

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2024, Fiscal Period 03**

026 - Elmore County Schools	GOVERNMENTAL								PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS	
	Description	General	Special Revenue	Debt Service	Capital Projects	Internal	Enterprise/	Trust Agency	F/A LT Dept					
<b>Assets:</b>	Cash	\$20,834,095.58	\$6,814,566.54	\$7,238,409.24	\$2,136,846.59	\$0.00	\$0.00	\$1,152,527.10	\$0.00				\$0.00	
	Investments	\$0.00	\$17,769.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	
	Receivables	\$2,571,266.49	\$786,001.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	
	Interfund Receivables													
	Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	
	Other Assets	(\$1,914.66)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	
	Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$209,047,325.80	
	Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$16,010,245.66	
	<b>Other Debits:</b>													
	Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$8,013,098.77	
	Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$71,983,262.00	
	Other Debits													
<b>Total Assets and Other Debits:</b>		<b>\$23,403,447.41</b>	<b>\$8,488,892.37</b>	<b>\$7,238,409.24</b>	<b>\$2,136,846.59</b>	<b>\$0.00</b>		<b>\$1,152,527.10</b>					<b>\$305,053,932.23</b>	
<b>Liabilities:</b>	<b>Liabilities and Fund Equity:</b>													
	Claims Payable	\$2,256.99	\$11,820.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	
	Interfund Payable													
	Other Liabilities	\$151,082.98	\$225,156.07	\$0.00	\$0.00	\$0.00	\$0.00	\$2,419.97	\$0.00				\$0.00	
	Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$79,996,360.77	
	<b>Total Liabilities:</b>	<b>\$153,339.97</b>	<b>\$236,976.42</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,419.97</b>	<b>\$0.00</b>				<b>\$79,996,360.77</b>	
	<b>Fund Equity:</b>													
	Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$225,057,571.46	
	Contributed Capital													
	Reserved Fund Balance	\$4,313,610.13	\$6,734,259.50	\$0.00	\$3,141,112.95	\$0.00	\$0.00	\$74,069.52	\$0.00				\$0.00	
	Unreserved Fund balance	\$18,936,497.31	\$1,517,656.45	\$7,238,409.24	(\$1,004,266.36)	\$0.00	\$0.00	\$1,076,037.61	\$0.00				\$0.00	
<b>Total Fund Equity:</b>		<b>\$23,250,107.44</b>	<b>\$8,251,915.95</b>	<b>\$7,238,409.24</b>	<b>\$2,136,846.59</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,150,107.13</b>	<b>\$0.00</b>				<b>\$225,057,571.46</b>	
<b>Total Liabilities and Fund Equity:</b>		<b>\$23,403,447.41</b>	<b>\$8,488,892.37</b>	<b>\$7,238,409.24</b>	<b>\$2,136,846.59</b>	<b>\$0.00</b>		<b>\$1,152,527.10</b>					<b>\$305,053,932.23</b>	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2024, Fiscal Period 03**

