

AGENDA

FINAL BUDGET HEARING

GADSDEN COUNTY SCHOOL BOARD
MAX D. WALKER ADMINISTRATION BUILDING
35 MARTIN LUTHER KING, JR. BLVD.
QUINCY, FLORIDA

September 4, 2012

6:00 P.M.

THIS MEETING IS OPEN TO THE PUBLIC

1. CALL TO ORDER
2. APPROVAL OF MILLAGE LEVY FOR THE 2012 – 2013 FISCAL YEAR
SEE PAGE # 3

ACTION REQUESTED: The Superintendent recommends approval.

3. APPROVAL OF 2012 – 2013 FINAL BUDGET – **SEE PAGE #6**

Fund Source: All Funds
Amount: N/A

ACTION REQUESTED: The Superintendent recommends approval.

4. APPROVAL OF 2011 – 2012 SUPERINTENDENT’S ANNUAL FINANCIAL REPORT

Fund Source: All Funds
Amount: N/A

ACTION REQUESTED: The Superintendent recommends approval.

ITEMS FOR CONSENT

5. BUDGET AND FINANCIAL TRANSACTIONS

- a. Budget Amendment Number Thirty-Seven – **SEE PAGE #29**

Fund Source: 110 General Funds
Amount: \$415,878.37

ACTION REQUESTED: The Superintendent recommends approval.

- b. Crossroad Academy Monthly Financial Reports – June 2012
SEE PAGE #36

Fund Source: N/A
Amount: N/A

ACTION REQUESTED: The Superintendent recommends approval.

- c. Crossroad Academy Audited Financial Reports 2011 – 2012
SEE PAGE #42

Fund Source: N/A
Amount: N/A

ACTION REQUESTED: The Superintendent recommends approval.

6. AGREEMENTS/CONTRACTS

- a. Agreement for Services with DES of Florida, LLC through Contract No. DESF030928-PAEC – **SEE PAGE #58**

Fund Source: General Fund
Amount: Dependent upon the individual Purchase Orders that would be issued through the master agreement Contract No. DESF030928-PAEC

ACTION REQUESTED: The Superintendent recommends approval.

7. ITEMS BY THE SUPERINTENDENT

8. SCHOOL BOARD REQUESTS AND CONCERNS

9. ADJOURNMENT

**RESOLUTION DETERMINING
 REVENUES AND MILLAGES LEVIED**

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF GADSDEN COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL IMPROVEMENT FUND, AND FOR DISTRICT DEBT SERVICE FUNDS FOR THE FISCAL YEAR BEGINNING JULY 1, 2012, AND ENDING JUNE 30, 2013.

WHEREAS, Section 1011.04, Florida Statutes, requires that upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine, by resolution, the amounts necessary to be raised for current operating purposes and for debt service funds and the millage to be levied for each such fund, including the voted millage; and

WHEREAS, Section 1011.71, Florida Statutes, provides for the amounts necessary to be raised for local capital improvement outlay and the millage to be levied; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the District School Board that the amounts necessary to be raised as shown by the officially adopted budget and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

DISTRICT SCHOOL TAX (non-voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>1,377,106,053</u>	Required Local Effort	\$ <u>6,853,362</u>	<u>5.1840</u> mills <small>s. 1011.62(4), F.S.</small>
	Prior Period Funding Adjustment Millage	\$ <u>48,915</u>	<u>0.0370</u> mills <small>s. 1011.62(4)(e), F.S.</small>
	Total Required Millage	\$ <u>6,902,277</u>	<u>5.2210</u> mills

DISTRICT SCHOOL TAX DISCRETIONARY MILLAGE (non-voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>1,377,106,053</u>	Discretionary Operating	\$ <u>988,873</u>	<u>0.7480</u> mills <small>s. 1011.71(1), F.S.</small>

DISTRICT SCHOOL TAX ADDITIONAL MILLAGE (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ _____	Additional Operating	\$ _____	_____ mills <small>ss. 1011.71(9) and 1011.73(2), F.S.</small>
	Additional Capital Improvement	\$ _____	_____ mills <small>s. 1011.73(1), F.S.</small>

4. DISTRICT LOCAL CAPITAL IMPROVEMENT TAX (non-voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>1,377,106,053</u>	Local Capital Improvement	\$ <u>1,983,033</u>	<u>1.5000</u> mills <small>s. 1011.71(2), F.S.</small>
	Discretionary Capital Improvement	\$ <u>0</u>	<u> </u> mills <small>s. 1011.71(3)(a), F.S.</small>

5. DISTRICT DEBT SERVICE TAX (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ _____	_____	\$ _____	_____ mills <small>s. 1010.40, F.S.</small>
	_____	\$ _____	_____ mills <small>s. 1011.74, F.S.</small>
	_____	\$ _____	_____ mills

6. THE TOTAL MILLAGE RATE TO BE LEVIED EXCEEDS IS LESS THAN THE ROLL-BACK RATE COMPUTED PURSUANT TO SECTION 200.065(1), F.S., BY -10.26 PERCENT.

STATE OF FLORIDA

COUNTY OF GADSDEN

I, Reginald C. James, Superintendent of Schools and ex-officio Secretary of the District School Board of Gadsden County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Gadsden County, Florida, September 4, 2012.

Signature of Superintendent of Schools

Date of Signature

Note: Copies of this resolution shall be sent to the Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 W. Gaines Street, Room 824, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.

Please return completed form to:
Florida Department of Education
Office of Funding and Financial Reporting
325 W. Gaines St., Room 824
Tallahassee, FL 32399-0400

**FLORIDA DEPARTMENT OF EDUCATION
RESOLUTION DETERMINING
CRITICAL NEEDS
REVENUES AND MILLAGES LEVIED**

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF _____ COUNTY,
FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE
TO BE LEVIED FOR CRITICAL CAPITAL OUTLAY NEEDS OR CRITICAL OPERATING NEEDS FOR
THE FISCAL YEAR BEGINNING JULY 1, 2012, AND ENDING JUNE 30, 2013.

WHEREAS, Section 1011.71(3)(b)¹, Florida Statutes, provides for the amounts necessary to be raised for either critical capital outlay needs or critical operating needs and the 0.25 mills to be levied; and

WHEREAS, the Board has authorized by a supermajority vote; and

WHEREAS, the voters of the district had approved in the 2010 general election pursuant to Section 1011.71(3)(c), F.S., the continued levy; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the District School Board that the amounts necessary to be raised as shown by the officially adopted budget and the millages necessary to be levied for critical needs for the fiscal year are as follows:

1. DISTRICT SCHOOL TAX (non-voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>1,377,106,053</u>	Critical Operating Needs	\$ <u>330,506</u>	<u>0.2500</u> mills <small>s. 1011.71(3)(b), F.S.</small>

2. DISTRICT LOCAL CAPITAL IMPROVEMENT TAX (non-voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ _____	Critical Capital Outlay Needs	\$ _____	_____ mills <small>s. 1011.71(3)(b), F.S.</small>

STATE OF FLORIDA

COUNTY OF GADSDEN

I, Reginald C. James, Superintendent of Schools and ex-officio Secretary of the District School Board of Gadsden County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by a supermajority vote of the District School Board of Gadsden County, Florida, September 4, 2012.

Signature of Superintendent of Schools

Date of Signature

Note: Copies of this resolution shall be sent to the Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 W. Gaines Street, Room 824, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.

¹ The paragraph (b) referenced here was repealed by Section 36, Chapter 2011-55, Laws of Florida.

SECTION I. ASSESSMENT AND MILLAGE LEVIES

A. Certification of Taxable Value of Property in County by Property Appraiser

1,377,106,053.00

B. Millage Levies on Nonexempt Property:

	DISTRICT MILLAGE LEVIES		
	Nonvoted	Voted	Total
1. Required Local Effort	5.1840		5.1840
2. Prior Period Funding Adjustment Millage	0.0370		0.0370
3. Discretionary Operating	0.7480		0.7480
4. Critical Operating Needs	0.2500		0.2500
5. Additional Operating			
6. Additional Capital Improvement			
7. Local Capital Improvement	1.5000		1.5000
8. Discretionary Capital Improvement			
9. Critical Capital Outlay Needs			
10. Debt Service			
TOTAL MILLS	7.7190		7.7190

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 EXP. 06/30/2013

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION II. GENERAL FUND - FUND 100

ESTIMATED REVENUES	Account Number	
<i>FEDERAL:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	134,389.00
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	134,389.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	150,000.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal through State	3299	
Total Federal Through State And Local	3200	150,000.00
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	21,607,616.00
Workforce Development	3315	817,089.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	4,625.00
Adults With Disabilities	3318	272,048.00
CO & DS Withheld for Administrative Expense	3323	
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	223,250.00
State Forest Funds	3342	8,467.00
State License Tax	3343	17,000.00
District Discretionary Lottery Funds	3344	
Class Size Reduction Operating Funds	3355	5,926,750.00
School Recognition Funds	3361	322,721.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	780,649.00
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	
Other Miscellaneous State Revenue	3399	5,000.00
Total State	3300	29,985,215.00
<i>LOCAL:</i>		
District School Taxes	3411	8,221,653.00
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition (Non-Resident)	3424	
Rent	3425	1,000.00
Interest, Including Profit On Investment	3430	10,000.00
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	45,000.00
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
General Education Development (GED) Testing Fees	3467	5,000.00
Financial Aid Fees	3468	
Other Student Fees	3469	
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School Age Child Care Fees	3473	
Other School, Course, and Class Fees	3479	
Miscellaneous Local Sources	3490	300,000.00
Total Local	3400	8,582,653.00
TOTAL ESTIMATED REVENUES		38,852,257.00
OTHER FINANCING SOURCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	900,000.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	900,000.00
TOTAL OTHER FINANCING SOURCES		900,000.00
Fund Balance, July 1, 2012	2800	3,844,850.42
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		43,597,107.42

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 DISTRICT SUMMARY BUDGET
 For Fiscal Year Ending June 30, 2013

SECTION II. GENERAL FUND - FUND 100 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	21,993,258.50	14,849,588.42	3,252,463.00	3,010,466.46		842,272.09	26,024.68	12,443.85
Pupil Personnel Services	6100	1,643,885.10	1,148,311.17	253,920.67	203,252.52		30,683.49	401.25	7,316.00
Instructional Media Services	6200	771,029.37	444,967.50	123,475.33	168,817.71		21,471.95	12,296.88	
Instruction and Curriculum Development Services	6300	1,035,296.94	845,119.57	171,721.22	11,044.06		2,707.12	4,014.64	690.33
Instructional Staff Training Services	6400	163,420.21	74,865.12	14,448.48	49,530.62		17,909.35		6,666.64
Instructional Related Technology	6500	45,168.31	35,244.12	9,146.37	777.82				
Board	7100	581,009.98	141,721.74	199,666.09	135,738.15		4,419.96	4,209.32	95,254.72
General Administration	7200	465,925.60	247,768.21	121,716.04	65,049.25		14,979.03	3,706.09	12,706.98
School Administration	7300	3,240,632.42	2,642,842.83	573,576.99	7,815.82		16,297.78		99.00
Facilities Acquisition and Construction	7400	135,890.13	66,189.88	15,750.36	53,969.89				
Fiscal Services	7500	453,824.93	313,895.42	66,316.69	62,742.18		9,386.64		1,484.00
Food Service	7600								
Central Services	7700	339,755.61	202,604.81	42,679.67	75,289.07		13,211.36	898.00	5,072.70
Pupil Transportation Services	7800	3,578,520.97	2,028,615.26	581,050.61	154,794.66	579,867.83	234,192.61		
Operation of Plant	7900	5,455,737.36	1,177,216.02	369,346.42	1,902,990.60	1,905,288.19	77,096.30	21,900.00	1,899.83
Maintenance of Plant	8100	1,583,215.33	547,911.37	134,431.58	665,767.06	9,925.59	199,330.46	23,006.81	2,842.46
Administrative Technology Services	8200	457,536.66	174,414.65	38,276.77	187,799.68		16,756.15	18,810.61	21,478.80
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		41,944,107.42	24,941,276.09	5,967,966.29	6,755,845.55	2,495,081.61	1,500,714.29	115,268.28	167,955.31
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2013	2710								
Restricted Fund Balance, June 30, 2013	2720	399,720.00							
Committed Fund Balance, June 30, 2013	2730								
Assigned Fund Balance, June 30, 2013	2740								
Unassigned Fund Balance, June 30, 2013	2750	1,253,280.00							
TOTAL ENDING FUND BALANCE	2700	1,653,000.00							
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		43,597,107.42							

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
National School Lunch Act	3260	3,000,000.00
USDA Donated Commodities	3265	195,570.00
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	265,000.00
Total Federal Through State And Local	3200	3,460,570.00
<i>STATE:</i>		
School Breakfast Supplement	3337	35,546.00
School Lunch Supplement	3338	37,617.00
Other Miscellaneous State Revenue	3399	1,134.00
Total State	3300	74,297.00
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants and Bequests	3440	
Food Service	3450	155,392.00
Other Miscellaneous Local Sources	3495	1,000.00
Total Local	3400	156,392.00
TOTAL ESTIMATED REVENUES		3,691,259.00
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund Transfer	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2012	2800	261,933.92
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		3,953,192.92

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -
FUND 410 (CONTINUED)

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APPROPRIATIONS	Account Number	
<i>Food Services: (Function 7600)</i>		
Salaries	100	1,389,221.00
Employee Benefits	200	423,199.00
Purchased Services	300	54,310.00
Energy Services	400	28,310.00
Materials and Supplies	500	1,887,057.00
Capital Outlay	600	5,202.00
Other Expenses	700	3,960.00
Capital Outlay <i>(Function 9300)</i>	600	
TOTAL APPROPRIATIONS	7600	3,791,259.00
OTHER FINANCING USES:		
<i>Transfers Out (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
Nonspendable Fund Balance, June 30, 2013	2710	94,536.00
Restricted Fund Balance, June 30, 2013	2720	
Committed Fund Balance, June 30, 2013	2730	
Assigned Fund Balance, June 30, 2013	2740	
Unassigned Fund Balance, June 30, 2013	2750	67,397.92
TOTAL ENDING FUND BALANCE	2700	161,933.92
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		3,953,192.92

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION IV. SPECIAL REVENUE FUNDS - OTHER
FEDERAL PROGRAMS - FUND 420

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	818,517.33
Total Federal Direct	3100	818,517.33
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Vocational Education Acts	3201	180,677.12
Medicaid	3202	
Workforce Investment Act	3220	
Math & Science Partnerships - Title II, Part B	3226	587,524.56
Drug Free Schools	3227	
Individuals with Disabilities Education Act (IDEA)	3230	306,344.12
Elementary and Secondary Education Act, Title I	3240	6,092,877.25
Adult General Education	3251	11,592.45
Vocational Rehabilitation	3253	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	224,858.12
Total Federal Through State And Local	3200	7,403,873.62
<i>STATE:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	
Adult General Education Course Fees	3461	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		8,222,390.95
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2012	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		8,222,390.95

