

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2022, Fiscal Period 10**

Exhibit F-I-A

026 - Elmore County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$25,152,851.14	\$5,796,808.58	\$21,273,819.46	(\$1,267,326.52)	\$0.00	\$879,159.76	\$0.00
Investments	\$0.00	\$17,732.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,270,142.55	\$1,174,418.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$946,803.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$28,193.95)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$162,534,862.79
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,466,605.69
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,244,841.32
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,410,410.10
Other Debits							
Total Assets and Other Debits:	\$27,394,799.74	\$7,935,762.79	\$21,273,819.46	(\$1,267,326.52)	\$0.00	\$879,159.76	\$267,656,719.90
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$2,256.99	\$10,619.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable	\$0.00	\$0.00	\$3,120,211.76	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$129,421.71	\$151,966.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,655,251.42
Total Liabilities:	\$131,678.70	\$162,585.79	\$3,120,211.76	\$0.00	\$0.00	\$0.00	\$82,655,251.42
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$185,001,468.48
Contributed Capital							
Reserved Fund Balance	\$1,421,633.66	\$4,278,833.69	\$0.00	\$711,511.07	\$0.00	\$83,113.07	\$0.00
Unreserved Fund balance	\$25,841,487.38	\$3,494,343.31	\$18,153,607.70	(\$1,978,837.59)	\$0.00	\$796,046.69	\$0.00
Total Fund Equity:	\$27,263,121.04	\$7,773,177.00	\$18,153,607.70	(\$1,267,326.52)	\$0.00	\$879,159.76	\$185,001,468.48
Total Liabilities and Fund Equity:	\$27,394,799.74	\$7,935,762.79	\$21,273,819.46	(\$1,267,326.52)	\$0.00	\$879,159.76	\$267,656,719.90

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2022, Fiscal Period 10**

026 - Elmore County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$63,395,788.25	\$9,039.00	\$2,400,476.00	\$720,190.00	\$0.00	\$66,525,493.25
Federal Sources	\$118,264.40	\$14,583,822.13	\$0.00	\$0.00	\$0.00	\$14,702,086.53
Local Sources	\$23,732,467.09	\$4,563,936.29	\$16,540.17	\$0.00	\$957,100.19	\$29,270,043.74
Other Sources	\$121,571.99	\$160,401.89	\$0.00	\$0.00	\$0.00	\$281,973.88
Total Revenues:	\$87,368,091.73	\$19,317,199.31	\$2,417,016.17	\$720,190.00	\$957,100.19	\$110,779,597.40
Expenditures						
Instructional Services	\$49,330,250.20	\$8,218,217.68	\$0.00	\$0.00	\$493,776.17	\$58,042,244.05
Instructional Support Services	\$12,087,720.85	\$1,278,785.87	\$0.00	\$0.00	\$94,168.03	\$13,460,674.75
Operation & Maintenance Services	\$6,000,768.90	\$645,216.55	\$589,879.00	\$0.00	\$708.57	\$7,236,573.02
Auxiliary Services	\$5,839,202.40	\$9,081,949.74	\$0.00	\$31,560.55	\$18,695.90	\$14,971,408.59
General Administrative Services	\$4,469,870.22	\$396,586.73	\$0.00	\$0.00	\$0.00	\$4,866,456.95
Capital Outlay	\$1,001,506.33	\$1,244,103.23	\$0.00	\$17,881,269.69	\$0.00	\$20,126,879.25
Debt Service	\$0.00	\$0.00	\$1,273,721.38	\$571,505.19	\$0.00	\$1,845,226.57
Other Expenditures	\$1,309,388.66	\$2,483,560.26	\$0.00	\$0.00	\$203,866.61	\$3,996,815.53
Total Expenditures:	\$80,038,707.56	\$23,348,420.06	\$1,863,600.38	\$18,484,335.43	\$811,215.28	\$124,546,278.71
Other Fund Sources (Uses)						
Other Fund Sources:	\$188,347.49	\$781,595.06	\$0.00	\$15,200,000.00	\$26,215.86	\$16,196,158.41
Other Fund Uses:	\$266,652.66	\$491,877.98	\$15,200,000.00	\$0.00	\$180,903.36	\$16,139,434.00
Total Other Fund Sources (Uses):	(\$78,305.17)	\$289,717.08	(\$15,200,000.00)	\$15,200,000.00	(\$154,687.50)	\$56,724.41
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$7,251,079.00	(\$3,741,503.67)	(\$14,646,584.21)	(\$2,564,145.43)	(\$8,802.59)	(\$13,709,956.90)
Beginning Fund Balance - October 1:	\$20,012,042.04	\$11,514,680.67	\$32,800,191.91	\$1,296,818.91	\$887,962.35	\$66,511,695.88
Ending Fund Balance:	\$27,263,121.04	\$7,773,177.00	\$18,153,607.70	(\$1,267,326.52)	\$879,159.76	\$52,801,738.98