026 - Elmore County Schools		GOVERNMENTAL		FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$14,162,312.17	\$11,491.20	\$0.00	\$171,836.00	\$0.00	\$14,345,639.37
Federal Sources	\$36,200.37	\$2,935,344.51	\$0.00	\$0.00	\$0.00	\$2,971,544.88
Local Sources	\$11,427,134.93	\$2,532,774.24	\$4,530.82	\$0.00	\$438,446.78	\$14,402,886.77
Other Sources	\$49,963.34	\$22,459.13	\$0.00	\$0.00	\$0.00	\$72,422.47
Total Revenues:	\$25,675,610.81	\$5,502,069.08	\$4,530.82	\$171,836.00	\$438,446.78	\$31,792,493.49
Expenditures						
Instructional Services	\$16,681,429.55	\$1,855,411.54	\$0.00	\$0.00	\$158,669.45	\$18,695,510.54
Instructional Support Services	\$4,361,056.14	\$429,780.57	\$0.00	\$0.00	\$30,047.42	\$4,820,884.13
Operation & Maintenance Services	\$2,313,775.04	\$176,803.04	\$0.00	\$0.00	\$0.00	\$2,490,578.08
Auxiliary Services	\$1,934,646.83	\$3,220,406.69	\$0.00	\$238,556.00	\$11,552.87	\$5,405,162.39
General Administrative Services	\$1,283,760.59	\$115,199.14	\$0.00	\$0.00	\$71.92	\$1,399,031.65
Capital Outlay	\$274,738.70	\$623,926.43	\$0.00	\$36,691.44	\$0.00	\$935,356.57
Debt Service	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$2,000.00
Other Expenditures	\$429,665.01	\$807,563.20	\$0.00	\$0.00	\$99,588.57	\$1,336,816.78
Total Expenditures:	\$27,279,071.86	\$7,229,090.61	\$2,000.00	\$275,247.44	\$299,930.23	\$35,085,340.14
Other Fund Sources (Uses)						
Other Fund Sources:	\$77,645.90	\$333,710.73	\$0.00	\$0.00	\$977.00	\$412,333.63
Other Fund Uses:	\$119,537.26	\$180,502.52	\$0.00	\$0.00	\$112,293.85	\$412,333.63
Total Other Fund Sources (Uses):	(\$41,891.36)	\$153,208.21	\$0.00	\$0.00	(\$111,316.85)	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:						
Beginning Fund Balance - October 1:	\$24,895,459.85	\$9,825,729.27	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$45,320,233.00
Ending Fund Balance:	\$23,250,107.44	\$8,251,915.95	\$7,238,409.24	\$2,136,846.59	\$1,150,107.13	\$42,027,386.35

Information in this report has been reconciled to the corresponding bank statements.



STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 03

026 - Elmore County Schools		GENERAL		VARIANCE Favorable (Unfavorable)		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual			Budget	Actual			
Revenues									
State Sources	\$82,421,174.00	\$14,162,312.17		(\$68,258,861.83)	\$18,000.00	\$11,491.20		(\$6,508.80)	
Federal Sources	\$135,500.00	\$36,200.37		(\$99,299.63)	\$27,203,851.37	\$2,935,344.51		(\$24,268,506.86)	
Local Sources	\$26,768,860.00	\$11,427,134.93		(\$15,341,725.07)	\$8,066,349.84	\$2,532,774.24		(\$5,533,575.60)	
Other Sources	\$0.00	\$49,963.34		\$49,963.34	\$211,466.50	\$22,459.13		(\$189,007.37)	
Total Revenues:	\$109,325,534.00	\$25,675,610.81		(\$83,649,923.19)	\$35,499,667.71	\$5,502,069.08		(\$29,997,598.63)	
Expenditures									
Instructional Services	\$64,825,250.70	\$16,681,429.55		\$48,143,821.15	\$10,765,651.95	\$1,855,411.54		\$8,910,240.41	
Instructional Support Services	\$16,784,627.61	\$4,361,056.14		\$12,423,571.47	\$2,348,937.86	\$429,780.57		\$1,919,157.29	
Operation & Maintenance Services	\$10,730,610.12	\$2,313,775.04		\$8,416,835.08	\$670,749.60	\$176,803.04		\$493,946.56	
Auxiliary Services	\$8,258,100.00	\$1,934,646.83		\$6,323,453.17	\$12,822,609.75	\$3,220,406.69		\$9,602,203.06	
General Administrative Services	\$5,590,030.00	\$1,283,760.59		\$4,306,269.41	\$808,197.77	\$115,199.14		\$692,998.63	
Special Revenue Outlay	\$4,100,000.00	\$274,738.70		\$3,825,261.30	\$4,353,114.04	\$623,926.43		\$3,729,187.61	
General Service	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	
Other Expenditures	\$1,898,686.00	\$429,665.01		\$1,469,020.99	\$4,793,847.70	\$807,563.20		\$3,986,284.50	
Total Expenditures:	\$112,187,304.43	\$27,279,071.86		\$84,908,232.57	\$36,563,108.67	\$7,229,090.61		\$29,334,018.06	
Other Financing Sources (Uses)									
Other Financing Sources:	\$422,569.77	\$77,645.90		(\$344,923.87)	\$1,050,551.02	\$333,710.73		(\$716,840.29)	
Other Financing Uses:	\$2,347,328.00	\$119,537.26		\$2,227,790.74	\$542,906.54	\$180,502.52		\$362,404.02	
Total Other Financing Sources (Uses):	(\$1,924,758.23)	(\$41,891.36)		\$1,882,866.87	\$507,644.48	\$153,208.21		(\$354,436.27)	
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:									
Beginning Fund Balance - Oct. 1:	\$25,859,630.95	\$24,895,459.85		(\$964,171.10)	\$15,307,066.91	\$9,825,729.27		(\$5,481,337.64)	
Ending Fund Balance:	\$21,073,102.29	\$23,250,107.44		\$2,177,005.15	\$14,751,270.43	\$8,251,915.95		(\$6,499,354.48)	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual