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	3,242,567.97	1,390,634.62	349,539.32	1,239,881.51		44.21	245,099.73	17,368.58
Pupil Personnel Services	6100	442,407.73	232,911.64	42,821.02	65,576.02		84,416.45	15,324.70	1,357.90
Instructional Media Services	6200	222,357.15	14,426.10	1,941.21	50,710.49		3,297.27	151,982.08	
Instruction and Curriculum Development Services	6300	803,249.25	423,858.95	100,383.71	141,001.99		120,609.14	1,248.46	16,147.00
Instructional Staff Training Services	6400	2,084,382.19	1,443,950.36	322,933.65	232,112.17		53,199.42	12,074.10	20,112.49
Instructional Related Technology	6500	141,004.29	32,500.53	4,843.76	103,660.00				
Board	7100								
General Administration	7200	535,298.24	15,804.23	4,646.60	127,756.29				387,091.12
School Administration	7300	76,763.28	71,658.37	5,104.91					
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700	86,000.40	63,560.29	17,294.61	4,145.50				1,000.00
Pupil Transportation Services	7800	418,489.35	65,515.65	16,521.86	324,274.50	10,915.17	1,262.17		
Operation of Plant	7900	55,165.59	14,811.96	6,240.60	32,179.72	1,836.91	96.40		
Maintenance of Plant	8100	935.12					935.12		
Administrative Technology Services	8200	87,500.00					49,000.00	38,500.00	
Community Services	9100	26,270.39	20,576.16	5,694.23					
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		8,222,390.95	3,790,208.86	877,965.48	2,321,298.19	12,752.08	312,860.18	464,229.07	443,077.09
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2013	2710								
Restricted Fund Balance, June 30, 2013	2720								
Committed Fund Balance, June 30, 2013	2730								
Assigned Fund Balance, June 30, 2013	2740								
Unassigned Fund Balance, June 30, 2013	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		8,222,390.95							

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION V. SPECIAL REVENUE FUNDS -
TARGETED ARRA STIMULUS FUNDS - FUND 432

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Individuals with Disabilities Education Act (IDEA)	3230	
Elementary and Secondary Education Act, Title I	3240	1,718,336.96
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	1,718,336.96
<i>STATE:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		1,718,336.96
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2012	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		1,718,336.96

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION V. SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS - FUND 432

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	576,863.35	461,600.00	88,521.26			26,742.09		
Pupil Personnel Services	6100	216,732.17	181,723.25	35,008.92					
Instructional Media Services	6200	54,254.66	40,000.00	10,697.70				3,556.96	
Instruction and Curriculum Development Services	6300	2,606.21		1,679.20	480.11		446.90		
Instructional Staff Training Services	6400	563,944.47	354,042.94	113,114.72	77,453.31		9,680.50		9,653.00
Instructional Related Technology	6500	119,500.00	110,000.00	9,500.00					
Board	7100								
General Administration	7200	46,033.45							46,033.45
School Administration	7300	674.16	532.34	141.82					
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800	137,728.49			137,728.49				
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		1,718,336.96	1,147,898.53	258,663.62	215,661.91		36,869.49	3,556.96	55,686.45
OTHER FINANCING USES:									
Transfers Out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2013	2710								
Restricted Fund Balance, June 30, 2013	2720								
Committed Fund Balance, June 30, 2013	2730								
Assigned Fund Balance, June 30, 2013	2740								
Unassigned Fund Balance, June 30, 2013	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		1,718,336.96							

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

NOT APPLICABLE

SECTION V. SPECIAL REVENUE FUNDS -
OTHER ARRA STIMULUS GRANTS - FUND 433

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Other Food Services	3269	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>STATE:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2012	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

NOT APPLICABLE

SECTION V. SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS - FUND 433

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APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000								
Pupil Personnel Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400								
Instructional Related Technology	6500								
Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS									
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2013	2710								
Restricted Fund Balance, June 30, 2013	2720								
Committed Fund Balance, June 30, 2013	2730								
Assigned Fund Balance, June 30, 2013	2740								
Unassigned Fund Balance, June 30, 2013	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE									

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION V. SPECIAL REVENUE FUNDS -
RACE TO THE TOP - FUND 434

ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Race to the Top	3214	1,732,198.04
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	1,732,198.04
<i>STATE:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		1,732,198.04
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2012	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		1,732,198.04

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION V. SPECIAL REVENUE FUNDS - RACE TO THE TOP - FUND 434

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	1,305,704.64	452,394.16	195,900.33	121,413.28		298,004.64	169,836.48	68,155.75
Pupil Personnel Services	6100	38,317.46	21,000.00	2,477.10	8,899.52		5,802.87	137.97	
Instructional Media Services	6200	11,778.93	1,778.93	10,000.00					
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400	136,673.29	29,234.59	64,365.00	6,180.41		12,952.00	18,535.00	5,406.29
Instructional Related Technology	6500	65,937.83			14,000.00			51,937.83	
Board	7100								
General Administration	7200	7,809.21							7,809.21
School Administration	7300	35,044.82	31,002.32	4,042.50					
Facilities Acquisition and Construction	7400	36,573.95			31,573.95			5,000.00	
Fiscal Services	7500								
Food Services	7600								
Central Services	7700	62,361.30	5,000.00	44,592.26	12,769.04				
Pupil Transportation Services	7800	24,071.06	1,630.22	17,743.63	4,697.21				
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200	7,925.55			7,925.55				
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		1,732,198.04	542,040.22	339,120.82	207,458.96		316,759.51	245,447.28	81,371.25
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2013	2710								
Restricted Fund Balance, June 30, 2013	2720								
Committed Fund Balance, June 30, 2013	2730								
Assigned Fund Balance, June 30, 2013	2740								
Unassigned Fund Balance, June 30, 2013	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		1,732,198.04							

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
 DISTRICT SUMMARY BUDGET
 For Fiscal Year Ending June 30, 2013

NOT APPLICABLE

SECTION V. SPECIAL REVENUE FUNDS -
 EDUCATION JOBS ACT - FUND 435

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ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Jobs Act	3215	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	
<i>STATE:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2012	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		

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DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

NOT APPLICABLE

SECTION V. SPECIAL REVENUE FUNDS - EDUCATION JOBS ACT - FUND 435

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APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000								
Pupil Personnel Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300								
Instructional Staff Training Services	6400								
Instructional Related Technology	6500								
Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS									
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2013	2710								
Restricted Fund Balance, June 30, 2012	2720								
Committed Fund Balance, June 30, 2012	2730								
Assigned Fund Balance, June 30, 2012	2740								
Unassigned Fund Balance, June 30, 2012	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE									

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

NOT APPLICABLE

SECTION VI. SPECIAL REVENUE FUND - MISCELLANEOUS - FUND 490

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ESTIMATED REVENUES	Account Number	
Federal Through Local	3280	
Interest, Including Profit on Investment	3430	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
TOTAL ESTIMATED REVENUES	3000	
OTHER FINANCING SOURCES		
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2012	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		
APPROPRIATIONS		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instructional Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7400	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Other Capital Outlay	9300	
TOTAL APPROPRIATIONS		
OTHER FINANCING USES:		
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
Nonspendable Fund Balance, June 30, 2013	2710	
Restricted Fund Balance, June 30, 2013	2720	
Committed Fund Balance, June 30, 2013	2730	
Assigned Fund Balance, June 30, 2013	2740	
Unassigned Fund Balance, June 30, 2013	2750	
TOTAL ENDING FUND BALANCE	2700	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION VII. DEBT SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stim. Debt Svc.
<i>FEDERAL DIRECT SOURCES:</i>									
Other Federal Direct	3190								
Total Federal Direct Sources	3100								
<i>FEDERAL THROUGH STATE SOURCES:</i>									
Other Federal Through State	3290								
Total Federal Through State Sources	3200								
<i>STATE SOURCES:</i>									
CO & DS Distributed	3321								
CO & DS Withheld for SBE/COBI Bonds	3322	243,000.00	243,000.00						
Cost of Issuing SBE/COBI Bonds	3324								
Interest on Undistributed CO & DS	3325								
SBE/COBI Bond Interest	3326								
Racing Commission Funds	3341								
Total State Sources	3300	243,000.00	243,000.00						
<i>LOCAL SOURCES:</i>									
District Debt Service Taxes	3412								
Local Sales Tax	3418								
Tax Redemptions	3421								
Excess Fees	3423								
Rent	3425								
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Total Local Sources	3400								
TOTAL ESTIMATED REVENUES		243,000.00	243,000.00						
<i>OTHER FINANCING SOURCES:</i>									
Issuance of Bonds	3710								
Loans	3720								
Proceeds of Certificates of Participation	3750								
<i>Transfers In:</i>									
From General Fund	3610								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund (Debt Service Only)	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								
TOTAL OTHER FINANCING SOURCES									
Fund Balances, July 1, 2012	2800	36,274.58	36,274.58						
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		279,274.58	279,274.58						

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION VII. DEBT SERVICE FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stim. Debt Svc.
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710	185,000.00	185,000.00						
Interest	720	63,100.00	63,100.00						
Dues and Fees	730	150.00	150.00						
Miscellaneous Expenses	790								
TOTAL APPROPRIATIONS	9200	248,250.00	248,250.00						
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund (Debt Service Only)	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balances, June 30, 2013	2710								
Restricted Fund Balances, June 30, 2013	2720								
Committed Fund Balances, June 30, 2013	2730								
Assigned Fund Balances, June 30, 2013	2740	31,044.58	31,044.58						
Unassigned Fund Balances, June 30, 2013	2750								
TOTAL ENDING FUND BALANCES	2700	31,044.58	31,044.58						
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		279,294.58	279,294.58						

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION VIII. CAPITAL PROJECTS FUNDS

ESTIMATED REVENUES	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011.14-15 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap Improvements Section 1011.71(2)	380 Voted Capital Improvements	390 Other Capital Projects	399 ARRA Economic Stimulus Projects
<i>FEDERAL INDIRECT SOURCES</i>												
Other Federal Direct	3190											
Total Federal Direct Sources	3100											
<i>FEDERAL THROUGH STATE SOURCES</i>												
Other Federal Through State	3290											
Total Federal Through State Sources	3200											
<i>STATE SOURCES</i>												
CO & DS Distributed	3321	40,000.00						40,000.00				
Interest on Undistributed CO & DS	3325											
Racing Commission Funds	3341											
Public Education Capital Outlay (PECO)	3391											
Classrooms First Program	3392											
School Infrastructure Thrift Program	3393											
Effort Index Grants	3394											
Smart Schools Small County Assn. Program	3395											
Class Size Reduction/Capital Funds	3396											
Charter School Capital Outlay Funding	3397	104,871.00									104,871.00	
Other Miscellaneous State Revenue	3399											
Total State Sources	3300	144,871.00						40,000.00			104,871.00	
<i>LOCAL SOURCES</i>												
District Local Capital Improvement Tax	3411	1,983,033.00							1,983,033.00			
Local Sales Tax	3418											
Tax Redemptions	3421											
Interest, Including Profit on Investment	3430											
Gifts, Grants, and Bequests	3440											
Miscellaneous Local Sources	3490											
Impact Fees	3496											
Refunds of Prior Year Expenditures	3497											
Total Local Sources	3400	1,983,033.00							1,983,033.00			
TOTAL ESTIMATED REVENUES		2,127,904.00						40,000.00	1,983,033.00		104,871.00	
<i>OTHER FINANCING SOURCES</i>												
Issuance of Bonds	3710											
Loans	3720											
Sale of Capital Assets	3730											
Loss Recoveries	3740											
Proceeds of Certificates of Participation	3750											
<i>Transfers In</i>												
From General Fund	3610											
From Debt Service Funds	3620											
From Special Revenue Funds	3640											
Interfund (Capital Projects Only)	3650											
From Permanent Funds	3660											
From Internal Service Funds	3670											
From Enterprise Funds	3690											
Total Transfers In	3600											
TOTAL OTHER FINANCING SOURCES												
Fund Balances, July 1, 2012	2800	2,775,719.23						(60,444.60)	2,401,276.13		214,018.50	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		4,903,643.23						200,444.60	4,184,109.13		318,889.50	

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION VIII. CAPITAL PROJECTS FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011.14-15 P.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap Improvements Section 101.17(2)	380 Voted Capital Improvements	390 Other Capital Projects	399 ARRA Economic Stimulus Projects
<i>Appropriations (Function 7000-9200)</i>												
Library Books (New Libraries)	610											
Audio-Visual Materials (Non-Consumable)	620											
Buildings and Fixed Equipment	630											
Furniture, Fixtures, and Equipment	640	500,000.00							500,000.00			
Motor Vehicles (Including Buses)	650	1,000,000.00							1,000,000.00			
Land	660											
Improvements Other Than Buildings	670											
Remodeling and Renovations	680	2,339,134.50						49,000.00	1,980,245.00		318,889.50	
Computer Software	690											
Redemption of Principal	710											
Interest	720											
Dues and Fees	730											
TOTAL APPROPRIATIONS		3,839,134.50						40,000.00	3,480,245.00		318,889.50	
OTHER FINANCING USES:												
<i>Transfers Out (Function 9700)</i>												
To General Fund	910	900,000.00							900,000.00			
To Debt Service Funds	920											
To Special Revenue Funds	940											
Interfund (Capital Projects Only)	950											
To Permanent Funds	960											
To Internal Service Funds	970											
To Enterprise Funds	990											
Total Transfers Out	9700	900,000.00							900,000.00			
TOTAL OTHER FINANCING USES		900,000.00							900,000.00			
Nonresponsible Fund Balances, June 30, 2013	2710											
Restricted Fund Balances, June 30, 2013	2720											
Committed Fund Balances, June 30, 2013	2730											
Assigned Fund Balances, June 30, 2013	2740	164,508.73						160,444.60	4,064.13			
Unassigned Fund Balances, June 30, 2013	2750											
TOTAL ENDING FUND BALANCES	2700	164,508.73						160,444.60	4,064.13			
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		4,903,643.23						200,444.60	4,384,309.13		318,889.50	

DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

NOT APPLICABLE

SECTION IX. PERMANENT FUND - FUND 000

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ESTIMATED REVENUES	Account Number	
Federal Direct	3100	
Federal Through State	3200	
State Sources	3300	
Local Sources	3400	
TOTAL ESTIMATED REVENUES		
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2012	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		
APPROPRIATIONS		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instructional Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7400	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Debt Service	9200	
Other Capital Outlay	9300	
TOTAL APPROPRIATIONS		
OTHER FINANCING USES		
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
Nonspendable Fund Balance, June 30, 2013	2710	
Restricted Fund Balance, June 30, 2013	2720	
Committed Fund Balance, June 30, 2013	2730	
Assigned Fund Balance, June 30, 2013	2740	
Unassigned Fund Balance, June 30, 2013	2750	
TOTAL ENDING FUND BALANCE	2700	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		

