

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2025, Fiscal Period 06**

Exhibit F-I-A

**060 - Sumter County Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$8,935,939.89	\$133,030.69	(\$175,137.83)	\$3,380,025.95	\$0.00	\$147,624.82	\$0.00
Investments							
Receivables	\$9,406.98	\$162,332.94	\$0.00	\$0.00	\$0.00	\$3,769.69	\$0.00
Interfund Receivables	\$9,161.44	\$29,696.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$28,813.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$20,362.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,317,484.74
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,540,205.89
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,222,031.95
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$8,974,870.93</b>	<b>\$353,873.21</b>	<b>(\$175,137.83)</b>	<b>\$3,380,025.95</b>	<b>\$0.00</b>	<b>\$151,394.51</b>	<b>\$51,079,722.58</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	(\$1,225.49)	\$86,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable	\$29,696.25	\$9,161.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$2,882.88	\$30.00	\$0.00	\$0.00	\$0.00	\$109,177.88	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,222,031.95
<b>Total Liabilities:</b>	<b>\$31,353.64</b>	<b>\$95,791.44</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$109,177.88</b>	<b>\$13,222,031.95</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,857,690.63
Contributed Capital							
Reserved Fund Balance	\$133,531.17	\$192,260.23	\$0.00	\$0.00	\$0.00	\$62.94	\$0.00
Unreserved Fund balance	\$8,809,986.12	\$65,821.54	(\$175,137.83)	\$3,380,025.95	\$0.00	\$42,153.69	\$0.00
<b>Total Fund Equity:</b>	<b>\$8,943,517.29</b>	<b>\$258,081.77</b>	<b>(\$175,137.83)</b>	<b>\$3,380,025.95</b>	<b>\$0.00</b>	<b>\$42,216.63</b>	<b>\$37,857,690.63</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$8,974,870.93</b>	<b>\$353,873.21</b>	<b>(\$175,137.83)</b>	<b>\$3,380,025.95</b>	<b>\$0.00</b>	<b>\$151,394.51</b>	<b>\$51,079,722.58</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2025, Fiscal Period 06**

*060 - Sumter County Schools*

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$6,965,966.18	\$0.00	\$0.00	\$942,520.42	\$0.00	\$7,908,486.60
Federal Sources	\$100.00	\$1,413,823.20	\$0.00	\$0.00	\$0.00	\$1,413,923.20
Local Sources	\$2,556,673.78	\$63,437.35	\$660,094.55	\$32,732.08	\$31,207.50	\$3,344,145.26
Other Sources	\$35,017.97	\$19,484.96	\$0.00	\$0.00	\$0.00	\$54,502.93
<b>Total Revenues:</b>	<b>\$9,557,757.93</b>	<b>\$1,496,745.51</b>	<b>\$660,094.55</b>	<b>\$975,252.50</b>	<b>\$31,207.50</b>	<b>\$12,721,057.99</b>
<b>Expenditures</b>						
Instructional Services	\$2,588,604.11	\$435,232.39	\$0.00	\$0.00	\$11,311.89	\$3,035,148.39
Instructional Support Services	\$1,598,376.49	\$301,042.92	\$0.00	\$0.00	\$875.93	\$1,900,295.34
Operation & Maintenance Services	\$937,378.33	\$39,781.08	\$0.00	\$21,052.00	\$0.00	\$998,211.41
Auxiliary Services	\$775,700.42	\$637,834.41	\$0.00	\$1,341,653.38	\$3,121.77	\$2,758,309.98
General Administrative Services	\$582,263.64	\$164,123.35	\$0.00	\$0.00	\$0.00	\$746,386.99
Capital Outlay	\$97,740.43	\$0.00	\$0.00	\$0.00	\$0.00	\$97,740.43
Debt Service	\$0.00	\$0.00	\$847,536.25	\$269,687.71	\$0.00	\$1,117,223.96
Other Expenditures	\$156,907.21	\$55,083.72	\$0.00	\$0.00	\$8,663.42	\$220,654.35
<b>Total Expenditures:</b>	<b>\$6,736,970.63</b>	<b>\$1,633,097.87</b>	<b>\$847,536.25</b>	<b>\$1,632,393.09</b>	<b>\$23,973.01</b>	<b>\$10,873,970.85</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$86,510.14	\$194,370.57	\$1,040,397.50	\$0.00	\$0.00	\$1,321,278.21
Other Fund Uses:	\$178,177.50	\$18,935.40	\$1,040,397.50	\$0.00	\$157.74	\$1,237,668.14
<b>Total Other Fund Sources (Uses):</b>	<b>(\$91,667.36)</b>	<b>\$175,435.17</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$157.74)</b>	<b>\$83,610.07</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$2,729,119.94</b>	<b>\$39,082.81</b>	<b>(\$187,441.70)</b>	<b>(\$657,140.59)</b>	<b>\$7,076.75</b>	<b>\$1,930,697.21</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$6,214,397.35</b>	<b>\$218,998.96</b>	<b>\$12,303.87</b>	<b>\$4,037,166.54</b>	<b>\$35,139.88</b>	<b>\$10,518,006.60</b>
<b>Ending Fund Balance:</b>	<b>\$8,943,517.29</b>	<b>\$258,081.77</b>	<b>(\$175,137.83)</b>	<b>\$3,380,025.95</b>	<b>\$42,216.63</b>	<b>\$12,448,703.81</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 06**

