

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 06**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$25,608,771.00	\$13,158,128.51	(\$12,450,642.49)
Federal Sources	\$0.00	\$0.00	\$0.00	\$7,159,724.53	\$3,882,664.87	(\$3,277,059.66)
Local Sources	\$926,672.38	\$557,828.01	(\$368,844.37)	\$10,619,505.99	\$6,261,823.41	(\$4,357,682.58)
Other Sources	\$0.00	\$0.00	\$0.00	\$248,535.55	\$112,262.45	(\$136,273.10)
<b>Total Revenues:</b>	<b>\$926,672.38</b>	<b>\$557,828.01</b>	<b>(\$368,844.37)</b>	<b>\$43,636,537.07</b>	<b>\$23,414,879.24</b>	<b>(\$20,221,657.83)</b>
<b>Expenditures</b>						
Instructional Services	\$454,070.24	\$193,915.49	\$260,154.75	\$21,491,371.69	\$10,406,808.98	\$11,084,562.71
Instructional Support Services	\$64,002.93	\$17,717.87	\$46,285.06	\$5,573,981.80	\$2,865,634.92	\$2,708,346.88
Operation & Maintenance Services	\$12,724.14	\$15,498.16	(\$2,774.02)	\$3,796,728.75	\$1,932,841.93	\$1,863,886.82
Auxiliary Services	\$17,337.92	\$8,412.47	\$8,925.45	\$5,213,246.56	\$2,365,518.30	\$2,847,728.26
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,417,754.50	\$974,861.07	\$1,442,893.43
Total Outlay	\$0.00	\$0.00	\$0.00	\$2,237,104.07	\$1,171,383.87	\$1,065,720.20
Expendable Service	\$0.00	\$0.00	\$0.00	\$435,987.32	\$0.00	\$435,987.32
Other Expenditures	\$316,097.03	\$192,979.09	\$123,117.94	\$2,313,705.60	\$1,249,874.65	\$1,063,830.95
<b>Total Expenditures:</b>	<b>\$864,232.26</b>	<b>\$428,523.08</b>	<b>\$435,709.18</b>	<b>\$43,479,880.29</b>	<b>\$20,966,923.72</b>	<b>\$22,512,956.57</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$24,110.78	\$47,584.99	\$23,474.21	\$1,198,176.58	\$524,352.39	(\$673,824.19)
Other Financing Uses:	\$44,665.46	\$59,760.41	(\$15,094.95)	\$698,885.03	\$461,345.02	\$237,540.01
<b>Total Other Financing Sources (Uses):</b>	<b>(\$20,554.68)</b>	<b>(\$12,175.42)</b>	<b>\$8,379.26</b>	<b>\$499,291.55</b>	<b>\$63,007.37</b>	<b>(\$436,284.18)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$41,885.44</b>	<b>\$117,129.51</b>	<b>\$75,244.07</b>	<b>\$655,948.33</b>	<b>\$2,510,962.89</b>	<b>\$1,855,014.56</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$586,770.64</b>	<b>\$586,770.64</b>	<b>\$0.00</b>	<b>\$33,058,967.14</b>	<b>\$33,058,967.14</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$628,656.08</b>	<b>\$703,900.15</b>	<b>\$75,244.07</b>	<b>\$33,714,915.47</b>	<b>\$35,569,930.03</b>	<b>\$1,855,014.56</b>

Information in this report has been reconciled to the corresponding bank statements.