For Fiscal Year 2024, Fiscal Period 03

026 - Elmore County Schools		DEBT SERVICE		CAPITAL PROJECTS	
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual
<b>Revenues</b>					
State Sources	\$3,391,706.00	\$0.00	(\$3,391,706.00)	\$1,031,016.00	\$171,836.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$795,334.00	\$4,530.82	(\$790,803.18)	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$4,187,040.00</b>	<b>\$4,530.82</b>	<b>(\$4,182,509.18)</b>	<b>\$1,031,016.00</b>	<b>\$171,836.00</b>
<b>Expenditures</b>					
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$470,423.20	\$0.00	\$470,423.20	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$238,556.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,500,000.00	\$36,691.44
Debt Service	\$3,485,616.80	\$2,000.00	\$3,483,616.80	\$571,505.19	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$3,956,040.00</b>	<b>\$2,000.00</b>	<b>\$3,954,040.00</b>	<b>\$3,071,505.19</b>	<b>\$275,247.44</b>
<b>Other Financing Sources (Uses)</b>					
Other Financing Sources:	\$500,000.00	\$0.00	(\$500,000.00)	\$3,032,138.28	\$0.00
Other Financing Uses:	\$1,500,000.00	\$0.00	\$1,500,000.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,000,000.00)</b>	<b>\$0.00</b>	<b>\$1,000,000.00</b>	<b>\$3,032,138.28</b>	<b>\$0.00</b>
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$769,000.00)	\$2,530.82	\$771,530.82	\$991,649.09	(\$103,411.44)
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$6,006,842.80</b>	<b>\$7,235,878.42</b>	<b>\$1,229,035.62</b>	<b>\$2,400,000.00</b>	<b>\$2,240,258.03</b>
<b>Ending Fund Balance:</b>	<b>\$5,237,842.80</b>	<b>\$7,238,409.24</b>	<b>\$2,000,566.44</b>	<b>\$3,391,649.09</b>	<b>\$2,136,846.59</b>

Information in this report has been reconciled to the corresponding bank statements.



STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 03

026 - Elmore County Schools	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$86,861,896.00	\$14,345,639.37	(\$72,516,256.63)
Federal Sources	\$0.00	\$0.00	\$0.00	\$27,339,351.37	\$2,971,544.88	(\$24,367,806.49)
Local Sources	\$1,250,066.00	\$438,446.78	(\$811,619.22)	\$36,880,609.84	\$14,402,886.77	(\$22,477,723.07)
Other Sources	\$0.00	\$0.00	\$0.00	\$211,466.50	\$72,422.47	(\$139,044.03)
<b>Total Revenues:</b>	<b>\$1,250,066.00</b>	<b>\$438,446.78</b>	<b>(\$811,619.22)</b>	<b>\$151,293,323.71</b>	<b>\$31,792,493.49</b>	<b>(\$119,500,830.22)</b>
<b>Expenditures</b>						
Instructional Services	\$543,978.17	\$158,669.45	\$385,308.72	\$76,134,880.82	\$18,695,510.54	\$57,439,370.28
Instructional Support Services	\$93,830.48	\$30,047.42	\$63,783.06	\$19,227,395.95	\$4,820,884.13	\$14,406,511.82
Operation & Maintenance Services	\$300.00	\$0.00	\$300.00	\$11,872,082.92	\$2,490,578.08	\$9,381,504.84
Auxiliary Services	\$26,484.30	\$11,552.87	\$14,931.43	\$21,107,194.05	\$5,405,162.39	\$15,702,031.66
Expendable Administrative Services	\$0.00	\$71.92	(\$71.92)	\$6,398,227.77	\$1,399,031.65	\$4,999,196.12
Total Outlay	\$0.00	\$0.00	\$0.00	\$10,953,114.04	\$935,356.57	\$10,017,757.47
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,057,121.99	\$2,000.00	\$4,055,121.99
Other Expenditures	\$240,668.32	\$99,588.57	\$141,079.75	\$6,933,202.02	\$1,336,816.78	\$5,596,385.24
<b>Total Expenditures:</b>	<b>\$905,261.27</b>	<b>\$299,930.23</b>	<b>\$605,331.04</b>	<b>\$156,683,219.56</b>	<b>\$35,085,340.14</b>	<b>\$121,597,879.42</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$9,030.00	\$977.00	(\$8,053.00)	\$5,014,289.07	\$412,333.63	(\$4,601,955.44)
Other Financing Uses:	\$199,384.76	\$112,293.85	\$87,090.91	\$4,589,619.30	\$412,333.63	\$4,177,285.67
<b>Total Other Financing Sources (Uses):</b>	<b>(\$190,354.76)</b>	<b>(\$111,316.85)</b>	<b>\$79,037.91</b>	<b>\$424,669.77</b>	<b>\$0.00</b>	<b>(\$424,669.77)</b>
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	\$154,449.97	\$27,199.70	(\$127,250.27)	(\$4,965,226.08)	(\$3,292,846.65)	\$1,672,379.43
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,029,563.38</b>	<b>\$1,122,907.43</b>	<b>\$93,344.05</b>	<b>\$50,603,104.04</b>	<b>\$45,320,233.00</b>	<b>(\$5,282,871.04)</b>
<b>Ending Fund Balance:</b>	<b>\$1,184,013.35</b>	<b>\$1,150,107.13</b>	<b>(\$33,906.22)</b>	<b>\$45,637,877.96</b>	<b>\$42,027,386.35</b>	<b>(\$3,610,491.61)</b>

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education  
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
DECEMBER 31, 2023

FUND TYPES & ACCOUNT GROUPS		GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCT GROUPS
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT	
ASSETS & OTHER DEBITS:								
CASH & CASH EQUIVALENTS	20,834,095.58	6,814,566.54	7,238,409.24	2,136,846.59	0.00	1,152,527.10	0.00	
INVESTMENTS	0.00	17,769.40	0.00	0.00	0.00	0.00	0.00	
RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER RECEIVABLES	2,571,266.49	786,001.82	0.00	0.00	0.00	0.00	0.00	
INVENTORIES	0.00	870,554.61	0.00	0.00	0.00	0.00	0.00	
OTHER ASSETS	(1,914.66)	0.00	0.00	0.00	0.00	0.00	0.00	
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	225,057,571.46	
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	8,013,098.77	
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	71,983,262.00	
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL ASSETS & OTHER DEBITS	23,403,447.41	8,488,892.37	7,238,409.24	2,136,846.59	0.00	1,152,527.10	305,053,932.23	
LIABILITIES & FUND EQUITY:								
LIABILITIES:								
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	2,419.97	0.00	
CLAIMS PAYABLE	2,256.99	11,820.35	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES	150,282.98	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER LIABILITIES	800.00	225,156.07	0.00	0.00	0.00	0.00	0.00	
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	79,996,360.77	
TOTAL LIABILITIES	153,339.97	236,976.42	0.00	0.00	0.00	2,419.97	79,996,360.77	
FUND EQUITY:								
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	225,057,571.46	
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RESERVED FUND BALANCE	4,313,610.13	6,734,259.50	0.00	3,141,112.95	0.00	74,069.52	0.00	
UNRESERVED FUND BALANCE	18,936,497.31	1,517,656.45	7,238,409.24	(1,004,266.36)	0.00	1,076,037.61	0.00	
TOTAL FUND EQUITY	23,250,107.44	8,251,915.95	7,238,409.24	2,136,846.59	0.00	1,150,107.13	225,057,571.46	
TOTAL LIABILITIES & FUND EQUITY	23,403,447.41	8,488,892.37	7,238,409.24	2,136,846.59	0.00	1,152,527.10	305,053,932.23	