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year 2022, Fiscal Period 10

026 - Elmore County Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$75,278,726.99	\$63,395,788.25	(\$11,882,938.74)	\$0.00	\$9,039.00	\$9,039.00
Federal Sources	\$125,000.00	\$118,264.40	(\$6,735.60)	\$46,170,281.95	\$14,583,822.13	(\$31,586,459.82)
Local Sources	\$23,905,880.00	\$23,732,467.09	(\$173,412.91)	\$4,669,110.60	\$4,563,936.29	(\$105,174.31)
Other Sources	\$109,955.00	\$121,571.99	\$11,616.99	\$63,639.89	\$160,401.89	\$96,762.00
Total Revenues:	\$99,419,561.99	\$87,368,091.73	(\$12,051,470.26)	\$50,903,032.44	\$19,317,199.31	(\$31,585,833.13)
Expenditures						
Instructional Services	\$60,926,544.56	\$49,330,250.20	\$11,596,294.36	\$12,954,001.14	\$8,218,217.68	\$4,735,783.46
Instructional Support Services	\$14,279,976.00	\$12,087,720.85	\$2,192,255.15	\$2,605,912.13	\$1,278,785.87	\$1,327,126.26
Operation & Maintenance Services	\$8,470,685.13	\$6,000,768.90	\$2,469,916.23	\$769,427.81	\$645,216.55	\$124,211.26
Auxiliary Services	\$6,493,369.00	\$5,839,202.40	\$654,166.60	\$9,705,934.72	\$9,081,949.74	\$623,984.98
General Administrative Services	\$5,140,076.00	\$4,469,870.22	\$670,205.78	\$2,410,072.32	\$396,586.73	\$2,013,485.59
Special Revenue Outlay	\$3,635,648.27	\$1,001,506.33	\$2,634,141.94	\$10,586,523.06	\$1,244,103.23	\$9,342,419.83
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,787,826.02	\$1,309,388.66	\$478,437.36	\$9,159,283.28	\$2,483,560.26	\$6,675,723.02
Total Expenditures:	\$100,734,124.98	\$80,038,707.56	\$20,695,417.42	\$48,191,154.46	\$23,348,420.06	\$24,842,734.40
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,307,642.68	\$188,347.49	(\$2,119,295.19)	\$762,624.00	\$781,595.06	\$18,971.06
Other Financing Uses:	\$3,021,176.00	\$266,652.66	\$2,754,523.34	\$545,375.00	\$491,877.98	\$53,497.02
Total Other Financing Sources (Uses):	(\$713,533.32)	(\$78,305.17)	\$635,228.15	\$217,249.00	\$289,717.08	\$72,468.08
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,028,096.31)	\$7,251,079.00	\$9,279,175.31	\$2,929,126.98	(\$3,741,503.67)	(\$6,670,630.65)
Beginning Fund Balance - Oct. 1:	\$20,012,042.04	\$20,012,042.04	\$0.00	\$11,387,080.10	\$11,514,680.67	\$127,600.57
Ending Fund Balance:	\$17,983,945.73	\$27,263,121.04	\$9,279,175.31	\$14,316,207.08	\$7,773,177.00	(\$6,543,030.08)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year 2022, Fiscal Period 10

