

**Lincoln-Woodstock Cooperative School Annual Tax Payments
Based on Committee Member Homes and a Family of 4 home**

Total Needed to Fund School **\$7,775,790**

		Lincoln				Woodstock					
Town Equalized Valuation		\$1,250,407,242				\$289,143,815					
	Assessed Value & Total Tax	Local School Tax	State School Tax	Total Tax Paid	Assessed Value	Local School Tax	State School Tax	Total Tax Paid	Woodstock Residents Annually Pay	Woodstock Residents Pay over 5Yrs	
Family Home	\$302,900				\$305,800						
(3) 3YR AVG 50% V+ADM (62% 38%)	\$3.87	\$715	\$457	\$1,173	\$9.01	\$2,166	\$590	\$2,756	\$1,583	more	\$7,915
(2) 50% V+ADM (63.7% 36.3%)	\$3.98	\$748	\$457	\$1,205	\$8.55	\$2,026	\$590	\$2,616	\$1,411	more	\$7,056
(1) Current Formula (65% 35%)	\$4.06	\$772	\$457	\$1,229	\$8.21	\$1,919	\$590	\$2,509	\$1,280	more	\$6,399
(7) 40% ADM + 60% V (66.8% 33.2%)	\$4.17	\$806	\$457	\$1,263	\$7.72	\$1,771	\$590	\$2,361	\$1,098	more	\$5,489
(8) Fixed Percentage (68% 32%)	\$4.25	\$829	\$457	\$1,286	\$7.40	\$1,672	\$590	\$2,262	\$977	more	\$4,883
(9) 30% ADM + 70% V (69.9% 30.1%)	\$4.36	\$864	\$457	\$1,322	\$6.89	\$1,516	\$590	\$2,106	\$784	more	\$3,922
Member 1	\$313,700				\$246,890						
(3) 3YR AVG 50% V+ADM (62% 38%)	\$3.87	\$741	\$474	\$1,215	\$9.01	\$1,748	\$476	\$2,225	\$1,010	more	\$5,051
(2) 50% V+ADM (63.7% 36.3%)	\$3.98	\$774	\$474	\$1,248	\$8.55	\$1,636	\$476	\$2,112	\$864	more	\$4,321
(1) Current Formula (65% 35%)	\$4.06	\$800	\$474	\$1,273	\$8.21	\$1,549	\$476	\$2,026	\$753	more	\$3,763
(7) 40% ADM + 60% V (66.8% 33.2%)	\$4.17	\$835	\$474	\$1,308	\$7.72	\$1,430	\$476	\$1,906	\$598	more	\$2,990
(8) Fixed Percentage (68% 32%)	\$4.25	\$858	\$474	\$1,332	\$7.40	\$1,350	\$476	\$1,827	\$495	more	\$2,474
(9) 30% ADM + 70% V (69.9% 30.1%)	\$4.36	\$895	\$474	\$1,369	\$6.89	\$1,224	\$476	\$1,700	\$332	more	\$1,658
Member 2	\$312,700				\$243,110						
(3) 3YR AVG 50% V+ADM (62% 38%)	\$3.87	\$739	\$472	\$1,211	\$9.01	\$1,722	\$469	\$2,191	\$980	more	\$4,900
(2) 50% V+ADM (63.7% 36.3%)	\$3.98	\$772	\$472	\$1,244	\$8.55	\$1,611	\$469	\$2,080	\$836	more	\$4,179
(1) Current Formula (65% 35%)	\$4.06	\$797	\$472	\$1,269	\$8.21	\$1,526	\$469	\$1,995	\$726	more	\$3,628
(7) 40% ADM + 60% V (66.8% 33.2%)	\$4.17	\$832	\$472	\$1,304	\$7.72	\$1,408	\$469	\$1,877	\$573	more	\$2,864
(8) Fixed Percentage (68% 32%)	\$4.25	\$855	\$472	\$1,327	\$7.40	\$1,329	\$469	\$1,799	\$471	more	\$2,356
(9) 30% ADM + 70% V (69.9% 30.1%)	\$4.36	\$892	\$472	\$1,364	\$6.89	\$1,205	\$469	\$1,674	\$310	more	\$1,550
Member 3	\$241,800				\$166,550						
(3) 3YR AVG 50% V+ADM (62% 38%)	\$3.87	\$571	\$365	\$936	\$9.01	\$1,179	\$321	\$1,501	\$565	more	\$2,823
(2) 50% V+ADM (63.7% 36.3%)	\$3.98	\$597	\$365	\$962	\$8.55	\$1,103	\$321	\$1,425	\$463	more	\$2,315
(1) Current Formula (65% 35%)	\$4.06	\$616	\$365	\$981	\$8.21	\$1,045	\$321	\$1,367	\$385	more	\$1,926
(7) 40% ADM + 60% V (66.8% 33.2%)	\$4.17	\$643	\$365	\$1,008	\$7.72	\$964	\$321	\$1,286	\$277	more	\$1,387
(8) Fixed Percentage (68% 32%)	\$4.25	\$661	\$365	\$1,027	\$7.40	\$911	\$321	\$1,232	\$206	more	\$1,028
(9) 30% ADM + 70% V (69.9% 30.1%)	\$4.36	\$690	\$365	\$1,055	\$6.89	\$826	\$321	\$1,147	\$92	more	\$460

