

SAU #7 Local Donations to be Expended within the School Year

- Clarksville School District
 Colebrook School District
 Columbia School District
 Pittsburg School District
 Stewartstown School District

_____ of _____, , and
 (Name of Donor) City and State

_____ of _____, hereby
 (Name of Donor #2 if applicable) City and State

establish a fund to be known as the: _____

Donations by giving the sum of: _____

_____ Dollars (_____.00) to (School District) for the purposes set forth below and in accordance with the following provisions:

1. The principal of the fund **and the income derived from investment of the principal** shall be used for the purpose(s) of _____.

2. We hereby nominate and appoint as agents to expend from said Fund the School Board and give them the power to expend both the fund principal and the income derived from the investment of the fund's principal for the purpose stated.

3. In addition to the initial gift to set up this Fund, contributions/donations can be made to the _____ School District by any individual or entity, and such contributions shall be managed and expended in accordance with the provisions of this instrument.

4. The funds will be expended within one year of receiving said funds. If funds have not been expended within one year, the school board will expend the funds for the overall benefit of the students within said school district

Dated this _____ day of _____.

 Signature Donor #1

 Signature Donor #2 if applicable