

**Santa Cruz County Office of Education
Business Services Department**

**PUBLIC DISCLOSURE OF COLLECTIVE BARGAINING AGREEMENT
in Accordance with AB 1200 (Chapter 1213/1991), GC 3547.5, and CCR, Title V, Section 15449**

Name of School District: Happy Valley Elementary School District
 Name of Bargaining Unit: Happy Valley Education Association, CTA/NEA
 Certificated or Classified: Certificated

The proposed agreement covers the period beginning: July 1, 2022 and ending: June 30, 2023
 (date) (date)

The Governing Board will act upon this agreement on: June 15, 2022
 (date)

Note: This form, along with a copy of the proposed agreement, must be submitted to the county office at least ten (10) working days prior to the date the governing board will take action.

A. Proposed Change in Compensation

Compensation	Annual Cost Prior to Proposed Agreement FY	Fiscal Impact of Proposed Agreement		
		Year 1 Increase/(Decrease) FY	Year 2 Increase/(Decrease) FY	Year 3 Increase/(Decrease) FY
1 Salary Schedule Increase (Decrease) **8% Increase	\$566,839	\$45,347 8.00%		
2 Step and Column - Increase (Decrease) Due to movement plus any changes due to settlement **Included Above		0.00%	0.00%	0.00%
3 Other Compensation - Increase (Decrease)(Stipends, Bonuses, Longevity, Overtime, etc.) Description of other compensation: \$1,500 annual stipend to all combo classes. 3 assessment days (sub pay). Outdoor Science School overnight to daily sub rate (\$150) instead of \$100 per night.		\$9,300		
4 Statutory Benefits - STRS, PERS, FICA, WC, UI, Medicare etc.	\$114,561	\$11,427 9.97%		
5 Health/Welfare Plans **6.5 FTE	\$101,997	\$5,850 5.74%	\$6,600 6.12%	
6 Total Compensation - Increase (Decrease) (Total Lines 1-5)	\$783,397	\$71,924	\$6,600	\$0
7 Total Number of Represented Employees (Use FTEs if appropriate)	7.40			
8 Total Compensation Average Cost per Employee	\$ 105,864.48	\$ 9,719.48 9.18%	\$ 891.89 0.77%	\$ - 0.00%

9. What was the negotiated percentage increase approved? For example, if the increase in "Year 1" was for less than a full year, what is the annualized percentage of that increase for "Year 1"?

8% for full year in year one. Not less than a full year. Continuation of \$1,500 stipend for teaching extended day. \$1,500 stipend for combo class (not just for combo greater than 24 students). 3 assessment days per year based on FTE, cost would be sub days which will be paid out of parcel tax. Outdoor Science School overnight from \$100 per night to full day sub rate which is currently \$150 per day

10. Were any additional steps, columns, or ranges added to the schedules? (If yes, please explain.)

No

11. Please include comments and explanations as necessary.

a 8% increase to the salary schedule effective 7-1-22 for the 2022-2023 school year.

12. Does this bargaining unit have a negotiated cap for Health and Welfare benefits? Yes No

If yes, please describe the cap amount.

Increase of \$100 per month to \$1,400 per month effective 10-1-22, second year additional increase of \$100 per month to \$1,500 per month effective 10-1-23 for medical only. Dental and vision will continue to be covered employee plus one. Unsure if those rates will change 10/22 or not.

- B. Proposed Negotiated Changes in Noncompensation Items (i.e., class size adjustments, etc.)**

Calendar changed to 185 days. One additional teacher work day at the beginning of the school year.

- C. What are the specific impacts on instructional and support programs to accommodate the settlement?**

Please indicate the status of these changes: 1) planning stage, 2) in-progress, or 3) adopted. Include the impact of changes such as staff reductions or increases, program reductions or increases, elimination or expansion of other services or programs (i.e., counselors, librarians, custodial staff, etc.)

Cost of the tentative agreement will be paid out of the General Fund, and General Fund parcel tax.

D. What contingency language is included in the proposed agreement? Include specific areas identified reopeners, applicable fiscal years, and specific contingency language.

