

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 04**

*020 - Covington County Schools*

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$26,239,811.50	\$7,379,257.18	(\$18,860,554.32)
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,220,458.29	\$1,772,583.97	(\$4,447,874.32)
Local Sources	\$895,692.59	\$244,909.83	(\$650,782.76)	\$9,214,984.96	\$3,933,529.38	(\$5,281,455.58)
Other Sources	\$0.00	\$0.00	\$0.00	\$238,221.94	\$69,464.44	(\$168,757.50)
<b>Total Revenues:</b>	<b>\$895,692.59</b>	<b>\$244,909.83</b>	<b>(\$650,782.76)</b>	<b>\$41,913,476.69</b>	<b>\$13,154,834.97</b>	<b>(\$28,758,641.72)</b>
<b>Expenditures</b>						
Instructional Services	\$410,553.62	\$71,503.04	\$339,050.58	\$20,049,948.19	\$6,082,941.86	\$13,967,006.33
Instructional Support Services	\$50,260.54	\$9,875.40	\$40,385.14	\$4,940,660.57	\$1,496,540.99	\$3,444,119.58
Operation & Maintenance Services	\$10,686.02	\$11,328.79	(\$642.77)	\$3,786,123.21	\$1,077,563.40	\$2,708,559.81
Auxiliary Services	\$15,506.69	\$606.15	\$14,900.54	\$4,286,457.41	\$1,416,851.50	\$2,869,605.91
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,922,804.40	\$551,205.22	\$1,371,599.18
Total Outlay	\$0.00	\$0.00	\$0.00	\$7,998,147.40	\$501,340.00	\$7,496,807.40
Expendable Service	\$0.00	\$0.00	\$0.00	\$435,987.32	\$0.00	\$435,987.32
Other Expenditures	\$321,306.80	\$106,287.81	\$215,018.99	\$2,014,003.27	\$568,613.35	\$1,445,389.92
<b>Total Expenditures:</b>	<b>\$808,313.67</b>	<b>\$199,601.19</b>	<b>\$608,712.48</b>	<b>\$45,434,131.77</b>	<b>\$11,695,056.32</b>	<b>\$33,739,075.45</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$12,741.38	\$126,049.01	\$113,307.63	\$691,220.82	\$828,495.01	\$137,274.19
Other Financing Uses:	\$20,242.38	\$111,272.43	(\$91,030.05)	\$596,878.10	\$793,048.23	(\$196,170.13)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$7,501.00)</b>	<b>\$14,776.58</b>	<b>\$22,277.58</b>	<b>\$94,342.72</b>	<b>\$35,446.78</b>	<b>(\$58,895.94)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$79,877.92</b>	<b>\$60,085.22</b>	<b>(\$19,792.70)</b>	<b>(\$3,426,312.36)</b>	<b>\$1,495,225.43</b>	<b>\$4,921,537.79</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$478,089.98</b>	<b>\$478,089.98</b>	<b>\$0.00</b>	<b>\$29,407,920.16</b>	<b>\$29,407,920.16</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$557,967.90</b>	<b>\$538,175.20</b>	<b>(\$19,792.70)</b>	<b>\$25,981,607.80</b>	<b>\$30,903,145.59</b>	<b>\$4,921,537.79</b>

Information in this report has been reconciled to the corresponding bank statements.