

ANNUAL REPORT OF EXPENDITURES

SCHOOL DIVISION NAME:	City of Salem Schools	
SUMMARY OF EXPENDITURES AND BALANCES-FISCAL YEAR 2025		
<u>Classification of Expenditures:</u>	<u>Fiscal Year 2025 Total</u>	<u>Percent of Total Exp.</u>
Instruction	\$46,552,345.57	71.68%
Administration, Attendance, and Health	\$3,427,508.63	5.28%
Pupil Transportation	\$2,949,087.25	4.54%
Operation and Maintenance Services	\$5,123,815.68	7.89%
School Food Services and Other Non-Instructional Operations	\$2,478,816.04	3.82%
Facilities	\$1,537,038.41	2.37%
Debt Service and Fund Transfer	\$34,745.52	0.05%
Technology	\$2,842,341.98	4.38%
Contingency Reserve	\$0.00	0.00%
TOTAL EXPENDITURES	\$64,945,699.08	100.00%

Fiscal Year 2025- Balances at Close of Year	
School Operating Fund	\$ 4,486,796.46
School Debt Fund	
School Construction Fund	\$ 1,266,290.61
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$ 780,393.89
Carry-Over State Funds from State Agencies	
District Funds	
Federal Funds	
Other Funds	
TOTAL END-OF-YEAR BALANCES	\$6,533,480.96
TOTAL EXPENDITURES AND BALANCES	\$71,479,180.04

REVENUES REPORTED IN FISCAL YEAR 2025

<u>Fiscal Year 2025 Revenues:</u>	
Sales Tax Receipts	\$4,556,503.22
State Funds	\$31,156,318.32
Federal Funds	\$3,429,259.81
City-County Funds	\$23,781,130.00
District Funds	\$0.00
Other Funds	\$1,709,256.42
Loans, Bonds, etc.	\$39,397.04
Total Receipts	\$64,671,864.81

BALANCES AT BEGINNING OF YEAR	<u>AMOUNT</u>
School Operating Fund	\$ 4,106,185.68
School Debt Fund	
School Construction Fund	\$ 1,772,140.88
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$ 928,988.67
Carry-Over State Funds from State Agencies	
District Funds (Capital Outlay and Debt Service)	
Federal Funds	\$0.00
Other Funds	
Total Balances	\$6,807,315.23
Total Receipts and Balances	\$71,479,180.04