Year 2: The parties agree to a re-opener on salary. Further agree to a Salary Schedule Review Committee which will meet during the 2022-2023 school year to discuss possible revisions to the salary schedule.

E. Will this agreement create, increase or decrease deficit spending in the current or subsequent year(s)? "Deficit spending" is defined to exist when a fund's expenditures and other financing uses exceed its revenues and other financing sources in a given year. If yes, explain the amounts and justification for doing so.

The negotiated Tentative Agreement will add to the deficit in 2022-2023 and future years.

F. Describe other major provisions that do not directly affect the district's costs, such as binding arbitrations, grievance procedures, etc. Please disclose any other components of the agreement which may or may not affect the district's fund balance in future years.

Add TK language to TA

G. Source of Funding for Proposed Agreement

1. Current Year

None, no changes to current year.

2. If this is a single year agreement, how will the on-going cost of the proposed agreement be funded in subsequent years (i.e., what will allow the district to afford this contract)?

The ongoing costs of this agreement will be funded through property tax revenues, parcel tax and other state, federal and local funding.

3. If this is a multiyear agreement, what is the source of funding, including assumptions used, to fund these obligations in subsequent years? (Remember to include compounding effects in meeting obligations.)

H. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET

Happy Valley Elementary School District

Unrestricted General Fund

Bargaining Unit:

Happy Valley Education Association, CTA/NEA

	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (7/1/2022)	Adjustments as a Result of Settlement	Other Revisions	Total Current Budget (Columns 1+2+3)
REVENUES				
Local Control Funding Formula (8010-8099)	\$ 1,248,155.00	\$ -	\$ -	\$ 1,248,155.00
Remaining Revenues (8100-8799)	\$ 88,589.61	\$ -	\$ -	\$ 88,589.61
TOTAL REVENUES	\$ 1,336,744.61	\$ -	\$ -	\$ 1,336,744.61
EXPENDITURES				
Certificated Salaries (1000-1999)	\$ 625,197.08	\$ 21,606.53	\$ 4,370.00	\$ 651,173.61
Classified Salaries (2000-2999)	\$ 166,878.79	\$ -	\$ 3,700.00	\$ 170,578.79
Employee Benefits (3000-3999)	\$ 308,155.24	\$ 9,008.00	\$ 3,717.00	\$ 320,880.24
Books and Supplies (4000-4999)	\$ 30,613.92	\$ -	\$ -	\$ 30,613.92
Services, Other Operating Expenses (5000-5999)	\$ 281,398.94	\$ -	\$ -	\$ 281,398.94
Capital Outlay (6000-6599)	\$ -	\$ -	\$ -	\$ -
Other Outgo (7100-7299) (7400-7499)	\$ 322.00	\$ -	\$ -	\$ 322.00
Direct Support/Indirect Cost (7300-7399)	\$ (6,959.49)	\$ -	\$ -	\$ (6,959.49)
Other Adjustments				
TOTAL EXPENDITURES	\$ 1,405,606.48	\$ 30,614.53	\$ 11,787.00	\$ 1,448,008.01
OPERATING SURPLUS (DEFICIT)	\$ (68,861.87)	\$ (30,614.53)	\$ (11,787.00)	\$ (111,263.40)
TRANSFERS IN & OTHER SOURCES (8910-8979)	\$ 38,790.98	\$ -	\$ -	\$ 38,790.98
TRANSFERS OUT & OTHER USES (7610-7699)	\$ 20,000.00	\$ -	\$ -	\$ 20,000.00
CONTRIBUTIONS (8980-8999)	\$ (33,498.65)	\$ -	\$ -	\$ (33,498.65)
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	\$ (83,569.54)	\$ (30,614.53)	\$ (11,787.00)	\$ (125,971.07)
BEGINNING BALANCE	\$ 1,187,400.87			\$ 1,187,400.87
Prior-Year Adjustments/Restatements (9793/9795)	\$ -			\$ -
CURRENT-YEAR ENDING BALANCE	\$ 1,103,831.33	\$ (30,614.53)	\$ (11,787.00)	\$ 1,061,429.80
COMPONENTS OF ENDING BALANCE:				
Nonspendable Amounts (9711-9739)	\$ 150.00	\$ -	\$ -	\$ 150.00
Restricted Amounts (9740)	\$ 76,322.00	\$ -	\$ -	\$ 76,322.00
Reserves for Economic Uncertainties (9789)	\$ -	\$ -	\$ -	\$ -
Committed Amounts (9750-9760)	\$ -	\$ -	\$ -	\$ -
Assigned Amounts (9780)	\$ -	\$ -	\$ -	\$ -
Unassigned Amount (9790)	\$ 1,103,681.33	\$ (30,614.53)	\$ (11,787.00)	\$ 1,061,279.80