026 - Elmore County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$3,322,726.00	\$2,400,476.00	(\$922,250.00)	\$864,234.00	\$720,190.00	(\$144,044.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$699,915.00	\$16,540.17	(\$683,374.83)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$4,022,641.00	\$2,417,016.17	(\$1,605,624.83)	\$864,234.00	\$720,190.00	(\$144,044.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$550,000.00	\$589,879.00	(\$39,879.00)	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$31,560.55	(\$31,560.55)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$30,370,000.00	\$17,881,269.69	\$12,488,730.31
Debt Service	\$3,466,696.80	\$1,273,721.38	\$2,192,975.42	\$580,722.68	\$571,505.19	\$9,217.49
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$4,016,696.80	\$1,863,600.38	\$2,153,096.42	\$30,950,722.68	\$18,484,335.43	\$12,466,387.25
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,755,600.00	\$0.00	(\$2,755,600.00)	\$30,000,000.00	\$15,200,000.00	(\$14,800,000.00)
Other Financing Uses:	\$30,000,000.00	\$15,200,000.00	\$14,800,000.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$27,244,400.00)	(\$15,200,000.00)	\$12,044,400.00	\$30,000,000.00	\$15,200,000.00	(\$14,800,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$27,238,455.80)	(\$14,646,584.21)	\$12,591,871.59	(\$86,488.68)	(\$2,564,145.43)	(\$2,477,656.75)
Beginning Fund Balance - Oct. 1:	\$32,800,191.91	\$32,800,191.91	\$0.00	\$1,296,818.91	\$1,296,818.91	\$0.00
Ending Fund Balance:	\$5,561,736.11	\$18,153,607.70	\$12,591,871.59	\$1,210,330.23	(\$1,267,326.52)	(\$2,477,656.75)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year 2022, Fiscal Period 10

026 - Elmore County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$79,465,686.99	\$66,525,493.25	(\$12,940,193.74)
Federal Sources	\$0.00	\$0.00	\$0.00	\$46,295,281.95	\$14,702,086.53	(\$31,593,195.42)
Local Sources	\$1,056,118.00	\$957,100.19	(\$99,017.81)	\$30,331,023.60	\$29,270,043.74	(\$1,060,979.86)
Other Sources	\$0.00	\$0.00	\$0.00	\$173,594.89	\$281,973.88	\$108,378.99
Total Revenues:	\$1,056,118.00	\$957,100.19	(\$99,017.81)	\$156,265,587.43	\$110,779,597.40	(\$45,485,990.03)
Expenditures						
Instructional Services	\$487,239.00	\$493,776.17	(\$6,537.17)	\$74,367,784.70	\$58,042,244.05	\$16,325,540.65
Instructional Support Services	\$75,929.00	\$94,168.03	(\$18,239.03)	\$16,961,817.13	\$13,460,674.75	\$3,501,142.38
Operation & Maintenance Services	\$0.00	\$708.57	(\$708.57)	\$9,790,112.94	\$7,236,573.02	\$2,553,539.92
Auxiliary Services	\$18,553.00	\$18,695.90	(\$142.90)	\$16,217,856.72	\$14,971,408.59	\$1,246,448.13
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$7,550,148.32	\$4,866,456.95	\$2,683,691.37
Total Outlay	\$0.00	\$0.00	\$0.00	\$44,592,171.33	\$20,126,879.25	\$24,465,292.08
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,047,419.48	\$1,845,226.57	\$2,202,192.91
Other Expenditures	\$249,306.00	\$203,866.61	\$45,439.39	\$11,196,415.30	\$3,996,815.53	\$7,199,599.77
Total Expenditures:	\$831,027.00	\$811,215.28	\$19,811.72	\$184,723,725.92	\$124,546,278.71	\$60,177,447.21
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,735.00	\$26,215.86	\$20,480.86	\$35,831,601.68	\$16,196,158.41	(\$19,635,443.27)
Other Financing Uses:	\$87,302.00	\$180,903.36	(\$93,601.36)	\$33,653,853.00	\$16,139,434.00	\$17,514,419.00
Total Other Financing Sources (Uses):	(\$81,567.00)	(\$154,687.50)	(\$73,120.50)	\$2,177,748.68	\$56,724.41	(\$2,121,024.27)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$143,524.00	(\$8,802.59)	(\$152,326.59)	(\$26,280,389.81)	(\$13,709,956.90)	\$12,570,432.91
Beginning Fund Balance - Oct. 1:	\$1,015,562.93	\$887,962.35	(\$127,600.58)	\$66,511,695.89	\$66,511,695.88	(\$0.01)
Ending Fund Balance:	\$1,159,086.93	\$879,159.76	(\$279,927.17)	\$40,231,306.08	\$52,801,738.98	\$12,570,432.90

