Student Potion - HEERF I -CARES (04/09/20)

On April 9, 2020, U.S. Secretary of Education Betsy DeVos announced that \$6.28 billing (50% of the CARES Act (Coronavirus Aid, Relief and Economic Security Act) funding) will be distributed to higher educational institutions to provide direct emergency cash grants to college students whose lives and education have been disrupted by the coronavirus outbreak. These funds are available through the CARES Act signed into law by President Donald J. Trump in March 2020.

The CARES Act (Coronavirus Aid, Relief, and Economic Security Act), enacted by Congress on March 27, provides for a two-part allocation to higher education institutions. The first wave of the allocation, is intended for direct aid to students to help to offset their broad educational costs, which extend even beyond tuition to technology, food, housing, course materials, health care, and childcare. The second part of the allocation, which will come later this year, will help to reimburse colleges for disruption of campus operations and the additional measures colleges have implemented in response to the pandemic.

Each College's allocation was derived by a formula prescribed in the CARES Act that is weighted significantly by the number of full-time students who are Pell-eligible but also takes into consideration the total population of the school and the number of students who were not enrolled full-time online before the coronavirus outbreak. The Department of Education (DOE) utilized the most recent data available from the Integrated Postsecondary Education Data System (IPEDS) and Federal Student Aid (FSA) for calculation.

Reid State Technical received \$217,664 for direct aid to students based on the college's enrollment.

CARES Act Grant eligible recipients had to meet the following guidelines per federal requirements as of March 16, 2020:

1. Be enrolled in at least one (1) traditional course that was transitioned online as a result of the COVID-19 pandemic

- 2. Be eligible to complete a FAFSA
- 3. Have a valid Social Security Number
- 4. Males must be registered with Selective Service
- 5. Students must have a High School Diploma or GED
- 6. Students must be degree-seeking

Of the 444 students enrolled at the institution during the Spring semester, 299 students were eligible for the CARES Act Grant and each student received \$727.97.