

OFFICE OF THE SUPERINTENDENT

Dr. Paula Knight Superintendent of Schools Victoria A. Glaspy Chief Financial Officer

CONTACT: Mrs. Victoria A. Glaspy Chief Financial Officer

PRELIMINARY VERSION

Central Administration Office Fairview Elementary School Northview Elementary School Woodland Elementary School Hanrahan Elementary School Jennings Junior High School **Jennings Senior High School**

POSTED ON WEBSITE: September 2, 2025

NOTICE OF PUBLIC HEARING

A public hearing will be held at 6:00 PM on Monday, September 8, 2025, in the Gary Gore Community Center at 2545 Dorwood Drive, Jennings, MO 63136. During this meeting, citizens may be heard on the property tax rates proposed to be set by Jennings School District, a political subdivision.

The tax rates shall be set to produce the revenue which the budget for the fiscal year beginning July 1, 2025, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100, so the tax rate will be expressed in cents per \$100 valuation.

ASSESSED VALUATION

Assessed Valuation (By Categories)	Current Tax Year 2025	Prior Tax Year
		2024
Real Estate – Residential	\$112,575,050	\$88,500,250
Real Estate – Commercial	\$45,706,710	\$29,880,140
Personal Property	\$24,985,470	\$26,348,400
TOTAL	\$183,267,230	\$144,728,790

Total 2024 Assessed Valuation after TIF Reductions: \$ 169,304,190 Assessed Valuation of New Construction: \$ 343,300

Tax Rates

Fund	Proposed Tax Rate for 2025 (per \$100; blended)	Tax Rates For 2024 (per \$100; blended)
Teacher	\$ -0-	\$ -0-
Incidental	4.0795	4.3627
Debt Service	.9900	0.9900
Capital Projects	- 0 -	- 0 -
TOTAL	\$ 5.0695	\$ 5.3527

REVENUE

Amount of Revenue to be Levied from Property Taxes: \$6,907,134
Revenue from New Construction (Included in totals above) \$17,388
Percentage of Revenue from New Construction 0.25%

Law requires separate calculations for each of the three property classifications.