SECTION X. ENTERPRISE FUNDS

ESTIMATED REVENUES	Account Number	Totals	911 Self-Insurance Consortium	912 Self-Insurance Consortium	913 Self-Insurance Consortium	914 Self-Insurance Consortium	915 ARRA Consortium	921 Other Enterprise Programs	922 Other Enterprise Programs
<i>OPERATING REVENUES:</i>									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
Total Operating Revenues									
<i>NONOPERATING REVENUES:</i>									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues									
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Enterprise Funds Only)	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
Total Transfers In	3600								
Net Assets, July 1, 2012	2880								
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS									
ESTIMATED EXPENSES	Object								
<i>OPERATING EXPENSES: (Function 9900)</i>									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses (including depreciation)	700								
Total Operating Expenses									
<i>NONOPERATING EXPENSES: (Function 9900)</i>									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Enterprise Funds Only)	950								
To Permanent Funds	960								
To Internal Service Funds	970								
Total Transfers Out	9700								
Net Assets, June 30, 2013	2780								
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS									

SECTION XL. INTERNAL SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	711 Self-Insurance	712 Self-Insurance	713 Self-Insurance	714 Self-Insurance	715 Self-Insurance	731 Consortium Programs	791 Other Internal Service
OPERATING REVENUES:									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484								
Other Operating Revenue	3489								
Total Operating Revenues									
NONOPERATING REVENUES:									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740								
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues									
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Internal Service Funds Only)	3650								
From Permanent Funds	3660								
From Enterprise Funds	3690								
Total Transfers In	3600								
Net Assets, July 1, 2012	2880								
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS									
ESTIMATED EXPENSES									
OPERATING EXPENSES: (Function 9900)									
Salaries	100								
Employee Benefits	200								
Purchased Services	300								
Energy Services	400								
Materials and Supplies	500								
Capital Outlay	600								
Other Expenses (including depreciation)	700								
Total Operating Expenses									
NONOPERATING EXPENSES: (Function 9900)									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
Transfers Out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Internal Service Funds Only)	950								
To Permanent Funds	960								
To Enterprise Funds	990								
Total Transfers Out	9700								
Net Assets, June 30, 2013	2780								
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS									

SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO. 5a

DATE OF SCHOOL BOARD MEETING: September 4, 2012

TITLE OF AGENDA ITEMS: Budget Amendment Number Thirty-Seven

DIVISION: Finance Department

PURPOSE AND SUMMARY OF ITEMS:

This budget amendment adjusts budget to reflect actual revenue and expenditures.

FUND SOURCE: 110 General Funds

AMOUNT: \$ 415,878.37

PREPARED BY: Bonnie Wood

POSITION: Assistant Superintendent for Business Services

**Gadsden County School Board
110 (General) Fund Appropriations
Budget Amendment Number
Thirty-Seven**

110 FUND						
FUNCTION/ OBJECT		BEGINNING BUDGET 6/30/2012		BUDGET AMENDMENT NUMBER THIRTY-SEVEN		BUDGET BALANCE 6/30/2012
5100	100	\$ 12,233,192.66		\$ -		\$ 12,233,192.66
K-12 Instructional	200	\$ 2,282,717.54		\$ -		\$ 2,282,717.54
	300	\$ 2,312,404.50		\$ -		\$ 2,312,404.50
	400	\$ -		\$ -		\$ -
	500	\$ 1,358,790.58		\$ -		\$ 1,358,790.58
	600	\$ 145,796.00		\$ -		\$ 145,796.00
	700	\$ 21,674.52		\$ -		\$ 21,674.52
FUNCTOTAL		\$ 18,354,575.80		\$ -		\$ 18,354,575.80
5200	100	\$ 2,621,085.71		\$ -		\$ 2,621,085.71
Exceptional Instruction	200	\$ 592,187.36		\$ -		\$ 592,187.36
	300	\$ 303,081.59		\$ -		\$ 303,081.59
	500	\$ 14,248.86		\$ -		\$ 14,248.86
FUNCTOTAL		\$ 3,530,603.52		\$ -		\$ 3,530,603.52
5300	100	\$ 225,022.59		\$ -		\$ 225,022.59
Vocational Technical	200	\$ 44,925.28		\$ -		\$ 44,925.28
	300	\$ 448.00		\$ -		\$ 448.00
	400	\$ -		\$ -		\$ -
	500	\$ 141.09		\$ -		\$ 141.09
	600	\$ -		\$ -		\$ -
FUNCTOTAL		\$ 270,536.96		\$ -		\$ 270,536.96
5400	100	\$ 645,932.44		\$ -		\$ 645,932.44
	200	\$ 103,536.83		\$ -		\$ 103,536.83
5400 Adult	300	\$ 10,084.00		\$ -		\$ 10,084.00
	400	\$ -		\$ -		\$ -
	500	\$ 7,615.00		\$ -		\$ 7,615.00
	600	\$ 17,114.79		\$ -		\$ 17,114.79
	700	\$ 2,359.00		\$ -		\$ 2,359.00
FUNCTOTAL		\$ 786,642.06		\$ -		\$ 786,642.06
5500	100	\$ 614,723.02		\$ -		\$ 614,723.02
Pre-Kindergarten	200	\$ 148,777.10		\$ -		\$ 148,777.10
	300	\$ 3,064.50		\$ -		\$ 3,064.50
	500	\$ 31,522.87		\$ -		\$ 31,522.87
	600	\$ -		\$ -		\$ -
	700	\$ 236.00		\$ -		\$ 236.00
	FUNCTOTAL		\$ 798,323.49		\$ -	

**Gadsden County School Board
110 (General) Fund Appropriations
Budget Amendment Number
Thirty-Seven**

6100	100	\$	1,083,959.72	\$	25,037.12	\$	1,108,996.84
Pupil	200	\$	223,986.47	\$	-	\$	223,986.47
Personnel	300	\$	276,905.00	\$	-	\$	276,905.00
Services	400	\$	-	\$	-	\$	-
	500	\$	11,577.26	\$	13,565.00	\$	25,142.26
	600	\$	-	\$	-	\$	-
	700	\$	3,170.00	\$	-	\$	3,170.00
FUNCTOTAL		\$	1,599,598.45	\$	38,602.12	\$	1,638,200.57
6200	100	\$	452,894.75	\$	-	\$	452,894.75
Instructional	200	\$	105,051.40	\$	-	\$	105,051.40
Media	300	\$	162,300.00	\$	-	\$	162,300.00
Service	500	\$	11,168.00	\$	-	\$	11,168.00
	600	\$	31,177.00	\$	-	\$	31,177.00
	700	\$	7,830.00	\$	-	\$	7,830.00
6200 FUNCTOTAL		\$	770,421.15	\$	-	\$	770,421.15
6300	100	\$	812,246.24	\$	12,226.28	\$	824,472.52
Instructioanl	200	\$	164,008.47	\$	-	\$	164,008.47
Curriculum Dev.	300	\$	29,543.00	\$	-	\$	29,543.00
	400	\$	-	\$	-	\$	-
	500	\$	16,526.00	\$	-	\$	16,526.00
	600	\$	1,943.00	\$	-	\$	1,943.00
FUNCTOTAL		\$	1,024,266.71	\$	12,226.28	\$	1,036,492.99
6400	100	\$	16,928.44	\$	105,500.00	\$	122,428.44
Instructional	200	\$	1,295.06	\$	2,325.36	\$	3,620.42
Staff Training	300	\$	11,964.00	\$	4,174.64	\$	16,138.64
	400	\$	-	\$	-	\$	-
	500	\$	8,591.00	\$	-	\$	8,591.00
	600	\$	665.00	\$	-	\$	665.00
	700	\$	3,131.00	\$	-	\$	3,131.00
FUNCTOTAL		\$	42,574.50	\$	112,000.00	\$	154,574.50
6500	100	\$	43,285.01	\$	-	\$	43,285.01
Instruction	200	\$	8,926.60	\$	-	\$	8,926.60
Related Tech	300	\$	34,760.00	\$	-	\$	34,760.00
Instruction	500	\$	20,261.31	\$	-	\$	20,261.31
	600	\$	8,337.79	\$	-	\$	8,337.79
FUNCTOTAL		\$	115,570.71	\$	-	\$	115,570.71

**Gadsden County School Board
110 (General) Fund Appropriations
Budget Amendment Number
Thirty-Seven**

7100	100	\$	139,310.44	\$	-	\$	139,310.44
Board of	200	\$	223,550.36	\$	-	\$	223,550.36
Education	300	\$	205,403.60	\$	-	\$	205,403.60
	500	\$	6,286.58	\$	-	\$	6,286.58
	600	\$	1,943.00	\$	-	\$	1,943.00
	700	\$	253,846.00	\$	-	\$	253,846.00
FUNCTOTAL		\$	830,339.98	\$	-	\$	830,339.98
7200	100	\$	255,908.00	\$	7,428.00	\$	263,336.00
Superintendent &	200	\$	61,591.24	\$	57,885.12	\$	119,476.36
Deputy Supt.	300	\$	60,973.00	\$	-	\$	60,973.00
	500	\$	12,276.00	\$	-	\$	12,276.00
	600	\$	5,584.06	\$	-	\$	5,584.06
	700	\$	15,481.00	\$	-	\$	15,481.00
FUNCTOTAL		\$	411,813.30	\$	65,313.12	\$	477,126.42
7300	100	\$	2,854,601.00	\$	-	\$	2,854,601.00
School	200	\$	547,978.00	\$	-	\$	547,978.00
Administration	300	\$	9,164.00	\$	-	\$	9,164.00
Principals	500	\$	6,710.38	\$	-	\$	6,710.38
	600	\$	15,178.80	\$	-	\$	15,178.80
FUNCTOTAL		\$	3,433,632.18	\$	-	\$	3,433,632.18
7400	100	\$	60,803.33	\$	10,000.00	\$	70,803.33
Facilities Acq	200	\$	11,919.08	\$	-	\$	11,919.08
& Construction	300	\$	-	\$	53,969.89	\$	53,969.89
FUNCTOTAL		\$	72,722.41	\$	63,969.89	\$	136,692.30
7500	100	\$	321,422.05	\$	2,210.00	\$	323,632.05
Fiscal	200	\$	69,247.50	\$	-	\$	69,247.50
Services	300	\$	49,054.22	\$	-	\$	49,054.22
	400	\$	-	\$	-	\$	-
	500	\$	8,235.44	\$	-	\$	8,235.44
	600	\$	4,796.92	\$	-	\$	4,796.92
	700	\$	714.00	\$	-	\$	714.00
FUNCTOTAL		\$	453,470.13	\$	2,210.00	\$	455,680.13
7600	100	\$	7,791.13	\$	11,837.00	\$	19,628.13
Food Service	200	\$	638.89	\$	-	\$	638.89
	500	\$	-	\$	-	\$	-
FUNCTOTAL		\$	8,430.02	\$	11,837.00	\$	20,267.02

**Gadsden County School Board
110 (General) Fund Appropriations
Budget Amendment Number
Thirty-Seven**

7700	100	\$	199,035.90	\$	-	\$	199,035.90
Central	200	\$	42,013.31	\$	-	\$	42,013.31
Services	300	\$	81,129.11	\$	-	\$	81,129.11
	500	\$	24,824.00	\$	-	\$	24,824.00
	600	\$	2,871.00	\$	-	\$	2,871.00
	700	\$	3,113.52	\$	-	\$	3,113.52
FUNCTOTAL		\$	352,986.84	\$	-	\$	352,986.84
7800	100	\$	1,868,244.74	\$	-	\$	1,868,244.74
Transportation	200	\$	668,799.16	\$	-	\$	668,799.16
	300	\$	127,931.00	\$	-	\$	127,931.00
	400	\$	726,000.00	\$	-	\$	726,000.00
	500	\$	219,107.26	\$	-	\$	219,107.26
	600	\$	-	\$	-	\$	-
	700	\$	3,373.30	\$	-	\$	3,373.30
FUNCTOTAL		\$	3,613,455.46	\$	-	\$	3,613,455.46
7900	100	\$	1,203,420.80	\$	-	\$	1,203,420.80
Operation of	200	\$	385,314.06	\$	-	\$	385,314.06
Plant	300	\$	1,763,081.81	\$	-	\$	1,763,081.81
	400	\$	1,972,887.97	\$	-	\$	1,972,887.97
	500	\$	147,912.00	\$	-	\$	147,912.00
	600	\$	47,509.20	\$	-	\$	47,509.20
	700	\$	3,121.00	\$	-	\$	3,121.00
FUNCTOTAL		\$	5,523,246.84	\$	-	\$	5,523,246.84
8100	100	\$	563,312.32	\$	5,950.00	\$	569,262.32
Maintenance	200	\$	145,536.66	\$	-	\$	145,536.66
of Plant	300	\$	553,572.86	\$	40,139.96	\$	593,712.82
	400	\$	-	\$	-	\$	-
	500	\$	185,995.33	\$	-	\$	185,995.33
	600	\$	68,196.28	\$	-	\$	68,196.28
	700	\$	2,297.00	\$	-	\$	2,297.00
FUNCTOTAL		\$	1,518,910.45	\$	46,089.96	\$	1,565,000.41
8200	100	\$	166,639.62	\$	10,776.00	\$	177,415.62
Admin.	200	\$	47,090.78	\$	-	\$	47,090.78
Technology	300	\$	158,871.05	\$	39,148.00	\$	198,019.05
	400	\$	-	\$	-	\$	-
Services	500	\$	14,610.34	\$	6,163.00	\$	20,773.34
	600	\$	11,967.64	\$	7,543.00	\$	19,510.64
	700	\$	21,328.86	\$	-	\$	21,328.86
FUNCTOTAL		\$	420,508.29	\$	63,630.00	\$	484,138.29

**Gadsden County School Board
110 (General) Fund Appropriations
Budget Amendment Number
Thirty-Seven**

9100	100	\$	253,456.28	\$	-	\$	253,456.28
Community	200	\$	48,300.00	\$	-	\$	48,300.00
Services	300	\$	-	\$	-	\$	-
	500	\$	-	\$	-	\$	-
	600	\$	-	\$	-	\$	-
	700	\$	-	\$	-	\$	-
FUNCTOTAL		\$	301,756.28	\$	-	\$	301,756.28
9700	900	\$	-	\$	-	\$	-
Transfer of				\$	-		
Funds				\$	-		
FUNCTOTAL		\$	-	\$	-	\$	-
GRANDTOTAL		\$	44,234,385.53	\$	415,878.37	\$	44,650,263.90

Gadsden County School Board
 110 (General) Fund Estimated Revenue
 Budget Amendment Number
 Thirty-Seven

