

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 03**

**023 - Dale County Schools**

| Description  | DEBT SERVICE          |                       |                                  | CAPITAL PROJECTS      |                       |                                  |
|--|-----------------------|-----------------------|----------------------------------|-----------------------|-----------------------|----------------------------------|
|  | Budget                | Actual                | VARIANCE Favorable (Unfavorable) | Budget                | Actual                | VARIANCE Favorable (Unfavorable) |
| <b>Revenues</b>  |                       |                       |                                  |                       |                       |                                  |
| State Sources  | \$125,239.03          | \$0.00                | (\$125,239.03)                   | \$1,309,164.00        | \$79,599.00           | (\$1,229,565.00)                 |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                | \$0.00                | \$0.00                           |
| Local Sources  | \$0.00                | \$3,823.74            | \$3,823.74                       | \$0.00                | \$0.00                | \$0.00                           |
| Other Sources  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                | \$0.00                | \$0.00                           |
| <b>Total Revenues:</b>   | <b>\$125,239.03</b>   | <b>\$3,823.74</b>     | <b>(\$121,415.29)</b>            | <b>\$1,309,164.00</b> | <b>\$79,599.00</b>    | <b>(\$1,229,565.00)</b>          |
| <b>Expenditures</b>  |                       |                       |                                  |                       |                       |                                  |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                | \$0.00                | \$0.00                           |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                | \$0.00                | \$0.00                           |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                | \$0.00                | \$0.00                           |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00                           | \$318,402.00          | \$318,402.00          | \$0.00                           |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                | \$0.00                | \$0.00                           |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00                           | \$945,862.00          | \$135,129.15          | \$810,732.85                     |
| Debt Service   | \$642,272.50          | \$3,277.50            | \$638,995.00                     | \$44,900.00           | \$44,900.00           | \$0.00                           |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                | \$0.00                | \$0.00                           |
| <b>Total Expenditures:</b>   | <b>\$642,272.50</b>   | <b>\$3,277.50</b>     | <b>\$638,995.00</b>              | <b>\$1,309,164.00</b> | <b>\$498,431.15</b>   | <b>\$810,732.85</b>              |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |                                  |                       |                       |                                  |
| Other Financing Sources:   | \$912,411.53          | \$161,698.74          | (\$750,712.79)                   | \$0.00                | \$0.00                | \$0.00                           |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00                           | \$270,139.03          | \$0.00                | \$270,139.03                     |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>\$912,411.53</b>   | <b>\$161,698.74</b>   | <b>(\$750,712.79)</b>            | <b>(\$270,139.03)</b> | <b>\$0.00</b>         | <b>\$270,139.03</b>              |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>\$395,378.06</b>   | <b>\$162,244.98</b>   | <b>(\$233,133.08)</b>            | <b>(\$270,139.03)</b> | <b>(\$418,832.15)</b> | <b>(\$148,693.12)</b>            |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$2,612,738.41</b> | <b>\$2,921,879.74</b> | <b>\$309,141.33</b>              | <b>\$960,134.35</b>   | <b>\$1,622,983.99</b> | <b>\$662,849.64</b>              |
| <b>Ending Fund Balance:</b>  | <b>\$3,008,116.47</b> | <b>\$3,084,124.72</b> | <b>\$76,008.25</b>               | <b>\$689,995.32</b>   | <b>\$1,204,151.84</b> | <b>\$514,156.52</b>              |

Information in this report has been reconciled to the corresponding bank statements.