* Please see question on page 7.

H. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET

Happy Valley Elementary School District

Restricted General Fund

Bargaining Unit:

Happy Valley Education Association, CTA/NEA

	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (7/1/2022)	Adjustments as a Result of Settlement	Other Revisions	Total Current Budget (Columns 1+2+3)
REVENUES				
Local Control Funding Formula (8010-8099)	\$ -	\$ -	\$ -	\$ -
Remaining Revenues (8100-8799)	\$ 345,213.09	\$ -	\$ -	\$ 345,213.09
TOTAL REVENUES	\$ 345,213.09	\$ -	\$ -	\$ 345,213.09
EXPENDITURES				
Certificated Salaries (1000-1999)	\$ 145,303.96	\$ 4,699.00	\$ -	\$ 150,002.96
Classified Salaries (2000-2999)	\$ 47,681.48	\$ -	\$ -	\$ 47,681.48
Employee Benefits (3000-3999)	\$ 128,143.85	\$ 1,749.00	\$ -	\$ 129,892.85
Books and Supplies (4000-4999)	\$ 46,256.46	\$ -	\$ -	\$ 46,256.46
Services, Other Operating Expenses (5000-5999)	\$ 53,885.00	\$ -	\$ -	\$ 53,885.00
Capital Outlay (6000-6599)	\$ -	\$ -	\$ -	\$ -
Other Outgo (7100-7299) (7400-7499)	\$ -	\$ -	\$ -	\$ -
Direct Support/Indirect Cost (7300-7399)	\$ 6,959.49	\$ -	\$ -	\$ 6,959.49
Other Adjustments				
TOTAL EXPENDITURES	\$ 428,230.24	\$ 6,448.00	\$ -	\$ 434,678.24
OPERATING SURPLUS (DEFICIT)	\$ (83,017.15)	\$ (6,448.00)	\$ -	\$ (89,465.15)
TRANSFERS IN & OTHER SOURCES (8910-8979)	\$ -	\$ -	\$ -	\$ -
TRANSFERS OUT & OTHER USES (7610-7699)	\$ -	\$ -	\$ -	\$ -
CONTRIBUTIONS (8980-8999)	\$ 33,498.65	\$ -	\$ -	\$ 33,498.65
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	\$ (49,518.50)	\$ (6,448.00)	\$ -	\$ (55,966.50)
BEGINNING BALANCE	\$ 125,840.76			\$ 125,840.76
Prior-Year Adjustments/Restatements (9793/9795)	\$ -			\$ -
CURRENT-YEAR ENDING BALANCE	\$ 76,322.26	\$ (6,448.00)	\$ -	\$ 69,874.26
COMPONENTS OF ENDING BALANCE:				
Nonspendable Amounts (9711-9739)	\$ -	\$ -	\$ -	\$ -
Restricted Amounts (9740)	\$ 76,322.26	\$ (6,448.00)	\$ -	\$ 69,874.26
Committed Amounts (9750-9760)	\$ -	\$ -	\$ -	\$ -
Assigned Amounts (9775-9780)	\$ -	\$ -	\$ -	\$ -
Unassigned Amount (9790)				

* Please see question on page 7.

H. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET

Happy Valley Elementary School District

Combined General Fund

Bargaining Unit:

Happy Valley Education Association, CTA/NEA

	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (7/1/2022)	Adjustments as a Result of Settlement	Other Revisions	Total Current Budget (Columns 1+2+3)
REVENUES				
Local Control Funding Formula (8010-8099)	\$ 1,248,155.00	\$ -	\$ -	\$ 1,248,155.00
Remaining Revenues (8100-8799)	\$ 433,802.70	\$ -	\$ -	\$ 433,802.70
TOTAL REVENUES	\$ 1,681,957.70	\$ -	\$ -	\$ 1,681,957.70
EXPENDITURES				
Certificated Salaries (1000-1999)	\$ 770,501.04	\$ 26,305.53	\$ 4,370.00	\$ 801,176.57
Classified Salaries (2000-2999)	\$ 214,560.27	\$ -	\$ 3,700.00	\$ 218,260.27
Employee Benefits (3000-3999)	\$ 436,299.09	\$ 10,757.00	\$ 3,717.00	\$ 450,773.09
Books and Supplies (4000-4999)	\$ 76,870.38	\$ -	\$ -	\$ 76,870.38
Services, Other Operating Expenses (5000-5999)	\$ 335,283.94	\$ -	\$ -	\$ 335,283.94
Capital Outlay (6000-6599)	\$ -	\$ -	\$ -	\$ -
Other Outgo (7100-7299) (7400-7499)	\$ 322.00	\$ -	\$ -	\$ 322.00
Direct Support/Indirect Cost (7300-7399)	\$ -	\$ -	\$ -	\$ -
Other Adjustments				
TOTAL EXPENDITURES	\$ 1,833,836.72	\$ 37,062.53	\$ 11,787.00	\$ 1,882,686.25
OPERATING SURPLUS (DEFICIT)	\$ (151,879.02)	\$ (37,062.53)	\$ (11,787.00)	\$ (200,728.55)
TRANSFERS IN & OTHER SOURCES (8910-8979)	\$ 38,790.98	\$ -	\$ -	\$ 38,790.98
TRANSFERS OUT & OTHER USES (7610-7699)	\$ 20,000.00	\$ -	\$ -	\$ 20,000.00
CONTRIBUTIONS (8980-8999)	\$ -	\$ -	\$ -	\$ -
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	\$ (133,088.04)	\$ (37,062.53)	\$ (11,787.00)	\$ (181,937.57)
BEGINNING BALANCE	\$ 1,313,241.63			\$ 1,313,241.63
Prior-Year Adjustments/Restatements (9793/9795)	\$ -			\$ -
CURRENT-YEAR ENDING BALANCE	\$ 1,180,153.59	\$ (37,062.53)	\$ (11,787.00)	\$ 1,131,304.06
COMPONENTS OF ENDING BALANCE:				
Nonspendable Amounts (9711-9739)	\$ 150.00	\$ -	\$ -	\$ 150.00
Restricted Amounts (9740)	\$ 152,644.26	\$ (6,448.00)	\$ -	\$ 146,196.26
Reserves for Economic Uncertainties (9789)	\$ -	\$ -	\$ -	\$ -
Committed Amounts (9750-9760)	\$ -	\$ -	\$ -	\$ -
Assigned Amounts (9775-9780)	\$ -	\$ -	\$ -	\$ -
Unassigned Amount (9790)	\$ 1,103,681.33	\$ (30,614.53)	\$ (11,787.00)	\$ 1,061,279.80
Unassigned Amount - Restricted (9790)				
Reserve for Economic Uncertainties Percentage	60%			56%

* Please see question on page 7.

