

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2023, Fiscal Period 03**

Exhibit F-I-A

026 - Elmore County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$18,375,569.52	\$6,510,712.77	\$7,821,542.48	\$1,036,218.36	\$0.00	\$1,105,017.76	\$0.00
Investments	\$0.00	\$17,732.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$8,521,944.82	(\$1,747,596.78)	\$0.00	\$82,127.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$1,451,091.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$51,217.32)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$162,534,862.79
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,466,605.69
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,270,832.21
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$74,081,487.77
Other Debits							
Total Assets and Other Debits:	\$26,846,297.02	\$6,231,939.35	\$7,821,542.48	\$1,118,345.36	\$0.00	\$1,105,017.76	\$266,353,788.46
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$2,256.99	\$11,820.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$119,307.65	\$166,639.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,352,319.98
Total Liabilities:	\$121,564.64	\$178,460.26	\$0.00	\$0.00	\$0.00	\$0.00	\$81,352,319.98
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$185,001,468.48
Contributed Capital							
Reserved Fund Balance	\$833,162.66	\$4,672,729.16	\$0.00	\$630,687.88	\$0.00	\$122,766.34	\$0.00
Unreserved Fund balance	\$25,891,569.72	\$1,380,749.93	\$7,821,542.48	\$487,657.48	\$0.00	\$982,251.42	\$0.00
Total Fund Equity:	\$26,724,732.38	\$6,053,479.09	\$7,821,542.48	\$1,118,345.36	\$0.00	\$1,105,017.76	\$185,001,468.48
Total Liabilities and Fund Equity:	\$26,846,297.02	\$6,231,939.35	\$7,821,542.48	\$1,118,345.36	\$0.00	\$1,105,017.76	\$266,353,788.46

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 03**

026 - Elmore County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$19,429,811.91	\$0.00	\$0.00	\$246,381.00	\$0.00	\$19,676,192.91
Federal Sources	\$35,270.97	\$779,971.58	\$0.00	\$0.00	\$0.00	\$815,242.55
Local Sources	\$10,742,611.53	\$2,571,238.34	\$2,496.87	\$0.00	\$410,138.44	\$13,726,485.18
Other Sources	\$56,589.66	\$1,491.35	\$0.00	\$0.00	\$0.00	\$58,081.01
Total Revenues:	\$30,264,284.07	\$3,352,701.27	\$2,496.87	\$246,381.00	\$410,138.44	\$34,276,001.65
Expenditures						
Instructional Services	\$15,845,282.67	\$1,661,627.22	\$0.00	\$0.00	\$122,087.04	\$17,628,996.93
Instructional Support Services	\$4,170,632.34	\$306,074.12	\$0.00	\$0.00	\$29,263.77	\$4,505,970.23
Operation & Maintenance Services	\$1,808,701.45	\$125,366.64	\$0.00	\$0.00	\$482.33	\$1,934,550.42
Auxiliary Services	\$1,838,238.23	\$2,329,644.02	\$0.00	\$0.00	\$18,380.41	\$4,186,262.66
General Administrative Services	\$1,106,157.83	\$134,263.15	\$0.00	\$0.00	\$2,231.42	\$1,242,652.40
Capital Outlay	\$0.00	\$554,034.09	\$0.00	\$2,509,792.21	\$0.00	\$3,063,826.30
Debt Service	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$2,000.00
Other Expenditures	\$430,958.13	\$757,474.93	\$0.00	\$0.00	\$78,896.39	\$1,267,329.45
Total Expenditures:	\$25,199,970.65	\$5,868,484.17	\$2,000.00	\$2,509,792.21	\$251,341.36	\$33,831,588.39
Other Fund Sources (Uses)						
Other Fund Sources:	\$59,957.54	\$193,459.69	\$0.00	\$0.00	\$2,013.94	\$255,431.17
Other Fund Uses:	\$4,638.00	\$187,507.99	\$0.00	\$0.00	\$61,589.94	\$253,735.93
Total Other Fund Sources (Uses):	\$55,319.54	\$5,951.70	\$0.00	\$0.00	(\$59,576.00)	\$1,695.24
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$5,119,632.96	(\$2,509,831.20)	\$496.87	(\$2,263,411.21)	\$99,221.08	\$446,108.50
Beginning Fund Balance - October 1:	\$21,605,099.42	\$8,563,310.29	\$7,821,045.61	\$3,381,756.57	\$1,005,796.68	\$42,377,008.57
Ending Fund Balance:	\$26,724,732.38	\$6,053,479.09	\$7,821,542.48	\$1,118,345.36	\$1,105,017.76	\$42,823,117.07