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JULY 31, 2022

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	EXHIBIT F-I-A ACCT GROUPS
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	25,152,851.14	5,796,808.58	21,273,819.46	(1,267,326.52)	0.00	879,159.76	0.00
INVESTMENTS	0.00	17,732.06	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	2,270,142.55	1,174,418.85	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	946,803.30	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	(28,193.95)	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	185,001,468.48
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	7,244,841.32
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	75,410,410.10
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	27,394,799.74	7,935,762.79	21,273,819.46	(1,267,326.52)	0.00	879,159.76	267,656,719.90
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE	2,256.99	10,619.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	3,120,211.76	0.00	0.00	0.00	0.00
OTHER PAYABLES	128,621.71	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	800.00	151,966.79	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	82,655,251.42
TOTAL LIABILITIES	131,678.70	162,585.79	3,120,211.76	0.00	0.00	0.00	82,655,251.42
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	185,001,468.48
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	1,421,633.66	4,278,833.69	0.00	711,511.07	0.00	83,113.07	0.00
UNRESERVED FUND BALANCE	25,841,487.38	3,494,343.31	18,153,607.70	(1,978,837.59)	0.00	796,046.69	0.00
TOTAL FUND EQUITY	27,263,121.04	7,773,177.00	18,153,607.70	(1,267,326.52)	0.00	879,159.76	185,001,468.48
TOTAL LIABILITIES & FUND EQUITY	27,394,799.74	7,935,762.79	21,273,819.46	(1,267,326.52)	0.00	879,159.76	267,656,719.90

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JULY 31, 2022

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	63,395,788.25	9,039.00	2,400,476.00	720,190.00	0.00	66,525,493.25
FEDERAL REVENUES	118,264.40	14,583,822.13	0.00	0.00	0.00	14,702,086.53
LOCAL REVENUES	23,732,467.09	4,563,936.29	16,540.17	0.00	957,100.19	29,270,043.74
OTHER REVENUES	121,571.99	160,401.89	0.00	0.00	0.00	281,973.88
TOTAL REVENUES	87,368,091.73	19,317,199.31	2,417,016.17	720,190.00	957,100.19	110,779,597.40
EXPENDITURES:						
INSTRUCTIONAL SERVICES	49,330,250.20	8,218,217.68	0.00	0.00	493,776.17	58,042,244.05
INSTRUCTIONAL SUPPORT SERVICES	12,087,720.85	1,278,785.87	0.00	0.00	94,168.03	13,460,674.75
OPERATIONS & MAINTENANCE	6,000,768.90	645,216.55	589,879.00	0.00	708.57	7,236,573.02
AUXILIARY SERVICES	5,839,202.40	9,081,949.74	0.00	31,560.55	18,695.90	14,971,408.59
GENERAL ADMINISTRATIVE SERVICES	4,469,870.22	396,586.73	0.00	0.00	0.00	4,866,456.95
CAPITAL OUTLAY	1,001,506.33	1,244,103.23	0.00	17,881,269.69	0.00	20,126,879.25
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	487,931.44	0.00	487,931.44
INTEREST	0.00	0.00	1,267,721.38	83,573.75	0.00	1,351,295.13
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	6,000.00
OTHER EXPENDITURES	1,309,388.66	2,483,560.26	0.00	0.00	203,866.61	3,996,815.53
TOTAL EXPENDITURES	80,038,707.56	23,348,420.06	1,863,600.38	18,484,335.43	811,215.28	124,546,278.71
OTHER FUND SOURCES (USES):						
TRANSFERS IN	147,287.33	765,930.81	0.00	15,200,000.00	26,215.86	16,139,434.00
OTHER FUND SOURCES	41,060.16	15,664.25	0.00	0.00	0.00	56,724.41
TRANSFERS OUT	266,652.66	491,877.98	15,200,000.00	0.00	180,903.36	16,139,434.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(78,305.17)	289,717.08	(15,200,000.00)	15,200,000.00	(154,687.50)	56,724.41
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	7,251,079.00	(3,741,503.67)	(14,646,584.21)	(2,564,145.43)	(8,802.59)	(13,709,956.90)
BEGINNING FUND BALANCE - OCT 1	20,012,042.04	11,514,680.67	32,800,191.91	1,296,818.91	887,962.35	66,511,695.88
ENDING FUND BALANCE - JUL 31	27,263,121.04	7,773,177.00	18,153,607.70	(1,267,326.52)	879,159.76	52,801,738.98