I. IMPACT OF PROPOSED AGREEMENT ON SUBSEQUENT YEARS

Happy Valley Elementary School District

MYP - Unrestricted General Fund

Happy Valley Education Association, CTA/NEA

	2022-23	2023-24	2024-25
	Total Current Budget After Settlement	First Subsequent Year After Settlement	Second Subsequent Year After Settlement
REVENUES			
Local Control Funding Formula (8010-8099)	\$ 1,248,155.00	\$ 1,282,905.00	\$ 1,318,492.00
Remaining Revenues (8100-8799)	\$ 88,589.61	\$ 88,759.61	\$ 36,586.61
TOTAL REVENUES	\$ 1,336,744.61	\$ 1,371,664.61	\$ 1,355,078.61
EXPENDITURES			
Certificated Salaries (1000-1999)	\$ 651,173.61	\$ 685,183.06	\$ 674,785.79
Classified Salaries (2000-2999)	\$ 170,578.79	\$ 182,260.31	\$ 185,831.51
Employee Benefits (3000-3999)	\$ 320,880.24	\$ 327,470.43	\$ 336,071.86
Books and Supplies (4000-4999)	\$ 30,613.92	\$ 31,226.20	\$ 27,362.79
Services, Other Operating Expenses (5000-5999)	\$ 281,398.94	\$ 276,323.78	\$ 271,430.57
Capital Outlay (6000-6999)	\$ -	\$ -	\$ -
Other Outgo (7100-7299) (7400-7499)	\$ 322.00	\$ 322.00	\$ 322.00
Direct Support/Indirect Cost (7300-7399)	\$ (6,959.49)	\$ (7,935.05)	\$ (8,023.10)
Other Adjustments		\$ -	\$ -
TOTAL EXPENDITURES	\$ 1,448,008.01	\$ 1,494,850.73	\$ 1,487,781.42
OPERATING SURPLUS (DEFICIT)	\$ (111,263.40)	\$ (123,186.12)	\$ (132,702.81)
TRANSFERS IN & OTHER SOURCES (8910-8979)	\$ 38,790.98	\$ 42,159.98	\$ 42,159.98
TRANSFERS OUT & OTHER USES (7610-7699)	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
CONTRIBUTIONS (8980-8999)	\$ (33,498.65)	\$ (35,445.55)	\$ (40,323.13)
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	\$ (125,971.07)	\$ (136,471.69)	\$ (150,865.96)
BEGINNING BALANCE	\$ 1,187,400.87	\$ 1,061,429.80	\$ 924,958.11
CURRENT-YEAR ENDING BALANCE	\$ 1,061,429.80	\$ 924,958.11	\$ 774,092.15
COMPONENTS OF ENDING BALANCE:			
Nonspendable Amounts (9711-9739)	\$ 150.00	\$ -	\$ -
Restricted Amounts (9740)	\$ 76,322.00	\$ -	\$ -
Reserves for Economic Uncertainties (9789)	\$ -	\$ -	\$ -
Committed Amounts (9750-9760)	\$ -	\$ -	\$ -
Assigned Amounts (9780)	\$ -	\$ -	\$ -
Unassigned Amount Unrestricted (9790)	\$ 1,061,279.80	\$ 924,958.11	\$ 774,092.15
Unassigned Amount - Restricted (9790)			

