

# The Economic Value of the Alabama **Community College System**

**About ACCS** 







**Alabama** 



### **Economic impact analysis**



jobs in Alabama is supported by the activities of ACCS colleges and their students.



#### **Alumni impact**

Impact of the increased earnings of ACCS alumni and the businesses they work for



An economic boost similar to hosting the Super Bowl

OR

84,986 Jobs supported

\$5.7 billion

Added income





#### Operations spending impact

Impact of annual payroll and other spending

\$535.8 million

Added income

16x

Enough to buy 11,381 new cars

9,546 Jobs supported



#### **Business** support impact

Impact of businesses supported by ACCS in the state

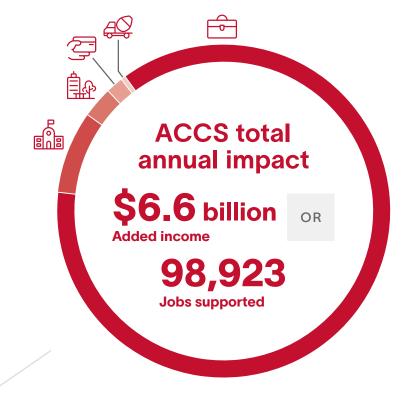
\$206.5 million Added income

2,250

Enough to buy 16,681 families\* a year's worth of groceries

Jobs supported

= 2,500 jobs \* = family of four





Student spending impact

\$102.6 million Added income

OR 1,928 Jobs supported



**Construction spending impact** 

\$13.3 million Added income

213 Jobs supported

## Investment analysis



## For every \$1...



Students gain \$7.00 in lifetime earnings



The average associate degree graduate from ACCS colleges will see an increase in earnings of \$7,900 each year compared to someone with a high school diploma working in Alabama.



Taxpayers gain \$1.40 in added tax revenue and public sector savings





Society gains \$7.40 in added income and social savings



\$47,300