110 FUND REVENUE OBJECT	ESTIMATED REVENUE 6/30/12	BUDGET AMENDMENT THIRTY-THREE	ENDING ESTIMATED REVENUE 6/30/12
191	\$ 141,000.00	\$ -	\$ 141,000.00
202	\$ 150,000.00	\$ -	\$ 150,000.00
280	\$ 333,313.79	\$ 75,617.44	\$ 408,931.23
310	\$ 20,721,566.00	\$ (883,617.00)	\$ 19,837,949.00
315	\$ 823,355.00	\$ -	\$ 823,355.00
317	\$ 3,657.00	\$ -	\$ 3,657.00
318	\$ 352,171.79	\$ -	\$ 352,171.79
323	\$ 4,371.00	\$ -	\$ 4,371.00
341	\$ 223,250.00	\$ -	\$ 223,250.00
343	\$ 25,000.00	\$ -	\$ 25,000.00
355	\$ 6,123,654.00	\$ (138,502.00)	\$ 5,985,152.00
361	\$ 447,649.00	\$ -	\$ 447,649.00
363	\$ -	\$ -	\$ -
371	\$ 800,000.00	\$ -	\$ 800,000.00
390	\$ 1,672.25	\$ -	\$ 1,672.25
399	\$ -	\$ -	\$ -
411	\$ 9,276,960.00	\$ -	\$ 9,276,960.00
425	\$ 1,000.00	\$ -	\$ 1,000.00
430	\$ 10,000.00	\$ -	\$ 10,000.00
440	\$ 7,805.49	\$ 20,000.00	\$ 27,805.49
462	\$ 35,000.00	\$ -	\$ 35,000.00
467	\$ 5,000.00	\$ -	\$ 5,000.00
473	\$ -	\$ -	\$ -
490	\$ 955,000.00	\$ 437,665.94	\$ 1,392,665.94
491	\$ -	\$ -	\$ -
494	\$ -	\$ -	\$ -
495	\$ -	\$ 904,713.99	\$ 904,713.99
630			
GRAND TOTAL	\$ 40,441,425.32	\$ 415,878.37	\$ 40,857,303.69

SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO. 5b

DATE OF SCHOOL BOARD MEETING: September 4, 2012

TITLE OF AGENDA ITEMS: Crossroad Academy Monthly Financial Reports – June 2012

DIVISION: Finance Department

PURPOSE AND SUMMARY OF ITEMS:

In accordance with Florida Statutes, the School is required to provide the Sponsor monthly financial statements. The Balance Sheet and Profit & Loss Statements for the month of June 2012 are attached.

PREPARED BY: Bonnie Wood

POSITION: Assistant Superintendent for Business Services

5:02 PM
08/21/12
Cash Basis

CROSSROAD ACADEMY CHARTER SCHOOL
Balance Sheet
As of June 30, 2012

	Jun 30, 12	Jun 30, 11
ASSETS		
Current Assets		
Checking/Savings		
1112 · New Facility - CD CCBG	263,107.45	262,073.81
1114 · Premier - Revenue Op Acct		
1115 · PK Academy - Restricted	1,528.35	1,548.66
1116 · Construction Account	474,708.01	0.00
1118 · PTO - Restricted	9,720.34	7,305.34
1119 · FBLA - Restricted	5,703.47	5,238.12
1120 · Classic Modeling - Restricted	2,359.95	1,571.95
1121 · Athletics Department		
1121-2 · Cheerleaders - Restricted	6,270.51	4,418.15
1121 · Athletics Department - Other	3,231.10	4,777.35
Total 1121 · Athletics Department	9,501.61	9,195.50
1122 · Hospitality - Restricted	657.89	197.11
1123 · Inez M. Holt Library-Restricted	1,250.00	1,250.00
1114 · Premier - Revenue Op Acct - ...	654,717.99	1,284,653.25
Total 1114 · Premier - Revenue Op Acct	1,160,147.61	1,310,959.93
1125 · Premier Bank-Debt Service Acct		
1125-1 · Capital Outlay Restricted	78,970.21	125,252.32
1125 · Premier Bank-Debt Service Ac...	147,870.00	147,870.00
Total 1125 · Premier Bank-Debt Servic...	226,840.21	273,122.32
1126 · Premier Bank - Reserve Account	147,870.00	147,600.00
Total Checking/Savings	1,797,965.27	1,993,756.06
Other Current Assets		
1146 · Due from TOA	0.00	640.00
1222 · FEFP Receivable	6,278.00	0.00
1227 · Pre-K Receivable	2,608.69	0.00
1228 · E Rate Receivable	65,586.00	0.00
1230 · Prepaid Insurance	29,758.10	25,033.34
Total Other Current Assets	104,230.79	25,673.34
Total Current Assets	1,902,196.06	2,019,429.40
Fixed Assets		
1310 · Land	212,084.70	212,084.70
1330 · School and Improvements	3,162,561.21	3,162,561.21
1339 · Accumulated Depreciation	-446,874.81	-336,672.60
1340 · Computers & Equipments	279,159.23	279,159.23
1341 · Furniture and Equipment	37,542.96	37,542.96
1350 · Automobile/van	12,837.00	12,837.00
1360 · CIP - New School	14,504.20	0.00
Total Fixed Assets	3,271,814.49	3,367,512.50
TOTAL ASSETS	5,174,010.55	5,386,941.90

CROSSROAD ACADEMY CHARTER SCHOOL
Balance Sheet
As of June 30, 2012

	Jun 30, 12	Jun 30, 11
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2112 · Accured Profit Sharing	100,000.00	151,174.90
2113 · Payroll Liabilities	-787.05	85.12
2114 · Accured Payroll	93,115.92	77,014.60
2115 · Unemployment Payable	432.62	882.58
2116 · Child Support	5.30	570.84
2117 · Fica & Fed W/H	-85.12	0.00
2120 · Accounts Payables	2,865.32	1,627.39
2150 · Retainage Payable	14,504.20	500.00
2200 · PK Academy	1,528.35	1,548.66
2201 · Parent Teach. Org. Account	9,720.34	7,305.34
2203 · FBLA (Royal Court)		
2203-1 · Beta Club/National Honor...	242.70	0.00
2203 · FBLA (Royal Court) - Other	5,460.77	5,238.12
Total 2203 · FBLA (Royal Court)	5,703.47	5,238.12
2205 · Classic Modeling Company	2,359.95	1,571.95
2206 · Athletic Department		
2206-2 · CACS Cheerleaders	6,270.51	4,418.15
2206 · Athletic Department - Other	3,231.10	4,777.35
Total 2206 · Athletic Department	9,501.61	9,195.50
2207 · Staff Hospitality	657.89	197.11
2208 · Inez M. Holt Library/Media C...	1,250.00	1,250.00
2210 · Accurred Interest	56,899.92	53,227.80
2230 · Gadsden Co School Payables		
2231 · GCSB/Student Breakfast/L...	0.00	1,357.39
Total 2230 · Gadsden Co School Pay...	0.00	1,357.39
Total Other Current Liabilities	297,672.72	312,747.30
Total Current Liabilities	297,672.72	312,747.30
Long Term Liabilities		
2310 · RD Loan	2,197,755.00	2,197,755.00
Total Long Term Liabilities	2,197,755.00	2,197,755.00
Total Liabilities	2,495,427.72	2,510,502.30
Equity		
2760 · Retained Earnings	2,876,439.60	2,528,028.05
Net Income	-197,856.77	348,411.55
Total Equity	2,678,582.83	2,876,439.60
TOTAL LIABILITIES & EQUITY	5,174,010.55	5,386,941.90

CROSSROAD ACADEMY CHARTER SCHOOL
Profit & Loss
July 2011 through June 2012

	<u>Jul '11 - Jun 12</u>	<u>Jul '10 - Jun 11</u>
Income		
3200 · Federal Indirect Grant		
3210 · State Fiscal Stabilization Fund	0.00	84,955.00
3215 · Education Jobs Act	0.00	54,604.57
3216 · E Rate Reimbursement	65,586.00	0.00
3240 · Elem&Secondary /Title 1	82,054.56	95,816.00
Total 3200 · Federal Indirect Grant	<u>147,640.56</u>	<u>235,375.57</u>
3310 · FEFP Program	1,574,319.00	1,566,298.00
3334 · State Teacher Lead Program	2,808.90	2,869.26
3361 · School Recognition Funds	19,989.00	20,779.00
3397 · Capital Outlay	101,587.89	130,117.00
3399 · Other Misc. State Revenue	20,179.96	0.00
3400 · Other Income/Employees	210.00	0.00
3431 · Interest Income	1,339.82	1,108.08
3440 · Other income/donations	1,278.10	8,285.20
3472 · PreK-Early Intervention Fees	153,425.74	124,677.66
3482 · Uniform Income	1,011.30	1,047.24
3495 · Miscellaneous Sources		
3495-2 · PTO Other Fundraising	456.00	0.00
3495-3 · Student Activity Fund	2,288.33	1,867.49
3495-4 · Student Books/Planners	5,053.50	6,103.05
3495-5 · Misc. Local Sources	300.00	23,863.84
3495-6 · Pk-2 Field Trips	578.49	0.00
3495-7 · 3-5 Field Trips	6.15	0.00
3495-8 · 6-8 Field Trips	869.65	0.00
3495 · Miscellaneous Sources - Other	132.83	0.00
Total 3495 · Miscellaneous Sources	<u>9,684.95</u>	<u>31,834.38</u>
Total Income	<u>2,033,475.22</u>	<u>2,122,391.39</u>
Gross Profit	2,033,475.22	2,122,391.39
Expense		
5100-12 · Basic Fte/Clstrm Teachr	664,251.52	585,149.06
5100-13 · Classroom Paraprofessi	31,991.11	40,161.90
5100-14 · Substitute Teachers	0.00	1,950.00
5100-15 · Basic Fte/Clstrm Aide	23,250.00	0.00
5100-23 · EE' Group Insurance	117,502.60	98,601.35
5100-24 · Worker's Compensation	9,591.31	6,912.06
5100-25 · Unemployment Comp	1,688.55	10,609.68
5100-29 · Other Emp Benefits		
290-01 · Stipends	4,850.00	0.00
5100-29 · Other Emp Benefits - Other	3,403.64	3,338.21
Total 5100-29 · Other Emp Benefits	<u>8,253.64</u>	<u>3,338.21</u>
5100-36 · Rental-Communications/Broadcast	1,570.00	3,657.84
5100-51 · Basic Fte/Supplies	4,965.32	6,634.56
5100-52 · Basic Fte/Textbooks	56,223.45	44,771.48
5100-59 · Misc. Student Activity	3,317.82	7,058.39

CROSSROAD ACADEMY CHARTER SCHOOL

Profit & Loss

July 2011 through June 2012

	Jul '11 - Jun 12	Jul '10 - Jun 11
5100-64 · Classroom Furnitur Fixt & Equip		
5100-641 Capitalized F F & E	0.00	0.00
5100-642 NonCapitalized F F & E	7,419.71	15,130.08
Total 5100-64 · Classroom Furnitur Fixt & Equip	7,419.71	15,130.08
5500-00 · PK Expenses		
5500-15 · PK Classroom Personnel	69,117.92	65,794.27
5500-16 · PK Food Service Worker	420.00	0.00
5500-35 · PK Maintenance	650.00	0.00
5500-37 · Internet Services	1,129.40	1,079.40
5500-43 · Utilities	2,862.52	3,027.77
5500-51 · PK Supplies	305.96	285.03
5500-52 · Curriculum Materials/Textbooks	97.68	9,173.70
5500-59 · Other PK Admin Expense	41.14	832.38
Total 5500-00 · PK Expenses	74,624.62	80,192.55
6100-13 · Staff Support Personnel	19,458.29	39,240.36
6200-31 · Instructional Media	2,672.77	5,605.00
6200-35 · Copier Service Costs	3,303.63	3,185.20
6200-39 · Printing cost	782.60	87.00
6300-33 · Travel/Training	477.00	1,748.19
6300-51 · Supplies/Curriculum	2,775.64	10.74
6300-62 · Capital Outlay-Audio Visual		
6300-621 Capitalized AV	0.00	-44,816.00
6300-62 · Capital Outlay-Audio Visual - Other	23,323.96	44,816.00
Total 6300-62 · Capital Outlay-Audio Visual	23,323.96	0.00
6400-17 · Training - board	2,500.00	0.00
6400-29 · Training - Teachers	10,690.86	2,257.50
6400-33 · Training/Travel	0.00	4,328.72
6400-65 · Transportation/Travel	425.71	1,710.00
6400-73 · Training Fees/Tuition	295.00	552.00
7100-11 · Other Admin. Expenses	2,660.27	0.00
7100-21 · Retirement Benefits	100,000.00	139,451.18
7100-31 · Professional Services	9,972.60	10,000.00
7100-59 · Other Material and Supplies	924.06	0.00
7200-11 · Administration	76,500.00	77,500.00
7200-52 · Legal Publications	54.22	0.00
7300-11 · Salary-School Principal	68,052.42	63,000.08
7300-16 · Clerical Staff		
7300-1 · Salary - Receptionist	43,834.41	44,194.36
7300-2 · Office Manager	31,816.95	32,000.08
Total 7300-16 · Clerical Staff	75,651.36	76,194.44

CROSSROAD ACADEMY CHARTER SCHOOL

Profit & Loss

July 2011 through June 2012

	Jul '11 - Jun 12	Jul '10 - Jun 11
7300-22 · FICA Contributions(Co)	85,292.75	72,800.59
7300-37 · Postage	665.62	1,337.98
7300-51 · Supplies	13,595.83	7,317.12
7300-52 · Publications	850.35	199.95
7300-73 · Membership Fees	2,498.85	1,130.00
7400-31 · Facilities	430.00	581.00
7400-51 · Maintenance Supplies	1,665.72	864.92
7400-63 · Building & Fixed Equipment	0.00	0.00
7400-66 · Purchased Land	91,419.92	0.00
7400-67 · New School Expenses	83,999.99	0.00
7500-31 · Bookkeeping Services	1,365.00	1,795.00
7500-51 · Fiscal Services Supplies	0.00	209.16
7500-73 · Bank Charges/Operating Fees	0.00	0.00
7600 · Food Services		
7600-16 · Personnel	56,428.63	37,989.70
7600-30 · Contracted Services	0.00	800.50
7600-35 · Repairs and Maintenance	0.00	69.14
7600-51 · Supplies	1,887.42	670.25
7600-64 · Equipment	2,358.00	0.00
7600-65 · Vehicle	1,698.57	2,322.69
7600-73 · Dues and Fees	340.00	170.00
Total 7600 · Food Services	62,712.62	42,022.28
7800-65 · Transportation		
7800-1 · Field Trips	78.00	132.00
7800-65 · Transportation - Other	42,570.00	38,340.00
Total 7800-65 · Transportation	42,648.00	38,472.00
7900-16 · Janitorial/Custodial	26,450.08	21,197.63
7900-32 · Property Insurance	10,385.38	9,918.59
7900-35 · Maintenance	7,400.00	9,600.00
7900-36 · Rental Equipment	728.73	581.10
7900-37 · Telephone/internet service	20,082.03	11,071.01
7900-39 · Other Facilities Svcs	2,693.30	6,434.50
7900-40 · Gargbage Collections	2,419.07	1,969.66
7900-43 · Elect/Energy Service	25,063.43	19,868.99
7900-51 · Janitorial/Maintenance Supplies	11,644.50	12,924.25
7900-68 · Remodeling & Renovations	1,810.00	0.00
8100-35 · Repairs & Maintenance	9,657.49	3,747.02
8100-61 · Noncap Furn/Equip	2,994.00	0.00
8100-62 · Capitalized Computer	55,944.96	0.00
8100-78 · Depreciation Exp	110,202.21	86,539.86
9200-71 · Debt Redemption of Principle	54,465.41	0.00
9200-72 · Interest	97,076.71	94,359.66
Total Expense	2,231,331.99	1,773,979.84
Net Income	-197,856.77	348,411.55

SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO. 5c

DATE OF SCHOOL BOARD MEETING: September 4, 2012

TITLE OF AGENDA ITEMS: Crossroad Academy Audited Financial Reports 2011-2012

DIVISION: Finance Department

PURPOSE AND SUMMARY OF ITEMS:

In accordance with Florida Statutes, charter schools are required to provide the Sponsor financial statements. The 2011-12 audited Balance Sheet and Profit & Loss Statements for the Crossroad Academy Charter School are attached.

