

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 02**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$24,631,786.00	\$3,866,186.43	(\$20,765,599.57)
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,980,537.00	\$760,108.49	(\$6,220,428.51)
Local Sources	\$926,672.38	\$246,895.66	(\$679,776.72)	\$10,619,505.99	\$1,739,324.34	(\$8,880,181.65)
Other Sources	\$0.00	\$0.00	\$0.00	\$248,535.55	\$23,811.80	(\$224,723.75)
<b>Total Revenues:</b>	<b>\$926,672.38</b>	<b>\$246,895.66</b>	<b>(\$679,776.72)</b>	<b>\$42,480,364.54</b>	<b>\$6,389,431.06</b>	<b>(\$36,090,933.48)</b>
<b>Expenditures</b>						
Instructional Services	\$454,070.24	\$66,871.03	\$387,199.21	\$21,054,441.40	\$3,463,900.31	\$17,590,541.09
Instructional Support Services	\$64,002.93	\$123.58	\$63,879.35	\$5,216,197.74	\$878,754.45	\$4,337,443.29
Operation & Maintenance Services	\$12,724.14	\$13,754.89	(\$1,030.75)	\$3,566,381.75	\$962,821.39	\$2,603,560.36
Auxiliary Services	\$17,337.92	\$1,583.75	\$15,754.17	\$5,212,246.56	\$830,418.50	\$4,381,828.06
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,507,496.96	\$374,814.29	\$2,132,682.67
Total Outlay	\$0.00	\$0.00	\$0.00	\$2,250,000.00	\$327,040.02	\$1,922,959.98
Expendable Service	\$0.00	\$0.00	\$0.00	\$435,987.32	\$0.00	\$435,987.32
Other Expenditures	\$316,097.03	\$84,822.20	\$231,274.83	\$1,866,713.10	\$438,947.30	\$1,427,765.80
<b>Total Expenditures:</b>	<b>\$864,232.26</b>	<b>\$167,155.45</b>	<b>\$697,076.81</b>	<b>\$42,109,464.83</b>	<b>\$7,276,696.26</b>	<b>\$34,832,768.57</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$24,110.78	\$36,989.52	\$12,878.74	\$1,355,919.04	\$214,165.98	(\$1,141,753.06)
Other Financing Uses:	\$44,665.46	\$35,373.05	\$9,292.41	\$698,885.03	\$189,580.25	\$509,304.78
<b>Total Other Financing Sources (Uses):</b>	<b>(\$20,554.68)</b>	<b>\$1,616.47</b>	<b>\$22,171.15</b>	<b>\$657,034.01</b>	<b>\$24,585.73</b>	<b>(\$632,448.28)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$41,885.44</b>	<b>\$81,356.68</b>	<b>\$39,471.24</b>	<b>\$1,027,933.72</b>	<b>(\$862,679.47)</b>	<b>(\$1,890,613.19)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$656,152.34</b>	<b>\$586,770.64</b>	<b>(\$69,381.70)</b>	<b>\$29,495,437.60</b>	<b>\$33,058,967.14</b>	<b>\$3,563,529.54</b>
<b>Ending Fund Balance:</b>	<b>\$698,037.78</b>	<b>\$668,127.32</b>	<b>(\$29,910.46)</b>	<b>\$30,523,371.32</b>	<b>\$32,196,287.67</b>	<b>\$1,672,916.35</b>

Information in this report has been reconciled to the corresponding bank statements.