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 03**

026 - Elmore County Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$77,948,521.86	\$19,429,811.91	(\$58,518,709.95)	\$0.00	\$0.00	\$0.00
Federal Sources	\$132,000.00	\$35,270.97	(\$96,729.03)	\$32,828,135.27	\$779,971.58	(\$32,048,163.69)
Local Sources	\$25,358,443.00	\$10,742,611.53	(\$14,615,831.47)	\$6,348,751.25	\$2,571,238.34	(\$3,777,512.91)
Other Sources	\$124,347.00	\$56,589.66	(\$67,757.34)	\$67,772.68	\$1,491.35	(\$66,281.33)
Total Revenues:	\$103,563,311.86	\$30,264,284.07	(\$73,299,027.79)	\$39,244,659.20	\$3,352,701.27	(\$35,891,957.93)
Expenditures						
Instructional Services	\$63,732,355.76	\$15,845,282.67	\$47,887,073.09	\$9,575,495.40	\$1,661,627.22	\$7,913,868.18
Instructional Support Services	\$16,224,531.00	\$4,170,632.34	\$12,053,898.66	\$2,300,768.10	\$306,074.12	\$1,994,693.98
Operation & Maintenance Services	\$9,230,996.00	\$1,808,701.45	\$7,422,294.55	\$801,370.67	\$125,366.64	\$676,004.03
Auxiliary Services	\$7,430,366.00	\$1,838,238.23	\$5,592,127.77	\$8,290,641.37	\$2,329,644.02	\$5,960,997.35
General Administrative Services	\$5,365,468.00	\$1,106,157.83	\$4,259,310.17	\$1,414,414.95	\$134,263.15	\$1,280,151.80
Special Revenue Outlay	\$2,214,425.00	\$0.00	\$2,214,425.00	\$9,010,128.24	\$554,034.09	\$8,456,094.15
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,793,918.00	\$430,958.13	\$1,362,959.87	\$8,592,899.47	\$757,474.93	\$7,835,424.54
Total Expenditures:	\$105,992,059.76	\$25,199,970.65	\$80,792,089.11	\$39,985,718.20	\$5,868,484.17	\$34,117,234.03
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,093,326.13	\$59,957.54	(\$1,033,368.59)	\$740,485.00	\$193,459.69	(\$547,025.31)
Other Financing Uses:	\$2,511,717.80	\$4,638.00	\$2,507,079.80	\$482,121.00	\$187,507.99	\$294,613.01
Total Other Financing Sources (Uses):	(\$1,418,391.67)	\$55,319.54	\$1,473,711.21	\$258,364.00	\$5,951.70	(\$252,412.30)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$3,847,139.57)	\$5,119,632.96	\$8,966,772.53	(\$482,695.00)	(\$2,509,831.20)	(\$2,027,136.20)
Beginning Fund Balance - Oct. 1:	\$21,758,165.01	\$21,605,099.42	(\$153,065.59)	\$9,080,723.43	\$8,563,310.29	(\$517,413.14)
Ending Fund Balance:	\$17,911,025.44	\$26,724,732.38	\$8,813,706.94	\$8,598,028.43	\$6,053,479.09	(\$2,544,549.34)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 03**