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JULY 31, 2022

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	75,357,327.29	63,395,788.25	11,961,539.04	0.00	9,039.00	(9,039.00)
FEDERAL REVENUES	125,000.00	118,264.40	6,735.60	44,037,854.62	14,583,822.13	29,454,032.49
LOCAL REVENUES	23,905,880.00	23,732,467.09	173,412.91	4,611,229.12	4,563,936.29	47,292.83
OTHER SOURCES	109,955.00	121,571.99	(11,616.99)	53,031.30	160,401.89	(107,370.59)
TOTAL REVENUES	99,498,162.29	87,368,091.73	12,130,070.56	48,702,115.04	19,317,199.31	29,384,915.73
EXPENDITURES:						
INSTRUCTIONAL SERVICES	51,735,250.05	49,330,250.20	2,404,999.85	11,769,188.75	8,218,217.68	3,550,971.07
INSTRUCTIONAL SUPPORT SERVICES	11,982,513.40	12,087,720.85	(105,207.45)	2,339,956.71	1,278,785.87	1,061,170.84
OPERATIONS & MAINTENANCE	7,597,522.00	6,000,768.90	1,596,753.10	736,914.96	645,216.55	91,698.41
AUXILIARY SERVICES	5,458,197.50	5,839,202.40	(381,004.90)	8,142,233.50	9,081,949.74	(939,716.24)
GENERAL ADMINISTRATIVE SERVICES	4,464,731.60	4,469,870.22	(5,138.62)	2,221,892.30	396,586.73	1,825,305.57
CAPITAL OUTLAY	3,635,648.27	1,001,506.33	2,634,141.94	10,276,523.06	1,244,103.23	9,032,419.83
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	1,491,681.32	1,309,388.66	182,292.66	8,736,603.51	2,483,560.26	6,253,043.25
TOTAL EXPENDITURES	86,365,544.14	80,038,707.56	6,326,836.58	44,223,312.79	23,348,420.06	20,874,892.73
OTHER FUND SOURCES (USES):						
TRANSFERS IN	114,537.80	147,287.33	(32,749.53)	740,638.70	765,930.81	(25,292.11)
OTHER FUND SOURCES	2,170,196.68	41,060.16	2,129,136.52	7,552.00	15,664.25	(8,112.25)
TRANSFERS OUT	2,944,908.04	266,652.66	2,678,255.38	535,091.70	491,877.98	43,213.72
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(660,173.56)	(78,305.17)	(581,868.39)	213,099.00	289,717.08	(76,618.08)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	12,472,444.59	7,251,079.00	5,221,365.59	4,691,901.25	(3,741,503.67)	8,433,404.92
BEGINNING FUND BALANCE - OCT 1	16,845,518.21	20,012,042.04	(3,166,523.83)	11,271,425.08	11,514,680.67	(243,255.59)
ENDING FUND BALANCE - JUL 31	29,317,962.80	27,263,121.04	2,054,841.76	15,963,326.33	7,773,177.00	8,190,149.33

