONAL SUPPORT SERVICES	10,450,730.43	11,437,260.00	(986,529.57)	1,176,434.03	669,598.03	506,836.00
OPERATIONS & MAINTENANCE	5,462,662.59	5,591,035.10	(128,372.51)	617,167.43	459,463.50	157,703.93
AUXILIARY SERVICES	5,975,232.41	5,136,864.86	838,367.55	8,973,750.81	8,023,171.65	950,579.16
GENERAL ADMINISTRATIVE SERVICES	4,856,271.99	3,423,493.84	1,432,778.15	428,390.91	328,544.39	99,846.52
CAPITAL OUTLAY	3,660,416.62	882,999.24	2,777,417.38	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	2,027,813.65	1,188,687.54	839,126.11	4,020,992.56	2,198,993.91	1,821,998.65
TOTAL EXPENDITURES	75,450,004.60	69,941,713.27	5,508,291.33	20,286,396.17	15,704,495.36	4,581,900.81
OTHER FUND SOURCES (USES):						
TRANSFERS IN	143,791.76	241,161.02	(97,369.26)	1,198,091.26	582,550.24	615,541.02
OTHER FUND SOURCES	161,101.78	16,068.76	145,033.02	2,200.00	189.58	2,010.42
TRANSFERS OUT	659,400.28	296,061.20	363,339.08	603,213.82	423,962.50	179,251.32
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(354,506.74)	(38,831.42)	(315,675.32)	597,077.44	158,777.32	438,300.12
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(7,455,219.38)	6,244,030.67	(13,699,250.05)	368,063.93	(126,060.77)	494,124.70
BEGINNING FUND BALANCE - OCT 1	20,047,592.53	37,704,836.51	(17,657,243.98)	9,911,877.70	9,384,487.11	527,390.59
ENDING FUND BALANCE - APR 30	12,592,373.15	43,948,867.18	(31,356,494.03)	10,279,941.63	9,258,426.34	1,021,515.29

EXHIBIT F-III-A

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED APRIL 30, 2025

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						EXHIBIT F-111-B
STATE REVENUES	1,971,811.38	0.00	1,971,811.38	601,426.00	601,426.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	320,315.94	12,900.01	307,415.93	0.00	225,000.00	(225,000.00)
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,292,127.32	12,900.01	2,279,227.31	601,426.00	826,426.00	(225,000.00)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	250,730.76	0.00	250,730.76	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	2,678,840.00	(2,678,840.00)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	167,070.26	(167,070.26)
DEBT SERVICES						
PRINCIPLE	530,833.31	0.00	530,833.31	308,039.41	528,067.56	(220,028.15)
INTEREST	1,499,596.49	160,041.38	1,339,555.11	25,338.60	43,437.63	(18,099.03)
OTHER DEBT SERVICES	3,500.07	6,000.00	(2,499.93)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,284,660.63	166,041.38	2,118,619.25	333,378.01	3,417,415.45	(3,084,037.44)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	291,666.69	26,992.74	264,673.95
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)				291,666.69	26,992.74	264,673.95
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	7,466.69	(153,141.37)	160,608.06	559,714.68	(2,563,996.71)	3,123,711.39
BEGINNING FUND BALANCE - OCT 1	3,653,018.53	7,519,973.67	(3,866,955.14)	1,226,970.50	2,103,378.84	(876,408.34)
ENDING FUND BALANCE - APR 30	3,660,485.22	7,366,832.30	(3,706,347.08)	1,786,685.18	(460,617.87)	2,247,303.05

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED APRIL 30, 2025

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						EXHIBIT F-III-C
STATE REVENUES	0.00	0.00	0.00	53,431,480.17	53,240,318.75	191,161.42
FEDERAL REVENUES	0.00	0.00	0.00	13,210,939.75	10,103,403.67	3,107,536.08
LOCAL REVENUES	1,505,298.47	1,226,593.16	278,705.31	25,884,708.09	29,986,958.76	(4,102,250.67)
OTHER SOURCES	0.00	0.00	0.00	278,398.40	379,470.62	(101,072.22)
TOTAL REVENUES	1,505,298.47	1,226,593.16	278,705.31	92,805,526.41	93,710,151.80	(904,625.39)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	735,884.76	635,641.59	100,243.17	48,822,422.10	46,941,738.16	1,880,683.94
INSTRUCTIONAL SUPPORT SERVICES	125,843.00	125,386.03	456.97	11,753,007.46	12,232,244.06	(479,236.60)
OPERATIONS & MAINTENANCE	1,200.00	7,081.17	(5,881.17)	6,331,760.78	6,057,579.77	274,181.01
AUXILIARY SERVICES	26,975.39	19,904.27	7,071.12	14,975,958.61	15,858,780.78	(882,822.17)
GENERAL ADMINISTRATIVE SERVICES	0.00	2,882.34	(2,882.34)	5,284,662.90	3,754,920.57	1,529,742.33
CAPITAL OUTLAY	0.00	0.00	0.00	3,660,416.62	1,050,069.50	2,610,347.12
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	838,872.72	528,067.56	310,805.16
INTEREST	0.00	0.00	0.00	1,524,935.09	203,479.01	1,321,456.08
OTHER DEBT SERVICES	0.00	0.00	0.00	3,500.07	6,000.00	(2,499.93)
OTHER EXPENDITURES	264,025.93	222,291.06	41,734.87	6,312,832.14	3,609,972.51	2,702,859.63
TOTAL EXPENDITURES	1,153,929.08	1,013,186.46	140,742.62	99,508,368.49	90,242,851.92	9,265,516.57
OTHER FUND SOURCES (USES):						
TRANSFERS IN	15,572.00	46,199.06	(30,627.06)	1,649,121.71	896,903.06	752,218.65
OTHER FUND SOURCES	0.00	0.00	0.00	163,301.78	16,258.34	147,043.44
TRANSFERS OUT	243,923.81	176,879.36	67,044.45	1,506,537.91	896,903.06	609,634.85
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(228,351.81)	(130,680.30)	(97,671.51)	305,885.58	16,258.34	289,627.24
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	123,017.58	82,726.40	40,291.18	(6,396,956.50)	3,483,558.22	(9,880,514.72)
BEGINNING FUND BALANCE - OCT 1	960,831.25	1,251,705.31	(290,874.06)	35,800,290.51	57,964,381.44	(22,164,090.93)
ENDING FUND BALANCE - APR 30	1,083,848.83	1,334,431.71	(250,582.88)	29,403,334.01	61,447,939.66	(32,044,605.65)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
04/01/2025 - 04/30/2025

