



**RESOLUTION NUMBER 02-2025**

**A Resolution to make appropriations; to provide for the disposition of the appropriations; and to provide for the disposition of all income received by Lake Wales Charter Schools, Inc. for Fiscal Year 2024-25**

**RESOLVED**, that this resolution shall be the general appropriations of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2025

**(General Fund Section)**

**BE IT FURTHER RESOLVED**, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2025 is as follows:

**REVENUE**

State & Local	\$ 43,300,020
Contributions & Other	\$ 639,590
Other Financing Sources	<u>947,464</u>
<b>Total Revenue</b>	<b>\$ 44,887,074</b>

Fund Balance July 1, 2023	\$ 14,688,381
Less Appropriated Fund Balance	<u>-</u>
Fund Balance Available to be Appropriated	<u>\$ 14,688,381</u>
<b>Total Estimated Revenue, Other Financing Sources, and Fund Balance Available To appropriate</b>	<b><u>\$ 59,575,455</u></b>



**RESOLUTION NUMBER 02-2025**  
**(General Fund Section)**

BE IT FURTHER RESOLVED, that \$44,887,074 of the total available to be appropriated from the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Instruction	27,376,633
Pupil Personnel Services	1,138,096
Instructional Media	412,689
Instruction & Curriculum Development	335,828
Instructional Staff Training	43,104
Instructional Related Technology	121,778
Board of Education	354,000
General Administration	326,218
School Administration	4,408,209
Facilities Acquisition & Construction	-
Fiscal Services	821,540
Central Services	276,009
Transportation	2,383,504
Operation of Plant	4,684,011
Maintenance of Plant	34,774
Administrative Related Technology	107,003
Community Services/Athletics	965,332
Debt Service	365,253
Operating Transfers	733,093
<b>Total Appropriations - General Fund</b>	<b>\$ 44,887,074</b>
Est. Fund Balance July 1, 2025	<u>14,688,381</u>
<b>Total Appropriations, Other Financing Uses, and Fund Balance</b>	<b>\$ <u>59,575,455</u></b>



**RESOLUTION NUMBER 02-2025  
(Special Revenue Funds Section)**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the SPECIAL REVENUE FUNDS of the Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2025 is as follows:

**REVENUE**

Federal \$ 6,852,096

**Total Available Special Revenue Funds to be Appropriated \$ 6,852,096**

BE IT FURTHER RESOLVED, that \$6,852,096 of the total available to be appropriated from SPECIAL REVENUE FUNDS is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Federal - ESEA Title I Disadvantaged Children	\$ 2,848,651
Federal - IDEA Special Ed Entitlement	1,078,902
Federal - IDEA Special Ed PreSchool Entitlement	38,816
Federal - ESEA Title I Migrant Education	31,966
Federal - Title II Part A Teacher & Princ Training & Recr	294,490
Federal - Title III - English Language Acquisition	48,566
Federal - Title IV Student Support and Academic Enrichment Grants	316,743
Federal - ROTC	80,000
Federal - Title IX Part A - Homeless Children and Youths	59,895
Federal - Carl Perkins Basic Vocational Education - Basic	77,923
Federal - American Rescue Grants	1,976,143
<b>Total Appropriated Special Revenue Fund</b>	<b><u>\$ 6,852,096</u></b>



**RESOLUTION NUMBER 02-2025  
(Capital Outlay Fund Section)**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the CAPITAL OUTLAY FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2025 is as follows:

**REVENUE**

PECO	\$	848,041
Florida Historic Grant		500,000
Federal- CARES ARP		1,657,644
External Funding		<u>1,230,352</u>

**Total Available Food Service Fund to be Appropriated** **\$ 4,236,037**

BE IT FURTHER RESOLVED, that \$7,013,753 of the total available to be appropriated from SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Debt Service - Edward W. Bok South	\$	289,000
Other Costs - Bok South		158,691
Debt Service - Bok North Campus		475,845
Construction in Progress- Bok North Campus		5,879,251
Other Costs - Bok North		<u>210,966</u>
<b>Total Appropriated Food Service Fund</b>	<b>\$</b>	<b><u><u>7,013,753</u></u></b>



**RESOLUTION NUMBER 02-2025  
(Health Services Fund Section)**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the HEALTH SERVICES FUND of Lake Wales Charter Schools, Inc for the Fiscal Year ending June 30, 2025 is as follows:

**REVENUE**

Premium Revenue	\$ 6,069,500
Other Revenue Sources	<u>165,000</u>

**Total Available Food Service Fund to be Appropriated** **\$ 6,234,500**

BE IT FURTHER RESOLVED, that \$6,234,500 of the total available to be appropriated from SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Stop Loss Fees	\$ 585,000
Contracted Services	125,000
Dues & Fees	75,000
Claims	5,449,500

**Total Appropriated Food Service Fund** **\$ 6,234,500**



**RESOLUTION NUMBER 02-2025  
(School Lunch Fund Section)**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the SCHOOL LUNCH FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2025 is as follows:

**REVENUE**

Federal	\$ 3,873,769
State & Local	<u>350,100</u>

**Total Available Food Service Fund to be Appropriated** **\$ 4,223,869**

BE IT FURTHER RESOLVED, that \$3,894,306 of the total available to be appropriated from SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Compensation	\$ 126,456
Purchased Services	3,523,819
Supplies	35,000
Capital Outlay	110,582
Other Expenses	<u>98,449</u>

**Total Appropriated Food Service Fund** **\$ 3,894,306**

**Est. Fund Balance July 1, 2025** **\$ 329,563**



**RESOLUTION NUMBER 02-2025**

BE IT FURTHER RESOLVED, that no Board of Trustees member or employee of Lake Wales Charter Schools Inc. shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations authorized by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision and execution of the budgets adopted by the Board and shall hold the principals and program managers responsible for performance of their responsibilities within the amounts appropriated by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is effective on:

February 24, 2025

**ADOPTED: February 24, 2025**

A handwritten signature in blue ink, appearing to be "Z. L. L. L.", written over a horizontal line.

**Lake Wales Charter Schools, Inc.  
Board of Trustees**