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JULY 31, 2022

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES:						
STATE REVENUES	3,322,726.00	2,400,476.00	922,250.00	864,234.00	720,190.00	144,044.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	699,915.00	16,540.17	683,374.83	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	4,022,641.00	2,417,016.17	1,605,624.83	864,234.00	720,190.00	144,044.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	550,000.00	589,879.00	(39,879.00)	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	31,560.55	(31,560.55)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	30,120,000.00	17,881,269.69	12,238,730.31
DEBT SERVICES						
PRINCIPLE	815,000.00	0.00	815,000.00	495,801.02	487,931.44	7,869.58
INTEREST	2,645,696.80	1,267,721.38	1,377,975.42	84,921.66	83,573.75	1,347.91
OTHER DEBT SERVICES	6,000.00	6,000.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	4,016,696.80	1,863,600.38	2,153,096.42	30,700,722.68	18,484,335.43	12,216,387.25
OTHER FUND SOURCES (USES):						
TRANSFERS IN	2,755,600.00	0.00	2,755,600.00	25,000,000.00	15,200,000.00	9,800,000.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	25,000,000.00	15,200,000.00	9,800,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(22,244,400.00)	(15,200,000.00)	(7,044,400.00)	25,000,000.00	15,200,000.00	9,800,000.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(22,238,455.80)	(14,646,584.21)	(7,591,871.59)	(4,836,488.68)	(2,564,145.43)	(2,272,343.25)
BEGINNING FUND BALANCE - OCT 1	32,800,191.91	32,800,191.91	0.00	1,296,818.91	1,296,818.91	0.00
ENDING FUND BALANCE - JUL 31	10,561,736.11	18,153,607.70	(7,591,871.59)	(3,539,669.77)	(1,267,326.52)	(2,272,343.25)

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JULY 31, 2022

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	79,544,287.29	66,525,493.25	13,018,794.04
FEDERAL REVENUES	0.00	0.00	0.00	44,162,854.62	14,702,086.53	29,460,768.09
LOCAL REVENUES	1,054,551.40	957,100.19	97,451.21	30,271,575.52	29,270,043.74	1,001,531.78
OTHER SOURCES	0.00	0.00	0.00	162,986.30	281,973.88	(118,987.58)
TOTAL REVENUES	1,054,551.40	957,100.19	97,451.21	154,141,703.73	110,779,597.40	43,362,106.33
EXPENDITURES:						
INSTRUCTIONAL SERVICES	486,455.60	493,776.17	(7,320.57)	63,990,894.40	58,042,244.05	5,948,650.35
INSTRUCTIONAL SUPPORT SERVICES	75,712.30	94,168.03	(18,455.73)	14,398,182.41	13,460,674.75	937,507.66
OPERATIONS & MAINTENANCE	0.00	708.57	(708.57)	8,884,436.96	7,236,573.02	1,647,863.94
AUXILIARY SERVICES	18,553.00	18,695.90	(142.90)	13,618,984.00	14,971,408.59	(1,352,424.59)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	6,686,623.90	4,866,456.95	1,820,166.95
CAPITAL OUTLAY	0.00	0.00	0.00	44,032,171.33	20,126,879.25	23,905,292.08
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,310,801.02	487,931.44	822,869.58
INTEREST	0.00	0.00	0.00	2,730,618.46	1,351,295.13	1,379,323.33
OTHER DEBT SERVICES	0.00	0.00	0.00	6,000.00	6,000.00	0.00
OTHER EXPENDITURES	248,922.60	203,866.61	45,055.99	10,477,207.43	3,996,815.53	6,480,391.90
TOTAL EXPENDITURES	829,643.50	811,215.28	18,428.22	166,135,919.91	124,546,278.71	41,589,641.20
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,735.00	26,215.86	(20,480.86)	28,616,511.50	16,139,434.00	12,477,077.50
OTHER FUND SOURCES	0.00	0.00	0.00	2,177,748.68	56,724.41	2,121,024.27
TRANSFERS OUT	87,302.00	180,903.36	(93,601.36)	28,567,301.74	16,139,434.00	12,427,867.74
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(81,567.00)	(154,687.50)	73,120.50	2,226,958.44	56,724.41	2,170,234.03
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	143,340.90	(8,802.59)	152,143.49	(9,767,257.74)	(13,709,956.90)	3,942,699.16
BEGINNING FUND BALANCE - OCT 1	1,015,562.93	887,962.35	127,600.58	63,229,517.04	66,511,695.88	(3,282,178.84)
ENDING FUND BALANCE - JUL 31	1,158,903.83	879,159.76	279,744.07	53,462,259.30	52,801,738.98	660,520.32