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$881.82
BUILDING IMPROVEMENT	\$80,073.03	\$0.00	\$165,698.30
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$1,360.90
Default Object Value	\$175,856.60	\$32,450.17	\$619,429.74
ELECTRICITY	\$0.00	\$3,763.12	\$136,258.23
EQUIP MAINT AGREEMTS	\$409.88	\$910.52	\$27,340.08
FOOD PROCESSING SUPP	\$0.00	\$24,316.46	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$12,736.05	\$0.00
FUEL-DIESEL	\$5,746.82	\$0.00	\$0.00
FUEL-GASOLINE	\$76.44	\$0.00	\$0.00
GARAGE AND WASTE	\$0.00	\$0.00	\$148.84
IN-STATE	\$4,454.01	\$8,701.61	\$4,062.28
INSTRUCTIONAL SOFTWA	\$229.50	\$0.00	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$758.33
LAND IMPROVEMENT	\$405,206.35	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$10,996.25
LICENSE FEES	\$0.00	\$2,058.00	\$0.00
LOCAL DISTRICT	\$938.84	\$334.81	\$4,162.16
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$772.50
NON-CAP COMPUTER HW	\$49,256.00	\$837.00	\$58.00
OFFICE SUPPLIES	\$0.00	\$2,725.26	\$3,314.03
OTH NONINST SUPPLIES	\$66,479.00	\$2,344.48	\$113,467.21
OTH TRAVEL AND TRNG	\$0.00	\$0.00	\$2,331.41
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$18.99
OTHER COMPENSATION	\$0.00	\$0.00	\$41.44
OTHER DUES AND FEES	\$0.00	\$0.00	\$775.00
OTHER GEN SUPPLIES	\$0.00	\$963.60	\$0.00
OTHER INST SUPPLIES	\$3,847.79	\$7,842.84	\$7,351.91
OTHER NONCAP EQUIPMAT	\$0.00	\$6,240.00	\$0.00
OTHER PROF ED SERVIC	\$0.00	\$3,000.00	\$50.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$47,090.65
OTHER PURCHASED SERV	\$24,237.26	\$64,284.58	\$394,905.23
OTHER REFUNDS	\$0.00	\$0.60	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OUT-OF-STATE	\$0.00	\$539.23	\$3,030.48
PARENT INST SUPPLIES	\$0.00	\$515.36	\$0.00
PROPANE GAS	\$0.00	\$216.00	\$0.00
PURCHASED FOOD	\$0.00	\$600,433.68	\$0.00
REGISTRATION FEES	\$1,600.00	\$6,243.35	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SCHOOL BUSES	\$267,884.00	\$0.00	\$0.00
SOFTWARE MAINT AGREE	\$39,901.00	\$0.00	\$18,973.60
STAFF ED SERVICES	\$1,267.38	\$1,260.34	\$0.00
STAFF TRAINING SUPP	\$1,011.88	\$24.07	\$0.00
STUDENT CLASSRM SUPP	\$53,084.12	\$8,086.71	\$76,966.80
STUDENT EDUCATIONAL	\$186,245.76	\$0.00	\$0.00
TELECOMMUNICATION	\$0.00	\$0.00	\$32,319.00
TESTING SUPPLIES	\$0.00	\$3,286.00	\$0.00
TEXTBOOKS	\$166,051.65	\$0.00	\$0.00
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$189,220.00
VEHICLE PARTS	\$0.00	\$0.00	\$400.00
WATER AND SEWAGE	\$0.00	\$0.00	\$17,774.07
	\$1,533,857.31	\$794,212.84	\$1,883,457.25