026 - Elmore County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$3,388,692.00	\$0.00	(\$3,388,692.00)	\$985,530.00	\$246,381.00	(\$739,149.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$739,425.00	\$2,496.87	(\$736,928.13)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$4,128,117.00	\$2,496.87	(\$4,125,620.13)	\$985,530.00	\$246,381.00	(\$739,149.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$600,000.00	\$0.00	\$600,000.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$10,576,000.00	\$2,509,792.21	\$8,066,207.79
Debt Service	\$3,486,856.81	\$2,000.00	\$3,484,856.81	\$580,722.68	\$0.00	\$580,722.68
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$4,086,856.81	\$2,000.00	\$4,084,856.81	\$11,156,722.68	\$2,509,792.21	\$8,646,930.47
Other Financing Sources (Uses)						
Other Financing Sources:	\$632,389.80	\$0.00	(\$632,389.80)	\$7,576,000.00	\$0.00	(\$7,576,000.00)
Other Financing Uses:	\$6,000,000.00	\$0.00	\$6,000,000.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$5,367,610.20)	\$0.00	\$5,367,610.20	\$7,576,000.00	\$0.00	(\$7,576,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$5,326,350.01)	\$496.87	\$5,326,846.88	(\$2,595,192.68)	(\$2,263,411.21)	\$331,781.47
Beginning Fund Balance - Oct. 1:	\$17,996,907.48	\$7,821,045.61	(\$10,175,861.87)	\$4,413,942.67	\$3,381,756.57	(\$1,032,186.10)
Ending Fund Balance:	\$12,670,557.47	\$7,821,542.48	(\$4,849,014.99)	\$1,818,749.99	\$1,118,345.36	(\$700,404.63)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 03**

026 - Elmore County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$82,322,743.86	\$19,676,192.91	(\$62,646,550.95)
Federal Sources	\$0.00	\$0.00	\$0.00	\$32,960,135.27	\$815,242.55	(\$32,144,892.72)
Local Sources	\$1,040,326.00	\$410,138.44	(\$630,187.56)	\$33,486,945.25	\$13,726,485.18	(\$19,760,460.07)
Other Sources	\$0.00	\$0.00	\$0.00	\$192,119.68	\$58,081.01	(\$134,038.67)
Total Revenues:	\$1,040,326.00	\$410,138.44	(\$630,187.56)	\$148,961,944.06	\$34,276,001.65	(\$114,685,942.41)
Expenditures						
Instructional Services	\$472,830.00	\$122,087.04	\$350,742.96	\$73,780,681.16	\$17,628,996.93	\$56,151,684.23
Instructional Support Services	\$72,912.00	\$29,263.77	\$43,648.23	\$18,598,211.10	\$4,505,970.23	\$14,092,240.87
Operation & Maintenance Services	\$0.00	\$482.33	(\$482.33)	\$10,632,366.67	\$1,934,550.42	\$8,697,816.25
Auxiliary Services	\$17,876.00	\$18,380.41	(\$504.41)	\$15,738,883.37	\$4,186,262.66	\$11,552,620.71
Expendable Administrative Services	\$0.00	\$2,231.42	(\$2,231.42)	\$6,779,882.95	\$1,242,652.40	\$5,537,230.55
Total Outlay	\$0.00	\$0.00	\$0.00	\$21,800,553.24	\$3,063,826.30	\$18,736,726.94
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,067,579.49	\$2,000.00	\$4,065,579.49
Other Expenditures	\$232,658.00	\$78,896.39	\$153,761.61	\$10,619,475.47	\$1,267,329.45	\$9,352,146.02
Total Expenditures:	\$796,276.00	\$251,341.36	\$544,934.64	\$162,017,633.45	\$33,831,588.39	\$128,186,045.06
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,000.00	\$2,013.94	(\$2,986.06)	\$10,047,200.93	\$255,431.17	(\$9,791,769.76)
Other Financing Uses:	\$85,482.00	\$61,589.94	\$23,892.06	\$9,079,320.80	\$253,735.93	\$8,825,584.87
Total Other Financing Sources (Uses):	(\$80,482.00)	(\$59,576.00)	\$20,906.00	\$967,880.13	\$1,695.24	(\$966,184.89)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$163,568.00	\$99,221.08	(\$64,346.92)	(\$12,087,809.26)	\$446,108.50	\$12,533,917.76
Beginning Fund Balance - Oct. 1:	\$841,266.52	\$1,005,796.68	\$164,530.16	\$54,091,005.11	\$42,377,008.57	(\$11,713,996.54)
Ending Fund Balance:	\$1,004,834.52	\$1,105,017.76	\$100,183.24	\$42,003,195.85	\$42,823,117.07	\$819,921.22