**060 - Sumter County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$9,920,702.00	\$6,965,966.18	(\$2,954,735.82)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$100.00	\$100.00	\$3,409,667.00	\$1,413,823.20	(\$1,995,843.80)
Local Sources	\$3,815,888.00	\$2,556,673.78	(\$1,259,214.22)	\$244,163.00	\$63,437.35	(\$180,725.65)
Other Sources	\$59,905.00	\$35,017.97	(\$24,887.03)	\$63,000.00	\$19,484.96	(\$43,515.04)
<b>Total Revenues:</b>	<b>\$13,796,495.00</b>	<b>\$9,557,757.93</b>	<b>(\$4,238,737.07)</b>	<b>\$3,716,830.00</b>	<b>\$1,496,745.51</b>	<b>(\$2,220,084.49)</b>
<b>Expenditures</b>						
Instructional Services	\$5,194,568.97	\$2,588,604.11	\$2,605,964.86	\$1,015,464.14	\$435,232.39	\$580,231.75
Instructional Support Services	\$2,926,328.00	\$1,598,376.49	\$1,327,951.51	\$784,303.37	\$301,042.92	\$483,260.45
Operation & Maintenance Services	\$1,683,109.00	\$937,378.33	\$745,730.67	\$41,075.00	\$39,781.08	\$1,293.92
Auxiliary Services	\$1,598,615.50	\$775,700.42	\$822,915.08	\$1,473,125.93	\$637,834.41	\$835,291.52
General Administrative Services	\$980,014.00	\$582,263.64	\$397,750.36	\$283,088.37	\$164,123.35	\$118,965.02
Special Revenue Outlay	\$2,059,473.00	\$97,740.43	\$1,961,732.57	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$332,413.00	\$156,907.21	\$175,505.79	\$114,492.62	\$55,083.72	\$59,408.90
<b>Total Expenditures:</b>	<b>\$14,774,521.47</b>	<b>\$6,736,970.63</b>	<b>\$8,037,550.84</b>	<b>\$3,711,549.43</b>	<b>\$1,633,097.87</b>	<b>\$2,078,451.56</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$180,618.80	\$86,510.14	(\$94,108.66)	\$356,355.03	\$194,370.57	(\$161,984.46)
Other Financing Uses:	\$356,355.03	\$178,177.50	\$178,177.53	\$0.00	\$18,935.40	(\$18,935.40)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$175,736.23)</b>	<b>(\$91,667.36)</b>	<b>\$84,068.87</b>	<b>\$356,355.03</b>	<b>\$175,435.17</b>	<b>(\$180,919.86)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$1,153,762.70)</b>	<b>\$2,729,119.94</b>	<b>\$3,882,882.64</b>	<b>\$361,635.60</b>	<b>\$39,082.81</b>	<b>(\$322,552.79)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$3,300,000.00</b>	<b>\$6,214,397.35</b>	<b>\$2,914,397.35</b>	<b>\$240,000.00</b>	<b>\$218,998.96</b>	<b>(\$21,001.04)</b>
<b>Ending Fund Balance:</b>	<b>\$2,146,237.30</b>	<b>\$8,943,517.29</b>	<b>\$6,797,279.99</b>	<b>\$601,635.60</b>	<b>\$258,081.77</b>	<b>(\$343,553.83)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 06**