EXHIBIT F-1-A

Elmore County Board of Education  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023

EXHIBIT F-11-A								
FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY		TOTAL (Memo Only)	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST			
REVENUES								
STATE REVENUES	14,162,312.17	11,491.20	0.00	171,836.00	0.00	14,345,639.37		
FEDERAL REVENUES	36,200.37	2,935,344.51	0.00	0.00	0.00	2,971,544.88		
LOCAL REVENUES	11,427,134.93	2,532,774.24	4,530.82	0.00	438,446.78	14,402,886.77		
OTHER REVENUES	49,963.34	22,459.13	0.00	0.00	0.00	72,422.47		
TOTAL REVENUES	25,675,610.81	5,502,069.08	4,530.82	171,836.00	438,446.78	31,792,493.49		
EXPENDITURES:								
INSTRUCTIONAL SERVICES	16,681,429.55	1,855,411.54	0.00	0.00	158,669.45	18,695,510.54		
INSTRUCTIONAL SUPPORT SERVICES	4,361,056.14	429,780.57	0.00	0.00	30,047.42	4,820,884.13		
OPERATIONS & MAINTENANCE	2,313,775.04	176,803.04	0.00	0.00	0.00	2,490,578.08		
AUXILIARY SERVICES	1,934,646.83	3,220,406.69	0.00	238,556.00	11,552.87	5,405,162.39		
GENERAL ADMINISTRATIVE SERVICES	1,283,760.59	115,199.14	0.00	0.00	71.92	1,399,031.65		
CAPITAL OUTLAY	274,738.70	623,926.43	0.00	36,691.44	0.00	935,356.57		
DEBT SERVICES								
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00		
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00		
OTHER DEBT SERVICES	0.00	0.00	2,000.00	0.00	0.00	2,000.00		
OTHER EXPENDITURES	429,665.01	807,563.20	0.00	0.00	99,588.57	1,336,816.78		
TOTAL EXPENDITURES	27,279,071.86	7,229,090.61	2,000.00	275,247.44	299,930.23	35,085,340.14		
OTHER FUND SOURCES (USES):								
TRANSFERS IN	77,645.90	333,710.73	0.00	0.00	977.00	412,333.63		
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00		
TRANSFERS OUT	119,537.26	180,502.52	0.00	0.00	112,293.85	412,333.63		
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00		
TOTAL OTHER FUND SOURCES (USES)	(41,891.36)	153,208.21	0.00	0.00	(111,316.85)	0.00		
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(1,645,352.41)	(1,573,813.32)	2,530.82	(103,411.44)	27,199.70	(3,292,846.65)		
BEGINNING FUND BALANCE - OCT 1	24,895,459.85	9,825,729.27	7,235,878.42	2,240,258.03	1,122,907.43	45,320,233.00		
ENDING FUND BALANC - DEC 31	23,250,107.44	8,251,915.95	7,238,409.24	2,136,846.59	1,150,107.13	42,027,386.35		