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 2022

FUND TYPES & ACCOUNT GROUPS		GOVERNMENTAL			PROPRIETARY	FIDUCIARY	EXHIBIT F-I-A
		SPECIAL	DEBT	CAPITAL	ENTERPRISE	TRUST &	ACCT GROUPS
DESCRIPTION	GENERAL	REVENUE	SERVICE	PROJECTS	INTERNAL	AGENCY	F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	18,375,569.52	6,510,712.77	7,821,542.48	1,036,218.36	0.00	1,105,017.76	0.00
INVESTMENTS	0.00	17,732.06	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	8,521,944.82	(1,747,596.78)	0.00	82,127.00	0.00	0.00	0.00
INVENTORIES	0.00	1,451,091.30	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	(51,217.32)	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	185,001,468.48
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	7,270,832.21
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	74,081,487.77
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	26,846,297.02	6,231,939.35	7,821,542.48	1,118,345.36	0.00	1,105,017.76	266,353,788.46
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE	2,256.99	11,820.35	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	118,507.65	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	800.00	166,639.91	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	81,352,319.98
TOTAL LIABILITIES	121,564.64	178,460.26	0.00	0.00	0.00	0.00	81,352,319.98
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	185,001,468.48
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	833,162.66	4,672,729.16	0.00	630,687.88	0.00	122,766.34	0.00
UNRESERVED FUND BALANCE	25,891,569.72	1,380,749.93	7,821,542.48	487,657.48	0.00	982,251.42	0.00
TOTAL FUND EQUITY	26,724,732.38	6,053,479.09	7,821,542.48	1,118,345.36	0.00	1,105,017.76	185,001,468.48
TOTAL LIABILITIES & FUND EQUITY	26,846,297.02	6,231,939.35	7,821,542.48	1,118,345.36	0.00	1,105,017.76	266,353,788.46

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	19,429,811.91	0.00	0.00	246,381.00	0.00	19,676,192.91
FEDERAL REVENUES	35,270.97	779,971.58	0.00	0.00	0.00	815,242.55
LOCAL REVENUES	10,742,611.53	2,571,238.34	2,496.87	0.00	410,138.44	13,726,485.18
OTHER REVENUES	56,589.66	1,491.35	0.00	0.00	0.00	58,081.01
TOTAL REVENUES	30,264,284.07	3,352,701.27	2,496.87	246,381.00	410,138.44	34,276,001.65
EXPENDITURES:						
INSTRUCTIONAL SERVICES	15,845,282.67	1,661,627.22	0.00	0.00	122,087.04	17,628,996.93
INSTRUCTIONAL SUPPORT SERVICES	4,170,632.34	306,074.12	0.00	0.00	29,263.77	4,505,970.23
OPERATIONS & MAINTENANCE	1,808,701.45	125,366.64	0.00	0.00	482.33	1,934,550.42
AUXILIARY SERVICES	1,838,238.23	2,329,644.02	0.00	0.00	18,380.41	4,186,262.66
GENERAL ADMINISTRATIVE SERVICES	1,106,157.83	134,263.15	0.00	0.00	2,231.42	1,242,652.40
CAPITAL OUTLAY	0.00	554,034.09	0.00	2,509,792.21	0.00	3,063,826.30
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	2,000.00	0.00	0.00	2,000.00
OTHER EXPENDITURES	430,958.13	757,474.93	0.00	0.00	78,896.39	1,267,329.45
TOTAL EXPENDITURES	25,199,970.65	5,868,484.17	2,000.00	2,509,792.21	251,341.36	33,831,588.39
OTHER FUND SOURCES (USES):						
TRANSFERS IN	59,957.54	193,236.69	0.00	0.00	2,013.94	255,208.17
OTHER FUND SOURCES	0.00	223.00	0.00	0.00	0.00	223.00
TRANSFERS OUT	4,638.00	187,507.99	0.00	0.00	61,589.94	253,735.93
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	55,319.54	5,951.70	0.00	0.00	(59,576.00)	1,695.24
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	5,119,632.96	(2,509,831.20)	496.87	(2,263,411.21)	99,221.08	446,108.50
BEGINNING FUND BALANCE - OCT 1	21,605,099.42	8,563,310.29	7,821,045.61	3,381,756.57	1,005,796.68	42,377,008.57
ENDING FUND BALANC - DEC 31	26,724,732.38	6,053,479.09	7,821,542.48	1,118,345.36	1,105,017.76	42,823,117.07