PREPARED BY: Bonnie Wood

POSITION: Assistant Superintendent for Business Services

CROSSROAD ACADEMY CHARTER SCHOOL
(A DIVISION OF COMMUNITY AND
ECONOMIC DEVELOPMENT
ORGANIZATION OF GADSDEN COUNTY, INC.)

FINANCIAL STATEMENTS

JUNE 30, 2012

CROSSROAD ACADEMY CHARTER SCHOOL
(A DIVISION OF COMMUNITY AND ECONOMIC DEVELOPMENT
ORGANIZATION OF GADSDEN COUNTY, INC.)
JUNE 30, 2012

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors,
Crossroad Academy Charter School:

We have audited the accompanying special purpose financial statements of Crossroad Academy Charter School (a division of Community and Economic Development Organization of Gadsden County, Inc.) as of and for the year ended June 30, 2012, as listed in the table of contents. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1(c) to the special purpose financial statements, the accompanying financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.856(2), Rules of the Auditor General for Audits of Charter Schools and Similar Entities, and are intended to present the financial position and the changes in net assets and its cash flows of only that portion of the financial reporting entity of Community and Economic Development Organization of Gadsden County, Inc. that is attributable to the transactions of Crossroad Academy Charter School. These financial statements do not purport to, and do not, present fairly the financial position of Community and Economic Development Organization of Gadsden County, Inc. as of June 30, 2012 and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the special purpose financial statements referred to above present fairly, in all material respects, the financial position of Crossroad Academy Charter School as of June 30, 2012 and the changes in net assets and its cash flows for the year then ended in conformity with the basis of accounting described in Note 1(c).

In accordance with *Government Auditing Standards*, we have also issued our report dated August 23, 2012, on our consideration of Crossroad Academy Charter School's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Boston, Harris & Co.

Tallahassee, Florida
August 23, 2012.

CROSSROAD ACADEMY CHARTER SCHOOL
(A DIVISION OF COMMUNITY AND ECONOMIC DEVELOPMENT
ORGANIZATION OF GADSDEN COUNTY, INC.)
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2012

ASSETS

Current assets	
Cash and cash equivalents	\$ 654,718
Certificate of deposit	263,107
Pre-K receivable	2,609
Due from Gadsden County School Board	71,864
Prepaid expenses	29,758
Total current assets	1,022,056
Restricted assets	
Cash for capital outlay	553,678
Cash for PTO and student activities	30,721
Cash for debt service	147,870
Cash for reserve	147,870
Total restricted assets	880,139
Property and equipment , net of accumulated depreciation of \$446,875	3,528,861
Total Assets	\$ 5,431,056

LIABILITIES AND NET ASSETS

Current liabilities	
Current portion of notes payable	\$ 56,780
Accounts payable and accrued expenses	226,269
Accrued interest	56,900
Retainage payable	14,504
Total current liabilities	354,453
Notes payable , less current portion	2,086,510
Net assets , unrestricted	2,990,093
Total Liabilities and Net Assets	\$ 5,431,056

The accompanying notes to special purpose financial statements
are an integral part of this statement.

**CROSSROAD ACADEMY CHARTER SCHOOL
(A DIVISION OF COMMUNITY AND ECONOMIC DEVELOPMENT
ORGANIZATION OF GADSDEN COUNTY, INC.)
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012**

Support and revenues

Federal through state	\$ 147,641
Revenue from state sources	1,718,885
Revenue from local sources	166,950
Total support and revenues	\$ 2,033,476

Expenses

Basic instruction	930,026
Other instruction	74,625
Pupil personnel services	19,458
Instructional media services	6,760
Instruction and curriculum development services	3,253
Instructional staff training	13,912
Board administration	113,557
General administration	76,554
School administration	246,607
Facilities acquisition and construction	2,096
Fiscal services	1,365
Food services	60,355
Pupil transportation services	42,648
Operation of plant	108,675
Maintenance of plant	122,853
Debt service	97,077
Total expenses	1,919,821

Increase in unrestricted net assets	113,655
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Net assets, unrestricted, beginning of year	2,876,438
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Net assets, unrestricted, end of year	\$ 2,990,093
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The accompanying notes to special purpose financial statements
are an integral part of this statement.

**CROSSROAD ACADEMY CHARTER SCHOOL
(A DIVISION OF COMMUNITY AND ECONOMIC DEVELOPMENT
ORGANIZATION OF GADSDEN COUNTY, INC.)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2012**

Cash flows from operating activities	
Cash received from grantors, programs and other	\$ 1,958,303
Cash paid to suppliers and employees	(1,750,017)
Interest income	1,340
Interest paid	(93,405)
Net cash provided by operating activities	<u>116,221</u>
Cash flows from investing activities	
Purchases of property and equipment	(257,547)
Purchase of certificate of deposit	(1,033)
Net cash used in investing activities	<u>(258,580)</u>
Cash flows from financing activities	
Payments on long-term debt	(54,465)
Net decrease in cash and cash equivalents	<u>(196,824)</u>
Cash and cash equivalents, beginning of year	1,731,681
Cash and cash equivalents, end of year	<u>\$ 1,534,857</u>
Reconciliation of increase in unrestricted net assets to net cash provided by operating activities:	
Increase in unrestricted net assets	<u>\$ 113,655</u>
Adjustments to reconcile increase in unrestricted net assets to net cash provided by operating activities:	
Depreciation	110,202
Increase in prepaid expenses	(4,725)
Increase in due from Gadsden County School Board	(71,864)
Increase in due from related parties	(1,969)
Decrease in accounts payable and accrued expenses	(31,393)
Decrease in due to Gadsden County School Board	(1,357)
Increase in accrued interest	3,672
Total adjustments	<u>2,566</u>
Net cash provided by operating activities	<u>\$ 116,221</u>

Supplemental schedule of non-cash investing and financing activities:

The Organization has \$14,504 in retainage payable for construction of an addition to the school.

The accompanying notes to special purpose financial statements
are an integral part of this statement.

CROSSROAD ACADEMY CHARTER SCHOOL
(A DIVISION OF COMMUNITY AND ECONOMIC DEVELOPMENT
ORGANIZATION OF GADSDEN COUNTY, INC.)
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

(1) **Summary of Significant Accounting Policies:**

The following is a summary of the more significant accounting policies and practices of Crossroad Academy Charter School ("the Organization") which affect significant elements of the accompanying financial statements:

- (a) **Purpose of Crossroad Academy Charter School**—Crossroad Academy Charter School was formed to provide a year round, alternative educational system to assist "at risk" students in preparing academically, socially, and culturally to be responsible participants in our society.
- (b) **Basis of Accounting**—The financial statements of the Organization have been prepared on the accrual basis of accounting, and accordingly, reflect all significant receivables, payables and other liabilities.
- (c) **Basis of Presentation**—The financial statements were prepared solely for the purpose of complying with Chapter 10.850, Rules of the Auditor General of the State of Florida, and are not intended to be a complete presentation of Community and Economic Development Organization of Gadsden County, Inc.. Financial statement presentation follows the recommendations of the Financial Accounting Codification, *Financial Statements of Not-for-Profit Organizations*. Accordingly, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.
- (d) **Property and Equipment**—Property and equipment acquired by the Organization is considered to be owned by the Organization. However, funding sources may maintain an equitable interest in the property purchased with grant monies as well as the right to determine the use of any proceeds from the sale of these assets. The Federal Government has a reversionary interest in those assets purchased with its funds which have cost of \$5,000 or more and an estimated useful life of at least one year. The State of Florida has a reversionary interest in those assets purchased with funds which have a cost of \$1,000 or more and an estimated useful life of at least one year.

Property and equipment with a value greater than \$1,000 and an estimated useful life of at least one year is recorded at cost when purchased. Depreciation is computed using the straight-line method over the estimated useful life of the assets, ranging from five to thirty nine years.
- (e) **Cash and Cash Equivalents**—For the purpose of reporting cash flows, cash and cash equivalents include cash on hand, amounts due from banks, and certificates of deposit with original maturities of less than ninety days.
- (f) **Use of Estimates**—The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The accompanying notes to financial statements
are an integral part of this statement.

**CROSSROAD ACADEMY CHARTER SCHOOL
(A DIVISION OF COMMUNITY AND ECONOMIC DEVELOPMENT
ORGANIZATION OF GADSDEN COUNTY, INC.)
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012**

(1) **Summary of Significant Accounting Policies:** (Continued)

- (g) **Income Taxes**—The Organization is generally exempt from income taxes under Section 501 (c)(3) of the Internal Revenue Code. Therefore, no provision for income taxes has been made in the accompanying financial statements.
- (h) **Advertising**—The Organization expenses advertising as incurred.
- (i) **Receivables**—Receivables are stated at the amount management expects to collect from balances outstanding at year-end. Based on management’s assessment of the credit history with those having outstanding balances and current relationships with them, it has concluded that realization losses on balances outstanding at year-end will be immaterial.

(2) **Concentrations of Credit Risk:**

- (a) **Demand Deposits with Bank**—The Organization maintains cash deposits with banks. The Organization has no policy requiring collateral to support its cash deposits, although accounts at each bank are insured by the Federal Deposit Insurance Corporation.
- (b) **Receivables**—The Organization’s receivables are for amounts due under contracts with the State of Florida and Federal and local government agencies. The Organization has no policy requiring collateral or other security to support its receivables.

(3) **Significant Funding Source:**

The Organization receives a substantial amount of its funding from the Gadsden County School Board. A significant reduction in the level of this funding, if this were to occur, could have an adverse effect on the Organization’s programs and activities.

(4) **Property and Equipment:**

Property and equipment consists of the following at June 30, 2012:

Land	\$ 303,505
Construction in process	98,504
Buildings and improvements	3,162,561
Computer equipment	358,428
Furniture and equipment	39,901
Vehicles	12,837
	<hr/>
	3,975,736
Less: accumulated depreciation	446,875
	<hr/>
	\$ 3,528,861

Depreciation expense for the year ended June 30, 2012 was \$110,202.

The accompanying notes to financial statements
are an integral part of this statement.

**CROSSROAD ACADEMY CHARTER SCHOOL
(A DIVISION OF COMMUNITY AND ECONOMIC DEVELOPMENT
ORGANIZATION OF GADSDEN COUNTY, INC.)
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012**

(5) **Long-term Debt:**

Long-term debt consisted of the following at June 30, 2012:

4.25% note payable to USDA Rural Development, payable in \$ 2,143,290
annual payments of \$147,870 including interest, due on
December 4, 2034, collateralized by real property.

	2,143,290
Less: Current portion of long-term debt	56,780
Long-term debt, less current portion	\$ 2,086,510

At June 30, 2012, note payable maturities were as follows:

Year		\$
2013	\$	56,780
2014		59,193
2015		61,709
2016		64,332
2017		67,066
Thereafter		1,834,210
Total	\$	2,143,290

Under the Loan Agreement with Rural Development, the Organization is required to make monthly deposits of \$1,233 into a reserve account until the balance reaches \$147,870.

(7) **Profit Sharing Plan:**

The Organization offers a defined contribution pension plan set up under IRC401(a). The maximum contribution is 25% of eligible compensation. For the year ended June 30, 2012, the amount of retirement expense was \$100,000, or 13.46% of eligible compensation.

(8) **Risk Management:**

The Organization is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Organization carries commercial insurance.

The accompanying notes to financial statements
are an integral part of this statement.

**CROSSROAD ACADEMY CHARTER SCHOOL
(A DIVISION OF COMMUNITY AND ECONOMIC DEVELOPMENT
ORGANIZATION OF GADSDEN COUNTY, INC.)
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012**

(9) **Subsequent Event:**

The Organization has evaluated events and transactions for potential recognition or disclosure in the financial statements through August 23, 2012, the date which the financial statements were available to be issued. No subsequent events have been recognized or disclosed.

The accompanying notes to financial statements
are an integral part of this statement.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors,
Crossroad Academy Charter School

We have audited the financial statements of Crossroad Academy Charter School as of and for the year ended June 30, 2012, and have issued our report thereon dated August 23, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Crossroad Academy Charter School's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Crossroad Academy Charter School's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Crossroad Academy Charter School's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, as discussed below, we identified a deficiency in internal control over financial reporting that we consider to be a significant deficiency in internal control over financial reporting. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance:

Finding 2012-01: Preparation of Financial Statements


A system of internal control over financial reporting should allow the Organization to prepare financial statements, including note disclosures in accordance with generally accepted accounting principles (GAAP). While auditors can assist with the preparation of financial statements and related footnotes, the financial statements are the responsibility of management. A control deficiency exists in instances where the Organization is not positioned to draft the financial statements and all required disclosures in accordance with generally accepted accounting principles. Presently, as is common to many organizations, management relies on the audit firm to draft the financial statements and related disclosures.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Crossroad Academy Charter School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also noted certain matters that we reported to management of the Crossroad Academy Charter School (a division of Community and Economic Development Organization of Gadsden County, Inc.), in a separate "Management Letter Required by Chapter 10.850, Rules of the State of Florida, Office of the Auditor General" dated August 23, 2012.

