

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 10**

**016 - Coffee County Schools**

	<b>DEBT SERVICE</b>			<b>CAPITAL PROJECTS</b>		
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$69,974.80	\$0.00	(\$69,974.80)	\$978,970.20	\$354,712.00	(\$624,258.20)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$626,648.36	\$0.00	(\$626,648.36)	\$97,705.00	\$0.00	(\$97,705.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$696,623.16</b>	<b>\$0.00</b>	<b>(\$696,623.16)</b>	<b>\$1,076,675.20</b>	<b>\$354,712.00</b>	<b>(\$721,963.20)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$53,169.00	\$53,169.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$219,849.00	\$196,190.00	\$23,659.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$587,057.51	\$2,377,256.82	(\$1,790,199.31)
Debt Service	\$696,623.16	\$607,377.06	\$89,246.10	\$216,599.69	\$0.00	\$216,599.69
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$696,623.16</b>	<b>\$607,377.06</b>	<b>\$89,246.10</b>	<b>\$1,076,675.20</b>	<b>\$2,626,615.82</b>	<b>(\$1,549,940.62)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$2,315,466.80	\$2,315,466.80
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,315,466.80</b>	<b>\$2,315,466.80</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$607,377.06)</b>	<b>(\$607,377.06)</b>	<b>\$0.00</b>	<b>\$43,562.98</b>	<b>\$43,562.98</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$3,309,417.00</b>	<b>\$3,309,417.00</b>	<b>\$0.00</b>	<b>\$16,258,581.93</b>	<b>\$4,334,731.50</b>	<b>(\$11,923,850.43)</b>
<b>Ending Fund Balance:</b>	<b>\$3,309,417.00</b>	<b>\$2,702,039.94</b>	<b>(\$607,377.06)</b>	<b>\$16,258,581.93</b>	<b>\$4,378,294.48</b>	<b>(\$11,880,287.45)</b>

Information in this report has been reconciled to the corresponding bank statements.