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	19,565,067.64	19,429,811.91	135,255.73	0.00	0.00	0.00
FEDERAL REVENUES	33,000.00	35,270.97	(2,270.97)	8,207,323.65	779,971.58	7,427,352.07
LOCAL REVENUES	6,339,610.71	10,742,611.53	(4,403,000.82)	3,921,726.08	2,571,238.34	1,350,487.74
OTHER SOURCES	31,086.75	56,589.66	(25,502.91)	16,942.86	1,491.35	15,451.51
TOTAL REVENUES	25,968,765.10	30,264,284.07	(4,295,518.97)	12,145,992.59	3,352,701.27	8,793,291.32
EXPENDITURES:						
INSTRUCTIONAL SERVICES	16,264,963.57	15,845,282.67	419,680.90	3,623,909.03	1,661,627.22	1,962,281.81
INSTRUCTIONAL SUPPORT SERVICES	4,055,576.28	4,170,632.34	(115,056.06)	876,945.71	306,074.12	570,871.59
OPERATIONS & MAINTENANCE	2,307,748.95	1,808,701.45	499,047.50	414,291.98	125,366.64	288,925.34
AUXILIARY SERVICES	1,856,635.26	1,838,238.23	18,397.03	2,103,989.32	2,329,644.02	(225,654.70)
GENERAL ADMINISTRATIVE SERVICES	1,341,367.02	1,106,157.83	235,209.19	362,805.03	134,263.15	228,541.88
CAPTIAL OUTLAY	553,606.23	0.00	553,606.23	2,252,532.12	554,034.09	1,698,498.03
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	448,467.45	430,958.13	17,509.32	2,515,977.00	757,474.93	1,758,502.07
TOTAL EXPENDITURES	26,828,364.76	25,199,970.65	1,628,394.11	12,150,450.19	5,868,484.17	6,281,966.02
OTHER FUND SOURCES (USES):						
TRANSFERS IN	34,361.34	59,957.54	(25,596.20)	672,588.95	193,236.69	479,352.26
OTHER FUND SOURCES	238,601.79	0.00	238,601.79	12,000.00	223.00	11,777.00
TRANSFERS OUT	627,929.40	4,638.00	623,291.40	463,171.32	187,507.99	275,663.33
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(354,966.27)	55,319.54	(410,285.81)	221,417.63	5,951.70	215,465.93
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(1,214,565.93)	5,119,632.96	(6,334,198.89)	216,960.03	(2,509,831.20)	2,726,791.23
BEGINNING FUND BALANCE - OCT 1	5,439,541.32	21,605,099.42	(16,165,558.10)	3,718,495.58	8,563,310.29	(4,844,814.71)
ENDING FUND BALANCE - DEC 31	4,224,975.39	26,724,732.38	(22,499,756.99)	3,935,455.61	6,053,479.09	(2,118,023.48)