This report is intended solely for the information and use of management, the Board of Directors, others within the Organization, and Federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Tallahassee, Florida
August 23, 2012

INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED BY CHAPTER 10.850,
RULES OF THE AUDITOR GENERAL.

To the Board of Directors,
Crossroad Academy Charter School:

We have audited the special purpose financial statements of Crossroad Academy Charter School (a division of Community and Economic Development Organization of Gadsden County, Inc.) as of and for the year ended June 30, 2012, and have issued our report thereon dated August 23, 2012.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in that report, which is dated August 23, 2012, should be considered in conjunction with this management letter.

Additionally, our audit was conducted in accordance with the provisions of Chapter 10.850, Rules of the Auditor General, which govern the conduct of charter school and similar entity audits performed in the State of Florida. This letter includes the following information, which is not included in the aforementioned auditor's reports or schedule:

The Rules of the Auditor General (Section 10.854 (1)(c)1) require that we determine as to whether or not corrective actions have been taken to address significant findings and recommendations made in the preceding annual financial audit report. Finding Preparation of Financial Statements found in the current year has been previously identified as a deficiency in the prior year as 11-01 Preparation of Financial Statements and the second preceding fiscal year as 10-01 Preparation of Financial Statements. The Organization's executive director prepares monthly financial statements and presents them to the board on a monthly basis; however, the Organization relies on the audit firm for disclosures and drafting of the annual audited financial statements. It would be cost prohibitive to engage another accounting firm to draft the financial statements and related disclosures in advance of the year end audit procedures.

The Rules of the Auditor General (Section 10.854 (1)(c)3) require that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

The Rules of the Auditor General (Section 10.854 (1)(c)4) require that we address violations of provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but more than inconsequential. In connection with our audit, we did not have any such findings.

The Rules of the Auditor General (Section 10.854 (1)(e)5) provides that the auditor may, based on professional judgment, report the following matters that have an inconsequential effect on the financial statements considering both quantitative and qualitative factors: (1) violations of provisions of contracts or grant agreements, fraud, illegal acts, or abuse, and; (2) deficiencies in internal control that are not significant deficiencies. In connection with our audit, we did not have such findings.

The Rules of the Auditor General (Section 10.854 (1)(e)6) also require that the name or official title of the charter school. Crossroad Academy Charter School (a division of Community and Economic Development Organization of Gadsden County, Inc.) was formed August 6, 1998 by the Community and Economic Development Organization of Gadsden County, Inc.

The Rules of the Auditor General (Section 10.854 (1)(e)2) requires a statement as to whether the Charter School has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific conditions(s) met. In connection with our audit, we determined that the Crossroad Academy Charter School (a division of Community and Economic Development Organization of Gadsden County, Inc.) did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.854 (1)(e)7a and 10.855(11), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the Crossroad Academy Charter School's financial condition, and our financial condition assessment was based in part on representations made by management and the review of the financial information provided by same. The financial condition assessment was done as of June 30, 2012, and there were no deteriorating financial conditions required to be disclosed by the Rules of the Auditor General (Section 10.855(11)).

Pursuant to Chapter 119, Florida Statutes, this management letter is a public record and its distribution is not limited. Auditing standards generally accepted in the United States of America require us to indicate that this letter is intended solely for the information and use of management, the Board of Directors and the Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified users.

Brooks, Harrison & G

Tallahassee, Florida
August 23, 2012

Community & Economic Development Organization Of Gadsden County, Inc.

20 East Washington Street, Suite A - Quincy, Florida 32351

Phone: (850) 627-7656

Fax: (850) 875-4231

August 23, 2012

Auditor General's Office
Claude Pepper Building, Room 412E
111 West Madison Street
Tallahassee, Florida 32399-1450

The Board of Directors for the Community & Economic Development Organization of Gadsden County, Inc. received the 2011-12 annual independent auditor's report and financial statements for Crossroad Academy Charter School (a subsidiary company) from Brooks, Harrison and Cayer, LLC, Certified Public Accountants on August 23, 2012. As part of this audit, the Organization received one financial statement finding. As a result of this finding, the Organization is responding with a corrective action plan.

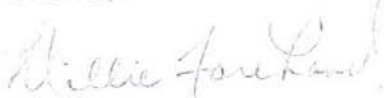
Finding 12-01: Preparation of Financial Statements

A system of internal control over financial reporting should allow the Organization to prepare financial statements, including note disclosures in accordance with generally accepted accounting principles (GAAP). While auditors can assist with the preparation of financial statements and related footnotes, the financial statements are the responsibility of management. A control deficiency exists in instances where the Organization is not positioned to draft the financial statements and all required disclosures in accordance with generally accepted accounting principles. Presently, as is common to many organizations, management relies on the audit firm to draft the financial statements and related disclosures.

Response: With respect to Preparation of Financial Statements and Footnotes, while it has been the Organization's practice to have its Fiscal Administrator prepare monthly financial reports for the Board of Directors and financial reports in preparation for the annual audit, we have relied upon the audit firm to identify and draft the financial statements and related note disclosures. It would be cost prohibitive to engage another accounting firm to draft the financial statements and related disclosures in advance of the year end audit procedures, consequently, the Organization declines to do so at this time.

Please accept this letter from the Organization as completion of the requirements for addressing findings of the 2011-12 Audit.

Sincerely,



Millie Forehand
Executive Director

SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO. 6a

DATE OF SCHOOL BOARD MEETING: September 4, 2012

TITLE OF AGENDA ITEMS: Agreement for Services with DES of Florida, LLC through
Contract No. DESF030928-PAEC

DIVISION: Finance Department

PURPOSE AND SUMMARY OF ITEMS:

Board approval is requested to authorize the use of the agreement established through PAEC for a contract with DES of Florida, LLC. DES is a vendor that provides a staffing solution to retain critically needed qualified DROP retirees. The School Board of Gadsden County would contract with DES for services and DES would hire individuals who have completed DROP.

Contract No. DESF030928-PAEC requires that subsequent purchase orders be issued by the School Board including the names of the contractors, the scope of work to be performed and the amount of expenditures.

FUND SOURCE: General Fund

AMOUNT: Dependent upon the individual Purchase Orders that would be issued through the master agreement Contract No. DESF030928-PAEC

PREPARED BY: Bonnie Wood

POSITION: Assistant Superintendent for Business Services

GENERAL AGREEMENT FOR TEMPORARY SERVICES

This AGREEMENT is made and entered into this 1st day of July, 2008, between Panhandle Area Educational Consortium through its district of record, Washington County School District (PAEC) (AGENCY/SCHOOL SYSTEM) having its principal address at 753 West Boulevard, Chipley FL 32428, and DES of Florida, LLC, a Florida Limited Liability Company, ("DESF" or "SUPPLIER") having its principal office at 3015 N Shannon Lakes North, Suite 304, Tallahassee, Florida 32309.

In consideration of the terms and conditions contained herein, and other good and valuable consideration, the parties hereto do mutually agree as follows:

ARTICLE 1 - DEFINITIONS

1.1 For the purpose of this Agreement the following terms shall mean:

"AGENCY/SCHOOLSYSTEM Representative"- Person authorized by the Ordering AGENCY/SCHOOL SYSTEM to issue Letter Purchase Orders pursuant to this Agreement and approve SUPPLIER invoices.

"Contractors" - SUPPLIER employees or sub-contractors as defined in the article entitled SUPPLIER CONTRACTORS.

"Ordering AGENCY/SCHOOL SYSTEM" - Any affiliated corporation, partnership, or ventures, both U.S. and Foreign, as may be designated in writing by AGENCY/SCHOOL SYSTEM that may issue Letter Purchase Orders pursuant to this Agreement.

"Letter Purchase Orders" - Orders issued by AGENCY/SCHOOL SYSTEM for Temporary Services and/or the Work placed pursuant to this Agreement.

"Temporary Services" – Contractors provided by SUPPLIER for assignment to projects designated by AGENCY/SCHOOL SYSTEM as specifically detailed in Letter Purchase Order(s).

"Work" - Temporary Services and/or other services necessary to perform SUPPLIER’s obligations under this Agreement that are provided by SUPPLIER as specifically stated in Letter Purchase Order(s).

Panhandle Area Educational Consortium (PAEC) –Is part of and for the following State of Florida School Districts: Calhoun County School District, FSU Schools, Inc, Franklin County School District , Gadsden County School District, Gulf County School District, Holmes County School District, Jackson County School District, Jefferson County school District, Liberty County School District, Madison County School District, Taylor County School District , Wakulla County School District, Walton County School District, Washington County School District as well as their Participating Districts which are; Bay County School District, Escambia County school District, FAMU Development Research School, Hamilton County School District, Leon County school District, Nassau County School District, Okaloosa County School District, Santa Rosa County school District and Suwannee County School District.

ARTICLE 2 - SCOPE OF AGREEMENT

2.1 This Agreement is applicable to the procurement by AGENCY/SCHOOL SYSTEM or its Ordering COMPANIES as defined below. Specific job specifications will be included in individual Letter Purchase Orders.

- 2.2 AGENCY/SCHOOL SYSTEM acknowledges that SUPPLIER may furnish a portion of the Temporary Services under this Agreement by utilizing SUPPLIER's wholly owned subsidiaries, affiliates, authorized licensees and franchises. In all such cases, SUPPLIER shall be primarily responsible for such activities and shall guarantee the faithful performance of such Temporary Services and Work and all obligations under this Agreement. All such Temporary Services and Work provided by SUPPLIER's affiliates, authorized licensees and franchisees shall be considered to be Temporary Services and Work provided by SUPPLIER. AGENCY/SCHOOL SYSTEM shall have the right to deal directly and exclusively with SUPPLIER, regarding all matters related to the performance of all obligations under this Agreement.

ARTICLE 3 - ORDERING COMPANIES

3.1 For the purpose of this Agreement, the following shall be considered ordering companies : Calhoun County School District, FSU Schools, Inc, Franklin County School District , Gadsden County School District, Gulf County School District, Holmes County School District, Jackson County School District, Jefferson County school District, Liberty County School District, Madison County School District, Taylor County School District , Wakulla County School District, Walton County School District, Washington County School District as well as their Participating Districts which are; Bay County School District, Escambia County school District, FAMU Development Research School, Hamilton County School District, Leon County school District, Nassau County School District, Okaloosa County School District, Santa Rosa County school District and Suwannee County School District.

ARTICLE 4 -LETTER PURCHASE ORDERS

- 4.1 SUPPLIER shall furnish qualified contractors of SUPPLIER to AGENCY/SCHOOL SYSTEM as specified in Letter Purchase Orders issued from time to time by the AGENCY/SCHOOL SYSTEM Representative. Letter Purchase Orders shall constitute the only authorization for SUPPLIER to take any action or to expend money.
- 4.2 Estimates furnished by AGENCY/SCHOOL SYSTEM shall not constitute commitments. SUPPLIER acknowledges and agrees that no Temporary Services by SUPPLIER Contractors shall begin and SUPPLIER shall refuse to fill any requests for SUPPLIER Contractors to start Services unless and until the AGENCY/SCHOOL SYSTEM's Representative issues a properly executed Letter Purchase Order.

ARTICLE 5 - CONTENTS OF LETTER PURCHASE ORDER

- 5.1 Each Letter Purchase Order placed by AGENCY/SCHOOL SYSTEM Representative shall contain the following information:
1. Statement that Letter Purchase Order is issued pursuant to Agreement Number DESF -030928-PAEC
 2. Scope of Work to be performed.
 3. The dates at which Temporary Services are to commence and terminate.
 4. The name, address, and telephone number of AGENCY/SCHOOL SYSTEM Representative.
 5. Name (if provided by AGENCY/SCHOOL SYSTEM) of SUPPLIER Contractor.
 6. Limit of expenditure.
 7. Cost and Fees (i.e., Bill Rate and Expenses)

ARTICLE 6 – TERM OF AGREEMENT AND TERMINATION

- 6.1 The terms of this Agreement shall commence on April 1, 2009 and shall continue in effect for one year periods, automatically renewing annually on July 1 unless terminated by either party in accordance with Sections 6.2 of this Agreement.
- 6.2 This Agreement may be terminated prior to the ending date under the following conditions:
1. The foregoing notwithstanding, either party may terminate this Agreement by providing the other party at least thirty (30) days written notice; provided however, that this Agreement shall continue in force and effect with respect to any Letter Purchase Orders issued by AGENCY/SCHOOL SYSTEM and accepted by SUPPLIER prior to the date of termination.
 2. As to the assignment of SUPPLIER's Contractors to any projects, AGENCY/SCHOOL SYSTEM, in addition to all other rights and remedies for the failure of SUPPLIER to perform its obligations under any Letter Purchase Order issued pursuant this Agreement, may cancel this Agreement and any and all Letter Purchase Orders issued pursuant to this Agreement, in whole or in part, by written notice to SUPPLIER specifying the extent to which the Letter Purchase Order(s) or Agreement are canceled and the date upon which such cancellation becomes effective. SUPPLIER shall be entitled to payment only for Temporary Services rendered, and for approved expenses under this Agreement or any Letter Purchase Order.
 3. Either party upon thirty (30) days written notice, without cause, may terminate Letter Purchase Orders issued pursuant to this Agreement. In the event of such termination, SUPPLIER shall be entitled to payment for Temporary Services rendered to the effective date of termination and for any authorized expenses under the applicable Letter Purchase Order.
 4. In the event of termination of this Agreement or any Letter Purchase Order, all AGENCY/SCHOOL SYSTEM property in SUPPLIER's possession shall be forwarded promptly to AGENCY/SCHOOL SYSTEM.

ARTICLE 7 - INTELLECTUAL PROPERTY AGREEMENT

- 7.1. SUPPLIER shall have each SUPPLIER Contractor sign an Intellectual Property Agreement in the forms annexed hereto as *Attachment A*. Said agreements shall be executed by the SUPPLIER Contractor and shall be retained by the SUPPLIER and accessible to AGENCY/SCHOOL SYSTEM for auditing purposes.

ARTICLE 8 - SUPPLIER CONTRACTORS

- 8.1 The term SUPPLIER CONTRACTORS means anyone performing the Work or furnished by SUPPLIER under this Agreement, including but not limited to the SUPPLIER's employees, consultants, representatives, agents, subcontractors, and subcontractors' subcontractors at all tiers. It is agreed that all persons provided by SUPPLIER to perform the Work are not employees or agents of AGENCY/SCHOOL SYSTEM and AGENCY/SCHOOL SYSTEM shall not exercise any direct control or supervision over SUPPLIER Contractors but AGENCY/SCHOOL SYSTEM's Representative will be available for consultation. The AGENCY/SCHOOL SYSTEM will identify an individual to be its Representative to SUPPLIER.

ARTICLE 9 - ARTICLE HEADINGS

- 9.1. The article headings are inserted for convenience only and are not intended to affect the meaning or interpretation of this Agreement.

