

**Funding Formula Committee Meeting Minutes  
November 9, 2022**

Members Present:

Tamra Ham, Lincoln Selectboard

Jasmine Weeden, Lincoln School Board

Paul Beaudin, Lincoln Member at Large

Richard Baker, Neutral Member

Dr. Judith McGann, Superintendent of Schools

Debbie O'Connor, Financial Manager

Charyl Reardon, Woodstock Selectboard

Kevin Bell, Woodstock School Board

Jay Polimeno, Woodstock Member at Large

Dr. McGann called the meeting to order at 5:30pm.

Minutes from the October 19, 2022 meeting were reviewed.

Charyl presented some new formulas along with the cost per household in Lincoln vs. Woodstock. Members were sent all of this information via email prior to the meeting.

Jay made a motion to accept the 30% ADM, 70% Eq. Val.; Charyl seconded. Vote was taken: Charyl-yes, Jay-yes, Kevin-yes; Tamra-no, Paul-no, Jasmine-abstain, Richard-abstain.

Judy explained that the results and recommendations will be forwarded to the Board and will be discussed at the next Board meeting on November 16<sup>th</sup>.

Motion to adjourn at 5:42 by Jay, seconded Tamra, committee responded yes.