EXHIBIT F-11-A

Elmore County Board of Education  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2024

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	21,104,043.54	14,162,312.17	6,941,731.37	4,500.00	11,491.20	(6,991.20)
FEDERAL REVENUES	33,874.98	36,200.37	(2,325.39)	6,800,962.62	2,935,344.51	3,865,618.11
LOCAL REVENUES	6,692,214.90	11,427,134.93	(4,734,920.03)	4,564,832.13	2,532,774.24	2,032,057.89
OTHER SOURCES	0.00	49,963.34	(49,963.34)	52,866.36	22,459.13	30,407.23
TOTAL REVENUES	27,830,133.42	25,675,610.81	2,154,522.61	11,423,161.11	5,502,069.08	5,921,092.03
EXPENDITURES:						
INSTRUCTIONAL SERVICES	16,188,064.32	16,681,429.55	(493,365.23)	4,104,709.13	1,855,411.54	2,249,297.59
INSTRUCTIONAL SUPPORT SERVICES	4,196,107.59	4,361,056.14	(164,948.55)	988,207.95	429,780.57	558,427.38
OPERATIONS & MAINTENANCE	2,680,152.03	2,313,775.04	366,376.99	472,258.31	176,803.04	295,455.27
AUXILIARY SERVICES	2,064,472.26	1,934,646.83	129,825.43	3,283,253.09	3,220,406.69	62,846.40
GENERAL ADMINISTRATIVE SERVICES	1,397,782.42	1,283,760.59	114,021.83	202,049.49	115,199.14	86,850.35
CAPITAL OUTLAY	1,524,999.96	274,738.70	1,250,261.26	1,088,278.50	623,926.43	464,352.07
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	471,458.75	429,665.01	41,793.74	1,615,219.92	807,563.20	807,656.72
TOTAL EXPENDITURES	28,523,037.33	27,279,071.86	1,243,965.47	11,753,976.39	7,229,090.61	4,524,885.78
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	77,645.90	(77,645.90)	962,251.24	333,710.73	628,540.51
OTHER FUND SOURCES	105,642.45	0.00	105,642.45	2,100.00	0.00	2,100.00
TRANSFERS OUT	586,832.01	119,537.26	467,294.75	522,054.94	180,502.52	341,552.42
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(481,189.56)	(41,891.36)	(439,298.20)	442,296.30	153,208.21	289,088.09
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(1,174,093.47)	(1,645,352.41)	471,258.94	111,481.02	(1,573,813.32)	1,685,294.34
BEGINNING FUND BALANCE - OCT 1	6,217,157.70	24,895,459.85	(18,678,302.15)	5,621,272.23	9,825,729.27	(4,204,457.04)
ENDING FUND BALANCE - DEC 31	5,043,064.23	23,250,107.44	(18,207,043.21)	5,732,753.25	8,251,915.95	(2,519,162.70)

EXHIBIT F-II-A



Elmore County Board of Education  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2024**