I. IMPACT OF PROPOSED AGREEMENT ON SUBSEQUENT YEARS

Happy Valley Elementary School District

MYP - Restricted General Fund

Happy Valley Education Association, CTA/NEA

	2022-23	2023-24	2024-25
	Total Current Budget After Settlement	First Subsequent Year After Settlement	Second Subsequent Year After Settlement
REVENUES			
Local Control Funding Formula (8010-8099)	\$ -	\$ -	\$ -
Remaining Revenues (8100-8799)	\$ 345,213.09	\$ 167,784.88	\$ 169,515.80
TOTAL REVENUES	\$ 345,213.09	\$ 167,784.88	\$ 169,515.80
EXPENDITURES			
Certificated Salaries (1000-1999)	\$ 150,002.96	\$ 63,732.41	\$ 64,702.06
Classified Salaries (2000-2999)	\$ 47,681.48	\$ 22,671.37	\$ 23,124.80
Employee Benefits (3000-3999)	\$ 129,892.85	\$ 99,527.07	\$ 101,257.67
Books and Supplies (4000-4999)	\$ 46,256.46	\$ 21,728.67	\$ 21,728.67
Services, Other Operating Expenses (5000-5999)	\$ 53,885.00	\$ 13,939.97	\$ 14,171.27
Capital Outlay (6000-6999)	\$ -	\$ -	\$ -
Other Outgo (7100-7299) (7400-7499)	\$ -	\$ -	\$ -
Direct Support/Indirect Cost (7300-7399)	\$ 6,959.49	\$ 7,935.05	\$ 8,023.10
Other Adjustments		\$ -	\$ -
TOTAL EXPENDITURES	\$ 434,678.24	\$ 229,534.54	\$ 233,007.57
OPERATING SURPLUS (DEFICIT)	\$ (89,465.15)	\$ (61,749.66)	\$ (63,491.77)
TRANSFERS IN & OTHER SOURCES (8910-8979)	\$ -	\$ -	\$ -
TRANSFERS OUT & OTHER USES (7610-7699)	\$ -	\$ -	\$ -
CONTRIBUTIONS (8980-8999)	\$ 33,498.65	\$ 35,445.55	\$ 40,323.13
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	\$ (55,966.50)	\$ (26,304.11)	\$ (23,168.64)
BEGINNING BALANCE	\$ 125,840.76	\$ 69,874.26	\$ 43,570.15
CURRENT-YEAR ENDING BALANCE	\$ 69,874.26	\$ 43,570.15	\$ 20,401.51
COMPONENTS OF ENDING BALANCE:			
Nonspendable Amounts (9711-9739)	\$ -	\$ -	\$ -
Restricted Amounts (9740)	\$ 69,874.26	\$ 43,570.15	\$ 20,401.51
Reserves for Economic Uncertainties (9789)			
Committed Amounts (9750-9760)	\$ -	\$ -	\$ -
Assigned Amounts (9775-9780)	\$ -	\$ -	\$ -
Unassigned Amount Unrestricted (9790)			
Unassigned Amount - Restricted (9790)			

I. IMPACT OF PROPOSED AGREEMENT ON SUBSEQUENT YEARS

Happy Valley Elementary School District

MYP - Combined General Fund

Happy Valley Education Association, CTA/NEA

	2022-23	2023-24	2024-25
	Total Current Budget After Settlement	First Subsequent Year After Settlement	Second Subsequent Year After Settlement
REVENUES			
Local Control Funding Formula (8010-8099)	\$ 1,248,155	\$ 1,282,905	\$ 1,318,492
Remaining Revenues (8100-8799)	\$ 433,803	\$ 256,544	\$ 206,102
TOTAL REVENUES	\$ 1,681,958	\$ 1,539,449	\$ 1,524,594
EXPENDITURES			
Certificated Salaries (1000-1999)	\$ 801,177	\$ 748,915	\$ 739,488
Classified Salaries (2000-2999)	\$ 218,260	\$ 204,932	\$ 208,956
Employee Benefits (3000-3999)	\$ 450,773	\$ 426,998	\$ 437,330
Books and Supplies (4000-4999)	\$ 76,870	\$ 52,955	\$ 49,091
Services, Other Operating Expenses (5000-5999)	\$ 335,284	\$ 290,264	\$ 285,602
Capital Outlay (6000-6999)	\$ -	\$ -	\$ -
Other Outgo (7100-7299) (7400-7499)	\$ 322	\$ 322	\$ 322
Direct Support/Indirect Cost (7300-7399)	\$ -	\$ -	\$ -
Other Adjustments		\$ -	\$ -
TOTAL EXPENDITURES	\$ 1,882,686	\$ 1,724,385	\$ 1,720,789
OPERATING SURPLUS (DEFICIT)	\$ (200,729)	\$ (184,936)	\$ (196,195)
TRANSFERS IN & OTHER SOURCES (8910-8979)	\$ 38,791	\$ 42,160	\$ 42,160
TRANSFERS OUT & OTHER USES (7610-7699)	\$ 20,000	\$ 20,000	\$ 20,000
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	\$ (181,938)	\$ (162,776)	\$ (174,035)
BEGINNING BALANCE	\$ 1,313,242	\$ 1,131,304	\$ 968,528
CURRENT-YEAR ENDING BALANCE	\$ 1,131,304	\$ 968,528	\$ 794,494
COMPONENTS OF ENDING BALANCE:			
Nonspendable Amounts (9711-9739)	\$ 150	\$ -	\$ -
Restricted Amounts (9740)	\$ 146,196	\$ 43,570	\$ 20,402
Reserves for Economic Uncertainties (9789)	\$ -	\$ -	\$ -
Committed Amounts (9750-9760)	\$ -	\$ -	\$ -
Assigned Amounts (9775-9780)	\$ -	\$ -	\$ -
Unassigned Amount Unrestricted (9790)	\$ 1,061,280	\$ 924,958	\$ 774,092
Unassigned Amount - Restricted (9790)			

