

AGENDA

SPECIAL SCHOOL BOARD MEETING

GADSDEN COUNTY SCHOOL BOARD
MAX D. WALKER ADMINISTRATION BUILDING
35 MARTIN LUTHER KING, JR. BLVD.
QUINCY, FLORIDA

May 12, 2026

6:00 P.M.

THIS MEETING IS OPEN TO THE PUBLIC

1. CALL TO ORDER
2. OPENING PRAYER
3. PLEDGE OF ALLEGIANCE

ITEMS FOR DISCUSSION

4. AGREEMENT/CONTRACT

- a. 2026 – 2027 FSBIT Renewal – **SEE PAGE #2**

Fund Source: General Fund / Capital Outlay (property)

Amount: \$1,373,867

ACTION REQUESTED: The Superintendent recommends approval.

5. EDUCATIONAL ISSUES

- a. Student's Placement for 2026 – 2027 School Year With the Closure of James A. Shanks Middle School

6. EDUCATIONAL ITEMS BY THE SUPERINTENDENT

7. SCHOOL BOARD REQUESTS AND CONCERNS

8. ADJOURNMENT

SUMMARY SHEET

RECOMMENDATION TO SUPERINTENDENT FOR SCHOOL BOARD AGENDA

AGENDA ITEM NO: 4a

DATE OF SCHOOL BOARD MEETING: 5/12/2026

TITLE OF AGENDA ITEM: 2026-2027 FSBIT Renewal

DIVISION: Business & Finance

 This is a CONTINUATION of a current project, grant, etc.

PURPOSE AND SUMMARY OF ITEM:
(Type and Double Space)

The Florida School Board Insurance Trust (FSBIT) has released the rates for 2026-2027. There is a cost savings to the District over the prior year. The amount will depend on the additional coverage selected by the Board and if Sexual Abuse and Molestation (SAM) coverage will also be added. The recommendation below results in a cost savings of \$106,226 while adding additional coverage.

<u>Recommended Coverage</u>	
Coverage Premium	\$1,340,277
Excess Liability Additional Limits with SAM	<u>\$33,640</u>
TOTAL	\$1,373,867

FUND SOURCE: General Fund / Capital Outlay (property)

AMOUNT: \$1,373,867

PREPARED BY: Marleni Bruner 

POSITION: Director of Finance

INTERNAL INSTRUCTIONS TO BE COMPLETED BY PREPARER

 Number of ORIGINAL SIGNATURES NEEDED by preparer.

SUPERINTENDENT'S SIGNATURE: page(s) numbered _____

CHAIRMAN'S SIGNATURE: page(s) numbered _____



**FSBIT 2026-27 RENEWAL
Gadsden**

Line of Coverage	2025-26 Premium	2026-27 Premium	\$ of Change	Member Exposure Comparison	2025-26 Exposure and Loss Information	2026-27 Exposure and Loss Information	% of Change
Casualty Loss Fund at 80%	\$ 534,305	\$ 532,968	\$ (1,337)	Property Exposure Comparison			
Casualty Reinsurance Premium	\$ 48,475	\$ 44,336	\$ (4,139)	Total Insurance Values	220,003,978	237,566,188	7.98%
Special Contingency Risk (SCR)	\$ 1,363	\$ 1,354	\$ (9)	Casualty Exposure Comparison			
Excess Workers Comp Premium	\$ 33,969	\$ 25,205	\$ (8,764)	Average Daily Attendance	3,793	3,747	-1.21%
Excess WC Guaranty Fund 1% Fee	\$ -	\$ -	\$ -	Auto Count	78	105	34.62%
FSBIT Fees	\$ 93,199	\$ 54,167	\$ (39,032)	Total Payroll	35,019,719	34,813,176	-0.59%
Alliant Pooling Fees	\$ 20,983	\$ 24,142	\$ 3,159	Casualty Loss Comparison			
**Property Premium	\$ 699,408	\$ 607,038	\$ (92,370)	Claims limited (\$100,000 Casualty / \$300,000 WC) valued as of 12/31/2025	2,686,292	2,714,894	1.06%
Property Loss Fund	\$ 33,001	\$ 35,635	\$ 2,634	Gadsden			
Terrorism (Prop/Liab)	\$ 1,142	\$ 1,189	\$ 48	2026 Renewal - Casualty and Workers' Compensation Claims			
Boiler and Machinery Premium	\$ 4,342	\$ 4,677	\$ 334				
Crime Premium	\$ 529	\$ 496	\$ (33)				
Pollution 3 yr Premium (Paid by member in 3 annual installments)	\$ 880	\$ 916	\$ 35				
Cyber Liability Premium	\$ 6,951	\$ 6,600	\$ (351)				
Cat Student Accident (Optional)	\$ 1,545	\$ 1,505	\$ (41)				
TOTAL	\$ 1,480,093	\$ 1,340,227	\$ (139,866)				
Surplus Distribution Credit	\$ -	\$ -	\$ -				
GRAND TOTAL	\$ 1,480,093	\$ 1,340,227	\$ (139,866)				
*Excess Liability Additional Limits (1Mxs1M) (Optional)	\$ 6,804	\$ 8,640	\$ 1,836				
*Excess Liability Additional Limits (2Mxs1M) (Optional)	\$ 9,304	\$ 11,140	\$ 1,836				
*Excess Liability Additional Limits (3Mxs1M) (Optional)	\$ 11,804	\$ 13,640	\$ 1,836				
*Excess Liability Additional Limits (4Mxs1M) (Optional)	\$ 14,304	\$ 16,140	\$ 1,836				
*Excess Liability Additional Limits (1Mxs1M) (Optional) with SAM	\$ 6,804	\$ 33,640	\$ 26,836				
*Excess Liability Additional Limits (2Mxs1M) (Optional) with SAM	\$ 9,304	\$ 61,140	\$ 51,836				
*Excess Liability Additional Limits (3Mxs1M) (Optional) with SAM	\$ 11,804	\$ 88,640	\$ 76,836				
*Excess Liability Additional Limits (4Mxs1M) (Optional) with SAM	\$ 14,304	\$ 116,140	\$ 101,836				

Year	Total Inc.	# of Claims	Avg \$/Claim
2020	364,318	46	7,920
2021	345,995	32	10,812
2022	1,268,851	67	18,938
2023	350,201	54	6,485
2024	338,664	57	5,941