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
<b>REVENUES</b>						
STATE REVENUES	847,926.51	0.00	847,926.51	257,754.00	171,836.00	85,918.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	198,833.49	4,530.82	194,302.67	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>1,046,760.00</b>	<b>4,530.82</b>	<b>1,042,229.18</b>	<b>257,754.00</b>	<b>171,836.00</b>	<b>85,918.00</b>
<b>EXPENDITURES:</b>						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	117,605.79	0.00	117,605.79	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	238,556.00	(238,556.00)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	624,999.99	36,691.44	588,308.55
DEBT SERVICES						
PRINCIPLE	218,750.01	0.00	218,750.01	128,583.72	0.00	128,583.72
INTEREST	651,154.23	0.00	651,154.23	14,292.60	0.00	14,292.60
OTHER DEBT SERVICES	1,500.03	2,000.00	(499.97)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>989,010.06</b>	<b>2,000.00</b>	<b>987,010.06</b>	<b>767,876.31</b>	<b>275,247.44</b>	<b>492,628.87</b>
<b>OTHER FUND SOURCES (USES):</b>						
TRANSFERS IN	125,000.01	0.00	125,000.01	758,034.57	0.00	758,034.57
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	375,000.00	0.00	375,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>(249,999.99)</b>	<b>0.00</b>	<b>(249,999.99)</b>	<b>758,034.57</b>	<b>0.00</b>	<b>758,034.57</b>
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER)EXPENDITURES &amp; OTHER FUND USES</b>	<b>(192,250.05)</b>	<b>2,530.82</b>	<b>(194,780.87)</b>	<b>247,912.26</b>	<b>(103,411.44)</b>	<b>351,323.70</b>
<b>BEGINNING FUND BALANCE - OCT 1</b>	<b>1,501,710.69</b>	<b>7,235,878.42</b>	<b>(5,734,167.73)</b>	<b>600,000.00</b>	<b>2,240,258.03</b>	<b>(1,640,258.03)</b>
<b>ENDING FUND BALANCE - DEC 31</b>	<b>1,309,460.64</b>	<b>7,238,409.24</b>	<b>(5,928,948.60)</b>	<b>847,912.26</b>	<b>2,136,846.59</b>	<b>(1,288,934.33)</b>

EXHIBIT F-111-B

Elmore County Board of Education  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2024

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)		TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-II-C VARIANCE FAVORABLE (UNFAVORABLE)	
	BUDGET	ACTUAL			BUDGET	ACTUAL		
REVENUES								
STATE REVENUES	0.00	0.00	0.00		22,214,224.05	14,345,639.37	7,868,584.68	
FEDERAL REVENUES	0.00	0.00	0.00		6,834,837.60	2,971,544.88	3,863,292.72	
LOCAL REVENUES	1,148,725.37	438,446.78	710,278.59		12,604,605.89	14,402,886.77	(1,798,280.88)	
OTHER SOURCES	0.00	0.00	0.00		52,866.36	72,422.47	(19,556.11)	
TOTAL REVENUES	1,148,725.37	438,446.78	710,278.59		41,706,533.90	31,792,493.49	9,914,040.41	
EXPENDITURES:								
INSTRUCTIONAL SERVICES	490,844.06	158,669.45	332,174.61		20,783,617.51	18,695,510.54	2,088,106.97	
INSTRUCTIONAL SUPPORT SERVICES	92,093.39	30,047.42	62,045.97		5,276,408.93	4,820,884.13	455,524.80	
OPERATIONS & MAINTENANCE	300.00	0.00	300.00		3,270,316.13	2,490,578.08	779,738.05	
AUXILIARY SERVICES	21,392.42	11,552.87	9,839.55		5,369,117.77	5,405,162.39	(36,044.62)	
GENERAL ADMINISTRATIVE SERVICES	0.00	71.92	(71.92)		1,599,831.91	1,399,031.65	200,800.26	
CAPITAL OUTLAY	0.00	0.00	0.00		3,238,278.45	935,356.57	2,302,921.88	
DEBT SERVICES								
PRINCIPLE	0.00	0.00	0.00		347,333.73	0.00	347,333.73	
INTEREST	0.00	0.00	0.00		665,446.83	0.00	665,446.83	
OTHER DEBT SERVICES	0.00	0.00	0.00		1,500.03	2,000.00	(499.97)	
OTHER EXPENDITURES	222,755.22	99,588.57	123,166.65		2,309,433.89	1,336,816.78	972,617.11	
TOTAL EXPENDITURES	827,385.09	299,930.23	527,454.86		42,861,285.18	35,085,340.14	7,775,945.04	
OTHER FUND SOURCES (USES):								
TRANSFERS IN	9,030.00	977.00	8,053.00		1,854,315.82	412,333.63	1,441,982.19	
OTHER FUND SOURCES	0.00	0.00	0.00		107,742.45	0.00	107,742.45	
TRANSFERS OUT	196,347.20	112,293.85	84,053.35		1,680,234.15	412,333.63	1,267,900.52	
OTHER FUND USES	0.00	0.00	0.00		0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(187,317.20)	(111,316.85)	(76,000.35)		281,824.12	0.00	281,824.12	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	134,023.08	27,199.70	106,823.38		(872,927.16)	(3,292,846.65)	2,419,919.49	
BEGINNING FUND BALANCE - OCT 1	846,675.03	1,122,907.43	(276,232.40)		14,786,815.65	45,320,233.00	(30,533,417.35)	
ENDING FUND BALANCE - DEC 31	980,698.11	1,150,107.13	(169,409.02)		13,913,888.49	42,027,386.35	(28,113,497.86)	

