

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 01**

**020 - Covington County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$25,478,779.00	\$1,949,490.00	(\$23,529,289.00)	\$1,565.00	\$0.00	(\$1,565.00)
Federal Sources	\$500.00	\$0.00	(\$500.00)	\$4,224,941.00	\$309,140.72	(\$3,915,800.28)
Local Sources	\$8,331,620.00	\$273,236.60	(\$8,058,383.40)	\$1,338,788.00	\$150,415.11	(\$1,188,372.89)
Other Sources	\$222,367.00	\$3,296.00	(\$219,071.00)	\$46,025.00	\$0.00	(\$46,025.00)
<b>Total Revenues:</b>	<b>\$34,033,266.00</b>	<b>\$2,226,022.60</b>	<b>(\$31,807,243.40)</b>	<b>\$5,611,319.00</b>	<b>\$459,555.83</b>	<b>(\$5,151,763.17)</b>
<b>Expenditures</b>						
Instructional Services	\$18,709,745.00	\$1,504,953.69	\$17,204,791.31	\$2,210,297.40	\$168,779.75	\$2,041,517.65
Instructional Support Services	\$4,855,742.00	\$383,292.92	\$4,472,449.08	\$480,579.30	\$29,834.16	\$450,745.14
Operation & Maintenance Services	\$3,298,377.00	\$667,039.49	\$2,631,337.51	\$156,227.64	\$12,735.69	\$143,491.95
Auxiliary Services	\$2,907,270.00	\$194,852.76	\$2,712,417.24	\$2,378,490.44	\$316,450.97	\$2,062,039.47
General Administrative Services	\$1,645,596.00	\$107,876.00	\$1,537,720.00	\$258,045.22	\$20,084.20	\$237,961.02
Special Revenue Outlay	\$2,112,061.00	\$151,569.58	\$1,960,491.42	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,242,182.00	\$108,323.79	\$1,133,858.21	\$311,136.00	\$43,558.42	\$267,577.58
<b>Total Expenditures:</b>	<b>\$34,770,973.00</b>	<b>\$3,117,908.23</b>	<b>\$31,653,064.77</b>	<b>\$5,794,776.00</b>	<b>\$591,443.19</b>	<b>\$5,203,332.81</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$243,914.82	\$23,248.05	(\$220,666.77)	\$813,246.85	\$89,842.79	(\$723,404.06)
Other Financing Uses:	\$710,923.35	\$112,116.47	\$598,806.88	\$93,978.38	\$3,194.80	\$90,783.58
<b>Total Other Financing Sources (Uses):</b>	<b>(\$467,008.53)</b>	<b>(\$88,868.42)</b>	<b>\$378,140.11</b>	<b>\$719,268.47</b>	<b>\$86,647.99</b>	<b>(\$632,620.48)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$1,204,715.53)</b>	<b>(\$980,754.05)</b>	<b>\$223,961.48</b>	<b>\$535,811.47</b>	<b>(\$45,239.37)</b>	<b>(\$581,050.84)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$25,727,957.19</b>	<b>\$30,384,981.90</b>	<b>\$4,657,024.71</b>	<b>\$3,667,836.29</b>	<b>\$3,085,969.92</b>	<b>(\$581,866.37)</b>
<b>Ending Fund Balance:</b>	<b>\$24,523,241.66</b>	<b>\$29,404,227.85</b>	<b>\$4,880,986.19</b>	<b>\$4,203,647.76</b>	<b>\$3,040,730.55</b>	<b>(\$1,162,917.21)</b>

Information in this report has been reconciled to the corresponding bank statements.