ARTICLE 10 - ATTACHMENTS

- 10.1 The following attachments are hereby made part of the Agreement:
Attachment A - Agreement between SUPPLIER contractor and AGENCY/SCHOOL SYSTEM regarding intellectual property

- Attachment B - Schedule of pricing as described for services at the top of Attachment B
- Attachment C - Schedule of pricing as described for services at the top of Attachment C

ARTICLE 11 - ASSIGNMENT

11.1 SUPPLIER shall not assign any right or interest under this Agreement (excepting solely for moneys due or to become due) without the prior written consent of AGENCY/SCHOOL SYSTEM. SUPPLIER shall be responsible to AGENCY/SCHOOL SYSTEM for all Work performed by SUPPLIER’s contractor(s) at any tier. AGENCY/SCHOOL SYSTEM may assign this AGREEMENT to any affiliate of AGENCY/SCHOOL SYSTEM or any entity merging with or acquiring substantially all the assets of AGENCY/SCHOOL SYSTEM.

ARTICLE 12 - AUTHORSHIP, COPYRIGHT AND MASK WORK RIGHTS

12.1 The entire right, title, and interest, including copyright and mask work rights, in all original works of authorship fixed in any tangible medium of expression heretofore or hereafter created by SUPPLIER, or on SUPPLIER’s behalf, for AGENCY/SCHOOL SYSTEM or furnished to AGENCY/SCHOOL SYSTEM hereunder is hereby transferred to and vested in AGENCY/SCHOOL SYSTEM. The parties expressly agree to consider as works made for hire those works ordered or commissioned by AGENCY/SCHOOL SYSTEM that qualify as such in accordance with the copyright laws. For all such original works, SUPPLIER agrees to provide documentation satisfactory to AGENCY/SCHOOL SYSTEM to assure the conveyance of all such right, title, and interest, including copyright and mask work rights, to AGENCY/SCHOOL SYSTEM.

ARTICLE 13 - BANKRUPTCY AND TERMINATION FOR FINANCIAL INSECURITY

13.1 Either party may terminate this Agreement by notice in writing:

1. If the other party makes an assignment for the benefit of creditors (other than solely an assignment of moneys due); or
2. If the other party evidences an inability to pay debts as they become due, unless adequate assurance of such ability to pay is provided within thirty (30) days of such notice.

If a proceeding is commenced under any provision of the Federal Bankruptcy Code, voluntary or involuntary, by or against either party, and this Agreement has not been terminated, the non-debtor party may file a request with the bankruptcy court to have the court set a date within sixty (60) days after the commencement of the case, by which the debtor party will assume or reject this Agreement, and the debtor party shall cooperate and take whatever steps necessary to assume or reject the Agreement by such date.

ARTICLE 14 - CHOICE OF LAW

14.1 This Agreement and all transactions under it shall be governed by the laws of the State where work is performed. SUPPLIER agrees to submit to the jurisdiction of any court wherein an action is commenced against AGENCY/SCHOOL SYSTEM based on a claim for which SUPPLIER has agreed to indemnify AGENCY/SCHOOL SYSTEM under this Agreement.

ARTICLE 15 - COMPLIANCE WITH LAWS

15.1 SUPPLIER and all persons furnished by SUPPLIER shall comply at their own expense with all applicable laws, ordinances, regulations and codes, including the identification and procurement of required permits, certificates, licenses, insurance, approvals and inspections in performance under this Agreement.

ARTICLE 16 -DEVELOPED INFORMATION

16.1 SUPPLIER agrees that SUPPLIER will and, where applicable, will have SUPPLIER’s associates (as defined in the article entitled INVENTIONS), disclose and furnish promptly to AGENCY/SCHOOL

SYSTEM any and all technical information, computer or other apparatus programs, specifications, drawings, records, documentation, works of authorship or other creative works, ideas, knowledge or data, written, oral or otherwise expressed ("Information"), originated or developed by SUPPLIER or by any of SUPPLIER's associates as a result of Work performed under, or in anticipation of, this Agreement. SUPPLIER further agrees that all such Information shall be AGENCY/SCHOOL SYSTEM's property, shall be kept in confidence by SUPPLIER and SUPPLIER's associates, shall be used only in performing this Agreement or in the filling of orders hereunder, and may not be used for other purposes except upon such terms as may be agreed upon between the parties in writing.

ARTICLE 17 - FORCE MAJEURE

17.1 Neither party shall be held responsible for any delay or failure in performance of any part of this Agreement to the extent such delay or failure is caused by fire, flood, strike, civil, governmental or military authority, act of God, or other similar causes beyond its control and without the fault or negligence of the delayed or non-performing party or its contractors ("force majeure conditions").

ARTICLE 18 - GOVERNMENT REQUIREMENTS

18.1 As provided in Section 287.042(16) (a), Florida Statutes, other state agencies may purchase from this resulting contract, provided that the Department Of Management Services has determined that the contract's use is cost-effective and in the best interest of the State of Florida. Upon such approval, the Contractor (SUPPLIER) may, at its discretion, sell these commodities or services to additional agencies, upon the terms and conditions contained herein.

18.2 As part of this Agreement the SUPPLIER, its agents and employees agree to follow and abide by the State of Florida Code of Ethics, standard of conduct as contained in Part 3, Chapter 12, Florida Statutes.

ARTICLE 19 - IDENTIFICATION

19.1 SUPPLIER shall not, without AGENCY/SCHOOL SYSTEM's prior written consent, engage in publicity related to this Agreement, or make public use of any Identification (as hereinafter defined) in any circumstances related to this Agreement. "Identification" means any semblance of any trade name, trademark, service mark, insignia, symbol, logo, or any other designation or drawing of AGENCY/SCHOOL SYSTEM, or their affiliates. SUPPLIER shall remove or obliterate any Identification prior to any use or disposition of any material rejected or not.

ARTICLE 20 - IDENTIFICATION CREDENTIALS

20.1 AGENCY/SCHOOL SYSTEM may, at its discretion, require SUPPLIER's Contractors to exhibit identification credentials, which AGENCY/SCHOOL SYSTEM may issue, in order to gain access to AGENCY/SCHOOL SYSTEM's premises for the performance of the Work. If, for any reason, any of SUPPLIER's Contractors are no longer performing Work, SUPPLIER shall immediately inform AGENCY/SCHOOL SYSTEM's Representative in the speediest manner possible. Notification shall be followed by the prompt delivery to AGENCY/SCHOOL SYSTEM's Representative of the identification credentials.

ARTICLE 21 - IMPLEADER

21.1 SUPPLIER shall not implead or bring an action against AGENCY/SCHOOL SYSTEM based on any claim by any person for personal injury or death to a contractor of AGENCY/SCHOOL SYSTEM for which AGENCY/SCHOOL SYSTEM has previously paid or is obligated to pay worker's compensation benefits to such contractor or claimant and for which such contractor or claimant could not otherwise bring legal action against AGENCY/SCHOOL SYSTEM.

ARTICLE 22 - INDEMNITY

- 22.1 At AGENCY/SCHOOL SYSTEM's request, SUPPLIER agrees to indemnify, defend and hold harmless AGENCY/SCHOOL SYSTEM, its affiliates, customers, employees, successors and assigns (all referred to as "Panhandle Area Educational Consortium") from and against any losses, damages, claims, fines, penalties and expenses (including reasonable attorney's fees) that arise out of or result from: (1) injuries or death to persons or damage to property, including theft, in any way arising out of or caused or alleged to have been caused by the Work or Services performed by, or material provided by SUPPLIER or persons furnished by SUPPLIER except to the extent such injury or death to persons or damage to property is caused by negligent acts or omissions of AGENCY/SCHOOL SYSTEM or its employees; or (2) assertions under Workers' Compensation or similar acts made by persons furnished by SUPPLIER; or (3) any failure of SUPPLIER to perform its obligations under this Agreement.

ARTICLE 23 - INDEPENDENT CONTRACTOR

- 23.1 SUPPLIER and all individuals and entities furnished by SUPPLIER (collectively, the "SUPPLIER Group") to perform the Work are independent contractors and nothing in this Agreement shall result in the members of the SUPPLIER Group being deemed to be agents, employees, representatives, partners or joint ventures of AGENCY/SCHOOL SYSTEM. Further, none of the benefits provided by AGENCY/SCHOOL SYSTEM to its employee, including but not limited to compensation, insurance, employee benefit plan benefits or unemployment insurance, are available from AGENCY/SCHOOL SYSTEM to any member of SUPPLIER Group. The members of the SUPPLIER Group shall have no authority to bind, commit, or otherwise obligate AGENCY/SCHOOL SYSTEM in any manner whatsoever.

ARTICLE 24 - INFRINGEMENT

- 24.1 SUPPLIER shall indemnify and save harmless AGENCY/SCHOOL SYSTEM, its affiliates and their customers, officers, directors, and employees (all referred to in this article as "AGENCY/SCHOOL SYSTEM" from and against any losses, damages, liabilities, fines, penalties, and expenses (including reasonable attorneys' fees) that arise out of or result from any and all claims (1) of infringement of any patent, copyright, trademark or trade secret right, or other intellectual property right, private right, or any other proprietary or personal interest, and (2) related by circumstances to the existence of this Agreement or performance under or in contemplation of it (an "Infringement Claim"). If the Infringement Claim arises solely from SUPPLIER's adherence to AGENCY/SCHOOL SYSTEM's policies and/or written instructions regarding services or tangible or intangible goods provided by SUPPLIER ("Items") and, with respect to tangible or intangible goods, if the Items are not (1) commercial items available on the open market or the same as such items, or (2) items of SUPPLIER's designated origin, design or selection, AGENCY/SCHOOL SYSTEM shall indemnify SUPPLIER. AGENCY/SCHOOL SYSTEM or SUPPLIER (at AGENCY/SCHOOL SYSTEM's request) shall defend or settle, at its own expense any demand, shall timely notify the other of any assertion against it of any Infringement. Claim and shall cooperate in good faith with the other to facilitate the defense of any such Claim.

ARTICLE 25 - INSURANCE

- 25.1 SUPPLIER shall maintain and cause SUPPLIER's subcontractors to maintain during the term of this Agreement:
1. Workers' Compensation insurance as prescribed by the law of the state or nation in which the Work is performed;
 2. Employer's Liability insurance with limits of at least \$1,000,000 for each occurrence;
 3. Commercial General Liability ("CGL") insurance, including Blanket Contractual Liability and Broad Form Property Damage, with limits of at least \$1,000,000 combined single limit for bodily injury and property damage per occurrence.

All CGL insurance shall designate AGENCY/SCHOOL SYSTEM, its affiliates, and its directors, officers and employees (all referred to as "AGENCY/SCHOOL SYSTEM") as additional insured. All such insurance must be primary and non-contributory and required to respond and pay prior to any other insurance or self-insurance available. Any other coverage available to AGENCY/SCHOOL SYSTEM shall apply on an excess basis. The SUPPLIER shall furnish certificates or adequate proof of the foregoing insurance, including if specifically requested by AGENCY/SCHOOL SYSTEM, endorsements and policies.

ARTICLE 26 - INVENTIONS

26.1 SUPPLIER agrees that if any inventions, discoveries or improvements are conceived, first reduced to practice, made or developed in anticipation of, in the course of, or as a result of work done under this Agreement, by SUPPLIER or by one or more of SUPPLIER's employees, consultants, representatives or agents ("associates"), SUPPLIER will assign to AGENCY/SCHOOL SYSTEM SUPPLIER's and SUPPLIERS associates' entire right, title and interest in and to such inventions, discoveries and improvements, and any patents that may be granted thereon in any jurisdiction of the world. SUPPLIER also agrees that, without charge to AGENCY/SCHOOL SYSTEM, SUPPLIER will and will have SUPPLIER's associates sign all papers and do all acts which may be necessary, desirable or convenient to enable AGENCY/SCHOOL SYSTEM at AGENCY/SCHOOL SYSTEM's expense to file and prosecute applications for patents on such inventions, discoveries and improvements, and to maintain patents granted thereon. SUPPLIER further agrees to grant and hereby grants AGENCY/SCHOOL SYSTEM and AGENCY/SCHOOL SYSTEM affiliate severally, under any patent issued in any jurisdiction of the world for any invention made prior to the completion of the work done under this Agreement, nonexclusive, royalty-free licenses (to the extent SUPPLIER has the right to do so) to make, have made, use lease, sell and import any product or facility derived from the Work done under this Agreement. The licenses so granted to AGENCY/SCHOOL SYSTEM include the right to grant sublicenses to their subsidiaries and associated companies. SUPPLIER also agrees to acquire from its associates such assignments; rights and covenants as to assure that AGENCY/SCHOOL SYSTEM shall receive the rights provided for in this INVENTIONS article.

ARTICLE 27 – INVOICING

- 27.1 Invoices shall be sent at the first of each month or as agreed to in a Letter Purchase Order.
- 27.2 Each invoice shall reference the applicable Letter Purchase Order and shall show the total hours/days worked and the bill rate charged. Any approved expenses shall also be stated on the invoice. Each invoice must include a copy of each SUPPLIER Contractor's time sheet and expense voucher approved by AGENCY/SCHOOL SYSTEM's Representative.
- 27.3 All authorized reimbursements to SUPPLIER or SUPPLIERS' Contractors shall be billed to AGENCY/SCHOOL SYSTEM by SUPPLIER and paid directly to SUPPLIER by AGENCY/SCHOOL SYSTEM.

ARTICLE 28- ABRITRATION

- 28.1 If a dispute relates to this Agreement, or its breach, and the parties have not been successful in resolving such dispute through negotiation, the parties shall submit the dispute to a sole arbitrator. Each party shall bear its own expenses and equal share of the expenses of the arbitrator.
- 28.2 Nothing in this article shall be construed to preclude any party from seeking injunctive relief in order to protect its rights pending arbitration.

ARTICLE 29 - NON-EXCLUSIVE RIGHTS

29.1 This Agreement does not grant to SUPPLIER any exclusive privileges or rights to provide to AGENCY/SCHOOL SYSTEM the Temporary Services of any type which AGENCY/SCHOOL SYSTEM may require, nor requires the purchase of such services by AGENCY/SCHOOL SYSTEM. AGENCY/SCHOOL SYSTEM may contract with other companies or individuals for the procurement of the same or comparable Temporary Services.

ARTICLE 30 - NOTICES

30.1 All notices under this Agreement and under each Letter Purchase Order shall be deemed duly given upon delivery, if delivered by hand or if sent by certified mail, postage prepaid, return receipt requested, as set forth below or to such other address as either party may designate by notice pursuant hereto:

AGENCY/SCHOOL SYSTEM:

Panhandle Area Educational Consortium
753 West Boulevard
Chipley, Florida 32428
(850)638-6131
Attention: Mr. Patrick McDaniel, Interim Executive Director

SUPPLIER:

DES of Florida, LLC.
3015 North Shannon Lakes, Suite 304
Tallahassee, Florida 32309
(850) 893-1315
Attention: Roy F. DeCastro, President & Managing Partner

ARTICLE 31 - PAYMENT TERMS

31.1 Invoices shall be paid within thirty (30) days of receipt of invoice.

ARTICLE 32 - RELEASES VOID

32.1 Neither party shall require (i) waivers or releases of any personal rights or (ii) execution of documents which conflict with the terms of this Agreement, from employees, representatives or customers of the other in connection with visits to its premises and both parties agree that no such releases, waivers or documents shall be pleaded by them or third persons in any action or proceeding.