**Elmore County Board of Education**  
**CHECK REGISTER ACCOUNTABILITY REPORT**  
**12/01/2023 - 12/31/2023**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
BLDG IMPV LESS \$50TH	\$3,356.46	\$0.00	\$36,465.00
BUILDING IMPROVEMENT	\$10,901.97	\$344,183.02	\$20,873.64
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$540.43
Default Object Value	\$180,693.05	\$9,553.18	\$809,081.56
ELECTRICITY	\$0.00	\$5,328.48	\$118,980.79
EQUIP MAINT AGREEMTS	\$46.94	\$0.00	\$406.43
FOOD PROCESSING SUPP	\$0.00	\$16,349.63	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$4,578.81	\$0.00
FUEL-DIESEL	\$3,580.36	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$4,855.60	\$139.10
IN-STATE	\$1,874.43	\$246.90	\$1,701.53
INSURANCE SERVICES	\$0.00	\$0.00	\$446.91
LAND IMPROVEMENT	\$138,947.64	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$24,889.50
LOCAL DISTRICT	\$476.20	\$1,481.50	\$3,295.41
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$1,921.28
NON-CAP COMPUTER HDW	\$28,802.00	\$3,486.00	\$0.00
NON-INST SOFTWARE	\$0.00	\$0.00	\$5,250.00
OFFICE SUPPLIES	\$0.00	\$2,225.14	\$1,541.19
OTH NONINST SUPPLIES	\$558.78	\$0.00	\$6,620.88
OTH TRAVEL AND TRNG	\$0.00	\$2,067.62	\$0.00
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$315.00
OTHER DUES AND FEES	\$800.00	\$0.00	\$4,265.00
OTHER FOOD SUPPLIES	\$0.00	\$422.24	\$0.00
OTHER GEN SUPPLIES	\$0.00	\$27.97	\$0.00
OTHER INST SUPPLIES	\$6,166.24	\$0.00	\$4,313.97
OTHER PROF ED SERVIC	\$0.00	\$0.00	\$170.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$75,624.70
OTHER PROPERTY SERV	\$0.00	\$1,956.00	\$0.00
OTHER PURCHASED SERV	\$158,217.30	\$9,528.05	\$232,044.79
OUT-OF-STATE	\$0.00	\$0.00	\$1,637.57
PRINTING AND BINDING	\$0.00	\$761.45	\$0.00
PURCHASED FOOD	\$0.00	\$415,387.00	\$0.00



Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$1,000.00	\$0.00	\$39,750.00
STAFF ED SERVICES	\$11,837.08	\$15,339.01	\$4,183.67
STAFF TRAINING SUPP	\$0.00	\$1,198.10	\$0.00
STUDENT CLASSRM SUPP	\$5,886.27	\$2,107.04	\$3,252.83
TELEPHONE	\$0.00	\$297.65	\$0.00
TEXTBOOKS	\$29,091.59	\$0.00	\$0.00
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$500.00
WATER AND SEWAGE	\$0.00	\$0.00	\$21,219.12
	<b>\$612,236.31</b>	<b>\$841,380.39</b>	<b>\$1,422,910.30</b>