J. IMPACT OF PROPOSED AGREEMENT ON UNRESTRICTED RESERVES

1. State Reserve Standard

		2022-23	2023-24	2024-25
a.	Total Expenditures, Transfers Out, and Uses (Including Cost of Proposed Agreement)	\$ 1,902,686	\$ 1,744,385	\$ 1,740,789
b.	State Standard Minimum Reserve Percentage for this District:	5%	5%	5%
c.	State Standard Minimum Reserve Amount for this District (For districts with less than 1,001 ADA, this is the greater of Line a, times Line b. OR \$71,000.)	\$ 95,134	\$ 87,219	\$ 87,039

2. Budgeted **Unrestricted** Reserve (After Impact of Proposed Agreement)

a.	General Fund Budgeted Unrestricted Reserve for Economic Uncertainties (9789)	\$ -	\$ -	\$ -
b.	General Fund Budgeted Unrestricted Unassigned Amount (9790)	\$ 1,061,280	\$ 924,958	\$ 774,092
c.	Special Reserve Fund (Fund 17) Budgeted Reserves for Economic Uncertainties (9789)	\$ 95,134	\$ 84,327	\$ 87,039
d.	Special Reserve Fund (Fund 17) Budgeted Unassigned Amount (9790)	\$ -	\$ -	\$ -
g.	Total Available Reserves	\$ 1,156,414	\$ 1,009,285	\$ 861,132
h.	Reserve for Economic Uncertainties Percentage	60.78%	57.86%	49.47%

3. Do unrestricted reserves meet the state minimum reserve amount?

2022-23	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
2023-24	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
2024-25	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>

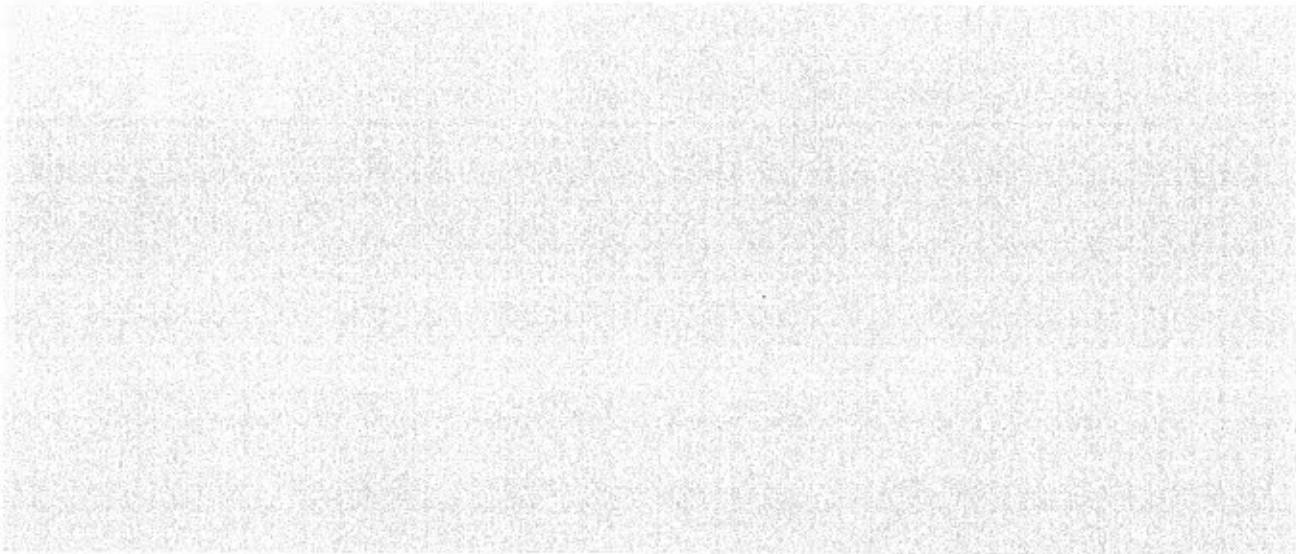
4. If not, how do you plan to restore your reserves?