Lincoln-Woodstock School Funding Formulas

Lincoln	Apportionment	Less Town Revenue	Total Apportioned	Less Final State Aid	Local Tax Assessment	Local Tax to be paid per \$1000	State Tax to be paid per \$1000
(1) Current Formula 65%	\$5,054,264	\$12,171	\$5,042,093	\$1,855,168	\$3,186,925	\$2.55	\$1.51
(2) 50% V+ADM 63.7%	\$4,953,178	\$12,171	\$4,941,007	\$1,855,168	\$3,085,839	\$2.47	\$1.51
(3) 3YR AVG 50% V+ADM 62%	\$4,820,990	\$12,171	\$4,808,819	\$1,855,168	\$2,953,651	\$2.36	\$1.51
(7) 40% ADM + 60% V 66.8%	\$5,194,228	\$12,171	\$5,182,057	\$1,855,168	\$3,326,889	\$2.66	\$1.51
(8) Fixed Percentage 68%	\$5,287,537	\$12,171	\$5,275,366	\$1,855,168	\$3,420,198	\$2.74	\$1.51
(9) 30% ADM + 70% V 69.9%	\$5,435,277	\$12,171	\$5,423,106	\$1,855,168	\$3,567,938	\$2.85	\$1.51

Woodstock	Apportionment	Less Town Revenue	Total Apportioned	Less State Aid	Local Tax Assessment	Local Tax to be paid per \$1000	State Tax to be paid per \$1000
(1) Current Formula 35%	\$2,721,527	\$31,800	\$2,689,727	\$875,333	\$1,814,394	\$6.28	\$1.93
(2) 50% V+ADM 36.3%	\$2,822,612	\$31,800	\$2,790,812	\$875,333	\$1,915,479	\$6.62	\$1.93
(3) 3YR AVG 50% V+ADM 38%	\$2,954,800	\$31,800	\$2,923,000	\$875,333	\$2,047,667	\$7.08	\$1.93
(7) 40% ADM + 60% V 33.2%	\$2,581,562	\$31,800	\$2,549,762	\$875,333	\$1,674,429	\$5.79	\$1.93
(8) Fixed Percentage 32%	\$2,488,253	\$31,800	\$2,456,453	\$875,333	\$1,581,120	\$5.47	\$1.93
(9) 30% ADM + 70% V 30.1%	\$2,340,513	\$31,800	\$2,308,713	\$875,333	\$1,433,380	\$4.96	\$1.93