**060 - Sumter County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$474,436.00	\$942,520.42	\$468,084.42
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,799,626.00	\$660,094.55	(\$1,139,531.45)	\$68,621.00	\$32,732.08	(\$35,888.92)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,799,626.00</b>	<b>\$660,094.55</b>	<b>(\$1,139,531.45)</b>	<b>\$543,057.00</b>	<b>\$975,252.50</b>	<b>\$432,195.50</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$21,052.00	(\$21,052.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$1,341,653.38	(\$1,341,653.38)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,360,894.27	\$0.00	\$1,360,894.27
Debt Service	\$1,040,397.50	\$847,536.25	\$192,861.25	\$150,913.32	\$269,687.71	(\$118,774.39)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$1,040,397.50</b>	<b>\$847,536.25</b>	<b>\$192,861.25</b>	<b>\$1,511,807.59</b>	<b>\$1,632,393.09</b>	<b>(\$120,585.50)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$1,040,397.50	\$1,040,397.50	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$1,040,397.50	(\$1,040,397.50)	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$759,228.50</b>	<b>(\$187,441.70)</b>	<b>(\$946,670.20)</b>	<b>(\$968,750.59)</b>	<b>(\$657,140.59)</b>	<b>\$311,610.00</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$12,303.87</b>	<b>\$12,303.87</b>	<b>\$1,230,000.00</b>	<b>\$4,037,166.54</b>	<b>\$2,807,166.54</b>
<b>Ending Fund Balance:</b>	<b>\$759,228.50</b>	<b>(\$175,137.83)</b>	<b>(\$934,366.33)</b>	<b>\$261,249.41</b>	<b>\$3,380,025.95</b>	<b>\$3,118,776.54</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 06**

*060 - Sumter County Schools*

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$10,395,138.00	\$7,908,486.60	(\$2,486,651.40)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,409,667.00	\$1,413,923.20	(\$1,995,743.80)
Local Sources	\$41,759.00	\$31,207.50	(\$10,551.50)	\$5,970,057.00	\$3,344,145.26	(\$2,625,911.74)
Other Sources	\$0.00	\$0.00	\$0.00	\$122,905.00	\$54,502.93	(\$68,402.07)
<b>Total Revenues:</b>	<b>\$41,759.00</b>	<b>\$31,207.50</b>	<b>(\$10,551.50)</b>	<b>\$19,897,767.00</b>	<b>\$12,721,057.99</b>	<b>(\$7,176,709.01)</b>
<b>Expenditures</b>						
Instructional Services	\$27,190.00	\$11,311.89	\$15,878.11	\$6,237,223.11	\$3,035,148.39	\$3,202,074.72
Instructional Support Services	\$264.00	\$875.93	(\$611.93)	\$3,710,895.37	\$1,900,295.34	\$1,810,600.03
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,724,184.00	\$998,211.41	\$725,972.59
Auxiliary Services	\$1,080.00	\$3,121.77	(\$2,041.77)	\$3,072,821.43	\$2,758,309.98	\$314,511.45
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,263,102.37	\$746,386.99	\$516,715.38
Total Outlay	\$0.00	\$0.00	\$0.00	\$3,420,367.27	\$97,740.43	\$3,322,626.84
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,191,310.82	\$1,117,223.96	\$74,086.86
Other Expenditures	\$8,882.00	\$8,663.42	\$218.58	\$455,787.62	\$220,654.35	\$235,133.27
<b>Total Expenditures:</b>	<b>\$37,416.00</b>	<b>\$23,973.01</b>	<b>\$13,442.99</b>	<b>\$21,075,691.99</b>	<b>\$10,873,970.85</b>	<b>\$10,201,721.14</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$536,973.83	\$1,321,278.21	\$784,304.38
Other Financing Uses:	\$0.00	\$157.74	(\$157.74)	\$356,355.03	\$1,237,668.14	(\$881,313.11)
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$157.74)</b>	<b>(\$157.74)</b>	<b>\$180,618.80</b>	<b>\$83,610.07</b>	<b>(\$97,008.73)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$4,343.00</b>	<b>\$7,076.75</b>	<b>\$2,733.75</b>	<b>(\$997,306.19)</b>	<b>\$1,930,697.21</b>	<b>\$2,928,003.40</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$35,139.88</b>	<b>\$35,139.88</b>	<b>\$4,770,000.00</b>	<b>\$10,518,006.60</b>	<b>\$5,748,006.60</b>
<b>Ending Fund Balance:</b>	<b>\$4,343.00</b>	<b>\$42,216.63</b>	<b>\$37,873.63</b>	<b>\$3,772,693.81</b>	<b>\$12,448,703.81</b>	<b>\$8,676,010.00</b>

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