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
07/01/2022 - 07/31/2022

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ARCHITECT	\$710.52	\$0.00	\$4,589.82
BLDG IMPV LESS \$50TH	\$0.00	\$0.00	\$6,429.60
BLDGS-CONSTRUCTED	\$0.00	\$0.00	\$58,670.00
BUILDING IMPROVEMENT	\$79,864.32	\$489,896.84	\$2,651,857.51
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$2,075.77
DATA PROCESSING SERV	\$0.00	\$0.00	\$3,965.00
Default Object Value	\$165,136.43	\$313,471.06	\$434,007.18
ELECTRICITY	\$0.00	\$1,693.50	\$116,578.92
EQUIP MAINT AGREEMTS	\$0.00	\$87.84	\$604.30
EXH LAND IMPR<50,000	\$8,946.00	\$0.00	\$11,000.00
FOOD PROCESSING SUPP	\$0.00	\$8,111.64	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$1,542.61	\$0.00
FREIGHT AND SHIPPING	\$0.00	\$1,400.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$4,553.62	\$105.00
IN-STATE	\$0.00	\$12,978.33	\$1,135.66
INSURANCE SERVICES	\$589,879.00	\$0.00	\$0.00
LAND	\$0.00	\$0.00	\$27,158.82
LAND IMPROVEMENT	\$383.40	\$170,003.80	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$24,284.94
LOCAL DISTRICT	\$0.00	\$436.77	\$529.52
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$33,035.12
NON-CAP AUDIO/VIDEO	\$60,031.53	\$0.00	\$3,091.47
NON-CAP COMPUTER HDW	\$6,706.61	\$52,730.50	\$5,133.39
NON-INST EQUIPMENT	\$0.00	\$4,523.48	\$1,929.00
OFFICE SUPPLIES	\$0.00	\$948.55	\$1,579.34
OTH NONINST SUPPLIES	\$0.00	\$93.00	\$13,594.39
OTH TRAVEL AND TRNG	\$0.00	\$15,026.49	\$0.00
OTHER DUES AND FEES	\$0.00	\$0.00	\$290.00
OTHER EQUIPMENT	\$0.00	\$0.00	\$5,001.25
OTHER FOOD SUPPLIES	\$0.00	\$4,506.08	\$0.00
OTHER INST SUPPLIES	\$5,153.57	\$10,631.75	\$15,586.73
OTHER PROF SERVICES	\$0.00	\$0.00	\$3,009.95
OTHER PROPERTY SERV	\$0.00	\$675.00	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER PURCHASED SERV	\$11,389.51	\$71,512.25	\$90,889.33
OUT-OF-STATE	\$0.00	\$0.00	\$784.72
PRINTING AND BINDING	\$0.00	\$0.00	\$13,128.00
PURCHASED FOOD	\$0.00	\$163,668.12	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$0.00	\$1,215.97	\$7,700.00
STAFF ED SERVICES	\$1,320.16	\$74,000.87	\$0.00
STAFF TRAINING SUPP	\$0.00	\$637.29	\$0.00
STATE INSURANCE	\$57,600.00	\$0.00	\$800.00
STUDENT CLASSRM SUPP	\$10,195.89	\$35,563.87	\$909.76
STUDENT EDUCATIONAL	\$112,126.53	\$1,156.40	\$0.00
TEXTBOOKS	\$202,856.10	\$224,520.83	\$14.73
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$5,830.00
WATER AND SEWAGE	\$0.00	\$0.00	\$10,105.79
	\$1,312,299.57	\$1,665,586.46	\$3,558,905.01