



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Heron Lake Okabena						District Number: 330		
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$ 310,934	\$ 707,857	\$ 745,696	\$ 273,095	\$ 750,035	\$ 508,025	\$ 515,105	
General Fund/Other	\$ 1,855,579	\$ 4,110,704	\$ 4,233,152	\$ 1,733,131	\$ 3,915,685	\$ 4,304,420	\$ 1,344,396	
Food Service Fund	\$ 80,816	\$ 245,964	\$ 242,760	\$ 84,020	\$ 230,850	\$ 238,687	\$ 76,183	
Community Service Fund	\$ 87,422	\$ 75,753	\$ 51,412	\$ 111,763	\$ 69,308	\$ 61,457	\$ 119,614	
Building Construction Fund	\$ 40,667	\$ -	\$ 40,667	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 63,772	\$ 359,056	\$ 329,731	\$ 93,097	\$ 303,477	\$ 333,480	\$ 63,094	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 2,439,190	\$ 5,499,334	\$ 5,643,418	\$ 2,295,106	\$ 5,269,355	\$ 5,446,069	\$ 2,118,392	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2022	\$ 1,280,569			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023				\$0
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2023				
Less: Redeemed Issues	\$ 374,751			Total Operating Expenditures				\$ 5,175,571.00
Outstanding June 30, 2023	\$ 905,818			FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				287.64
Short-Term Debt				FY 2023 Operating Cost per ADM				\$ 17,993.22
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)