ARTICLE 33 - RIGHT OF ACCESS

33.1 Each party shall permit the other party reasonable access to its facilities in connection with Work under this Agreement. No charge shall be made for such visits. It is agreed that prior notification will be given when access is required.

ARTICLE 34 - RIGHT OF ENTRY

34.1 Each party shall have the right to enter the premises of the other party during normal business hours with respect to the performance of this Agreement, subject to all plant rules and regulations, security regulation and procedures and U.S. or foreign government clearance requirements, if applicable.

ARTICLE 35 – RIGHT TO HIRE

35.1 For the purpose of this Agreement, this section has been deleted.

ARTICLE 36 - SEVERABILITY

36.1 If any of the provisions of this Agreement shall be invalid or unenforceable, such invalidity or unenforceability shall not invalidate or render unenforceable this entire Agreement, but rather this entire

Agreement shall be construed as if not containing the particular invalid or unenforceable provision or provisions, and the rights and obligations of the parties shall be construed and enforced accordingly.

ARTICLE 37 - STANDARDS

37.1 SUPPLIER Contractors with records of criminal convictions, other than minor traffic violations, shall not be assigned to AGENCY/SCHOOL SYSTEM until a detailed statement of the circumstances is furnished to AGENCY/SCHOOL SYSTEM for its review and AGENCY/SCHOOL SYSTEM has given its written approval of such assignment. In fulfilling SUPPLIER's obligations under this article, SUPPLIER shall comply fully with the laws relating to the making of investigative reports and the disclosure of information contained therein.

ARTICLE 38 - SUPPLIER'S EMPLOYEES AND SUBCONTRACTORS

38.1 SUPPLIER shall not delegate or subcontract any Work or other obligation under this Agreement without the prior written consent of AGENCY/SCHOOL SYSTEM. If any of the Work is dependent on work done by others, SUPPLIER shall inspect and promptly report to AGENCY/SCHOOL SYSTEM's Representative any defect that renders such other work unsuitable for SUPPLIER's proper performance. All persons furnished by SUPPLIER shall be considered solely SUPPLIER's employees or agents, and SUPPLIER shall be responsible for payment of all unemployment, social security and other payroll taxes, including contributions when required by law.

ARTICLE 39 - SUPPLIER'S INFORMATION

39.1 SUPPLIER shall not provide under, or have provided in contemplation of this Agreement, any idea, data, program, technical, business or other intangible information, however conveyed, or any document, print, tape, disc, semiconductor memory or other information-conveying tangible article, unless SUPPLIER has the right to do so, and SUPPLIER shall not view any of the foregoing as confidential or proprietary.

ARTICLE 40 - SUPPLIER REPORTS

40.1 Letter Purchase Order reports (to be negotiated by SUPPLIER and AGENCY/SCHOOL SYSTEM).
40.2 Agreement reports (to be negotiated by SUPPLIER and AGENCY/SCHOOL SYSTEM).

ARTICLE 41 - SURVIVAL OF OBLIGATIONS

41.1 The obligations of the parties under this Agreement, which by their nature would continue beyond the termination, cancellation or expiration of this Agreement, shall survive termination, cancellation or expiration of this Agreement.

ARTICLE 42 - TOOLS AND EQUIPMENT

42.1 Any equipment required by AGENCY/SCHOOL SYSTEM shall be paid by AGENCY. SUPPLIER will not be required to furnish or pay for any equipment needed by contractor to perform duties required in LPO.

ARTICLE 43 - USE OF INFORMATION

43.1 SUPPLIER shall view as AGENCY/SCHOOL SYSTEM's property any idea, data, program, technical, business or other intangible information, however conveyed, and any document, print, tape, disc, tool, or other tangible information conveying tangible or performance-aiding article owned or controlled by AGENCY/SCHOOL SYSTEM, and provided to, or acquired by, SUPPLIER under or in contemplation of this Agreement (Information). SUPPLIER shall, at no charge to AGENCY/SCHOOL SYSTEM, and as AGENCY/SCHOOL SYSTEM directs, destroy or surrender to AGENCY/SCHOOL SYSTEM promptly at its request any such article or any copy of such Information. SUPPLIER shall keep Information confidential and use it only in performing under this Agreement and obligate its employees, subcontractors and others working for it to do so, provided that the foregoing shall not apply to

information previously known to SUPPLIER free of obligation, or made public through no fault imputable to SUPPLIER. Nothing in this clause shall alter or negate SUPPLIER's obligations under the Section 4.2 of the clause LETTER PURCHASE ORDERS.

ARTICLE 44 – WAIVER

44.1 The failure of either party at any time to enforce any right or remedy available to it under this Agreement or otherwise with respect to any breach or failure by the other party shall not be construed to be a waiver of such right or remedy with respect to any other breach or failure by the other party.

ARTICLE 45 - ENTIRE AGREEMENT

45.1 This Agreement shall incorporate the typed or written provisions on AGENCY/SCHOOL SYSTEM's Letter Purchase Order(s) issued pursuant to this Agreement and shall constitute the entire agreement between the parties with respect to the subject matter of this Agreement and the Letter Purchase Order(s) and shall not be modified or rescinded, except by a writing signed by SUPPLIER and AGENCY/SCHOOL SYSTEM. The provisions of this Agreement supersede all contemporaneous oral agreements and all prior oral and written communications and understandings of the parties with respect to the subject matter of this Agreement.

Washington County School Board

DES of Florida, LLC.

By _____
(Authorized Signature)
Name **Dr. Sandra M. Cook**
Title **Superintendent**
Date _____

By _____
(Authorized Signature)
Name **Roy F. DeCastro**
Title **President & Managing Partner**
Date _____

By _____
(Authorized Signature)
Name **Patrick McDaniel**
Title **Interim Executive Director
Panhandle Area Educational
Consortium**
Date _____

ATTACHMENT A

AGREEMENT BETWEEN SUPPLIER CONTRACTOR AND PANHANDLE AREA EDUCATIONAL CONSORTIUM REGARDING INTELLECTUAL PROPERTY

In consideration of payment for the performance of work or assignments for Panhandle Area Educational Consortium or any of its affiliates, and other good and valuable consideration, including the use on behalf of DES of Florida, LLC, of its material, private or proprietary information, or facilities;

I agree that I will keep in confidence and will not, except as required in the conduct of general business or as authorized in writing on behalf of Panhandle Area Educational Consortium , publish, disclose or use, during and after the period of my work or assignment, any private or proprietary information which I may in any way acquire, learn, develop, or create by reason of such work or assignment;

(Date)

(Signature)

DES of Florida, LLC
(Name of SUPPLIER)

(Typed or Printed Name)

DESF -030928-PAEC
(Agreement Number)

(Social Security Number)

ATTACHMENT B

PRICING OF CONTRACTORS PAID ON AN HOURLY BASIS

The compensation of Contractors paid on an hourly basis will be for time worked and will receive no pay for time not worked and, accordingly, Panhandle Area Educational Consortium (PAEC) will not be billed for time not worked. Such Contractor will not be paid for Holidays, Vacation, Sick Leave or any other time off from work. The percentage mark-ups reflected in the table below include, but are not limited to, the costs associated with employer’s portion of payroll taxes including FICA, Medicare, Federal and state unemployment taxes, workman’s compensation insurance, general liability and employment practices insurance, and cost of funds. Should Supplier be required or PAEC elect to have the Contractor receive certain benefit(s) that have not been contemplated by Supplier in determining the mark-up, any increase in the mark-up will be negotiated on a case-by-case basis and will be set forth in the Letter Purchase Order. Because special circumstances and/or conditions may arise were the percentage mark-up reflected in the table below will differ from the percentage mark-up in the Letter Purchase Order, the percentage mark-up in the executed Letter Purchase Order will govern.

Hourly Pay Ranges	Percentage Mark-up
\$11.00 to \$16.00	48.00%
\$16.01 to \$21.00	44.00%
\$21.01 to \$26.00	40.00%
\$26.01 to \$31.00	39.00%
\$31.01 to \$36.00	38.00%
\$36.01 to \$41.00	37.00%
\$41.01 to \$46.00	36.00%
\$46.01 to \$51.00	35.00%

ATTACHMENT C

PRICING OF SALARIED CONTRACTORS

The compensation of Contractors assigned to a salary position shall include the pay for Holidays, Vacation, Sick Leave and any other time off with pay as may be negotiated from time to time between Supplier and Panhandle Area Educational Consortium (PAEC). The specific number of days will be determined on a case-by-case basis and will be set forth in the Letter Purchase Order. The percentage mark-ups reflected in the table below include, but are not limited to, the costs associated with employer's portion of payroll taxes including FICA, Medicare, Federal and state unemployment taxes, workman's compensation insurance, general liability and employment practices insurance, and cost of funds. Should Supplier be required or PAEC elect to have the Contractor receive certain benefit(s) that have not been contemplated by Supplier in determining the mark-up, any increase in the mark-up will be negotiated on a case-by-case basis and will be set forth in the Letter Purchase Order. Because special circumstances and/or conditions may arise were the percentage mark-up reflected in the table below will differ from the percentage mark-up in the Letter Purchase Order, the percentage mark-up in the executed Letter Purchase Order will govern. The Contractor will be eligible, at no additional cost, to participate in the Supplier's 401(k) Plan upon meeting certain plan eligibility requirements.

Salary Ranges	Percentage Mark-up
Below \$45,000	29.5%
\$45,001 to \$50,000	28.5%
\$50,001 to \$55,000	28.0%
\$55,001 to \$60,000	26.5%
\$60,001 to \$65,000	26.0%
\$65,001 to \$70,000	25.5%
\$70,001 to \$75,000	25.0%
\$75,001 to \$80,000	24.5%
\$80,001 to 85,000	24.0%
\$85,001 to \$90,000	23.5%
\$90,001 to \$95,000	23.0%
Greater than \$95,001	22.5%



DES of Florida, LLC

*"Providing Professional
Staffing Solutions"*

Roy F. DeCastro
President & Managing Partner

P.O. Box 13935
Tallahassee, FL 32317-3935
rdecastro@dessolutions.com
www.desfsolutions.com

Phone: (850) 893-1315 ext. 101
Toll Free Phone: (888) 337-3521
Toll Free Fax: (888) 219-7972

Florida Retirement System

Retention of Critically Needed DROP Retirees

PRESENTED BY:

**DES of Florida, LLC
(DESF)**

Dear Florida Retirement System participant

I appreciate the opportunity to introduce DES of Florida, LLC (DES/F) and the process we have in place for retaining critically needed Deferred Retirement Option Plan (DROP) retirees.

Our work in the area of DROP employee retention was initiated in May of 2003 when State of Florida agencies and School Districts began feeling the effects of the DROP employees leaving and the passing of the class Size initiative. We have established a staffing solution to provide an effective way to retain critically needed qualified personnel. DES/Fs' primary goals for our staffing solution distinguishes our company from others. Our primary goals are:

- **The DROP retiree's status and benefits cannot be jeopardized.**
DES/F has documentation from the State of Florida substantiating that our employees' retirement benefits are not in jeopardy. These documents also protect the FRS participating agencies from the issue of co-employment with State Retirement Division and the Internal Revenue Service
- **Keep the cost of our services comparable to the loaded cost of the employee.**
DES/F used information from the Department of Management Service annual workforce report to structure our cost model. This has enabled DES/F to be "budget neutral" to the agencies which we serve.
- **To maintain the retiree's salary level at the point in which they retired.**
DES/F employees are able to maintain the same salary as when they retired.

DES/F has been working successfully with many State of Florida agencies and School Districts. If you wish to speak to or find out which organizations we're working with please contact me and I can provide you with their contact information.

Thank you for your time and consideration of DES/F, please contact me if you are interested in further information about DES/F and our services.

Sincerely,

Roy F. DeCastro
DES of Florida, LLC
President and Managing Partner



www.MyFlorida.com/frs



DEPARTMENT OF MANAGEMENT
SERVICES

Division of Retirement

Bureau of Enrollment and Contributions
Cedars Executive Center
2639 North Monroe Street, Building C
Tallahassee, FL 32399-1560

Telephone: 850-488-8837
Fax: 850-410-2196

JEB BUSH, GOVERNOR

WILLIAM S. SIMON, SECRETARY

September 9, 2003

Mr. Roy F. DeCastro, President
DES of Florida LLC
Post Office Box 13935
Tallahassee, Florida 32317-3539

Dear Mr. DeCastro:

I have reviewed the following documents relating to DES of Florida, LLC:

- General Agreement for Temporary Services
- Purchase Order Letter
- LPO/Contract

Based on these documents, I have determined that if your company hires a Florida Retirement System (FRS) retiree, he is an employee of your company. DES of Florida, LLC can provide services to an FRS participating employer (buyer) without jeopardizing the retirement benefits of this retiree.

If I can be of further service, please contact me at (850) 414-6386.

Sincerely,

Cathy Smith
Benefits Administrator

CS:mea



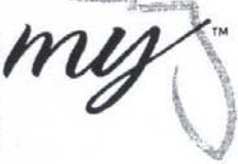
DEPARTMENT OF MANAGEMENT
SERVICES

"We serve those who
serve Florida"

JEB BUSH
Governor

Tom Lewis, Jr.
Secretary

MyFlorida.com



**Office of the
General Counsel**
4050 Esplanade Way
Suite 160
Tallahassee, Florida
32399-0950

Telephone:
850-487-1082

Fax:
850-922-6312

Internet:
www.MyFlorida.com

18 April 2005

Roy F. DeCastro, Principal
DES of Florida, LLC
Post Office Box 13935
Tallahassee, Florida 32317-3935

Re: Hiring of Retired FRS Members

Dear Mr. DeCastro:

This letter is to confirm my recent e-mail to you regarding DES of Florida's proposal to hire retired Florida Retirement System (FRS) members and to utilize them as temporary employees providing services to FRS employers.

Our legal staff has reviewed your proposed contract. Provided the retired FRS members are employed by DES and not by a FRS participating employer there is no statutory prohibition that would prohibit DES from offering them as temporary workers to FRS participating employers or that would impact their continued receipt of state retirement benefits.

Should you require anything further, please do not hesitate to contact me.

Sincerely,

Steve Godwin
Deputy General Counsel

cc:

Chris Kimmons, Chief Human Resource
Management Officer
Division of Human Resource Management