**Divine Redeemer Board of Directors**

**Meeting Minutes**

 **April 18, 2022**

**Submitted by Dave Wangerin**

Members Present: Ken Saydel, Chelsea Chandler, Dave Wangerin, Gary Peppel, Mark Bahr, Tim Timmermann, Pastor Flick

Members Absent: Dennis Gehrke, Jason Hynes, Brent Adler

Invited Guests: Janet Bahr, Kyle Hanson, Renee Kandler

1. Call to Order: Ken Saydel
2. Faith Exploration: Chelsea Chandler
3. Review of Minutes from 3/28/22 Minutes approved
4. CFO Report: Kyle Hanson Surplus continues to grow. Now at $505k. The current debt ration stands at 1.23 which is “excellent!” Offerings in March exceeded budget by $4k. Budget for next fiscal year being prepared. The BOD will meet on May 9th instead of May 16th for budget presentation. (Voters Meeting on May 22nd)
5. School Report: Janet Bahr School Enrollment; 2021-2022: **366** 2022-2023: **383 enrolled, 10 more pending, 5 in application process.** Tours are still ongoing.
6. Executive Pastor’s Report: Pastor Flick Divine Redeemer will be getting a vicar from the seminary in July. Attendance on Easter Sunday was 1,2666. Attendance for Palm Sunday and Holy Week services were also very high. There are a total of 33 confirmands in the current class. The projector in the gym is in need of replacement. Bids for replacement of the projector and screens for the sanctuary have been sent out. The cost for resurfacing the playground is coming in under bid.
7. Finance Committee Pastor Flick (written report submitted by Brent Adler): A proposal was sent/accepted by Pastor Flick which will result in outsourced business office functions to be performed by TRIUN3 effective June 1, 2022. Per Renee and Pastor Seth, an appraisal will be ordered in May to assist with budgeting for the next fiscal year. Next year’s audit will be performed by TRIUN3. Sitzberger CPA’s completed the annual audit and found no significant issues or disagreement with our financial statements.
8. Elders Report: Gary Peppel The issue of adequate coverage for all worship services has been handled very well and is running smoothly.
9. Endowment Fund: Ken Saydel There is currently $485,228 in the endowment fund. This is down slightly due to market fluctuation.
10. Governance: Ken Saydel The BOD reviewed the “Individual Conflict of Interest Form” and recommended several small edits. Ken Saydel will make these edits and send a revised form out to all BOD members with a request to sign the new form and return to him at the next BOD meeting in May.
11. Executive Committee NO Report
12. Property Sales: Tim Timmermann There has been no firm activity with regard to the recently donated property within the last month.
13. New Business: There are preliminary discussions on the possible construction of a new “Early Childhood Development Center.”
14. BOD next meeting changed to May 19th (Originally scheduled for May 22nd)
15. Closing Prayer: Pastor Flick
16. Adjourn