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	847,173.00	0.00	847,173.00	246,382.50	246,381.00	1.50
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	184,856.25	2,496.87	182,359.38	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,032,029.25	2,496.87	1,029,532.38	246,382.50	246,381.00	1.50
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	150,000.00	0.00	150,000.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	2,644,000.02	2,509,792.21	134,207.81
DEBT SERVICES						
PRINCIPLE	213,750.00	0.00	213,750.00	127,259.73	0.00	127,259.73
INTEREST	656,464.20	0.00	656,464.20	17,920.95	0.00	17,920.95
OTHER DEBT SERVICES	1,500.03	2,000.00	(499.97)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,021,714.23	2,000.00	1,019,714.23	2,789,180.70	2,509,792.21	279,388.49
OTHER FUND SOURCES (USES):						
TRANSFERS IN	158,097.45	0.00	158,097.45	1,893,999.99	0.00	1,893,999.99
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	1,500,000.00	0.00	1,500,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(1,341,902.55)	0.00	(1,341,902.55)	1,893,999.99	0.00	1,893,999.99
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(1,331,587.53)	496.87	(1,332,084.40)	(648,798.21)	(2,263,411.21)	1,614,613.00
BEGINNING FUND BALANCE - OCT 1	17,996,907.48	7,821,045.61	10,175,861.87	4,413,942.67	3,381,756.57	1,032,186.10
ENDING FUND BALANCE - DEC 31	16,665,319.95	7,821,542.48	8,843,777.47	3,765,144.46	1,118,345.36	2,646,799.10

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	20,658,623.14	19,676,192.91	982,430.23
FEDERAL REVENUES	0.00	0.00	0.00	8,240,323.65	815,242.55	7,425,081.10
LOCAL REVENUES	947,286.04	410,138.44	537,147.60	11,393,479.08	13,726,485.18	(2,333,006.10)
OTHER SOURCES	0.00	0.00	0.00	48,029.61	58,081.01	(10,051.40)
TOTAL REVENUES	947,286.04	410,138.44	537,147.60	40,340,455.48	34,276,001.65	6,064,453.83
EXPENDITURES:						
INSTRUCTIONAL SERVICES	421,894.81	122,087.04	299,807.77	20,310,767.41	17,628,996.93	2,681,770.48
INSTRUCTIONAL SUPPORT SERVICES	71,060.89	29,263.77	41,797.12	5,003,582.88	4,505,970.23	497,612.65
OPERATIONS & MAINTENANCE	0.00	482.33	(482.33)	2,872,040.93	1,934,550.42	937,490.51
AUXILIARY SERVICES	13,949.63	18,380.41	(4,430.78)	3,974,574.21	4,186,262.66	(211,688.45)
GENERAL ADMINISTRATIVE SERVICES	0.00	2,231.42	(2,231.42)	1,704,172.05	1,242,652.40	461,519.65
CAPITAL OUTLAY	0.00	0.00	0.00	5,450,138.37	3,063,826.30	2,386,312.07
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	341,009.73	0.00	341,009.73
INTEREST	0.00	0.00	0.00	674,385.15	0.00	674,385.15
OTHER DEBT SERVICES	0.00	0.00	0.00	1,500.03	2,000.00	(499.97)
OTHER EXPENDITURES	215,102.62	78,896.39	136,206.23	3,179,547.07	1,267,329.45	1,912,217.62
TOTAL EXPENDITURES	722,007.95	251,341.36	470,666.59	43,511,717.83	33,831,588.39	9,680,129.44
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,000.00	2,013.94	2,986.06	2,764,047.73	255,208.17	2,508,839.56
OTHER FUND SOURCES	0.00	0.00	0.00	250,601.79	223.00	250,378.79
TRANSFERS OUT	84,299.17	61,589.94	22,709.23	2,675,399.89	253,735.93	2,421,663.96
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(79,299.17)	(59,576.00)	(19,723.17)	339,249.63	1,695.24	337,554.39
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	145,978.92	99,221.08	46,757.84	(2,832,012.72)	446,108.50	(3,278,121.22)
BEGINNING FUND BALANCE - OCT 1	728,236.04	1,005,796.68	(277,560.64)	32,297,123.09	42,377,008.57	(10,079,885.48)
ENDING FUND BALANCE - DEC 31	874,214.96	1,105,017.76	(230,802.80)	29,465,110.37	42,823,117.07	(13,358,006.70)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
12/01/2022 - 12/31/2022

