

**CORNERSTONE MONTESSORI ELEMENTARY SCHOOL
BOARD OF DIRECTORS MEETING
FEBRUARY 17, 2026, TUESDAY – 6:00 P.M.**

Board Members Present: Julaine Roffers-Agarwal, Alyssa Schwartz, Carolyn Ganz, Rachel Droogsma, Rohan Chougule, Sarah Stocco, Tom Fendt, Megan Riemer

Board Members Absent:

Other Attendees: Chris Bewell, Joe Aliperto (Dieci Finance- 6:05PM)

Members attending via Zoom	Reason for attending virtually
Rohan	Work meeting conflict
Tom	Family conflict
Megan	Family conflict

Meeting called to order by Julaine Roffers-Agarwal, Board Chair, at 6:05pm.

AGENDA

Public Comment Period: Comments limited to 3 minutes per person.

Consent Agenda

- January 2026 Meeting Minutes
- Policy 415 Purchase of Group Health Insurance

RACHEL MADE A MOTION TO ACCEPT THE CONSENT AGENDA. CAROLYN SECONDED THE MOTION. THERE WAS NO FURTHER DISCUSSION. THE MOTION PASSED UNANIMOUSLY. THE VOTES WERE:

Board Member	Aye	Nay
Chougule	x	
Droogsma	x	
Fendt	x	
Ganz	x	
Riemer	x	
Roffers-Agarwal	x	
Stocco	x	

Approval of Agenda & Declaration of Conflict of Interest

ROHAN MADE A MOTION TO APPROVE THE EVENING'S AGENDA. SARAH SECONDED THE MOTION. THERE WAS NO FURTHER DISCUSSION. THE MOTION PASSED UNANIMOUSLY.

Board Member	Aye	Nay
Chougule	x	
Droogsma	x	
Fendt	x	
Ganz	x	
Riemer	x	
Roffers-Agarwal	x	
Stocco	x	

Julaine asked whether, given the approved agenda, there were any conflicts of interest. None were disclosed.

Treasurer's Report - Carolyn, Chris, Joe

- Current enrollment is 135 and ADM is approximately the same
- We are budgeted for 138, paid for 140 right now
- Cash balance of \$425,136 and CD balance of \$310,318
- 58% of the way through the year, 49% received, 46% spent
- Grants: \$30,000 from St. Paul and Minnesota Foundation
- Holdback is still 10%
- \$173,189 is currently being held back
- More details in reports -

CAROLYN MADE A MOTION TO ACCEPT THE JANUARY FINANCIALS. ROHAN SECONDED THE MOTION. THERE WAS NO DISCUSSION. THE MOTION PASSED UNANIMOUSLY. THE VOTES WERE:

Board Member	Aye	Nay
Chougule	x	
Droogsma	x	
Fendt	x	
Ganz	x	
Riemer	x	
Roffers-Agarwal	x	
Stocco	x	

Donations: total \$895.80 this month

- \$500 from a community member
- Red Balloon Book Sale for \$336.80
- Boxtops for Education in the amount of \$59.00

SARAH MADE A MOTION TO ACCEPT THE JANUARY DONATIONS OF \$895.80. RACHEL SECONDED THE MOTION. THERE WAS NO DISCUSSION. THE MOTION PASSED UNANIMOUSLY. THE VOTES WERE:

Board Member	Aye	Nay
Chougule	x	
Droogsma	x	
Fendt	x	
Ganz	x	
Riemer	x	
Roffers-Agarwal	x	
Stocco	x	

REVISED BUDGET

Revised budget for FY26

- Dropping ADMs from 140 to 135
- Reduction in Long-term facilities maintenance and library aid due to state funding changes
- Overall Federal special ed and early childhood funds have gone down
- Overall, general funds have gone down by approximately \$45,000
- After everything, about a \$57,000 change from the original budget due to ADM's
- 31.4% fund balance projection, even with taking into account the budget changes

ROHAN MADE A MOTION TO ACCEPT THE REVISED FY26 BUDGET. CAROLYN SECONDED THE MOTION. THERE WAS NO DISCUSSION. THE MOTION PASSED UNANIMOUSLY. THE VOTES WERE:

Board Member	Aye	Nay
Chougule	x	
Droogsma	x	
Fendt	x	
Ganz	x	
Riemer	x	
Roffers-Agarwal	x	
Stocco	x	

Head of School Report - Alyssa

Thank you for the snacks on Thursday! The staff were really touched by your generosity.

- School Operations
 - Continuing distance learning and mutual aid
 - Posting for UE Lead Guide for 2026-27

- Tours for 2026-27 enrollment
- Marsh water damage update

- Compliance
 - MDE visit from Early Learning Division
 - Submitted mid-year ADSIS report

- Upcoming School Events
 - Cornerstone Café – 8:30-9:30, March 13

Director of Budget Operations - Chris

- Current Enrollment - 135
- Current applications - 4 pending
- Continued work on FML
- In the middle of open enrollment. We have at least 22 kindergarten applications, and a smattering of other grades so far

Governance Committee

- Due to new state laws that went into effect on January 1, we need to revise our policy on family, medical, and personal leave to incorporate the new requirements.

JULAINÉ MADE THE MOTION TO REPLACE THE PREVIOUS POLICY 410 MEDICAL, PERSONAL, OR FAMILY LEAVE WITH THE UPDATED POLICY 410 MINNESOTA PAID FAMILY AND MEDICAL LEAVE; PREGNANCY AND PARENTAL LEAVE. TOM SECONDED THE MOTION. THERE WAS BRIEF DISCUSSION ABOUT THE NEW POLICY. THE MOTION PASSED UNANIMOUSLY. THE VOTES WERE:

Board Member	Aye	Nay
Chougule	x	
Droogsma	x	
Fendt	x	
Ganz	x	
Riemer	x	
Roffers-Agarwal	x	
Stocco	x	

Advancement Committee

- Working to advertising open enrollment, including in Payne-Phalen community newsletter
- In the design stages of a banner for putting out front. It will go between the shade poles for open enrollment
- Please distribute fliers at community businesses during our open enrollment period

Equity Committee

Strategic planning/Board Education

Board Chair Report – Julaine

- MCM leadership will meet with Julaine and Alyssa tomorrow to discuss our future together
- Please keep looking for potential board member candidates
- Julaine will be talking with Sara Wade about doing a Board education topic

CAROLYN MADE A MOTION TO ADJOURN THE MEETING AT 6:48 PM. ROHAN SECONDED THE MOTION. THERE WAS NO DISCUSSION. THE MOTION PASSED UNANIMOUSLY. THE VOTES WERE:

Board Member	Aye	Nay
Chougule	x	
Droogsma	x	
Fendt	x	
Ganz	x	
Riemer	x	
Roffers-Agarwal	x	
Stocco	x	

***The next CMES Board Meeting is March 17, 2026 at 6 p.m.
Respectfully Submitted by Sarah Stocco, CMES Secretary.***