

# 2023-2024 Budget Information

| <b>SUMMARY OF TOTAL STATE/LOCAL M&amp;O REVENUE:</b> |  |                    |
|--|--|--------------------|
| 55.  | M&O Rev From State (not including Fund 599 & I&S Hold Harmless)                                      | \$6,376,046        |
| 56.  | Gross M&O Rev From Local Taxes   | \$2,725,000        |
| 57.  | Tier 1 Recapture   | \$0                |
| 58.  | Recapture - Copper Penny Level   | \$0                |
| 59.  | Net M&O Revenue From Local Taxes <span style="color: red;">(This is at 100% we budget at 95%)</span> | <b>\$2,725,000</b> |
| 60.  | Less: Credit Balance Due State (only if Line 55 is less than zero)                                   | \$0                |
| 61.  | <b>Net 2023-24 TOTAL STATE/LOCAL M&amp;O REVENUE</b>   | <b>\$9,101,046</b> |

# 2023-2024 Tax Rate Information

| Tax Rates and Collections   | 2021-22   | 2022-23   | 2023-24   |
|---|-----------|-----------|-----------|
| Tier I Compressed Tax Rate (MCR) Approved by TEA (22-23 is official - Other Years Are Only Estimates) | 0.8541    | 0.8156    | 0.6259    |
| HB3 M&O Rollback Rate (Max M&O rates allowed without a TRE - Calculated for you)                      | 0.9041    | 0.8656    | 0.6759    |
| M&O Adopted Tax Rate - HB 3 (see HB3-RollbackRates tab for Max M&O rates with a TRE)                  | 0.9041    | 0.8656    | 0.6759    |
| M&O Tax Collections @ Adopted M&O Rate  | 3,344,635 | 3,461,000 | 2,725,000 |

Proposed budget and tax rate for the 2023-2024 school year.