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$278.04
ARCHITECT	\$0.00	\$0.00	\$19,734.87
BUILDING IMPROVEMENT	\$0.00	\$414,888.34	\$1,994,814.02
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$812.00
DATA PROCESSING SERV	\$0.00	\$0.00	\$72,160.51
Default Object Value	\$149,141.01	\$41,556.92	\$741,647.93
ELECTRICITY	\$0.00	\$2,024.52	\$109,466.15
EQUIP MAINT AGREEMTS	\$7,345.84	\$108.43	\$376.42
FOOD PROCESSING SUPP	\$0.00	\$8,553.55	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$222.49	\$0.00
FUEL-DIESEL	\$4,369.33	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$4,895.86	\$65.00
IN-STATE	\$1,007.15	\$4,324.46	\$3,243.85
INSTRUCTIONAL SOFTWA	\$0.00	\$444.00	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$948.42
LEGAL FEES	\$0.00	\$0.00	\$7,476.25
LOCAL DISTRICT	\$231.07	\$30.82	\$2,719.92
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$7,629.69
NON-CAP AUDIO/VIDEO	\$24,707.00	\$743.00	\$0.00
NON-CAP COMPUTER HDW	\$10,713.00	\$2,385.00	\$0.00
NON-INST EQUIPMENT	\$0.00	\$615.00	\$0.00
NON-INST SOFTWARE	\$0.00	\$0.00	\$41,496.00
OFFICE SUPPLIES	\$1,018.80	\$1,455.76	\$508.35
OTH NONINST SUPPLIES	\$0.00	\$0.00	\$443.00
OTH TRAVEL AND TRNG	\$0.00	\$1,979.36	\$0.00
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$225.00
OTHER DEBT SERVICE	\$2,000.00	\$0.00	\$0.00
OTHER DUES AND FEES	\$3,850.00	\$0.00	\$2,446.00
OTHER FOOD SUPPLIES	\$0.00	\$1,112.61	\$0.00
OTHER INST SUPPLIES	\$7,552.30	\$6,215.91	\$5,078.09
OTHER PROF SERVICES	\$0.00	\$0.00	\$17,485.00
OTHER PROPERTY SERV	\$0.00	\$765.00	\$0.00
OTHER PURCHASED SERV	\$54,404.98	\$19,124.80	\$319,631.23

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER REFUNDS	\$0.00	\$0.00	\$398.88
PROPANE GAS	\$0.00	\$0.00	\$652.30
PURCHASED FOOD	\$0.00	\$340,587.80	\$0.00
REGISTRATION FEES	\$255.00	\$0.00	\$0.00
RENTAL-EQUIPMENT	\$0.00	\$1,410.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
STAFF ED SERVICES	\$9,687.82	\$12,890.01	\$0.00
STAFF TRAINING SUPP	\$0.00	\$654.90	\$0.00
STUDENT CLASSRM SUPP	\$8,159.94	\$841.21	\$289.40
TRANSFER OUT-LSA SOU	\$133.50	\$0.00	\$0.00
WATER AND SEWAGE	\$0.00	\$0.00	\$17,952.45
	\$284,576.74	\$867,829.75	\$3,371,478.77