

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 11**

**020 - Covington County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$55,987.32	\$156,227.66	\$100,240.34	\$1,164,143.68	\$795,517.34	(\$368,626.34)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$141,596.00	\$141,596.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$55,987.32</b>	<b>\$156,227.66</b>	<b>\$100,240.34</b>	<b>\$1,305,739.68</b>	<b>\$937,113.34</b>	<b>(\$368,626.34)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$61,872.00	\$111,105.78	(\$49,233.78)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$379,050.00	\$0.00	\$379,050.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$89,000.00	\$243,865.00	(\$154,865.00)
Debt Service	\$55,987.32	\$0.00	\$55,987.32	\$380,000.00	\$0.00	\$380,000.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$55,987.32</b>	<b>\$0.00</b>	<b>\$55,987.32</b>	<b>\$909,922.00</b>	<b>\$354,970.78</b>	<b>\$554,951.22</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$156,227.66</b>	<b>\$156,227.66</b>	<b>\$395,817.68</b>	<b>\$582,142.56</b>	<b>\$186,324.88</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2,332,247.55</b>	<b>\$2,332,247.55</b>	<b>\$0.00</b>	<b>\$962,400.68</b>	<b>\$962,400.68</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$2,332,247.55</b>	<b>\$2,488,475.21</b>	<b>\$156,227.66</b>	<b>\$1,358,218.36</b>	<b>\$1,544,543.24</b>	<b>\$186,324.88</b>

Information in this report has been reconciled to the corresponding bank statements.