5. Total

Compensation Increase in Section A, Line 5, Page 1 (i.e., increase was partially budgeted), explain the variance below:

A 5% increase was included in the 2022-23 preliminary adopted budget. Since the district settled for 8%, the district will need to adjust the budget by the additional 3% as well as for the combo class stipend and substitute costs.

6. Please include any additional comments and explanations of Page 4 as necessary or any other information that you want to provide to assist us in our analysis.



L. CERTIFICATION NO. 1: CERTIFICATION OF THE DISTRICT'S ABILITY TO MEET THE COSTS OF COLLECTIVE BARGAINING AGREEMENT

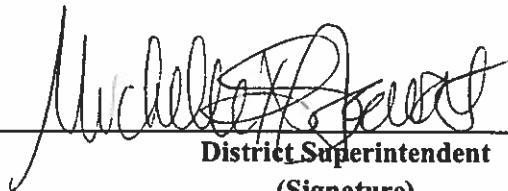
The disclosure document must be signed by the district Superintendent and Chief Business Officer at the time of public disclosure.

In accordance with the requirements of Government Code Section 3547.5, the Superintendent and Chief Business Officer of the Happy Valley Elementary School District, hereby certify that the District can meet the costs incurred under the Collective Bargaining Agreement between the District and the Happy Valley Education Association, CTA/NEA Certificated Bargaining Unit, during the term of the agreement from July 1, 2022 to June 30, 2023.

The budget revisions necessary to meet the costs of the agreement in each year of its term are as follows:

<u>Budget Adjustment Categories:</u>	<u>Budget Adjustment Increase (Decrease)</u>
<u>Unrestricted Revenues/Other Financing Sources</u>	\$ -
<u>Unrestricted Expenditures/Other Financing Uses</u>	\$ 30,614.53
<u>Unrestricted Ending Balance Increase (Decrease)</u>	\$ (30,614.53)
<u>Restricted Revenues/Other Financing Sources</u>	\$ -
<u>Restricted Expenditures/Other Financing Uses</u>	\$ 6,448.00
<u>Restricted Ending Balance Increase (Decrease)</u>	\$ (6,448.00)

N/A (No budget revisions necessary)



 District Superintendent
 (Signature)

6/7/2022

 Date

N/A

 Chief Business Officer
 (Signature)


N/A

 Date

M. CERTIFICATION NO. 2

The disclosure document must be signed by the district Superintendent or designee at the time of public disclosure and by the President or Clerk of the Governing Board at the time of formal board action on the proposed agreement.

The information provided in this document summarizes the financial implications of the proposed agreement and is submitted to the Governing Board for public disclosure of the major provisions of the agreement (as provided in the "Public Disclosure of Proposed Bargaining Agreement") in accordance with the requirements of AB 1200 and Government Code Section 3547.5.



District Superintendent (or Designee)
(Signature)

6/15/22

Date

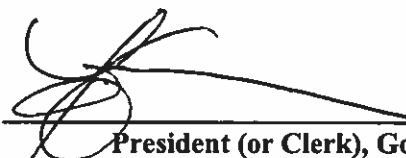
Michelle Stewart, Superintendent/Principal

Contact Person

(831) 429-1456

Phone

After public disclosure of the major provisions contained in this summary, the Governing Board at its meeting on June 15, 2022, took action to approve the proposed Agreement with the Happy Valley Education Association, CTA/NEA Certificated Bargaining Unit.



President (or Clerk), Governing Board
(Signature)

6/15/22

Date

Special Note: The Santa Cruz County Office of Education may request additional information, as necessary, to review the district's compliance with requirements.